

WHY SBI LIFE - SMART CHAMP INSURANCE ?

SBI Life - Smart Champ Insurance is an Individual Non-linked, Participating life insurance plan.

It is designed to protect your child's future educational needs and to meet your objectives and concerns as a parent, i.e., saving for your child's education and securing their bright future against the uncertainties of life.

- **Child's Education Planning:** Planning for your child's higher educational needs through Guaranteed (Conditions Apply¹) Smart Benefits.
- **Protection:** In case of happening of any unfortunate insured event, provides financial support to meet the needs of child and the family.
- **Tax Savings*:** As per prevailing norms under the Income Tax Act, 1961.

KEY FEATURES

- Guaranteed (Conditions Apply¹) Smart Benefits, are paid in four equal annual instalment(s) after the child completes 18, 19, 20 and 21 years of age.
- Smart Benefits consist of Basic Sum Assured plus vested simple reversionary bonuses in four equal instalment(s). Terminal bonus, if any, will be paid along with the last instalment(s) of Smart Benefits.
- **Triple protection** for your child, in case of an unfortunate insured event (Death or ATPD {Accidental Total Permanent Disability} of parent, whichever is earlier) any time during the term of the policy which is in-force:
 - **Immediate Payment:** Sum assured is paid as a lump sum.
 - **Waiver of Due Premium:** All the future premium instalment(s), if any, will not be required to be paid.
 - **Smart Benefit:** Due instalment(s) of Smart Benefits are payable. Terminal bonus, if any, will be paid along with the last instalment of Smart Benefits
- Option to pay one-time premium (Single Premium Policy – SP Policy) or limited premium (Limited Premium Payment Term Policy – LPPT Policy).

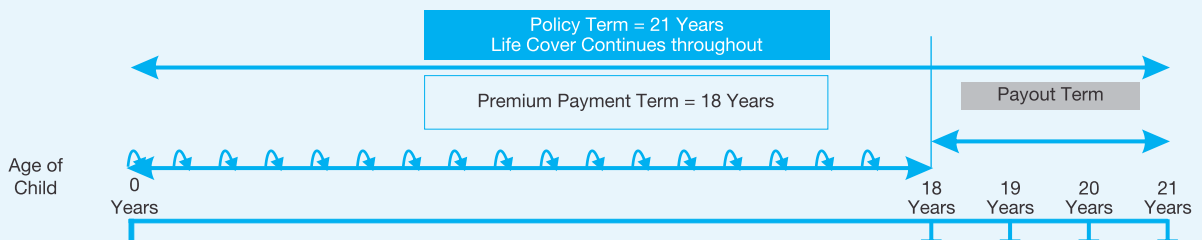
*Tax benefits are as per Income Tax Laws & are subject to change from time to time. Please consult your Tax advisor for details.

¹For In-force Policies

ILLUSTRATION

Particulars:

Life Assured Age: 30 Years Child's Age: 0 Years	Plan Type: Limited Premium Payment Term: Yearly	Policy Term: 21 Years Premium Payment Term: 18 Years
Basic Premium: ₹ 51,790 p.a. (Premium exclusive of Applicable Taxes)	Sum Assured: ₹ 10,00,000	



^{^^}Smart Benefits figures are for illustrative purposes & for healthy life. Please note that the above mentioned assumed rates of returns @4% and @8% p. a. are only illustrative scenarios at these rates after considering all applicable charges. The bonus rates are assumed constant during the bonus accrual period, where as actual bonus could vary, depending on the investment experience of the Company. These are not guaranteed and they are not higher or lower limits of returns. Returns are dependent on a number of factors including future investment performance. For more information please request for your policy specific benefit illustration

- Smart Benefits^{^^} Instalment @ 4%:
• First 3 years: ₹ 3,08,500 • Last year: 3,43,600
OR
- Smart Benefits^{^^} Instalment @ 8%:
• First 3 years: ₹ 4,16,500 • Last year: 5,16,400

SBI Life-Smart Champ Insurance at a Glance:		
Age** at Entry	Life Assured Min.: 21 years Max.: 50 years	Child Min.: 0 years Max.: 13 years
Maximum Age** at Maturity	Life Assured - Min.: 42 years	Max.: 70 years
	Child - 21 years	
Basic Sum Assured	Min: ₹1,00,000 (x 1,000/-) Max^: ₹ 1 Crore	
Policy Term	21 Minus Child's Age at entry	
Premium Payment Term for LPPT Policy	18 Minus Child's Age at entry	
Premium Frequency	Single Premium / Yearly / Half-yearly / Quarterly / Monthly ^{***}	
Premium Frequency Loading	Half-Yearly: 51.00% of annual premium Quarterly: 26.00% of annual premium Monthly: 8.50% of annual premium	
Minimum / Maximum Premium	Premium Payment Mode	Minimum Premium (₹) (Excluding Applicable Taxes)
	Monthly	500
	Quarterly	1,500
	Half-Yearly	3,000
	Annual	6,000
	Single	66,000
	Maximum Premium : Based on the basic sum assured	

**All the references to age are age as on last birthday.

^ Maximum aggregate basic sum assured for all individual policies taken under this product.

** For Monthly mode, 3 Months premium to be paid in advance and renewal premium payment through Electronic Clearing System (ECS) or Standing Instructions (where payment is made either by direct debit of bank account or credit card). For Monthly Salary Saving Scheme (SSS), 2 month premium to be paid in advance and renewal premium payment is allowed only through Salary Deduction. Premium mentioned in the above table is excluding applicable taxes

Prohibition of Rebates: Section 41 of Insurance Act 1938 ,as amended from time to time, states:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

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