



Securitisation

Banks Money Corporates
STRESSED

Defaulter Filed ASSETS Enforcement
Mortgage Loans Suit

Bankruptcy Wilful Default

Debt Prudential Norms SARFAESI
IBC

Repayment Secured NBFC

DRT

NPA Lending RBI

RESOLUTION

Stressed Assets
Resolution in Banks





South Indian Bank's MD & CEO Mr. V.G. Mathew, along with Executive Vice President (Operations) Mr. Thomas Joseph K, hands over a cheque for Rs. 3.39 crores favouring CMDRF to Mr. Pinarayi Vijayan, Chief Minister of Kerala .

Siblink

Corporate Family Magazine of
South Indian Bank

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Objectives:

- To instil in the bank staff a sense of belonging and involvement in the bank's affairs
- To appreciate and applaud the individual achievements of our members of staff
- To act as a communication medium between management and the staff
- To increase the professional competence of our bank staff

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Regular Features

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MD & CEO Speaks..

Banks play a crucial role as credit facilitators for fuelling growth in the economy. In the last few years, the Banking system has been grappling with Asset quality issues and incidences of frauds. The enactment of Insolvency and Bankruptcy Code (IBC) has indeed instilled a strong credit discipline and has gone a long way in reducing the time frame for resolution of NPAs. New norms by the Reserve Bank of India provide incentives for early resolution. The Regulator reiterated its stand that all steps possible would be taken for expeditious and effective resolution of stressed assets. This issue of Siblinc highlights the procedure involved in resolution of stressed assets.

We have announced our Q3 results and it is good to note that our bank has done well during the last three quarters. The bank has crossed ₹ 1,50,000 crores in total business. We have been able to meet the targeted levels of recovery/ upgrades, which helped in containing the GNPA level at 4.96 %. The balance sheet has been further strengthened by way of reduction in the Corporate exposure and growth in Retail, Agriculture and MSME portfolios. Bank could bring down the Corporate exposure from 35% of the Loan Book to 30% during the last one year, in line with its strategy of reducing large Corporate exposure. The bank's focus is on Retail which has emerged today as one of the most dynamic sectors of our economy.

We are all set to march ahead in the New Year towards our Vision of becoming a Retail Banking Power House.

With best regards,

V.G. Mathew.



“The bank's focus is on Retail which has emerged today as one of the most dynamic sectors of our economy”



South Indian Bank's Chairman Sri. Salim Gangadharan and Managing Director & CEO Sri. V.G. Mathew along with EVP (Operations) Sri. Thomas Joseph K. and CGM & CIO Sri. Raphael T.J, during the foundation stone laying ceremony of the Bank's Administrative Block II at Rajagiri Valley, Kakkanad, Kochi



Students who won the third edition of South Indian Bank's merit scholarship scheme 'SIB Scholar' with Dr. Christy Fernandez, Retd. IAS & External Trustee of SIB Foudation, Sri. V.G. Mathew, MD & CEO, Sri. Thomas Joseph K., EVP(Operations), Sri. Sivakumar G., EVP(Credit), Sri. Raphael T.J, CGM & CIO during the launch ceremony at Thrissur.

IBC – Decoding the Code

In accordance with RBI provisional data on global operations, as on 31.03.2019, the aggregate amount of gross NPAs of PSBs and Scheduled commercial Banks were Rs.8,06412 Cr. and

With the enactment of Insolvency and Bankruptcy code 2016, all the other existing laws relating to corporate insolvency and individual bankruptcy are subsumed into one comprehensive law which attempts to maximize value of assets, promote entrepreneurship, availability of credit, balance the interest of all stakeholders and combat the increasing NPA levels. RBI has scrapped all existing frame works for revitalizing distressed assets such as Corporate Debt Restructuring Scheme, Flexible restructuring of long term project loans (5/25 scheme), Strategic Debt Restructuring Scheme, Scheme for sustainable structuring of stressed assets.

Following are the Institutions under the Insolvency and Bankruptcy code

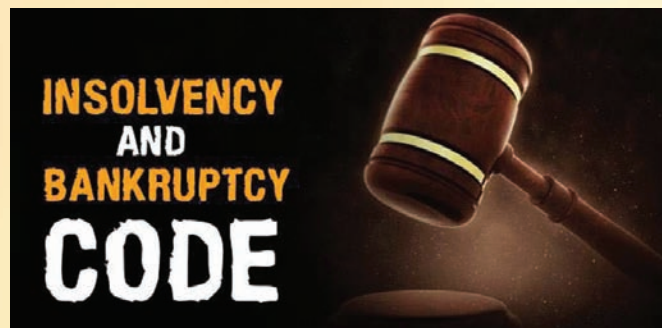
1. Insolvency and Bankruptcy Board of India- Regulating Authority
2. Information Utilities – Entities that will collect, collate and disseminate financial information related to debtors.
3. Resolution Professional- Individual who will conduct the insolvency resolution process, take over the management of a company, conduct creditors' meetings and manage the liquidation process
4. Insolvency Professional Agency- Organization that will enroll, educate and monitor insolvency professionals

Some unique benefits available for the Corporate Debtor under the IBC code 2016.

1. Business continuation
2. Moratorium for 330 days
3. No threat of asset stripping
4. Asset under custody of Resolution Professional

Advantage of IBC

There being in place earlier various acts dealing with insolvency and recovery of debts, the whole procedure and effectiveness got cluttered vis-à-vis overlapping provisions under different frame work. The overlapping provisions led to haphazard procedures and confusing scenarios where the secured creditors i.e. the Banks did not have recourse to the proper remedy for recovery of debts. The mere fact that that an order by the DRT can be reversed by an order of the DRAT/ High Court made the process very lengthy and tiresome for the creditors. The long time consumed by such proceedings was misused by some unscrupulous boards of the companies for asset stripping and other misdeeds. However, the code, by placing a Resolution Professional in control of the Corporate Debtor, will help combat this problem as it empowers banks seeking insolvency resolution, to file



insolvency application against the defaulters, well before their value is eroded. Moreover, if the bankers do not file the insolvency application, the code provides a mechanism whereby the Corporate Debtor can self initiate the insolvency proceedings, which also enables the Bankers to become part of the Committee of Creditors.

However the trigger for Insolvency Resolution process under the code is "Default". The application, on being admitted by NCLT, will facilitate taking over the management by Resolution Professional on behalf of the financial creditors- in most cases, bankers. The key issue here for the banks are to analyze and ascertain the cause of default, to identify the existence of revenue stream, indication of financial stress, EBITDA whether positive or negative etc.

Following are the circumstances under which a Bank should invoke IBC:

1. Indication of Financial stress
2. Action under Sarfaesi though initiated not yielding positive results
3. Property not saleable (being agriculture in nature)
4. Borrower creating hurdles in enabling possession by Bank
5. To come out of NPA status by servicing debt during CIRP

What makes the code Unique?

Information Utilities:

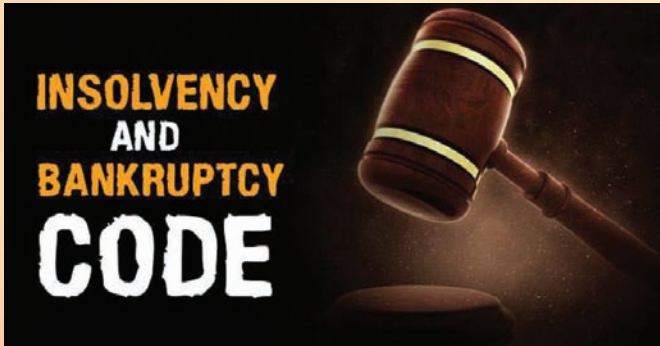
A new institutional mechanism called Information Utilities to help in facilitating better credit information. An Information Utility is an information network which would store financial data like borrowings, default and security interests among others of firms. National e-Governance Services Limited (NeSL) has received the final approval to become India's first IU. Under the IBC, IUs are envisaged as record keeping entities which assist in providing accurate, secure and most up to date financial information relating to companies which will assist the creditors or other stakeholders in the context of insolvency proceedings.

Moratorium

Moratorium period of 330 days during which no suit or legal proceedings shall be initiated/continued.

Time bound resolution/liquidation

Time bound resolution process of 330 days (Initial 180 days for CIRP process +additional 90 days if required on



application to NCLT + additional 60 days if required on application to NCLT

Time bound liquidation within two years, when the resolution plan is rejected and the CoC votes for liquidation.

Regulator of this code:

The code lays down that the IBBI shall oversee the matters related to the insolvency proceedings and regulate all the organizations that have been registered with the Board.

Adjudication:-

The code has instructed two distinct Tribunals for overseeing the procedure for companies and individuals. Private / Public limited companies/LLP/Corporate/Individual Guarantors of the parent company through NCLT. Partnership and Individuals through DRT.

