

The beneficial rates presently available under DTAA are given below:

| <b>Updated as on 1-4-2013</b> |                |                             |
|-------------------------------|----------------|-----------------------------|
| <b>Sl. No.</b>                | <b>Country</b> | <b>Withholding Tax Rate</b> |
| 1                             | ARMENIA        | 10.00%                      |
| 2                             | AUSTRALIA      | 15.00%                      |
| 3                             | AUSTRIA        | 10.00%                      |
| 4                             | BANGLADESH     | 10.00%                      |
| 5                             | BELARUS        | 10.00%                      |
| 6                             | BELGIUM        | 10.00%                      |
| 7                             | BOTSWANA       | 10.00%                      |
| 8                             | BRAZIL         | 15.00%                      |
| 9                             | BULGARIA       | 15.00%                      |
| 10                            | CANADA         | 15.00%                      |
| 11                            | CHINA          | 10.00%                      |
| 12                            | CYPRUS         | 10.00%                      |
| 13                            | CZECK REPUBLIC | 10.00%                      |
| 14                            | DENMARK        | 15.00%                      |
| 15                            | ESTONIA        | 10.00%                      |
| 16                            | GEORGIA        | 10.00%                      |
| 17                            | GERMANY        | 10.00%                      |
| 18                            | FINLAND        | 10.00%                      |
| 19                            | FRANCE         | 10.00%                      |
| 20                            | GREECE         | 20.00%                      |
| 21                            | HUNGARY        | 10.00%                      |
| 22                            | INDONESIA      | 10.00%                      |
| 23                            | ICELAND        | 10.00%                      |
| 24                            | IRELAND        | 10.00%                      |
| 25                            | ISRAEL         | 10.00%                      |
| 26                            | ITALY          | 15.00%                      |
| 27                            | JAPAN          | 10.00%                      |
| 28                            | JORDAN         | 10.00%                      |

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|----|------------------------|--------|
| 29 | KAZAKSTAN              | 10.00% |
| 30 | KENYA                  | 15.00% |
| 31 | KOREA                  | 15.00% |
| 32 | KUWAIT                 | 10.00% |
| 33 | KYRGYZ REPUBLIC        | 10.00% |
| 34 | LIBYAN ARAB JAMAHIRIYA | 20.00% |
| 35 | LITHUANIA              | 10.00% |
| 36 | LUXEMBOURG             | 10.00% |
| 37 | MALAYSIA               | 10.00% |
| 38 | MALTA                  | 10.00% |
| 39 | MANGOLIA               | 15.00% |
| 40 | MAURITIUS              | 20.00% |
| 41 | MONTENEGRO             | 10.00% |
| 42 | MYANMAR                | 10.00% |
| 43 | MOROCCO                | 10.00% |
| 44 | MOZAMBIQUE             | 10.00% |
| 45 | NAMIBIA                | 10.00% |
| 46 | NEPAL                  | 10.00% |
| 47 | NETHERLANDS            | 10.00% |
| 48 | NEW ZEALAND            | 10.00% |
| 49 | NORWAY                 | 10.00% |
| 50 | OMAN                   | 10.00% |
| 51 | PHILIPPINES            | 15.00% |
| 52 | POLAND                 | 15.00% |
| 53 | PORTUGUESE REPUBLIC    | 10.00% |
| 54 | QUATAR                 | 10.00% |
| 55 | ROMANIA                | 15.00% |
| 56 | RUSSIAN FEDERATION     | 10.00% |
| 57 | SAUDI ARABIA           | 10.00% |
| 58 | SERBIA                 | 10.00% |
| 59 | SINGAPORE              | 15.00% |
| 60 | SLOVENIA               | 10.00% |

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| 61 | SOUTH AFRICA          | 10.00% |
| 62 | SPAIN                 | 15.00% |
| 63 | SRI LANKA             | 10.00% |
| 64 | SUDAN                 | 10.00% |
| 65 | SWEDEN                | 10.00% |
| 66 | SWISS                 | 10.00% |
| 67 | SYRIAN ARAB REPUBLIC  | 10.00% |
| 68 | TAIPEI                | 10.00% |
| 69 | TAJKISTAN             | 10.00% |
| 70 | TANZANIA              | 10.00% |
| 71 | THAILAND              | 20.00% |
| 72 | TRINIDAD AND TOBAGO   | 10.00% |
| 73 | TURKEY                | 15.00% |
| 74 | TURKMENISTAN          | 10.00% |
| 75 | UGANDA                | 10.00% |
| 76 | UKRAINE               | 10.00% |
| 77 | UNITED ARAB EMIRATES  | 12.50% |
| 78 | UNITED ARAB REPUBLIC  | 20.00% |
| 79 | UNITED KINGDOM        | 15.00% |
| 80 | UNITED MEXICAN STATES | 10.00% |
| 81 | UNITED STATES         | 15.00% |
| 82 | UZBEKISTAN            | 15.00% |
| 83 | VIETNAM               | 10.00% |
| 84 | ZAMBIA                | 10.00% |