

Ref: RO/TVM/REC/MSME/SALE/203/24-25

Date: 16.05.2024

E - AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) of the Security Interest (Enforcement) Rules, 2002

WHEREAS, the Authorised Officer of the Bank had issued Demand Notice dated 20.04.2022 to Borrower (1) M/s. G N Infomedia Private Limited, 903,9th Floor, Indraprakash Building, Barakhamba Road, Connaught Place, Delhi-110001; Also At: 26/12,26/13, Mangalam Building, Aristo Junction, Thampanoor, Thiruvananthapuram-695001; and Guarantors (2) Mr. Ajith Kumar R, 1766/2, Santharaghavam 6, Vattiyoorkavu, Thiruvananthapuram-695038; (3) Mr. Sajan Varghese, Mangalappallil House, Vadavathoor PO, Kalathipady, Kottayam-686010; (4) M/s Mangalam Telecasting India Pvt Ltd., Mangalam Building, Aristo Junction, Thampanoor, Thiruvananthapuram-695001, under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') and has taken physical possession of the movable properties, more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 27.12.2022 and 31.01.2023.

AND WHEREAS, the borrower/guarantors have failed to pay the amount, Notice is hereby given to the public in general and in particular to the Borrower and Guarantors that the movable properties charged/hypothecated to the Secured Creditor more fully described in the Schedule hereunder will be sold on "as is where is" basis, "as is what is" and "whatever there is" condition, on the date and at the place mentioned herein below for realization of a sum of Rs.2,71,86,258.15 (Rupees Two Crores Seventy One Lakhs Eighty Six Thousand Two Hundred Fifty Eight and Paise Fifteen only) as on 15.05.2024 in the account of M/s G N Infomedia Private Limited (as per the claim in O.A. No.144/2023 filed before Hon'ble Debt Recovery Tribunal (DRT) - II, Ernakulam), with future interest, costs and expenses etc. thereon with Chalai Branch of the Bank, subject to the following terms and conditions:-

SCHEDULE

Sl. No.	Description of Articles
1.	Sony HSC 100 RF/ UL CED Color CCD portable camera (5 No.s)
2.	Sony HDVF-L750 7" Color Viewfinder with Hood (4 No.s)
3.	Sony HSCU 300 RF/CED Wired Remote Control Unit for Camera (3 No.s)
4.	Sony VCT-14 Tripod attachment (aluminum) for Camera (5 Nos.)
5.	Sony RCP-1500 Wired Remote Control Unit for Camera (3 No.s)
6.	Sony CCA-5-10 Signal Code Cable of Copper with Connector (3 No.s)
7.	Intercom Headset With 5 pin Connector (2 No.s)



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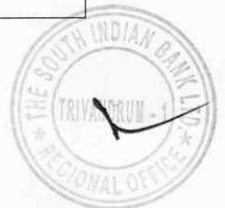


8.	Sony HVL-LBPC Video Light For Video Camera (6 No.s)
9.	Sony SBAC-US30 Memory Card (1 No.)
10.	Sony PVM-A170 OLED HD Professional Colour Video Monitor (2 No.s)
11.	Sony LMD-A220 HD Professional LCD Monitor (2 No.s)
12.	Sony PXW-X180 1/3" Video Camera (16 No.s)
13.	Battery Charger BC-UI (14 No.s)
14.	Battery BPU-30 (11 No.s)
15.	Sony BPU-60 Camera Battery (22 No.s)
16.	Manfrotto MVT502AM Camera Tripod (9 No.s)
17.	Camera Tripods (4 No.s)
18.	Sony Local Soft Carry Case for Camera (16 No.s)
19.	Senheiser HD-205-11 West Stereo Headphone with Phone Connector (2 No.s)
20.	Fujinon Lens XA20SX 8.5 BRM (5 No.s)
21.	Fujinon MS-01 Semi Servo kit with zoom/Focus Controls (5 Nos.)
22.	Vitec Teleprompter with Camera Tripod Base plate & 15" on Camera Promptor monitor
23.	Vitec Teleprompter with Camera Tripod Base plate, Folding Hood, 15" on Camera Promptor monitor & Hard control winplus +HC/1
24.	Clearcom RM704 4CH Head Set (2 No.s)
25.	Grassvalley Miranda Compact Pouter Remote panel RP32 Kit (2 No.s)
26.	HP V 194 18.5" LED Monitor (13 Nos.)
27.	Yamaha 24 Input Hybrid Digital Analog Mixer MGP24X (1 Nos)
28.	FXLION (Li-ion) battery- BP-2000D (1 No.)
29.	Fijufilm Lens WCV-X85
30.	Yamaha MSP5 Studio Speaker (4 No.s)
31.	Sony Card Reader- MRWE80