Persons who may initiate Corporate Insolvency Process:

Where any Corporate debtor commits a default, a financial creditor (lenders), operational creditors (vendors), or the corporate debtor (borrower) himself can initiate Corporate Insolvency Process.

Timelines for implementation of Resolution Plan :

An insolvency application is placed to the NCLT by the operational/financial/corporate debtor. The plea is to be accepted in a maximum period of 14 days. On day one of admission, moratorium is declared. Within 14 days an Insolvency Resolution Professional is appointed. Within another three days, public announcement is issued. Two registered valuers are appointed within another four days. Further 7 days is given for submission of claims by creditors. Within 9 days the first CoC is convened and the report is given to NCLT. The CoC appoints the Resolution Professional. Within 21 days, the resolution professional has to submit the Information Memorandum. Once the Information Memorandum is circulated, the resolution applicant has to submit the resolution plan within 85 days. Then the CoC has to approve the plan and submit to NCLT for approval. In case of rejection after 180 days the company goes for liquidation.

Withdrawal of insolvency action after admission is possible only with the approval of the CoC with 90% of the voting share. Such withdrawal will be only allowed before publication of the notice inviting Expression of Interest. The voting threshold in the CoC has been brought down to 66% from 75% for all major decisions such as approval of

resolution plan, extension of CIRP period etc. For routine day to day decisions the voting threshold has been reduced to 51%.

CoC

The Committee of Creditors shall comprise of all financial creditors of the corporate debtor.

If it is a Consortium account, then each financial creditor will have a right in proportion to their share in debt. Committee meeting shall be quorate if members representing at least 33% of voting rights are present either in person or by audio/video means. Where meeting could not be held for want of quorum, unless the committee has previously decided otherwise, the meeting shall automatically stand adjourned to the same time and place on the next day.

All decisions of the CoC shall require not less than 51% votes, except certain matters which require 66% votes (earlier 75%) such as:

- ✓ Extension of CIRP period beyond 180 days till 330 days
- ✓ Appointment of RP in first CoC
- ✓ Replacement of current RP with another RP (new RP to give written consent)
- ✓ Approval of Resolution Plan
- ✓ Decision to liquidate the CD during CIRP (no percentage specified prior to amendment)
- ✓ All actions by RP during CIRP as specified in Section 28(1).

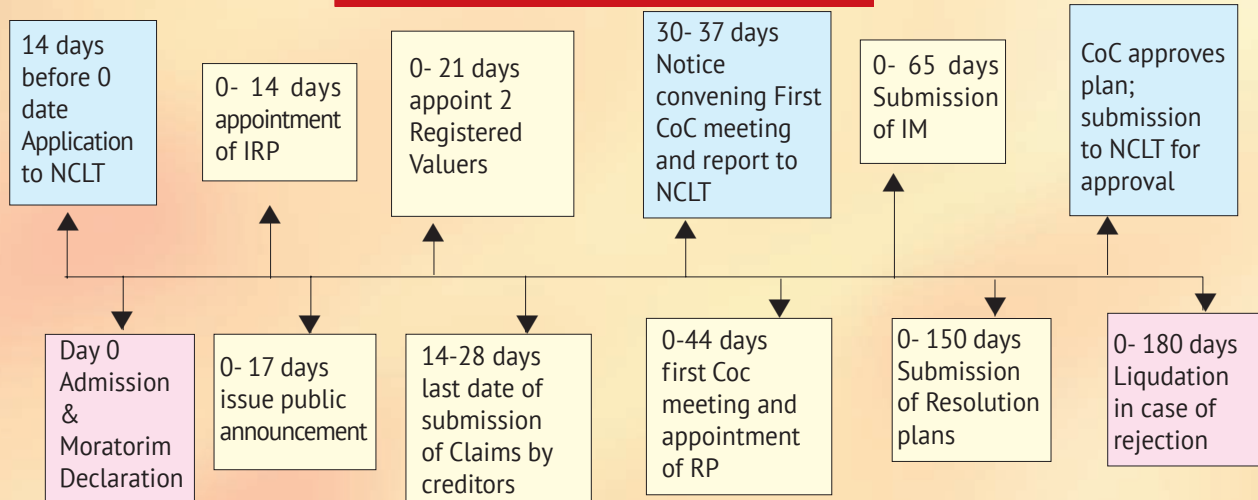
Resolution Plan

Resolution plan may provide the **measures** required for **implementing** it, including but not limited to the following:

1. **transfer of all or part of the assets** of the corporate debtor to one or more persons;
2. **sale of all or part of the assets** whether subject to any security interest or not;
3. **substantial acquisition of shares** of the Corporate Debtor, or the **merger or consolidation** of the Corporate Debtor with one or more persons;
4. **satisfaction or modification** of any security interest;
5. **curing or waiving** of any **breach of the terms** of any debt due from the Corporate Debtor;
6. **reduction** in the **amount payable** to the creditors;
7. **extension** of a maturity date or a **change in interest rate** or other terms of a debt due from the Corporate Debtor;
8. **amendment** of the **constitutional documents** of the corporate debtor;
9. **issuance of securities** of the corporate debtor, for cash, property, securities, or in exchange for claims or interests, or other appropriate purpose; and
10. **obtaining necessary approvals** from the Central and State Governments and other authorities.

A resolution applicant shall endeavour to submit a resolution plan to the RP, 30 days before expiry of the maximum period permitted under section 12 for the completion of the CIRP.

Timelines for CIRP



The RP shall then submit to the committee all resolution plans which comply with the requirements of the Code and regulations made thereunder. CoC may approve a resolution plan by a vote of not less than 66 per cent. of voting share of financial creditors, after considering its feasibility and viability, and such other requirements as may be specified by the Board. Further there is no requirement of obtaining approval of the Corporate Debtor's shareholders during a resolution process under the IBC. Accordingly RP shall submit the resolution plan as approved by the CoC to the Adjudicating Authority

Liquidation is the process of winding up of a corporation or incorporated entity, when there is no resolution applicant or the resolution plan has been rejected by the CoC.

Waterfall Mechanism ;

In case of liquidation, assets of the Corporate Debtor will be sold and the proceeds will be distributed amongst the creditors in the following order of priority:
Entire insolvency resolution process cost and liquidation cost will be reimbursed.

Secured creditor (in case he has relinquished his security) + Workmen's dues for the period of twenty four months preceding the liquidation commencement date.

Wages and any unpaid dues owed to employees other than workmen for the period of twelve months preceding the liquidation commencement date.

Financial debts owed to unsecured creditors.

The following debt shall rank equally between and among the following:

Any amount due to the Central Government and the State Government including the amount to be received on account of the Consolidated Fund of India and the Consolidated Fund of a State, if any, in respect of the whole or any part of the

period of two years preceding the liquidation commencement date.

Debts owed to a secured creditor for any amount unpaid following the enforcement of security interest.
Any remaining debts and dues.
Preference shareholders if any.
Equity shareholders or partners as the case may be.

Initiation of Insolvency Process against Guarantor

Similar to the process of initiation of insolvency against a Corporate Debtor, the insolvency process can be initiated against the Guarantor of the Corporate Debtor. Tantamount to a resolution plan, the code requires the Guarantor to submit a repayment plan in consultation with Resolution Professional. There is a significant deviation as no modification of the plan would be effective without his sole approval thus in effect guaranteeing the Guarantor the right to veto any modification of the plan. The NCLT can either approve or reject the repayment plan. In the event of rejection, the creditors can move application for bankruptcy of the Guarantor.

Status of CIRPs as of Sept. 2019

Admitted2542
Ongoing1497
Out of the above pending more than 270 days.....535
Resolution plan approved..... 156
Withdrawn146
Closed on appeal174

Rajesh I.R.
AGM, HO Legal





IMC Chamber of Commerce award for Best end user company: Padma Shri Dr. Deepak B. Phatak handing over the award to Sri. T J Raphael, CGM&CIO of SIB. Sri. Raj Nair, President, Digital Technology Committee of IMC Chamber of Commerce, Sri. Ashish Vaid, President-Elect, Sri. Ashank Desai, Chairman are also seen. Sri. Ajit Mangrulkar, Director General of IMC is on the extreme left.



South Indian Bank emerged as winner in **'Most Customer Centric Bank Using Technology'** category and runner up in the **'Best Payments Initiative' category amongst small Banks'** Banking Technology Awards 2019 instituted by the Indian Banks' Association (IBA). Sri. T.J. Raphael, CGM and CIO and Sri. Sony A., JGM received the awards from Prof. N. Balakrishnan, Director, Super Computer Education & Research Centre, Indian Institute of Science, Sri. Sunil Mehta, Chairman, IBA, Sri. R. Sridharan, MD, CCIL-Clearing Corporation of India in the presence of Sri. V. G. Kannan, Chief Executive, IBA.

