

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018**
**₹ in Lakhs**

Particulars	Quarter ended			Year ended
	30.06.2018 Unaudited	31.03.2018 Audited *	30.06.2017 Unaudited	31.03.2018 Audited
1. Interest earned (a) + (b) + (c) + (d)	1,65,391	1,58,898	1,49,067	6,19,281
(a) Interest/discount on advances/bills	1,28,709	1,22,453	1,13,444	4,76,918
(b) Income on investments	32,018	32,188	31,968	1,26,950
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	640	479	601	1,907
(d) Others	4,024	3,778	3,054	13,506
2. Other Income	14,590	17,867	21,930	83,725
3. Total income (1+2)	1,79,981	1,76,765	1,70,997	7,03,006
4. Interest Expended	1,15,966	1,09,678	1,02,996	4,22,729
5. Operating Expenses (i) + (ii)	37,051	35,999	30,052	1,32,198
(i) Employees cost	21,107	19,331	16,697	71,322
(ii) Other operating expenses	15,944	16,668	13,355	60,876
6. Total expenditure (4) + (5) excluding provisions and contingencies	1,53,017	1,45,677	1,33,048	5,54,927
7. Operating Profit before Provisions and Contingencies (3) - (6)	26,964	31,088	37,949	1,48,079
8. Provisions (other than tax) and Contingencies	23,153	14,863	22,431	98,090
9. Exceptional Items	-	-	-	-
10. Profit from Ordinary Activities before tax (7)-(8)-(9)	3,811	16,225	15,518	49,989
11. Tax expense	1,507	4,815	5,371	16,500
12. Net Profit from Ordinary Activities after tax (10)-(11)	2,304	11,410	10,147	33,489
13. Extra ordinary items (Net of Tax Expense)	-	-	-	-
14. Net Profit for the period (12+13)	2,304	11,410	10,147	33,489
15. Paid-up Equity Share Capital (Face Value ₹ 1)	18,095	18,088	18,034	18,088
16. Reserves excluding Revaluation Reserves				4,82,002
17. Analytical Ratios				
i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - BASEL III	12.23	12.70	12.13	12.70
iii) Earning Per Share (EPS)				
(a) Basic EPS - before and after Extraordinary items (₹)*	0.13	0.63	0.56	1.86
(b) Diluted EPS - before and after Extraordinary items (₹)*	0.13	0.63	0.56	1.85
iv) NPA Ratios				
(a) Gross NPA	2,55,218	1,98,030	1,69,571	1,98,030
(b) Net NPA	1,81,388	1,41,580	1,18,251	1,41,580
(c) % of Gross NPA	4.54	3.59	3.61	3.59
(d) % of Net NPA	3.27	2.60	2.54	2.60
(e) Return on Assets (Annualised)	0.11	0.56	0.55	0.43

\* Quarterly numbers are not annualised

\* Refer Note No. 8



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CIN: L65191KL1929PLC001017, Toll free (India) 1800-843-1800, 1800-425-1809 (BSNL)

Web : [www.southindianbank.com](http://www.southindianbank.com)

**Segmentwise Results**

₹ in Lakhs

Particulars	Quarter ended			Year ended
	30.06.2018 Unaudited	31.03.2018 Audited *	30.06.2017 Unaudited	31.03.2018 Audited
<b>1. Segment Revenue</b>				
a) Treasury	35,076	33,178	42,120	1,48,389
b) Corporate/ Wholesale Banking	79,885	85,481	69,939	3,01,842
c) Retail Banking	58,839	51,126	54,586	2,28,881
d) Other Banking Operations	6,181	6,980	4,352	23,894
<b>Total</b>	<b>1,79,981</b>	<b>1,76,765</b>	<b>1,70,997</b>	<b>7,03,006</b>
Less : Inter segment Revenue	-	-	-	-
Net Income from Operations	1,79,981	1,76,765	1,70,997	7,03,006
<b>2. Segment Results (net of provisions)</b>				
a) Treasury	(6,626)	4,763	4,118	(11,771)
b) Corporate/ Wholesale Banking	(2,022)	(3,981)	(3,089)	(4,083)
c) Retail Banking	7,551	9,859	10,886	46,357
d) Other Banking Operations	4,908	5,584	3,603	19,486
<b>Total</b>	<b>3,811</b>	<b>16,225</b>	<b>15,518</b>	<b>49,989</b>
Less: unallocated expenditure	-	-	-	-
<b>Profit Before Tax</b>	<b>3,811</b>	<b>16,225</b>	<b>15,518</b>	<b>49,989</b>
<b>3. Segment Assets</b>				
a) Treasury	19,35,329	19,38,043	19,46,732	19,38,043
b) Corporate/ Wholesale Banking	36,18,844	36,24,695	30,94,690	36,24,695
c) Retail Banking	25,40,283	24,78,248	20,50,779	24,78,248
d) Other Banking Operations	-	-	-	-
e) Un allocated	2,38,308	2,27,601	2,27,336	2,27,601
<b>Total</b>	<b>83,32,764</b>	<b>82,68,587</b>	<b>73,19,537</b>	<b>82,68,587</b>
<b>4. Segment Liabilities</b>				
a) Treasury	18,35,393	18,33,515	18,37,378	18,33,515
b) Corporate/ Wholesale Banking	34,55,828	34,53,080	29,44,765	34,53,080
c) Retail Banking	24,25,852	23,60,913	19,51,427	23,60,913
d) Other Banking Operations	-	-	-	-
e) Un allocated	89,123	96,957	85,720	96,957
<b>Total</b>	<b>78,06,196</b>	<b>77,44,465</b>	<b>68,19,290</b>	<b>77,44,465</b>
<b>5. Capital Employed (Segment Assets-Segment Liabilities)</b>				
a) Treasury	99,936	1,04,528	1,09,354	1,04,528
b) Corporate/ Wholesale Banking	1,63,016	1,71,615	1,49,925	1,71,615
c) Retail Banking	1,14,431	1,17,335	99,352	1,17,335
d) Other Banking Operations	-	-	-	-
e) Unallocated	1,49,185	1,30,644	1,41,616	1,30,644
<b>Total</b>	<b>5,26,568</b>	<b>5,24,122</b>	<b>5,00,247</b>	<b>5,24,122</b>