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	(1 No.)
32.	Heavy Duty Tripod Supertec (2 No.s)
33.	Hand Held Mike (2 No.s)
34.	Light Stand (Medium size) (4 No.s)
35.	Light Stand (Small size) (3 No.s)
36.	Heavy Duty Tripod (3 No.s)
37.	Mike Stand (1 No.)
38.	Trolley (2 No.s)
39.	Key Boards (16 No.s)
40.	Mouse (16. No.s)
41.	Umbrella-POPY (4 No.s)
42.	Speakers (Local made) (2 No.s)
43.	LED Par Light (14 No.s)
44.	Halogen Spot Light (2 No.s)
45.	Mike (Senheiser) (9 No.s)
46.	Headphones (4 No.s)
47.	Single Side Head Phone with Mike (1 No.)
48.	Laptop (Damaged) (1 No.)
49.	Vaccum Cleaner (Euro clean) (1 No.)



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50.	Cana Cool Light (18 No.s)
51.	HP Large Monitor (V-243) (1 No.)
52.	Philips Large Monitor (2 No.s)
53.	Sony Bravia Monitor (8 No.s)
54.	Sony Monitor (Small) (2 No.s)
55.	Executive Chairs (26 No.s of which 2 damaged)
56.	Steel Chair with red cushion) (3 No.s)
57.	Molded Chair (1 No.)
58.	Steel Chair (1 No.)
59.	Bar Stool (2 No.s of which 1 damaged)
60.	Sony HSC 100 RF/ UL CED Color CCD portable camera (1 No.)
61.	Sony HSCU 300 RF/CED Wired Remote Control unit for Camera (3 No.s)
62.	Sony RCP-1500 Wired remote Control Unit for Camera (3 No.s)
63.	Sony PMW-1000 Memory card Video Recorder (2 Nos.)
64.	Sony MVS-3000A input Multi Format Video Switcher (4 No.s)
65.	Sony MCS-8M 1ME Video Switcher (1 No.s)
66.	Sony PXM-X180 1/3'' video recorder (7 Nos), Battery Charger BC-U1 (4 No.s)
67.	Apple Mac Pro 6-Core Xeon E5 3.5 GHz/16 GB/256 GB Dual Fire Pro D500 3Gb Edit System (6 No.s)



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68.	Philips 27'' LED Display & HDMI Cable (5 No.s)
69.	3TB Thunderbolt External Storage with Cable (4 No.s)
70.	Canara LED PAR LED PAR light with power cable and Spud (14 No.s)
71.	CANARA Cool Light 2*55 cool light with power cable with Barndoors and Frames (9 No.s)
72.	Canara Cool Light 3*55 Cool Light with Clamp and Power cable, Branddoors, Frames (11 No.s)
73.	Canara 220w(4*55W) cana cool 5000k light intensity dimmeable with lamps, ballast, cables but without any accessories Code:CC-455H1 with 4 leaf barndoor for the above light , hingeable gelframe for the above light, honeycomb screen for light fitting (Medium) (1 No.)
74.	CANARA 1KW Halogen Fresnel spotlight complete with 6'' dia with 3 mtr. Cable but without any Accessories and lamp (2 No.s)
75.	TVU TR-2700 RECEIVER WITH POWER CABLE (3 No.s)
76.	CLEARCOM RM704 4CH HEAD SET/SPEAKER REMOTE (3No.s)
77.	CLEARCOM MS 704 4CH HEAD SET/SPEAKER MAIN STATION WITH POWER COD (1 No.)
78.	GRASSVALLEY MIRANDA COMPACT ROUTER 32*32 HD WITH REDUNDANT POWER SUPPLY (1 No.)
79.	GRASSVALLEY MIRANDA NV920 FRAME WITH DUAL POWER SUPPLIES AND TWO REDUNDANT CONTROL MODULES (1 No.)
80.	Grassvalley Miranda Compact Router Panel RP32KIT with Power Chord and AC Adaptor (2 Nos.)
81.	Densite 2 housing frame with basic controller and 1 power supply with Ethernet controller for Densite chassis and optional Redundat PSU-AC (6 Nos.)
82.	Dual Stereo Analog Audio DA with /remote gain & Double Rear Connector Panel (3 Nos.)
83.	3G HD SD 8 Channel Analog Audio DE-EMBEDDER & Double Rear Connector Panel (8 No.s)
84.	HD SD Frame Synchronizer & Double Rear Connector Panel (2 No.s)
85.	Dual 3GBPS HD SD Amplifier with EQ Relocking & Double Rear Dual 1*4 Operation Mode (11 Nos.)
86.	Analog Video DA with EQ & Rear Connector Panel Double (15 Nos)