Overview on SARFAESI

Introduction

In the era when debt securitisation became one of the trending techniques of the financial markets, the need was felt of a legislation implementing and regulating this latest technique of debt or asset securitization. Under the scheme of debt securitisation, financial institution creates a pool of loan and packages of individuals, creates securities against them then get them rated and sell them to the market investors.

Asset or Debt securitization thus is a process of stimulating assets into securities and securities into liquidity on an ongoing basis, increasing thereby turnover of business and profits, while also providing for flexibility in yield, pricing, pattern, size, risks, and marketability of instruments.

What is SARFAESI Act?

The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI). The **SARFAESI Act** allows banks and other financial institutions to auction residential or commercial properties for the purpose of recovering loan. It allows the banks to auction properties of the borrowers when they fail to repay their loan amount. Thus, the SARFAESI Act, 2002 enables the bank to reduce their non-performing assets by way of measures of recovery and reconstruction.

The SARFAESI Act also known as securitization act provides that the banks are allowed to seize the property of a borrower except for the agricultural land without going to the court. SARFAESI Act, 2002 is applicable only in the cases of secured loans where banks are in a position to enforce underlying securities such as mortgage, hypothecation, etc. In all such cases, order from the court is not required unless the security is fraudulent or invalid. On the other hand, in case of unsecured assets the bank would have to move the court to file a civil case against the defaulters.

Working of SARFAESI Act, 2002

SARFAESI Act, 2002 provides power to the bank to seize the property. Defaulting borrowers are given notice by the bank to discharge their liabilities within a period of 60 days. If the defaulting borrower fails to comply with the demand notice sent by the bank, then the SARFAESI Act provides for the following recourse to the bank -

- Take possession of the security for the loan;
- Sale or lease or assign the right to the security. (Sale of secured asset shall be conducted only after giving due notice of 30 days for redemption of secured asset by repaying the debt fully. In case of any failure on the side

of the borrower to repay the debt during the redemption period, secured creditor shall proceed with the sale of the secured asset by giving another 30 days notice as stipulated in the act);

- Manage the same or appoint any person to manage the same.

Establishment of Asset Reconstruction Companies is also provided in the **SARFAESI Act, 2002**. These companies are to be regulated by the Reserve Bank of India (RBI) to acquire assets from the banks and financial institutions. The SARFAESI Act provides that the banks and financial assets shall sell the financial assets to these asset reconstruction companies. Guidelines have been issued to banks and financial institutions by RBI regarding the process to be followed for sales of financial assets to asset reconstruction companies.

By virtue of the recent amendment, secured creditor shall be paid in priority over all other debts and all revenues, taxes, cesses and other rates payable to Central Government/ State Government or local authority. Further, it also made mandatory for the secured creditor to register their charges with Central Registry without which they cannot exercise the right to enforce the security interest.

Securitisation under SARFAESI Act, 2002

The securitization of asset initiates with a lending institution to be known as 'Originator' whose loans and receivables will be converted as securities either as a trust or Special Purpose Vehicle (SPV), through which the assets of former will be liquefied. The pool of assets which are similar in nature to the balance sheet is picked by the originator and pass on them to SPV through a pass-through transaction. It then converts it into marketable securities for investment. The resultant cash flow will enable Originator to create further assets and periodical cash flows from the underlying collaterals by the way of repayment of loans and interest payments will enable the SPV to pay off its obligations of principal and interest to its debtors.

Features of SARFAESI Act, 2002

SARFAESI Act has the following main features -

- *Procedural nature of SARFAESI*

Act - The act is procedural in nature and provides the procedure for providing the remedy of enforcement of security in secured assets without going to the court, directly through the secured creditor.



- *Retrospective nature of provisions of SARFAESI Act* - The provisions of SARFAESI Act is retrospective in nature. The Act intends to cover up all the transactions of loan already entered into the subject to the provisions within the period of limitation and the defaults in making repayment and the debts already classified as non-performing assets and such future contingencies too.
- *Constitutional Validity of SARFAESI Act* - Supreme court has upheld the validity of SARFAESI Act, 2002.
- *The action under SARFAESI Act during the pendency of Civil Suit* - During the pendency of the bank's civil suit, the bank can resort to simultaneous action under Section 13(4) of the Act
- *Writ Jurisdiction* - The remedy of appeal is available under the Act against actions relating to recoveries of dues of banks and financial institutions. Hence, it is not necessary to resort to writ jurisdiction under Article 226 of the Constitution. Section 13(4)(d) gives power to a creditor to require the borrower to pay to the secured creditor a sum of money sufficient to discharge the secured debt such notice is given under Section 13(2). The action to be taken is contemplated under Section 13(4)(d) of the Act. The order passed by the DRT directing bank to proceed under the section during the pendency of the petition was upheld.
- *Can Co-operative Banks take action under SARFAESI Act* - The provisions of this Act enabling co-operative banks to take resort to the Act cannot be challenged on the ground that members of co-operative banks are governed by the provisions of the bye-laws which inter-alia, provide for filing of suits before the Nominee, which cannot be nullified by the provisions of the present Act. The validity of Securitisation Act so far as inclusion of co-operative banks is concerned cannot be challenged on the ground that since provisions for recovery by a co-operative bank is already made under Gujarat Co-operative Societies Act and therefore remedy under any other law is excluded.

Methods of Recovery under SARFAESI Act, 2002

As per the SARFAESI Act, 2002 RBI is responsible for regulation and registration of the securitisation or reconstruction companies. Authorization has been provided to these companies to raise funds by issuing security receipts to a qualified institutional buyer. This has empowered the banks and financial institutions in taking the possession of securities which are given for financial assistance and can sell or lease the same to take over the management in case of a default. There are two main methods provided in the SARFAESI Act for recovery of non-performing assets :

- *Securitisation*: Securitisation is the process of issuing marketable securities backed by a pool of existing assets such as auto or home loans. After an asset is converted into a marketable security, it is sold. A securitisation company or reconstruction company may raise funds from only the QIB (Qualified Institutional Buyers) by forming

schemes for acquiring financial assets.

- *Asset Reconstruction*: Enacting SARFAESI Act has given birth to the Asset Reconstruction Companies in India. It can be done by either proper management of the business of the borrower, or by taking over it or by selling a part or whole of the business or by the rescheduling of payment of debts payable by the borrower enforcement of security interest in accordance with the provisions of this Act.

The SARFAESI Act further provides an exemption under the registration of security receipt. It means that when securitization company or reconstruction company issue receipts the holder of the receipts is entitled to undivided interests in the financial assets and there is no need of registration unless and otherwise, it is compulsory under the Registration Act 1908.

However, the registration of the security receipt is required in the following cases:

- There is a transfer of receipt;
- The security receipt is creating, declaring, assigning, limiting, and extinguishing any right title or interest in an immovable property.

Powers of Debt Recovery Tribunal

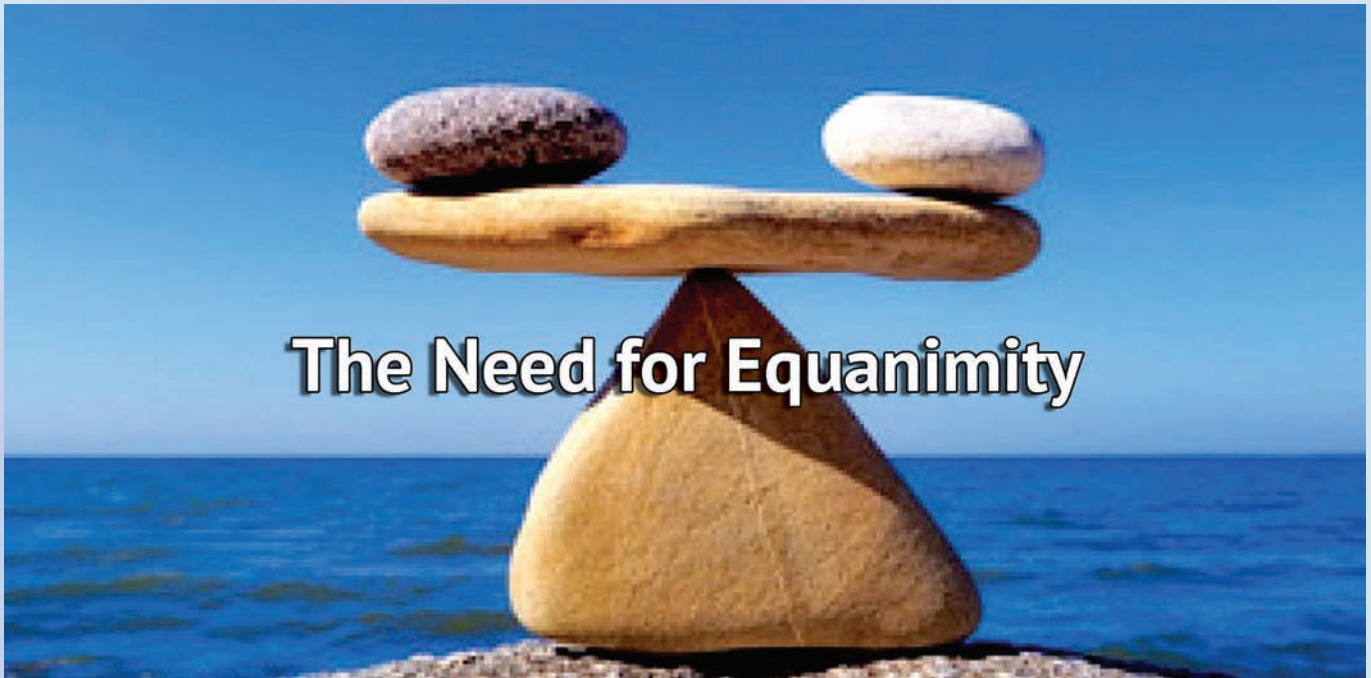
Appeals can be heard by the debt recovery tribunal against the banks and financial institutions where they have misused their powers. If a person is aggrieved by the order of Debt Recovery Tribunal then such person can file an appeal before the Appellate Tribunal within 30 days from the date of the order of Debt Recovery Tribunal.

