

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

₹ in Lakhs

Particulars	Quarter ended			Year ended
	30.06.2021 Unaudited	31.03.2021 Audited #	30.06.2020 Unaudited	31.03.2021 Audited
1. Interest earned (a) + (b) + (c) + (d)	163,339	170,777	188,688	730,545
(a) Interest/discount on advances/bills	128,609	133,681	149,938	576,763
(b) Income on investments	24,724	31,598	33,348	130,900
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	6,066	1,544	1,339	4,785
(d) Others	3,940	3,954	4,063	18,097
2. Other Income	45,308	39,048	28,498	118,548
3. Total income (1+2)	208,647	209,825	217,186	849,093
4. Interest Expended	109,139	114,725	129,999	489,854
5. Operating Expenses (i) + (ii)	48,296	52,820	46,819	197,448
(i) Employees cost	28,741	31,390	28,030	122,836
(ii) Other operating expenses	19,555	21,430	18,789	74,612
6. Total expenditure (4) + (5) excluding provisions and contingencies	157,435	167,545	176,818	687,302
7. Operating Profit before Provisions and Contingencies (3) - (6)	51,212	42,280	40,368	161,791
8. Provisions (other than tax) and Contingencies	49,797	41,229	29,308	153,125
9. Exceptional Items	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before tax (7)-(8)-(9)	1,415	1,051	11,060	8,666
11. Tax expense	384	372	2,895	2,475
12. Net Profit/(Loss) from Ordinary Activities after tax (10)-(11)	1,031	679	8,165	6,191
13. Extra ordinary items (Net of Tax Expense)	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	1,031	679	8,165	6,191
15. Paid-up Equity Share Capital (Face Value ₹ 1 each)	20,927	20,927	18,097	20,927
16. Reserves excluding Revaluation Reserves				528,090
17. Analytical Ratios				
i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - BASEL III	15.47	15.42	13.49	15.42
iii) Earnings Per Share (EPS) (Face Value ₹ 1 each)				
(a) Basic EPS - before and after Extraordinary items (net of tax expense) (₹)*	0.05	0.04	0.45	0.34
(b) Diluted EPS - before and after Extraordinary items (net of tax expense) (₹)*	0.05	0.04	0.45	0.34
iv) NPA Ratios				
(a) Gross NPA	467,712	414,324	324,544	414,324
(b) Net NPA	285,464	273,452	199,286	273,452
(c) % of Gross NPA	8.02	6.97	4.93	6.97
(d) % of Net NPA	5.05	4.71	3.09	4.71
(e) Return on Assets (Annualised)	0.04	0.03	0.33	0.06

\* Quarterly numbers are not annualised

# Refer Note No.8



The South Indian Bank Ltd., Regd. Office: Thrissur, Kerala

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e-mail: sibcorporate@sib.co.in, CIN: L65191KL 1929PLC001017, Toll Free (India) 1800-102-9408, 1800-425-1809 (BSNL)

[www.southindianbank.com](http://www.southindianbank.com)

**Segmentwise Results**

₹ in Lakhs

Particulars	Quarter ended			Year ended
	30.06.2021 Unaudited	31.03.2021 Audited *	30.06.2020 Unaudited	31.03.2021 Audited
<b>1. Segment Revenue</b>				
a) Treasury	55,916	47,810	49,341	180,405
b) Corporate/ Wholesale Banking	58,286	58,960	76,941	280,942
c) Retail Banking	89,019	93,247	84,603	356,874
d) Other Banking Operations	5,426	9,808	6,301	30,872
<b>Total</b>	<b>208,647</b>	<b>209,825</b>	<b>217,186</b>	<b>849,093</b>
Less : Inter segment Revenue	-	-	-	-
Net Income from Operations	208,647	209,825	217,186	849,093
<b>2. Segment Results (net of provisions)</b>				
a) Treasury	16,015	1,262	14,264	5,729
b) Corporate/ Wholesale Banking	(29,845)	(24,654)	(21,573)	(81,416)
c) Retail Banking	11,033	10,749	13,426	54,360
d) Other Banking Operations	4,212	7,394	4,943	23,693
<b>Total</b>	<b>1,415</b>	<b>(5,249)</b>	<b>11,060</b>	<b>2,366</b>
Less: unallocated expenditure	-	(6,300)	-	(6,300)
<b>Profit/(Loss) Before Tax</b>	<b>1,415</b>	<b>1,051</b>	<b>11,060</b>	<b>8,666</b>
<b>3. Segment Assets</b>				
a) Treasury	2,311,258	2,247,340	2,077,790	2,247,340
b) Corporate/ Wholesale Banking	3,146,802	3,189,060	3,842,462	3,189,060
c) Retail Banking	3,724,075	3,718,558	3,410,648	3,718,558
d) Other Banking Operations	954	1,027	1,432	1,027
e) Un allocated	256,612	258,932	299,879	258,932
<b>Total</b>	<b>9,439,701</b>	<b>9,414,917</b>	<b>9,632,211</b>	<b>9,414,917</b>
<b>4. Segment Liabilities</b>				
a) Treasury	2,192,701	2,131,211	1,975,542	2,131,211
b) Corporate/ Wholesale Banking	3,015,307	3,050,540	3,687,936	3,050,540
c) Retail Banking	3,568,458	3,557,038	3,273,487	3,557,038
d) Other Banking Operations	-	-	-	-
e) Un allocated	81,489	95,412	138,078	95,412
<b>Total</b>	<b>8,857,955</b>	<b>8,834,201</b>	<b>9,075,043</b>	<b>8,834,201</b>
<b>5. Capital Employed (Segment Assets-Segment Liabilities)</b>				
a) Treasury	118,557	116,129	102,248	116,129
b) Corporate/ Wholesale Banking	131,495	138,520	154,526	138,520
c) Retail Banking	155,617	161,520	137,161	161,520
d) Other Banking Operations	954	1,027	1,432	1,027
e) Unallocated	175,123	163,520	161,801	163,520
<b>Total</b>	<b>581,746</b>	<b>580,716</b>	<b>557,168</b>	<b>580,716</b>

