

Press Release

Feb 13, 2023

## **South Indian Bank enters into an MOU with Maruti Suzuki for Dealer and Retail Car Financing**

**Thrissur:** South Indian Bank today announced the signing of an MoU (Memorandum of Understanding) with Maruti Suzuki. Under this partnership, the bank will provide unmatched dealer finance options and customised auto retail financing solutions for customers.

With this tie-up, South Indian Bank aims to help dealer partners streamline vehicle inventory funding and offer comprehensive retail financing solutions to the customers of Maruti Suzuki.

The MoU was signed in the presence of Mr. Shashank Srivastava, Senior Executive Officer, Marketing & Sales, MSIL, Mr. Bhuvan Dheer, Executive Vice President, Sales, MSIL, Mr. Vikas Kohli, Vice President, MSIL, Mr. Murali Ramakrishnan, MD & CEO, South Indian Bank, and other senior officials from both organizations.

Sharing his thoughts on the alliance, **Mr. Murali Ramakrishnan, MD and CEO, South Indian Bank**, said, *“It is our immense pleasure to have partnered with Maruti Suzuki, the largest passenger vehicle manufacturer in India. With our diverse finance solutions, we aim to provide convenient and comprehensive finance options and are confident that this partnership will cater to the business requirements of both companies and produce a great synergistic effect.”*

Speaking on the partnership, **Mr. Shashank Srivastava, Senior Executive Officer, Marketing & Sales, Maruti Suzuki India Limited**, said, *“We are delighted to partner with South Indian Bank. This tie-up will provide financing solutions for our dealer partners as well as for our customers. Both Maruti Suzuki and South Indian Bank are committed to delivering the best customer experiences.”*

For more details, please contact: -

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## **About South Indian Bank**

South Indian Bank is a leading Kerala-based Private sector bank with a nationwide presence. The bank's shares are listed on The Stock Exchange Mumbai (BSE) and The National Stock Exchange of India Ltd., Mumbai (NSE). South Indian Bank has 928 branches, 1156 ATMs and 121 CDMs/CRMs across India and a representative office in Dubai, UAE. South Indian Bank is a pioneer in technology-based banking, offering an array of digital products and services. It has one of the youngest workforces in the banking sector in the country. The Bank's Vision 2024 focuses on the 6 Cs -- Capital, CASA, Cost-to-income, Competency Building, Customer Focus, and Compliance.

For more information, please log on to [www.southindianbank.com](http://www.southindianbank.com)

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