

Press Release

5th July 2022

South Indian Bank partnered with Kerala Forest & Wildlife Department for the digital collection of Payments

Kerala: The South Indian Bank has signed an agreement with Kerala's Forest and Wildlife Department to enable digital collection of payments at eco-tourism centers, Vanasree shops, mobile Vanasree units and eco-shops across the state. Through this partnership, the digital collection system of South Indian Bank will now be available in all the 124 tourist spots under the Forest Department.

The tie-up will start with the setting up of 124 POS machines at various Eco-tourism centers, Vanasree shops, Mobile Vanasree Units and Eco-Shops under 36 Forest Department Agencies across Kerala.

Commenting on the tie-up, Sanchay Kumar Sinha, Country Head-Retail Banking Department, South Indian Bank, said, "The easy digital payment system by the bank will be more convenient for the customers who visit the sales outlets run by the Kerala Forest and Wildlife Department. We are also in discussion with the department for the implementation of more payment facilities as well as automation of Collection Arrangement for Timber Auction and more."

The Forest Department has set up Vanasree shops and Vanasree units with the objective of marketing forest products, conserving and managing biodiversity, protecting the rich and sensitive ecosystem and uplifting the living standards of the tribals working in the area.

About South Indian Bank

South Indian Bank is a leading Kerala-based Private sector bank with a nationwide presence. The bank's shares are listed on The Stock Exchange Mumbai (BSE) and The National Stock Exchange of India Ltd., Mumbai (NSE). South Indian Bank has 926 branches, 1155 ATMs and 120 CDMs/CRMs across India and a representative office in Dubai, UAE. South Indian Bank is a pioneer in technology-based banking, offering an array of digital products and services. It has one of the youngest workforces in the banking sector in the country. The Bank's Vision 2024 focuses on the 6 Cs -- Capital, CASA, Cost-to-income, Competency Building, Customer Focus, and Compliance.

For more information, please log on to www.southindianbank.com

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