Role of High Court

The SARFAESI Act, 2002 allows High Court to entertain certain matters related to the implementation of the SARFAESI Act in the state of Jammu & Kashmir. However, High Courts have been entertaining writ petitions under article 226 (Power to issue writs) of the constitution of India.

John Cyriac
Sr. Manager(Legal)
Credit Department





The Need for Equanimity

In our fast paced life, with many obligations to be met and many promises to be fulfilled, we tend to ignore taking care of ourselves. We get thoroughly exhausted dealing with other pressing needs and prioritizing other activities.

We, as bankers, carry an additional tinge of concern for our customers; since they should feel safe and secure on depositing with us their hard earned money. It is not surprising that like soldiers, we too remain ever-vigilant to make banking safe for our clients. This induces a lot of moral obligation from our part, in our workplace and beyond.

In order to fulfil our collective objectives and deliver professional service, our mind needs “training and nurturing” so that we stay happy and energized to craft the desired output. Also it needs a balance in our physical, mental and emotional health, as these are deeply intertwined. When our life remains in such a balance, it’s called a state of “equanimity”. It is said, “we can’t stop the waves, but certainly can learn how to surf”! But, how to achieve it? As an answer to that, let me share an old story!

A farmer’s most valuable asset was the one and only horse he owned. One day it runs away. The townspeople sympathize with him, “Oh, what terrible luck! You’ve fallen into poverty now, with no means to pull the plow or move your goods!” The farmer merely responds, “I don’t know if it’s unfortunate or not; all I know is that my horse is gone.” A few days later, the horse returns, and following it are six more horses, both stallions and mares. The townspeople say “Oh! You’ve struck it rich! Now you have seven horses to your name!” Again, the farmer says, “I don’t know if I’m fortunate or not; all that I can say is that I now have seven horses in my stable.” A few days later, while the farmer’s son was trying to control one

of the wild stallions, he’s thrown from the horse and breaks his leg and shoulder. All the townspeople bemoan his fate: “Oh, how terrible! Your son has been so badly injured, he’ll not be able to help you with the harvest. What a misfortune!” The farmer responds, “I don’t know if it’s a misfortune or not; what I know is that my son has been injured.” Less than a week later, the army sweeps through town, conscripting and forcing all the young men to join the war; all except the farmer’s son, who is unable to fight because of his injury are taken away. Indeed, a blessing in disguise that his son was injured!

Therefore, you can never know what changes will be brought into your life and what consequences they will finally yield. The ability to remain composed amidst all changes, that life draws towards you, is the “balance of equanimity”. Then you allow the mystery to stay as such: the unknowable and uncontrollable nature of things to be just as they are. In our acceptance of this lies peace and freedom!


So let’s pledge to bring equanimity to our life so that we can self-assuredly take giant steps to grow along with our organization and make our Banking service best in the Industry! Wishing you good health, peace and success!



Debashish Dash
Pro. Legal Officer
HO Legal

CAMPAIGN RESULTS

RISE ABOVE THE REST (Campaign on Retail Loans)

Regional Toppers			BRANCH LEVEL WINNERS							
			Metro	Urban		Semi Urban		Rural		
										
1. Kannur Jojo Antony DGM	2. Hyderabad Bala Naga Anjaneyulu G, DGM	1. Sarjapur Rd. Abi Eldho	2. Rohini Anand Kuriakose	1. Kanhangad Manoj S	2. Tirupur Jayashree H	1. Cherupuzha Ajay N	2. Kajuluru Gundreddy Karnakar D.	1. Kotipalli D. Amit Prakash	2. Marudadu Abdul Salam F	

ONAM DRIVE 2019 (Vehicle Loan Campaign)

Regional Topper		Group A		Group B		Group C		Group D		BDOs
										
Kannur Top in Number & Amount Jojo Antony, DGM	Top in Number Kanhangad Manoj S	Top in Amount Kanjirapally Shaji T Joseph	Top in Number Sarjapur Abi Eldho	Top in Amount Puthanathani Al-Sameer Hussain	Top in Number Chembukavu Hari Krishnan M	Top in Amount R S Puram Jithin Thomas	Top in Number & Amount Mullassery Stani P C	Top in Number Shamly Raj, AM Kanhangad	Top in Amount Risvin Shamshad AM R S Puram	

Location Hub					
Group	Category	Location Hub	Group	Category	Location Hub
F	Top in Number	Chennai	G	Top in Number	Thrissur
F	Top in Amount	Chennai	G	Top in Amount	Coimbatore

NPS Campaign – Tax Saver: Outstanding Performers



NPS Campaign – Save Right Retire Bright: Outstanding Performers





FIKAS award for 'Pathfinder CXO professional' was presented at Mumbai by Sri. Bhavesh Zaveri, CH, Technology, Operations, Wholesale Banking- HDFC Bank & Ms. Shanti Ekambaram, President- Consumer Banking & member of Board, Kotak Bank, to Sri. Sony A, JGM amidst a distinguished gathering consisting of bank CEOs, EDs, CXOs, Fintech founders... etc. during the FIAKS leadership conclave. Sri. Sony A., JGM was chosen from a pool of senior professionals based on sharing of knowledge, problem solving, innovative thinking in Digital, Fintech, Banking and other technology and regulatory related matters that was expressed in the community for the whole of last year in a community of 2500 bankers and Fintech founders spread across 30 countries.



Team South Indian Bank with Sri. John Thomas, Country Head (Business Development) in '**Run Thrissur Run 2019**' Half Marathon at Thrissur.



South Indian Bank Cricket Team with Runners Up trophy at **All Kerala Interbank Cricket Tournament - 2019** conducted by State Forum of Bankers' Clubs, Kerala.



South Indian bank has been awarded the **Business Resilience Connoisseur Award 2019** from M/s. VEEAM during the "Veeam ON Tour", Premier seminar for customers held at Bangalore. Sri. Akhil Sathyan - CM (ITOD), BCP Head received the award on behalf of South Indian Bank from Sri. Shaun McLagan, Senior Vice President, Asia Pacific and Japan & Sri. Sandeep Bhambure, Vice President & Managing Director, India & SAARC, VEEAM Software.

THE GOLD RUN CAMPAIGN

Regional Level Winners & Team Heads

Category A



1. Chennai
Nandakumar G, JGM



2. Hyderabad
Bala Naga
Anjaneyulu G, DGM



1. Kannur
Jojo Antony, DGM



2. Palakkad
Nandakumar V, AGM



1. Muvattupuzha
George P J, AGM



2. Irinjalakuda
Varghese PG AGM



1. Delhi
Sivaraman K, JGM



2. Ahmedabad
Madhu M, DGM

Branch Level Winners & Team Heads

Group A



1. Mangalore Main
Gopeekrishnan CK



2. Chennai T Nagar
Shine Kappen



3. N R Mohalla
Shabari Shetty



1. Koyembeedu
Sanoop Girish



2. Medchal
Deepak Rajan M



3. Marthandam
Vipin C



1. Rajahmundry
Sangeeta



2. Adayar
Lakshmi Nandakumar



3. Bachpalle
Vinod Praveen Kumar D

Group B

Group C

Group D

Group E

Group F



1. Pattambi
Rasmi VA



2. Nagercoil
Thomson Philip



3. Almasguda
Kumar Gaurav



1. Mahe
Divin D S



2. Mundakkayam
Rijesh Krishnan



3. Ameerpet
Naren V



1. Peroorkada
Prashanth M A



2. Kesavadasapuram
Ranjith P V



3. TVM Main
Binu Philip

Group G

Navaratri Special (MSME Business Campaign) Team Heads

Group A

Group B

Group C



1. Kadambar
Ajay Alex Strella



2. Vasai
Akhil Raj K R



3. Kalarcode
Sujith V



1. Tirupur Avinashi Rd
Rayner H. Ephraim



2. Ambattur
Pramooda M.G.



1. Bhavani
Sreejith M.S.



2. Bhosari
Debjit Mukherjee



3. Rajkot
Palackal Thomas



1. Rajapalayam
Bineshkumar C.S.

Group C

Group D

Group E

Group F



2. Mysore
Kurian Alex



1. Aurangabad
Jitender



2. Omalur-Salem
Preetha Rani



1. Vasundhara
Pooja Dhyani



2. Marudadu
Abdul Salam F



1. Ghatkesar
Jiju C.A.



2. Tirupati
Radha Krishna P

Congratulations !!!



