

TENDER CUM AUCTION SALE NOTICE

Notice is hereby given to the public in general and in particular to the borrower and guarantor that the below described Vehicle hypothecated to The South Indian Bank Ltd, the possession of which has been taken by the Authorized Officer, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on **12.05.2025** for recovery of a total sum of Rs. 4,61,310.60 (Rupees Four Lakh Sixty One Thousand Three Hundred Ten and Paise Sixty Only) as on 03.04.2025 along with further interest, costs, incidental expenses and charges due to the South Indian Bank Ltd, Eruveli from Borrower Mr. Mahesh N @ Mahesan N, Vadakkenambiath House, Chottanikkara P O, Ernakulam, Kerala - 682312

DETAILS OF SALE

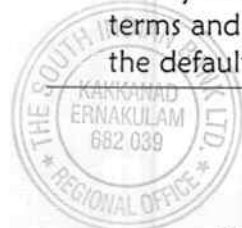
Name of the Borrowers	Mr. Maheshan N
Secured debt for recovery of which the secured asset is to be sold	Rs. 4,61,310.60 (Rupees Four Lakh Sixty One Thousand Three Hundred Ten and Paise Sixty Only) as on 03.04.2025 along with further interest, costs, incidental expenses and charges
Reserve Price below which Vehicle shall not be sold	Rs. 75,000/- (Rupees Seventy Five Thousand Only)
Earnest Money Deposit (EMD)	Rs. 7,500/- (Rupees Seven Thousand Five Hundred Only)
Description of Vehicle	Hypothecated Bronze Grey colored Datsun Redi-Go BS IV Petrol Motor Cab (Taxi) with Regn No. : KL-39-M-7995 of RTO Tripunithura; Engine No. B4AA400E165418 ; Chassis No. : MDHFBACD0H8804528 belonging to Mahesan N
Date, Place & Time of auction	12.05.2025 from 12.00 PM to 01.00 PM (with 5 minute unlimited auto extensions till sale is concluded)
EMD Remittance	Demand draft drawn on a Nationalised or a Scheduled Commercial Bank in favour of "The Authorized Officer, The South Indian Bank Ltd." payable at Ernakulam through RTGS/NEFT to Authorised Officer Account No. 0024073000025480 maintained at Ernakulam Market Road Branch (IFSC/NEFT Code is SIBL0000024).
Last date for submission of Bid Form	09.05.2025 on or before 05.00 PM.
Bid Incremental Amount	Rs. 2,000/- (Rupees Two Thousand Only)



Terms and Conditions	Sale is strictly subject to the below mentioned terms and conditions. For any queries Bidders may contact Regional Office Ernakulam. There are no encumbrances on the secured asset to the knowledge of the Bank.
E Auction Service Provider	Website Name: M/S 4 Closure Contact Official: Mr.Dinesh Mobile : 8142000735 Email: dinesh@bankauctions.in and info@bankauctions.in

TERMS & CONDITIONS

- 1) The secured asset will be sold by e-auction through Bank's approved service provider i.e. M/S 4 Closure who are assisting the Authorised Officer in conducting the online auction.
- 2) The intending purchasers shall submit the EMD amount mentioned hereinabove via Demand Draft in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Ernakulam at the address mentioned above or through RTGS to Account No: 0024073000025480 held by "The Authorised Officer" in The South Indian Bank Ltd, Branch Ernakulam Market Road (IFSC Code: SIBL0000024) latest by 5.00 PM on or before 09.05.2025.
- 3) The intending purchaser shall submit duly filled in bid form in original (format available with Authorised officer and in website <https://bankauctions.in> along with self-attested copies of Proof of identification/Address proof (KYC) to the Authorised officer and should carry the original for verification. Bids submitted otherwise than in the format prescribed shall not be eligible for consideration and will be liable for rejection.
- 4) In case of joint bidders, an authorization letter signed by all the bidders authorizing a bidder (one among them who is holding a valid ID) is to be submitted along with bid form. In case the bidder is a corporate/Partnership firm, a copy of the resolution passed by the Board of Directors/Partners authorizing the actual bidder, who is holding a valid ID, needs to be submitted along with the bid form.
- 5) Bidders should have active mobile number and valid e-mail address for participating in E-Auction and register their names at the e-auction portal and get User ID and Password free of cost from E-auction service provider whereupon they would be allowed to participate in the online-E-auction.
- 6) Please note that interested purchasers shall be permitted to participate and bid in the e-auction only if EMD amount has been received by the Bank along with the documents and in the manner mentioned in point 3 hereinabove.
- 7) Eligible Bidders who have duly complied with the above requirements in point no.2,3 & 4 hereinabove will be provided with User ID and Password through Bank's approved service provider for participating in e-auction portal.
- 8) After the submission of EMD, the bidders shall not be allowed to withdraw the Bid forms/EMD. The amount of EMD paid by interested bidders shall not carry any interest.
- 9) Online bidding will commence from Reserve price or from the highest bid quoted whichever is higher.
- 10) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
- 11) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.