\* Refer Note No. 8


For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the revised RBI Guidelines. The Bank's operations are confined within one geography (India).



## Notes:

- 1 The above financial results were reviewed by the Audit Committee and approved by Board of Directors at their meeting held on July 21, 2018. The results for the quarter ended June 30, 2018 are subjected to limited review by the Statutory Central Auditor of the Bank.
- 2 During the quarter ended June 30, 2018, the Bank allotted 6,68,105 shares, pursuant to the exercise of stock option by certain eligible employees.
- 3 Ministry of Labour and Employment, Government of India on March 29, 2018 enhanced the gratuity ceiling payable to an employee under Payment of Gratuity Act, 1972 to ₹ 20 Lakhs from earlier limit of ₹ 10 Lakhs. This change has resulted to an incremental gratuity liability amounting to ₹ 2,726 Lakhs. In FY 2017-18, the Bank had availed an option given by the Reserve Bank of India as per circular DBR. BP.9730/21.04.018/2017-18 dated April 27, 2018 to spread the incremental gratuity expenditure over four quarters beginning with the quarter ended March 31, 2018. Accordingly, during the quarter ended March 31, 2018 the Bank has charged to the profit and loss account an amount of ₹681 Lakhs and there was an unamortised gratuity expenditure of ₹ 2,045 Lakhs. During the quarter ended June 30, 2018, the bank has charged the entire unamortised gratuity expense of ₹ 2,045 Lakhs to the profit and loss account.
- 4 The mark to market depreciation on AFS/HFT investment category was ₹ 451 Lakhs for the quarter ended December 31, 2017, ₹ 4,283 Lakhs for the quarter ended March 31, 2018 and ₹ 6,104 Lakhs for the quarter ended June 30, 2018. RBI circular DBR.No.BP.BC.102/21.04.048/2017-18 dated April 2, 2018, as amended, permitted banks an option to spread provisioning for mark to market losses on investments held in AFS and HFT for the quarters ended December 31, 2017, March 31, 2018 and June 30, 2018 equally over up to four quarters, commencing with the quarter in which the loss was incurred. The bank has charged the entire unamortised amount as on March 31, 2018 and has availed the option to spread the mark to market loss on investments for the quarter ended June 30, 2018 over four quarters. Accordingly the Bank has charged the unamortised MTM loss as at March 31, 2018 of ₹ 3,438 Lakhs and proportionate MTM loss of ₹1,526 Lakhs relating to quarter ended June 30, 2018 to the profit and loss account during the quarter ended June 30, 2018. The unamortised MTM loss as at June 30, 2018 is ₹ 4,578 Lakhs.
- 5 RBI circular DBR.No.BP.BC.108/21.04.048/2017-18 dated June 6, 2018 permitted banks to continue the exposures to MSME borrowers to be classified as standard assets where the dues between September 1, 2017 and December 31, 2018 are paid not later than 180 days from their respective original due dates. Accordingly, the bank has retained advance of ₹5,470 Lakhs as standard as at June 30, 2018. In accordance with the provisions of the circular, the bank had not recognised interest income of ₹ 219 Lakhs and created a standard asset provision of ₹ 274 Lakhs in respect of such accounts.
- 6 In exercise of powers vested in RBI under the provisions of Section 47A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949, RBI vide letter dated May 15, 2018 has imposed a monetary penalty of ₹ 500 Lakhs on the bank for violation of regulatory guidelines observed during statutory inspection with respect to financial position as on March 31, 2016 and March 31, 2017 as detailed in RBI's press release and the Banks intimation to the Stock Exchanges dated May 18, 2018. The bank has recorded the penalty in the current quarter.
- 7 In accordance with the RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 on Basel III capital regulations dated July 1, 2015, as amended and RBI circular DBR.NO.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on prudential guidelines on Capital Adequacy and Liquidity Standards amendments, Banks are required to make Pillar III disclosures including leverage ratio and liquidity coverage ratio under Basel III framework. The Bank has made these disclosures which are available on its website at the following link.  
<http://www.southindianbank.com/content/viewContentLv11.aspx?linkIdLv12=854&LinkIdLv13=880&linkId=880>  
These disclosures have not been subjected to a limited review by the Statutory Central Auditor.
- 8 The figures of the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2018 and the unaudited published year to date figures up to the December 31, 2017 being the date of the end of the third quarter of the financial year which were subjected to Limited Review.
- 9 In computing the Segment information certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Central Auditor.
- 10 Previous period's / year's figures have been regrouped, wherever necessary to conform to the current period's classification.

Kochi  
July 21, 2018



V.G. MATHEW  
(Managing Director & C E O)  
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