SME CRM Contest winners at Goa

It was a great moment for us when the results of the SME CRM Contest (for all SME CRM's in the Green Channel branches) was announced.

We couldn't believe our ears when we heard the destination for the two day trip was one of the exotic places in India – Goa. Our joy knew no bounds. The trip was being arranged by the bank for the families of the three winners. It had always been my dream to explore Goa a place famous for its heritage and architecture. Tourists swarmed to the beautiful beaches in Goa since the scenic beauty was irresistible to them.

I wish to share the cherished experiences of our 3 day trip to Goa.

Day 1: We had checked into the resort Aldeia Santa Rita at 9.00 AM. The first thing we did was to visit the Sinquerium beach which was just a 5 minutes walk from the resort. We could relax and admire the breath taking beauty of the dark clouds and rain over the Arabian sea. There were not many tourists or people crowding the beach. It was a perfect setting to relax and we enjoyed every minute of it.

After lunch we were taken for sightseeing to Calangute beach, Bagabeach, Anjuna and Vagator beaches. Since it was Monsoon season, and there were heavy rains, all beach activities like water games were not functional. The same day we visited Fort Aguda a well preserved Seventeenth century Portuguese fort along with lighthouse. In the evening at 6.30 PM we were taken in a boat jetty to Deltin Royale Casino, a live floating Casino located in Panaji-Goa. We enjoyed the live music performances, games and Multi cuisine buffet dinner. The most lovable part of our trip was the cruise in Goa.

Day 2: On the afternoon of the second day, we visited Mangueshi Temple which was 21 Kms from Panaji, the capital

of Goa. Lord Mangueshi is acknowledged as Lord Shiva. After that, we visited Old Goa Church. Basilica of Bom Jesus – is a UNESCO world heritage site where the mortal remains of the revered Patron Saint of Goa Saint Francis Xavier lie in a casket behind the altar. The next place we visited was Se Cathedral which was just opposite to the church.

The next stop was at Miramar beach, Dona Paula and finally in the evening we went on a shopping spree to Panjim. On the way to Panjim we saw the ship decks amazingly lit, offering a treat to the eyes. The flea markets were the best spots to shop for handmade crafts, jewelry items, dresses, etc. We purchased mouth watering cashews roasted, spiced and flavored.

Day 3: We packed our bags, had breakfast and set out from the resort to the airport. We bid good bye to Goa.

On behalf of my family and the other contest winners and their families, I hereby thank the Bank for arranging a great trip and offering us the luxury of an amazing experience.

Durga Devi I.
Manager
Br. Quthbullapur





Family Meet Ernakulam Region

NRI Meet Ernakulam



Family Meet Kozhikode Region





**NRI Meet
Thiruvalla
Region**



**Family Meet
Kottayam
Region**



**Family Meet
Irinjalakuda
Region**





Inauguration of New premises of Regional Office Palakkad

Inaugural ceremony of new premises of Palakkad Regional Office by our MD&CEO, Sri. V.G. Mathew in the presence of Sri. Nandakumar V. (AGM& Regional Head, Palakkad Region), Chief Managers, Sri. Prakash V.S., Mr Jayapal M., Mrs. Smitha G. Nair and other Staff .

SIB enters into MOU with Rajasthan State IT Department

Dr. R. K Sharma, Additional Director, IT Department, Govt. of Rajasthan, hands over MOU to Sri. Sanchay Sinha, Country Head (Retail Banking) , South Indian Bank for providing Internet Payment Gateway and Host to Host banking facility for the Rajasthan Payment Portal (RPP) project in the presence of Dr. Yuvraj Singh, Deputy Director, Sri Sivaraman K , Joint General Manager & SIB Regional Head, Delhi.



South Indian Bank as a sponsor for the Irinjalakuda Heritage Half Marathon.

Seen in the picture are Sri. Varghese P.G., Regional Head, Irinjalakuda with Cine star Sri. Tovino Thomas



Mother : A Repertoire of selflessness



If we were to sing high the crowning wordings of the meek-looking Manushi Chhillar (Miss World 2017) who proudly blurted her heart out in the expression, 'Mother deserves the highest respect', who would not relate to her? She was not just reverberating her feelings, but echoing the whole universe transcending barriers. When all others are forsaking, it is mother's love which never fails and falters. The perennial winsome smile on a mother's countenance when she throws the first glance on her womb's fruit is as serene as the unfathomable affection she has in store for him.

She is undoubtedly an all rounder who never tires in playing any number of innings. Quite often, to pick from day to day events, it is not an unnatural scene, when her folks slip into deep slumber, what might be running through her brains is not that of a peaceful resting time, but the flawless menu she has to prepare for the next day to feed her family. Shaping the menu according to every members' taste and experimenting it with diverse dishes is virtually entrusted on her shoulders and is neatly done, though it is an uphill task. When her child skips food, it would be enough to throw her in despair. She can be rightly called as a granary of tremendous patience. 'Forgive and you will be forgiven' could not find a better expression when it comes to a mother. Umpteen number of times she forgives and her undying mercy refuses to die down.

A foreseer, she can be neatly woven into the role of an economist in regulating her family's monetary policies. Filtering the needs to suit the minimum cost with maximum result is appropriately done by her.

As you march forward, it is quite likely that you get knocked down by life's dreadfulness & other perils. Nevertheless, the radiance of her unconditional affection & blessings suffice to brave the adversities and conquer them. Her unstinting charisma drives you forward till you touch the laurels.

On a personal note, a silent sufferer she is, who seldom volunteers to avail medication even when she is tormented by distorted pain. Mom, you scold; you argue; yet your love never wears out. You prove your mettle in whatever you do. However much we leave you scarred with our ungratefulness, we can never repay the volume of matchless effort as well as countless sacrifice put forth by you. All Love!

Rose Tess Cleetus E.
Asst. Manager
Br. Thodupuzha Main

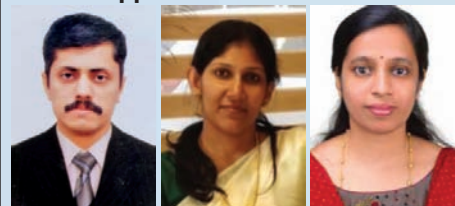


Top Performers in Insurance (YTD-November 2019) Regional Toppers (Life, Health & General)



1. Job P.M., JGM Thrissur
2. Bijji S S, DGM Ernakulam
3. Shelly Joseph GM, Bangalore

Toppers in Life Insurance



1. Jentil Antony Br. Amala Nagar
2. Ramya Udayan Br. EKM NRI
3. Remy M V Br. Angamaly N

Toppers in General Insurance



1. Sudhir N. Naik Br. Bhubaneswar
2. Sinojkumar M A Br. Electronic City
3. Krishnakumar Menon PK Br. Mission Qtrs

Toppers in Health Insurance



1. Prasin K Praksh Br. Thekkakom
2. Justin Jose Br. Nagpur
3. Nirmal John F. Br. Perambra

Sudoku

	1	2	3	4	5	6	7	8	9
A							6	8	
B					7	3			9
C	3		9					4	5
D	4	9							
E	8		3		5		9		2
F								3	6
G	9	6					3		8
H	7			6	8				
I		2	8						

Email us the right answer on or before **15th March 2020** and you could be the lucky one to be featured in the next issue!

Winner of Sudoku in the previous issue



Mr. Kurra Venkatesh
Warangal under
Hyderabad RO

APY CAMPAIGN – HAPPY RETIREMENT SEASON I

Branch Winners

Rural

Semi Urban



1. MUTHARASANALLUR



2. THOLANUR



CHENNAI POONAMALLE

APY CAMPAIGN – HAPPY RETIREMENT SEASON II

Branch Winners

Rural

Semi Urban



TCR AMALA NAGAR



KATTOOR

APY Campaign- Individual Winners Season I

Season II



1. Dinesh Rao L
Mutharasanallur



2. Abhishek Raj
Tholanur



1. Anand Reghu
Kattoor



2. Mili Alappat
Amala Nagar



Ernakulam
Biji S S, DGM



Kaloar
Jissy Johnson



1. Changodar
Naveen Lakkimsetti



2. Pallapalayam
Geetha Kalyani P

NTF SPRINT (New Trade Forex Account Sourcing)

Region

Metro/Urban Br.