- 12) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- 13) The Authorised Officer shall be at liberty to cancel the e-Auction process at any time, before declaring the successful bidder, without assigning any reason.
- 14) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
- 15) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
- 16) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone/ cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
- 17) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.
- 18) In case any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank.
- 19) The Successful bidder shall pay 25% (including EMD of 10%) of the bid amount immediately on the same day or not later than next working day, as the case may be, on confirmation of Sale in his/her favour. Balance 75% of bid amount shall be paid to the Authorised Officer within 15 days of the sale, failing which the entire deposit made by the Bidder towards earnest money deposit and/or other such amounts shall be forfeited without any notice by the Authorized officer and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Authorised Officer.
- 20) On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the secured creditor may issue a Sale Certificate as per extant Rules and the successful Tenderer shall take the necessary steps for transfer the vehicle & for change registered owner at his/ her costs and expenses.
- 21) The Successful tenderer/ purchaser shall bear all the applicable stamp duties/transfer charges, Parking charges, VAT, fees, re-registration charges., and also all the statutory/ non-statutory dues, taxes, transfer fees, or Pollution Certificate Fee, Insurance charges or other fees etc (even if it pertains to previous periods) Owing to anybody with respect to said secured asset including payment of Stamp Duty and Re-registration charges on Sale/Transfer Certificate or any other incidental charges with respect to Sale/Transfer of Secured Asset in his/her/its name.
- 22) The South Indian Bank Ltd is not liable to pay any interest/ refund EMD or any such amounts in case of any delay in issue of confirmation of sale/ Sale Certificate by virtue of any Court Order received after e-auction is complete or any other reasons whatsoever.
- 23) The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
- 24) Bidder shall ensure payment of TDS on sale in compliance with provision of Income Tax Act as applicable and necessary proof of the same to be submitted to Authorised Officer before issuance of Sale Certificate.



Regional Office: Ernakulam,

SIB Building, Info park Road, Rajagiri Valley P.O, Kakkanad, Kerala, Pin code: 682039, Phone No: 0484-2771361, 2771363, 2771369, Email: ro1003@sib.co.in
Website: www.southindianbank.com

- 25) The purchaser will be delivered the Physical possession of the auctioned vehicle and available related papers only after receipt of full purchase price and on re-registration of vehicle in his/her/its name.
- 26) Any Tender/Bid made shall be deemed to have been submitted after due & proper inspection of the Secured Asset and hence Bidders(s) shall not be entitled to make any requisition or raise any query/objection vis-à-vis Bank as to Title or condition of the Secured Assets or any part thereof or any dues/taxes/levies irrespective as to whether disclosed or undisclosed. The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.
- 27) For any further information and for inspection of property, the intended bidders may contact the Authorised Officer or The South Indian Bank Ltd., Branch Eruveli during working hours or may contact Ms. Daya Thomas (8848977645) at the South Indian Bank Ltd SIB Building, Infopark Road, Rajagiri Valley.P.O, Kakkanad, Kochi-682 039.

For detailed terms and conditions of the sale, please refer to the link provided in www.southindianbank.com and <https://bankauctions.in>

For THE SOUTH INDIAN BANK LTD.

Date: 04.04.2025

Place: Ernakulam




Authorised Officer
Regional Office, Ernakulam

The South Indian Bank Ltd

RL625486298IM IWR:8276625486298

RL RAJAGIRI VALLEY SO <682039>

Counter No:1,07/04/2025,14:28

To:MAHESH..

PIN:682312, Chottanikkara SO

From:SIB LTD,R VALLEY

Wt:36gms Ack Fee:3.00,REG=17.0

Amt:35.40,Tax:5.40,Amt.Paid:35.00(Cash)

<Track on www.indiapost.gov.in>

<Dial 18002666868>Wear mask Stay safe>

India Post