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87.	HD SD Universal UP DOWN Cross Converter with 75 OHMS Quadraple Rear Module and HD UP Converter Frame Sync ARC (4 Nos.)
88.	Grass valley K2 Solo Optional Rack Mount Kit with K2 Solo Optional Case W/Custom Foam with K2 Solo 3G Media Server (1 Nos each)
89.	Grass Valley K2 Summit 3G Client 2 HD SD (4 No.s)
90.	Grassvalley K2 Summit 3G Transmission Internal Media Storage (2 Nos.)
91.	HP 280G2 MT (Legacy) with HP280 G2 MT 180W UATX APFC Chasis ,HP280 G2 MT Country Kit ,Single Unit (MT) Packaging, Intel Core i5-6500 3.2G 6M 2133 4C CPU, 4GB DDR4-2133 DIMM (1*4GB) RAM, ITB 7200 RPM SATA 6G 3.5 HDD (22 No.s)
92.	HP V194 18.5" LED Monitor with VGA Cable (11 No.s)
93.	HP Z440 Workstation with HP Z440 700W 90 percent efficient chasis, HP Z440 country kit, HP Display Port 70DVI –Adaptor ,HS Display port to VGA adaptor, Operating System load to SATA/SAS,256 GB SATA IST solid state drive, ITB 7200 RPM SATA 2 ND hard drive (3No.s)
94.	HP Z22n Narrow BEZEL IPS Display (2 No.s)
95.	HP Z640 workstation with HP Z640 country kit , HP Z640 925W 90 percent efficient chasis, HP single unit packaging , ITB 7200 RPM SATA 1 st hard drive , 256 GB Sata 2 ND solid state drive, Intel Ethernet 1210-TI PCIE Nic, Intel Xenon E5-2630v 4 2.2 2133 10C 1 st CPU ,64Gb DDRA -2400 (4*16GB) 1CPU REG RAM (1 No)
96.	HP DL 160 GEN 94LFE CTO Server (1 No.)
97.	HP DL 20 GEN9 E3-1220 V5 NHP LFE CTO SERVER WITH INTEL XENON E3-1220V5 (3.0 GHZ/4CORES/8M CACHE 180W) ,8GB DDR3 -1600U MEMORY (2 Nos.)
98.	HP 5700 32XGT 8XG 2QSFP+SWITCH WITH HPE 1 YEAR NBD . HP F 5700 FC SERVICE WITH HPEX240 40G QSPFP (2 Nos.)

Nature of possession	Physical possession
Reserve Price	Rs.47,60,000/- (Rupees Forty Seven Lakh Sixty Thousand only)
Earnest Money Deposit (EMD)	Rs.4,76,000/- (Rupees Four Lakh Seventy Six Thousand only)
Mode of submission of EMD/ Sale amount	All amounts payable regarding EMD and sale shall be paid by way of Demand Draft drawn in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Trivandrum or through RTGS to Account No:0119073000002021 held by " The Authorised Officer" in The South Indian Bank Ltd, Trivandrum Main Branch (IFSC Code: SIBL0000119)



Last date and time for submission of Bid along with EMD	on or before 06.06.2024 by 04.00 PM
Property Inspection	From 11.00 AM to 04.00 PM on working days with prior appointment
Bid incremental amount	Rs.10,000/-
Date and time of E-auction	07.06.2024 from 11.00 AM to 12.00 PM (with 5 minute unlimited auto extensions till sale is concluded)
E-auction service provider	M/s 4Closure – Mr. Dinesh 8142000735, dinesh@bankauctions.in, info@bankauctions.in, Website: https://bankauctions.in