Semi Urban/Rural Br.

“POWER OF 2” (VEHICLE LOAN) WINNERS

Branch Level Winners & Team Heads

Location Hub Winner

Group G

Kozhikode

Group A

Group C

Group D

BDOs



1. Thalassery
Sooraj Narayanan



2. Valancherry
Bhavadas K S



3. Thrikkariapur
Vishal George



1. Perinthalmanna
Tinu Eden A.



2. Malapurram
Sreedhu Venugopal



3. Pandikad
Anoop Francis



1. Ratnagiri
Swapnil Prasad



1. Akhil S
AM, Kannur



2. Ranjith M
AM, Thrissur

GET SET TO WIN (GST Business Loan)

Group A

Group B

Group C

Group D

Group E

BDOs



Tirupur
Javashree H



Kancheepuram
Madhan Kumar C



Kuniyamuthur
Rakesh Neelanchery



Mele Chovva
Bajith Balakrishnan



1. Aiyamet
Swaminathan G



2. Kalikavu
Shinu P



1. Paranthaman V C
RBD



2. Willington Prabhu N
Tirupur

GRANDPA & MATTERS OF MONEY

"Done", I said, as my grandpa sat mesmerized. He even received a message saying the transaction was complete. Only, he wasn't convinced by the exercise. He didn't get the satisfaction of transferring money and helping his granddaughter who was in dire need.

"Something is missing", he kept mumbling.

Not that he is technology-averse. But he is someone who still believes in walking the couple of miles to pay an electricity bill at the electricity authority's payment counter. The sense of purpose he derives in setting up a separate day for paying these bills, the responsibility of "handling cash" and the sweat and the satisfaction once he successfully pays those bills and returns home- he misses them with the onset of technology.

"If you can transfer money with one click of a button, where is the value?" he wonders. And somewhere, I connect with him. The clinking of coins in the piggy bank, or the thrill when grandpa brought his month's salary home in a white envelope and asked his children to separate the five hundreds from the hundreds and the hundreds from the tens-home felt like The Reserve Bank of India. My grandmother would invariably decide how much went where- some notes into the steel container along with rice, some into the wardrobe, some into the secret corner under the cot.

Now, all we have got is an abstraction. Or at most, a statement. Instead of white envelope my father gets pay slip home. However, we are a generation where our salaries are being credited into our account from the word go. We have plastic cards that melt money in a swipe. I sometimes wonder what if my grandfather tells is actually true. The effort is same, be it a hundred rupees or a thousand for that matter. I swipe and the money is gone forever from the account. And in a curious way, there is a sense of detachment! I do not know how the thousand looks like or feels like. It is just a number. All too simple.

Online banking, mobile banking, wallets and related applications make our lives terribly simple and relegate paper money into the background. While we revel in the ease of transactions, my grandpa still remains skeptical. His debit card pins remains carefully hidden in his shirt pocket, on a soiled piece of paper that has existed forever now. We have never been able to convince him to adopt net banking. He religiously makes that bank visit once every two months to get his passbook updated. While I put it to a certain inertia in embracing technology, I can't help but feel there is an attachment with the bank and it's people that he cannot forego.



"My account has been with the bank for fifty years now", my grandpa says proudly. He knows quite a few people there, from the manager to the clerk. "And I never find the bank visit tiresome. You have to work hard to manage money." It is quite a sight to watch him analyze the bank statement in the passbook and match them with his own monthly expense chart- which is usually on a piece of paper. "It is because of this discipline that I was able to afford my children's education without a loan," my grandpa declares, the pride evident every time. I try to coax him to use those money management applications or at least spreadsheet, but he would have none of it.

The dissonance doesn't end there. While my father and I browse every available option to invest and grow our money- from stocks to mutual funds to what not- grandpa finds peace in depositing it all in the bank. "Why risk? You should always play safe with the money", he suggests. I candidly admit to him that I want to be rich overnight and retire at forty, and then he starts off....with what is to be gained by working for those extra twenty years.

Through all this, I manage to hold my grandpa in awe by showing how efficient I am when I pay bills through one of those mobile wallets, getting a handsome discount along the way.

But my show ends there. It is always him that wins the conversation, with stories of long-lost relatives who slept on mattresses whose insides were stashed with cash!

P.S: This article is dedicated to our grandparents who established our parents' career in an era when people held much confidence in traditional banking rather than digital banking.

Rasmi K.
Asst. Manager
ITOD



GOLD RUN SEASON II (Gold Loan Campaign)

Regional Toppers

Category A



1. Hyderabad
Bala Naga Anjaneyulu G, DGM



2. Madurai
Krishnakumar P, DGM



3. Chennai
Nandakumar G, JGM



1. Kannur
Jojo Antony, DGM



1. Kolkata
John C Lazar, DGM



2. Ahmedabad
Madhu M, DGM

Branch Level Winners & Team Heads

Group A



1. Attingal
Arjun K T M
Group C



2. Anna Nagar
Karthika S



3. Marthandam
Vipin C
Group D



1. Medipalle
Pravin Kumar



2. Yeshwanthpur
Sajith J Kundukulam
Group E



3. Edulabad
Sumit Raj



1. Karaikudy
Prasanth G R
Group F



2. Badangpet
Praveen C. Poojary



3. L B Nagar
Adapala Pavani



1. Iritty
Geo Sunny



2. Ameerpet
Naren V



3. Mullassery
Stani P C



1. Palakkad
Smitha G Nair



2. Paravattany
Jitin V. Nair



3. Velur
Leejo K Joy



2. Aloor
Manju



3. MG Rd. Thrissur
Pradeepkumar N.V.

ONAM Bonanza (Campaign for MSME Business - Kerala based branches)

Group A



1. Thrissur Bazar
Kevin P Francis



2. Kollam
Sijo Paul E



1. Thoppumpady
Vinai Krishnan



2. Chingavanam
Vineesh T



3. Kottakkal
Arun Sankar P.



1. Malappuram
Sreedhu Venugopal



2. Aroor
Harinarayanan V S



3. Kothanalloor
Jerry Roy

Group D



1. Wadakkancherry
Abilash Jose P.



2. Panachipara
Anoop K.V.



3. Paravattany
Jitin V. Nair



1. Paluvai
Raino Davies E



2. SN Puram
Sreelakshmy C.S.



3. Pallimukku
Prathibha R.



1. Tanalur
Sreenath V L



2. Maranchery
Mithun Raveendran

Congratulations !!!

PROFESSIONS

Professions are really varied.. And some are a bit weird!! Life in India's biggest Metro introduced me to some of the unusual professions which will not be found in any small town or village of our country.

Every morning when I got out of my apartment I used to see these young boys- each boy controlling four or five dogs which they take for a walk. At the first instance I was really curious to note that the dogs were all of different breeds- Labrador, Beagle, Dalmatian.... I was confused wondering if the apartment had its own pet store. Or whether those boys were interested in sheltering so many different varieties of dogs.... After slowly building an acquaintance with those boys, I shed all inhibitions and shared my curiosity with them. I was amused by their answer – they were 'dog-walkers'. All those dogs belonged to the inhabitants of the apartment complex who did not have time to take their pets out for a walk!! Taking the canines out to answer nature's call and thus give them an outing was done as part of a package. One of my friends in the apartment later told me that her dog just loved its walker. It even knew the time when he would ring the door bell to take it out for walking!!!

Of course this profession is really lucrative- the walker gets Rs.4,000 - 5,000 per month per dog!!! There are walkers who have about 10 dogs in their 'herd'. (I used the word 'herd' instead of 'pack' because the sight of the boys walking with the dogs reminded me of the village shepherds). One can imagine the glut of business a walker can acquire, thanks to a lot of apartment complexes mushrooming around with pet-culture.

Another rewarding profession is also related to pets- Pet trainers. They train your pets to sit, stand, roll, proprietary in urinating and what not.. Tulsi embarked on this profession out of her passion for pets. She charges Rs.800 - 1,000 per hour for training a dog. She is so passionate about dogs that she sends breed-specific cakes for the birthday of each dog she trains!!!

This has helped her in creating a market for home-cooked food for pets which she delivers on request. She has a very strong and loyal customer patronage for this value-added service! Moreover she keeps track of every product she delivers and contacts the pet-owners promptly reminding them to re-order.