\* Refer Note No. 8

For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in Compliance with the revised RBI Guidelines. The Bank operates in India.



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Notes:

- The above financial results for the quarter ended June 30, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 22, 2021. These results are subjected to limited review by the Statutory Central Auditor of the Bank.
- The Bank has consistently applied its significant accounting policies in the preparation of its quarterly financial results during the quarter ended June 30, 2021 as compared to those followed for the year ended March 31, 2021.
- Consequent to the outbreak of the COVID-19 pandemic, including the recent 'second-wave', lock-down measures have been enforced by the authorities at various levels from time to time which has affected the economic activity in the country and consequently, the operations of the bank as well. The extent to which the COVID-19 pandemic will continue to impact the Bank's results will depend on the spread of the pandemic, the effectiveness of current and future steps taken by the Government to mitigate the economic impact, steps taken by the Bank and the time it takes for economic activities to return to pre-pandemic levels.
- In accordance with the RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 on Basel III capital regulations dated July 1, 2015, as amended and RBI circular DBR.NO.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on prudential guidelines on Capital Adequacy and Liquidity Standards amendments, Banks are required to make Pillar III disclosures including leverage ratio and liquidity coverage ratio under Basel III framework. The Bank has made these disclosures which are available on its website at the following link.  
<https://www.southindianbank.com/content/disclosure-under-basel-2-basel-3-guidelines/880>  
These disclosures have not been subjected to review by the Statutory Central Auditor.
- Bank has incorporated a wholly owned non financial subsidiary named "SIB Operations and Services Ltd" on May 28, 2021. The wholly owned non financial subsidiary has not yet commenced business.
- Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) and as per RBI Circular dated May 05, 2021 (Resolution Framework 2.0) "Covid-19 related stress of individuals and small businesses" are given below.

(₹ in lakhs except number of accounts)

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal Loans	43	6291.77	0	0	629.18
Corporate persons	11	59967.19	0	0	7329.04
Of which, MSMEs	2	5627.53	0	0	562.75
Others	4	4637.01	0	0	463.70
<b>Total</b>	<b>58</b>	<b>70895.97</b>	<b>0</b>	<b>0</b>	<b>8421.92</b>

There were no borrowers where modifications were sanctioned and implemented in terms of Clause 22 of RBI circular DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021, and the aggregate exposure of such borrowers is Nil as on June 30, 2021.

- RBI vide letter dated July 06, 2021 has imposed a monetary penalty of ₹ 100 Lakhs on the bank for non-compliance with certain provisions of directions issued by RBI on 'Lending to Non-Banking Financial Companies (NBFCs)' and 'Bank Finance to Non-Banking Financial Companies (NBFCs)'. The bank has provided the penalty in the quarter ended June 30, 2021.
- The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2021 and the unaudited published year to date figures up to the December 31, 2020 being the date of the end of the third quarter of the financial year which were subjected to Limited Review.
- Other Income includes Profit on sale of investments (net), earnings from foreign exchange and derivative transactions, commission from non – fund based banking activities, income from sale of PSL Certificates, recoveries from advances written off etc.
- Previous period's / year's figures have been regrouped, wherever necessary to conform to the current period's classification.

