

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th JUNE 2012

(₹ in Lakhs)

Particulars	3 months ended			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a) + (b) + (c) + (d)	106943	99386	76872	358343
(a) Interest/discount on advances/bills	85798	80327	60998	286808
(b) Income on investments	18140	16439	14404	62111
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	3005	2620	1470	9424
(d) Others	-	-	-	-
2. Other Income	7498	8250	5163	24707
3. Total income (1+2)	114441	107636	82035	383050
4. Interest Expended	77265	70930	56375	256169
5. Operating Expenses (i) + (ii)	16427	20403	11346	61729
(i) Employees cost	10017	12806	6904	37411
(ii) Other operating expenses	6410	7597	4442	24318
6. Total expenditure (4) + (5) excluding provisions and contingencies	93692	91333	67721	317898
7. Operating Profit before Provisions and Contingencies (3) - (6)	20749	16303	14314	65152
8. Provisions (other than tax) and Contingencies	2539	1233	2084	7918
9. Exceptional Items	-	-	-	-
10. Profit from Ordinary Activities before tax (7)-(8)-(9)	18210	15070	12230	57234
11. Tax expense - Current Tax	6377	4475	4435	19728
- Deferred Tax	(471)	(1600)	(454)	(2659)
12. Net Profit from Ordinary Activities after tax (10)-(11)	12304	12195	8249	40165
13. Extra ordinary items (Net of Tax Expense)	-	-	-	-
14. Net Profit for the period (12+13)	12304	12195	8249	40165
15. Paid-up Equity Share Capital (Face Value ₹ 1)	11350	11337	11301	11337
16. Reserves excluding Revaluation Reserves				190949
17. Analytical Ratios				
i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - BASEL II	13.16	14.00	13.51	14.00
iii) Earning Per Share (EPS)				
(a) Basic EPS - before and after Extraordinary items (₹)	1.08 *	1.08 *	0.73 *	3.55
(b) Diluted EPS - before and after Extraordinary items (₹)	1.07 *	1.06 *	0.73 *	3.50
iv) NPA Ratios (a) Gross NPA	29469	26716	23643	26716
Net NPA	9515	7651	6349	7651
(b) % of Gross NPA	1.08	0.97	1.07	0.97
% of Net NPA	0.35	0.28	0.29	0.28
v) Return on Assets (Annualised)	1.22	1.27	1.02	1.12
18. Public Shareholding				
- No. of Shares (in Lakhs)	11350	11337	11301	11337
- Percentage of Shareholding	100%	100%	100%	100%
19. Promoters and promoter group Shareholding				
(a) Pledged/ Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares [as a % of the total shareholding of the promoter and promoter group]	NIL	NIL	NIL	NIL
- Percentage of shares [as a % of the total share capital of the Company]	NIL	NIL	NIL	NIL
(b) Non Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares [as a % of the total shareholding of the promoter and promoter group]	NIL	NIL	NIL	NIL
- Percentage of shares [as a % of the total share capital of the Company]	NIL	NIL	NIL	NIL

* Not annualised

Segmentwise Results

(₹ in Lakhs)

Particulars	3 months ended			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue				
a) Treasury	24185	20564	17893	78438
b) Corporate/ Wholesale Banking	42665	39187	28803	133803
c) Retail Banking	46222	46633	34523	166022
d) Other Banking Operations	1369	1252	816	4787
Total	114441	107636	82035	383050
Less : Inter segment Revenue	-	-	-	-
Net Income from Operations	114441	107636	82035	383050
2. Segment Results				
Profit(+)/Loss (-) before tax and after interest from each segment				
a) Treasury	(594)	1412	(1464)	(1187)
b) Corporate/ Wholesale Banking	4472	(3490)	4216	7725
c) Retail Banking	13126	15889	8809	46781
d) Other Banking Operations	1206	1259	669	3915
Total	18210	15070	12230	57234
Less: unallocated expenditure	-	-	-	-
Profit Before Tax	18210	15070	12230	57234
3. Capital Employed				
a) Treasury	70887	57209	54830	57209
b) Corporate/ Wholesale Banking	80990	71537	51688	71537
c) Retail Banking	66828	63303	52530	63303
d) Other Banking Operations	-	-	-	-
e) Un allocated	10354	24,701	33546	24701
Total	229059	216750	192594	216750

Notes:

1. The above financial results for the period ended June 30, 2012 reviewed by the Audit Committee of the Board have been approved by the Board of Directors at their meeting held on July 16, 2012 and subjected to limited review by the Statutory Central Auditor.

2. The financial results have been arrived at after providing for Standard/Non performing assets as per RBI norms, Taxes and other necessary provisions.

3. The Reserve Bank of India vide its letter dated April 8, 2011 has permitted the bank to amortize over a period of five years, beginning with the financial year ended March 31, 2011, the additional liability of ₹ 156.53 Crores on account of reopening of pension option and enhancement in gratuity limit to its existing employees. Accordingly, the results for the quarter ended June 30, 2012 are after considering a provision of ₹ 9.18 Crores being the proportionate charge for the quarter towards the deferred pension and gratuity costs and the balance unamortized deferred expenditure is ₹ 75.13 Crores.

4. During the quarter ended June 30, 2012, the Bank allotted 12,02,627 shares, pursuant to the exercise of stock option by certain employees.

5. In computing the segment information certain estimates and assumptions have been made by our management which have been relied upon by the Statutory Central Auditor of the Bank.

6. Details of Investor complaints received and disposed off:

Complaints at the beginning of the quarter	Received during the quarter	Redressed during the quarter	Unresolved at the end of the quarter
0	37	37	0

7. Previous period's/year's figures have been regrouped/restated, wherever necessary to conform to the current period's classification.

Thrissur
16th July 2012

DR. V. A. JOSEPH
(Managing Director & C E O)