The next scene that caught my attention was that of a TAMILIAN lady taking our neighbour's mother for a walk everyday. Both my neighbor and her husband are job professionals from Tamil Nadu. Her mother stays home the entire day with a live-in servant who does not speak anything other than Hindi. She eagerly awaits the arrival of a TAMILIAN lady who gives her company every evening for an hour. This is a specialized service provided by an

agency. They will send you people as per your choice- male or female, young or middle-aged, who will converse with you in the language of your choice. This is indeed a boon for the elderly people whose children stay out the entire day. Many of them may not be fluent in Hindi, English or the local language. But if they get someone just to talk to them and accompany them for a walk for an hour, it will definitely boost up their morale. They charge around Rs.10,000 per month for this service! Imagine the economic benefit they reap just by talking and walking!

Another unique profession that exists mainly in Mumbai is that of Roti/Chapathi makers! These are ladies who are so specialised in chapathi making that they will roll out 25 chapathis in just 15 minutes. They will not involve themselves in any other part of cooking other than making chapathis. They visit their clients' homes between 6 and 10 in the morning and evening. Each household is charged not less than Rs.5000 per month.

Thus when I took count of the foot-fall in an average upper-middle class Mumbai household, I was amazed by the employment opportunity offered by a household :

1. Dog –walker.
2. Parent-walker
3. Dog-trainer.
4. Live-in house servant who takes care of normal day-to-day activities of the house which includes guarding of the house.
5. Normal cook.
6. Walk-in maid who does the normal chores like washing and cleaning.
7. Chapathi maker.
8. Most of the houses also have a driver.

No wonder cities are expanding.....you can mint money if you are prepared to work.

Radhika R.B.

SM, Thiruvananthapuram RO



Trek to Kalsubai Peak- Everest of Maharashtra

Lai bhari(Marathi) meaning stupendous, awesome, adipoli, kidulam... trekking experience I would like share with you all .

Kalsubai peak, known as Mt. Everest of Maharashtra is a mountain in the Western Ghats, the Sahyadri ranges and the highest point in Maharashtra at an elevation of 1646 metres (5400 feet). It is part of the Kalsubai Harischandragad wildlife sanctuary.

I, along with two young probationary officers, Anand and Jithin who were in a mood to explore decided to celebrate Independence day by scaling the Kalsubai Peak on 15th August last year. We joined the professional trekking team “**Backpack Outdoors**”. I was too excited and thrilled at my first professional trek.

As usual we first explored the place by googling, gathered lot information, reviews, pictures and videos. Whatever we saw made us excited and we were eager to climb the highest peak of Maharashtra.

On top of the peak was the temple of Devi Kalsubai. The story that is told and retold by the local villagers goes like this. There was a house maid by name Kalsubai who used to stay in a nearby village. One fine day frustrated with the work and the attitude of the person whom she worked for, she left the house and came to the mountain. She went missing after she reached the mountain. The mountain was

named Kalsubai after the story and the villagers built a temple in her memory.

There is also another version. It is believed that Kalsubai is the incarnation of Parvati Devi wife of Lord Mahadev. The mountain ghats were inhabited by many Demons, Asuras and Rakshasas. People living in the villages situated at the base of the ghats were frightened and terrified by these Demons. Villagers prayed hard to Lord Mahadeva. He was pleased and in turn asked his wife Parvati Devi to help the villagers. She reincarnated herself as Kalsubai and sat on the highest point of the mountain range and protected the surrounding villages and its people from the demons. Villagers considered Devi Kalsubai as their supreme protector. The nine days of Navatri festival is celebrated in a very grand manner here. Devotees from different parts of Maharashtra come for darshan and even trek the mountain bare footed.

We started from Pune on 14th night by 10 o'clock in a mini bus and reached the base village “Bari” which was around 180 kms from Pune on 15th early morning.

There were 28 trekkers in total, mainly college students and IT professionals and we three bankers were the odd men out. Looking at us, the group immediately named us “Three Musketeers”. We first had a round of self introduction and each one shared his/her earlier trekking experiences. There were more women trekkers than men and we were pretty excited about that fact!!! There were many other trekking groups from different parts of Maharashtra and we were

“EK LAI BHARI YATRA”

able to make innumerable friends.

After having the traditional breakfast of Maharashtra “*Poha & Chaha*”, served at one of the villager’s house, we were briefed about the trek and informed that we would be accompanied by three professional trekkers. One will be leading the trek, second will be somewhere in the middle and the third one will be the last who makes sure everyone reaches the point and comes along.

We were told that it will take 4-5 hours to complete the trek. Trekking did not appear to be a challenge but the required endurance level needed to be very high. It was not possible to trek at one go. The need to stop at certain points for taking rest and refuelling ourselves was there. Everyone was ready with their back packs equipped with all the listed items informed earlier. It was mainly water bottles and light snacks.

It was around 7.00 a.m. that we started our trek. Going through the village, we crossed a small water stream and reached the base of the mountain. One could easily identify the trek trails. We saw the lush green grass covering the mountains, while the clouds surrounded them, water flowing from the mountain, making its way to the bottom to join the river, small crabs making their way in flowing water as we made our way to climb the highest mountain in Maharashtra.

After half an hour we reached a plateau and that was our first resting point. The view of surrounding mountain ranges, cloaked under clouds was breath takingly picturesque and awesome. It was drizzling too. The initial route was muddy and as we went higher we found stony steps unevenly constructed and at an even higher point we saw an iron ladder with steps which were very narrow. We stopped at few spots and relaxed clicking pictures, enjoying the drizzle and foggy climate. Half way through the route, as the clouds moved, we could have a glimpse of the beautiful view of the village.

The war cry used by the trekkers was “*bolo Chatrapati Shivaji Maharaj ki*”, which echoed from different directions. We started ascending the summit with full energy from within. We even sang this song through out “*hum honge kamyab, hum honge kamyab ek din, ohoo man me hai viswas, pura hai viswas hum honge kamyab ek din*”. I also taught our group the English version of the song which I had learnt in my school scouting days, “*we shall overcome, we shall overcome one day, ohoo deep in my heart, I do believe we shall overcome one day*”.

Enroute there were small stalls set up by the villagers. We were served hot ginger tea and garam onion pakodas, awesome combination, how could one miss it !!! The best time to visit Kalsubai peak is during the monsoons. Its altogether a different experience. One can see here a vast sanctuary surrounded by huge forests. Different variety of





flowers are seen blooming here which attracts bees, butterflies and other insects.

After climbing the final ladder we reached the peak by 12.00 noon. It had taken us around five hours of trekking. "Phew! Finally at the top of the mountain". As I exhaled deeply, my knees were cruching with pain. But none of that mattered because of the mesmerising feeling experienced at the very spot. I could feel the clouds hugging me whilst the cool wind blew through my hair with high velocity and rain drops hit my face. It almost made me forget my knee pain. My clothes were soaking wet, yet I could feel the peace of mind and soul amidst the beauty of nature, refreshed and rejuvenated and I got completely lost in a different world for a moment.

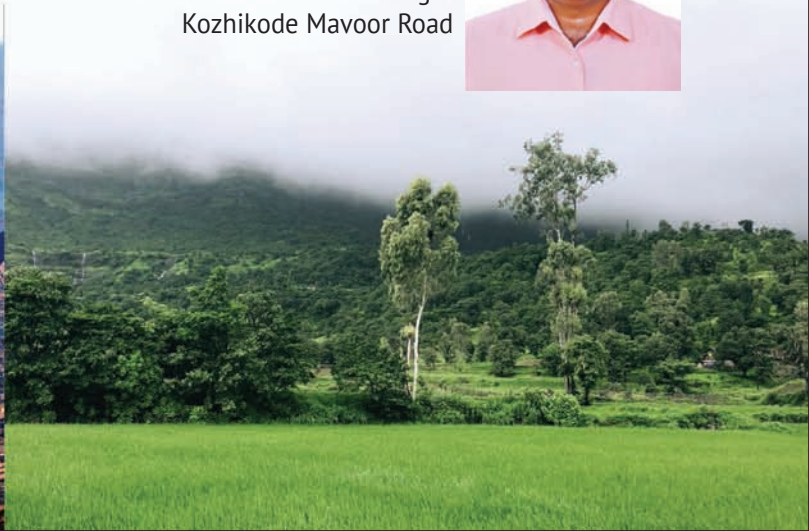
We worshipped Kalsubai Devi at a small temple on the top and hoisted the Indian flag at the summit. There were also many other trekkers carrying the national flag and we celebrated Independence day in a unique style.

We spent half an hour at the peak and then it was time to descend. It was raining and the route was slippery. It took us almost three hours to reach the base. Just before reaching the Bari village, we saw small streams and waterfalls with ice cold water. We bathed in the stream below a water fall. All fatigue and pain accumulated within the eight hour trek vanished and we felt free and refreshed. We were energised with memories of the beautiful experience. We reached the Bari village back by 4.00 p.m.