Thrissur  
July 22, 2021



*R. Menah*  
Murali Ramakrishnan  
(Managing Director & C.F.O.)  
(DIN : 01028298)

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER  
ENDED JUNE 30, 2021**

₹ in Lakhs

Particulars	Quarter ended
	30.06.2021 Unaudited
1. Interest earned (a) + (b) + (c) + (d)	163,339
(a) Interest/discount on advances/bills	128,609
(b) Income on investments	24,724
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	6,066
(d) Others	3,940
2. Other Income	45,308
3. Total income (1+2)	208,647
4. Interest Expended	109,139
5. Operating Expenses (i) + (ii)	48,302
(i) Employees cost	28,741
(ii) Other operating expenses	19,561
6. Total expenditure (4) + (5) excluding provisions and contingencies	157,441
7. Operating Profit before Provisions and Contingencies (3) - (6)	51,206
8. Provisions (other than tax) and Contingencies	49,797
9. Exceptional Items	-
10. Profit/(Loss) from Ordinary Activities before tax (7)-(8)-(9)	1,409
11. Tax expense	384
12. Net Profit/(Loss) from Ordinary Activities after tax (10)-(11)	1,025
13. Extra ordinary items (Net of Tax Expense)	-
14. Net Profit/(Loss) for the period (12-13)	1,025
15. Paid-up Equity Share Capital (Face Value ₹ 1 each)	20,927
16. Reserves excluding Revaluation Reserves	-
17. Analytical Ratios	
i) Percentage of shares held by Government of India	Nil
ii) Capital Adequacy Ratio (%) - BASEL III	15.47
iii) Earnings Per Share (EPS) (Face Value ₹ 1 each)	
(a) Basic EPS - before and after Extraordinary items (net of tax expense) (₹)*	0.05
(b) Diluted EPS - before and after Extraordinary items (net of tax expense) (₹)*	0.05
iv) NPA Ratios	
(a) Gross NPA	467,712
(b) Net NPA	285,464
(c) % of Gross NPA	8.02
(d) % of Net NPA	5.05
(e) Return on Assets (Annualised)	0.04

\* Quarterly numbers are not annualised



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Segmentwise Results	₹ in Lakhs	
	Particulars	Quarter ended 30.06.2021 Unaudited
<b>1. Segment Revenue</b>		
a) Treasury		55,916
b) Corporate/ Wholesale Banking		58,286
c) Retail Banking		89,019
d) Other Banking Operations		5,426
Total		208,647
Less: Inter segment Revenue		-
Net Income from Operations		208,647
<b>2. Segment Results (net of provisions)</b>		
a) Treasury		16,015
b) Corporate/ Wholesale Banking		(29,845)
c) Retail Banking		11,033
d) Other Banking Operations		4,212
Total		1,415
Less: unallocated expenditure		(6)
Profit/(Loss) Before Tax		1,409
<b>3. Segment Assets</b>		
a) Treasury		2,311,208
b) Corporate/ Wholesale Banking		3,146,802
c) Retail Banking		3,724,075
d) Other Banking Operations		954
e) Un allocated		256,608
Total		9,439,647
<b>4. Segment Liabilities</b>		
a) Treasury		2,192,701
b) Corporate/ Wholesale Banking		3,015,307
c) Retail Banking		3,568,458
d) Other Banking Operations		-
e) Un allocated		81,440
Total		8,857,906
<b>5. Capital Employed (Segment Assets-Segment Liabilities)</b>		
a) Treasury		118,507
b) Corporate/ Wholesale Banking		131,495
c) Retail Banking		155,617
d) Other Banking Operations		954
e) Unallocated		175,168
Total		581,741

For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in Compliance with the revised RBI Guidelines. The Bank operates in India.

Notes:

- The above consolidated financial results for the quarter ended June 30, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 22, 2021. These consolidated results are subjected to limited review by the Statutory Central Auditor of the Bank.
- The Consolidated Financial Results comprise the financial results of The South Indian Bank Ltd and its subsidiary SIB Operations and Services Ltd.
- Bank has incorporated a wholly owned non financial subsidiary named "SIB Operations and Services Ltd" on May 28, 2021. The wholly owned non financial subsidiary has not yet commenced business. Since this being the initial reporting, there are no previous period figures.
- There has been no material change in the accounting policies adopted during the quarter ended June 30, 2021 as compared to those followed for the year ended March 31, 2021.

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Thrissur  
July 22, 2021

  
Murali Ramakrishnan  
(Managing Director & C E O)  
(DIN : 01028298)