TERMS AND CONDITIONS OF SALE

- 1) The secured asset will be sold by e-auction through Bank's approved service provider i.e M/s 4Closure who are assisting the Authorised Officer in conducting the online auction.
- 2) The intending purchasers shall submit the EMD amount mentioned hereinabove via Demand Draft in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Trivandrum at the address mentioned above or through RTGS to Account No: 0119073000002021 held by "The Authorised Officer" in The South Indian Bank Ltd, Trivandrum Main Branch (IFSC Code: SIBL0000119) latest by 04.00 p.m. on or before 06.06.2024.
- 3) The intending purchaser shall submit duly filled in bid form in original (format available with Authorised officer and in website <https://bankauctions.in> along with self-attested copies of Proof of identification/Address proof (KYC) to the Authorised officer and should carry the original for verification. Bids submitted otherwise than in the format prescribed shall not be eligible for consideration and will be liable for rejection.
- 4) In case of joint bidders, an authorization letter signed by all the bidders authorizing a bidder (one among them who is holding a valid ID) is to be submitted along with bid form. In case the bidder is a corporate/Partnership firm, a copy of the resolution passed by the Board of Directors/Partners authorizing the actual bidder, who is holding a valid ID, needs to be submitted along with the bid form.
- 5) Bidders should have active mobile number and valid e-mail address for participating in E-Auction and register their names at the e-auction portal and get User ID and Password free of cost from E-auction service provider whereupon they would be allowed to participate in the online-E-auction.
- 6) Please note that interested purchasers shall be permitted to participate and bid in the e-auction only if EMD amount has been received by the Bank along with the documents and in the manner mentioned in point 3 hereinabove.
- 7) Eligible Bidders who have duly complied with the above requirements in point no.2, 3 & 4 hereinabove will be provided with User ID and Password through Bank's approved service provider for participating in e-auction portal.
- 8) After the submission of EMD, the bidders shall not be allowed to withdraw the Bid forms/EMD. The amount of EMD paid by interested bidders shall not carry any interest.
- 9) Online bidding will commence from Reserve price or from the highest bid quoted whichever is higher.
- 10) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
- 11) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with



- any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
- 12) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
 - 13) The Authorised Officer shall be at liberty to cancel the e-Auction process at any time, before declaring the successful bidder, without assigning any reason.
 - 14) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
 - 15) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
 - 16) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone/ cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
 - 17) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.
 - 18) In case any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank.
 - 19) The property will be sold on “as is where is” basis, “as is what is” and “whatever there is” condition and the Bank is not responsible for title, condition or any other fact affecting the property.
 - 20) It is the responsibility of the Bidders to inspect and satisfy themselves about the Secured Asset, including its specifications, compatibility, condition etc. before participating in the” E-auction” and The South Indian Bank Ltd will not be liable for any issues pertaining to the Secured Asset after the completion of the E-auction.
 - 21) The Successful bidder shall pay 25 % (including EMD of 10%) of the bid amount immediately on the same day or not later than next working day, as the case may be, on confirmation of Sale in his/her favour. Balance 75% of bid amount shall be paid to the Authorised Officer within 15 days of the sale, failing which the entire deposit made by the Bidder towards earnest money deposit and/or other such amounts shall be forfeited without any notice by the Authorized officer and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Authorised Officer.
 - 22) On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful bidder will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid /participated in the e-Auction will be entertained.
 - 23) The successful bidder should pay GST @ 18% along with all other existing dues, if any, to the Government/ Local Authorities and bear all the necessary expenses like applicable transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.
 - 24) The South Indian Bank Ltd is not liable to pay any interest/ refund EMD or any such amounts in case of any delay in issue of confirmation of sale/ Sale Certificate by virtue of any Court Order received after e-auction is complete or any other reasons whatsoever.
 - 25) The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, tax or any dues to the Government or anybody in respect of the properties under sale.

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- 26) The successful bidder shall pay all Taxes or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.
- 27) Bidder shall ensure payment of TDS on sale in compliance with provision of Income Tax Act as applicable and necessary proof of the same to be submitted to Authorised Officer before issuance of Sale Certificate.
- 28) The movables are free of encumbrances to the extent of our knowledge. Further, encumbrances subsequent if any, is/are not binding bank, and the bank being secured creditor has first charge by way of priority over the hypothecated/mortgaged properties and the sale proceeds thereof.
- 29) For any further information and for inspection of property, the intended bidders may contact the Authorised Officer or The South Indian Bank Ltd., Chalai Branch during working hours or may contact Recovery Officer, Mob No.9633963937 at the South Indian Bank Ltd, Thiruvananthapuram Regional Office.

For detailed terms and conditions of the sale, please refer to the link provided in www.southindianbank.com and <https://bankauctions.in>

For The South Indian Bank Ltd.


The Authorised Officer
(Chief Manager)
AUTHORISED OFFICER
(CHIEF MANAGER)

Date: 16.05.2024
Place: Trivandrum