After a change of clothes, we had a nice traditional home made Maharastrian thali, jowar ki bakri with pitala and tangy thecha and everyone in the group reached the base village with a feeling of fulfilment and satisfaction. By 6.00 p.m. we started back to Pune.

What a day it was !!!!! It was simply awesome -a **Lai Bhari Yatra**

Ranjith Alakkal
Senior Manger
Kozhikode Mavoor Road



CAIB Sibians



Aishvarya R
PPC 11103



Akhil B. Kurisinkal
PPC 12401



Akhil Sathyan
PPC 6728



Akhil V J
PPC14329



Aleeshya George
PPC 7468



Alishetty Naresh
PPC10922



Alphi D Kurian
PPC 9772



Amal K.B.
PPC13271



Amrinder Singh
PPC 14482



Amrutha Davis T
PPC 12404



Anand P
PPC 13531



Ancy Andrews
PPC 8350



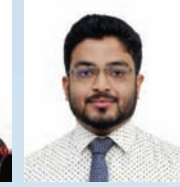
Ancy Thomas
PPC 12701



Aneesha R
PPC 13604



Anjaly Abraham
PPC 12800



Antony N V
PPC 8572



Antony Raphael P
PPC 9281



Aradhana Unni
PPC 12221



Arindam Ghosal
PPC 8462



Arun Kumar N
PPC 13324



Arunkumar R
PPC 12992



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PPC 12644



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Balamurugan K
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PPC 14584



Binu Pious K
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Biradar Satish
12962



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PPC 8472



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Chitra Lakshmanan
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Christeena K Rappai
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Davis Jose
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Deepak Kinra
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Deepthi J
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Dinesh Rao L
PPC 11831



Dulal Paul
PPC 12765



Ebi Surendran
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Elvin C
PPC 12989



Elza Jessy Mathew
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Gibin Tom Joseph
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Gins P Shajan
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Girish Paul
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Govind M
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Harikrishnan H G
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Iyer Vishwanathan
Srinivasan
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Jegatheeswari H
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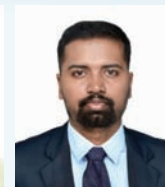
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Jesna C Jaison
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Kanchiraya A S
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Kattukaren Rini Loyola
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Manikandaprabhu P
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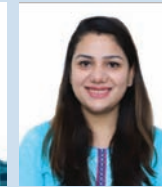
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Marlyne Hek
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Mathew Augustine
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Nadar Satish Thangapandi
PPC 12242



Nagdev Soniya Lalchand
PPC 12013



Neena Eliza Jose
PPC 12942



Nikhil Krishnan V S
PPC 10359



Nikhil M Gopi
PPC 12938



Nilofer Begum R
PPC 13335



Nisha Sunny
PPC 12143



Nivin Mathew Thomas
PPC 13346



Pankaj Bohra
PPC 13183



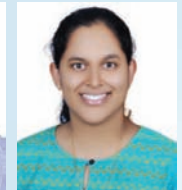
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Prasanth Joseph
PPC 13688



Pratim Das
PPC 13311



Priyanka Adline D Souza
PPC 13417



Priyanka Prabhakar
PPC 13265



Rabi Mohapatra
PPC 10983



Rahul Shrivastava
PPC 12090



Rajat Agarwal
PPC 13658



Raju Thomas
PPC 7564



Ramesh S
PPC 13999



Ranjith M C
PPC 13692



Revathy M
PPC 13745



Sahil Anand
PPC 12909



Sanjay Joseph
PPC 11949



Saradh A
PPC 7464



Saranya V
PPC 11548



Sathi P
PPC 6134



Saxena Sonakshi
Shailendrakumar
PPC 12240



Shino Vee Joseph
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Sonali Dhadwal
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Sooraj Jacob
PPC 9227



Souvik Mandal
PPC 13664



Sreeharsh S Babu
PPC 13387



Sreeja S
PPC 7640



Sreejith P
PPC 10638



Sreemoyee Banerjee
PPC 11654



Sreevidya R
PPC 8816



Suba Peristina C
PPC 13866



Subin Sam Varghese
PPC 10881



Sumitha John
PPC 7635



Swapnil Prasad
PPC 7939



Swetha R
PPC 13665



Tibin Mathew
PPC 11272



Tushar Bhardwaj
PPC 13090



Vaisakh K S
PPC 13364



Vaisakh T
PPC 13289



Vengadesh C
PPC 13591



Vidya Menon C
PPC 13373



Vinod Sasi
PPC 10599



Vinodhini R
PPC 11753



Vinu Mohan
PPC 11566



Vishnu V
PPC 13483



Vivek Devadasan
PPC 13244



Vyas Hiral Harshadbhai
PPC 13934

Achievements



Ebi Antony George S/o Sri. George Paul, DGM, IBD. He was the topper with Gold Medal for B.Tech (Bio technology) from National institute of technology, Durgapur



Linia Anie Sunny recently received her doctorate in Mathematics from Indian Institute of Technology (IIT), Indore.

She is the daughter of Smt. Selimma C Joseph, Senior Manager, The South Indian Bank, Kaduthuruthy.



Anela Thomas recently received Student Plaque Award by International College Dentists, for her Outstanding Achievement in Dental Study at Dayanada Sagar College of Dental Studies, Bangalore

She is the daughter of Sri. A.A. Thomas, Retd. Manager.



Ms Arundathi D M, Br. Thippasandra, Bangalore has emerged as 2nd runner-up at National level for swimming, representing Karnataka State in the age group between 25-29.

Congratulations !!!

Wedding Bells



Pravin Kumar, Manager,
Br. Medipalle & Sanyogita



Shibu K.R., Asst. Manager, Br. Kottayam
Main & Pratheeksha K.R., Asst. Manager,
Br. Vellore



Febin Thomas , Clerk, Br. Monippally &
Anju S. Kalappura



Aiswarya S., Asst.
Manager, RBD-CEG &
Arun S.



Deepan Harikumar,
Manager, Br. Poonoor &
Sreelakshmi K.



K. Umakanth Naidu, Asst. Manager,
Br. Diamond Point – Secunderabad &
N. Bhavana



Surya R., Clerk, Br. Arumughapettai &
Bharath Kumar S.



Arathy G., Clerk, Br.
Kothamangalam &
Arunjith A.



Philomina T., Asst. Man-
ager, Br. Villupuram &
Venkatachalapthy P.



Neha Rajwani, Clerk, Br. Gandhidham &
Rahul Panjwani



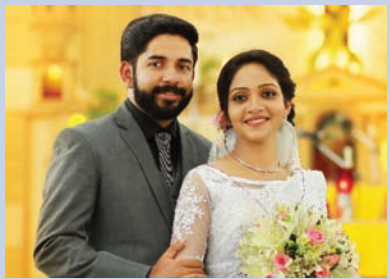
Clint Joy, Asst. Manager, Br. Salem
Leigh Bazar & Maria Jose



Nizana Fathima, Clerk,
Br. Pathanapuram &
Aiwin Rith V.R.



Minu Alex, Clerk, Br.
Mylapra & Majo Daniel



Joe Davies, Asst. Manager, Br. Avittathur
& Irene J. Paracka



Parvathi R., Asst. Manager, Br. Wakad &
Binu Babu



Vaisakh P.S., Clerk. Br.
Muthoor & Chinchu
Mohan G.



Amitanshu Kumar,
Manager, Br. Wakad
& Rachna Gupta



Joseph Thomas, Asst. Manager,
Br. GT Chennai & Merin Lal,
Clerk, RBD-CEG



Gopeekrishna Kairaly, Asst.
Manager, Br. Goolikadavu &
Savithri Venad, Clerk, Br. Thrissur
Main



Lijomon James, Asst. Manager,
Inspection and Vigilance
Department & Aneeta George

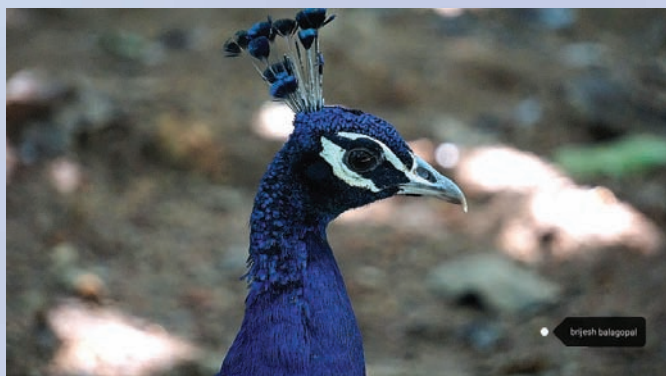


Asha Babu, Clerk,
CFM & Amal
Thomas



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