

FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE 2010

(Rs. in Lakhs)

Particulars	3 months ended		Year ended
	30.06.2010	30.06.2009	31.03.2010
	Unaudited	Unaudited	Audited
1. Interest earned (a) + (b) + (c) + (d)	54012	46526	193572
(a) Interest/discount on advances/bills	42113	36155	151862
(b) Income on investments	10957	9308	37807
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	942	1063	3903
(d) Others	-	-	-
2. Other Income	4166	5598	20846
3. Total income (1+2)	58178	52124	214418
4. Interest Expended	37276	31283	136743
5. Operating Expenses (i) +(ii)	10462	10150	36618
(i) Employees cost	6747	6830	22632
(ii) Other operating expenses	3715	3320	13986
6. Total expenditure (4) + (5) excluding provisions and contingencies	47738	41433	173361
7. Operating Profit before Provisions and Contingencies (3) - (6)	10440	10691	41057
8. Provisions (other than tax) and Contingencies	1670	1043	4326
9. Exceptional Items	-	-	-
10. Profit from Ordinary Activities before tax (7)-(8)-(9)	8770	9648	36731
11. Tax expense - Current Tax	2408	4416	14295
- Deferred Tax	518	(797)	(940)
- Fringe Benefit Tax	-	18	-
12. Net Profit from Ordinary Activities after tax (10)-(11)	5844	6011	23376
13. Extra ordinary items (Net of Tax Expense)	-	-	-

14. Net Profit for the period (12+13)	5844	6011	23376
15. Paid-up Equity Share Capital (Face Value Rs.10)	11301	11301	11301
16. Reserves excluding Revaluation Reserves			135421
17. Analytical Ratios			
i) Percentage of shares held by Government of India	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) a) BASEL I	14.65	13.93	14.73
b) BASEL II	15.99	15.07	15.39
iii) Earning Per Share (EPS)			
(a) Basic EPS - before and after Extraordinary items (Rs.)	5.17 *	5.32*	20.69
(b) Diluted EPS - before and after Extraordinary items (Rs.)	5.15 *	5.32*	20.58
iv) NPA Ratios (a) Gross NPA	22310	23086	21100
Net NPA	6476	8325	6157
(b) % of Gross NPA	1.33	1.85	1.32
% of Net NPA	0.39	0.68	0.39
v) Return on Assets	0.23 *	0.31*	1.07
18. Public Shareholding			
- No.of Shares (in Lakhs)	1130	1130	1130
- Percentage of Shareholding	100%	100%	100%
19. Promoters and promoter group Shareholding			
(a) Pledged/ Encumbered			
- Number of shares	NIL	NIL	NIL
- Percentage of shares[as a % of the total shareholding of the promoter and promoter group]	NIL	NIL	NIL
- Percentage of shares [as a % of the totalshare capital of the Company]	NIL	NIL	NIL
(b) Non Encumbered			
- Number of shares	NIL	NIL	NIL
- Percentage of shares[as a % of the total shareholding of the promoter and promoter group]	NIL	NIL	NIL
- Percentage of shares [as a % of the total share capital of the Company]	NIL	NIL	NIL

* Not annualised

Notes:

1. The above financial results for the three months ended 30th June 2010 reviewed by the Audit Committee of the Board have been approved by the Board of Directors at their meeting held on 14th July 2010 and subjected to limited review by Statutory Central Auditors.

2. The financial results have been arrived at after providing for Standard/Non performing assets as per RBI norms, Taxes and other necessary provisions. Provision for employee benefits have been made on an estimated basis.

3. Details of Investor complaints received and disposed off:

Complaints at the beginning of the quarter	Received during the quarter	Redressed during the quarter	Unresolved as on 30.06.2010
0	67	67	0

4. Previous period's/year's figures have been regrouped, wherever necessary to conform to the current period's classification.

Segmentwise Results

(Rs. in Lakhs)

Particulars	3 months ended			Year ended
	30.06.2010	30.06.2009	31.03.2010	
	Unaudited	Unaudited	Audited	
1. Segment Revenue				
a) Treasury	13276	13577	51720	
b) Corporate/ Wholesale Banking	18639	13609	62123	
c) Retail Banking	25544	24454	98021	
d) Other Banking Operations	719	484	2554	
Total	58178	52124	214418	
Less : Inter segment Revenue	-	-	-	
Net Income from Operations	58178	52124	214418	
2. Segment Results				
Profit(+)/Loss (-) before tax and after interest from each segment				
a) Treasury	(575)	3322	4186	
b) Corporate/ Wholesale Banking	1644	1472	5598	
c) Retail Banking	7110	5464	28130	
d) Other Banking Operations	591	390	2117	
Total	8770	10648	40031	

Less: unallocated expenditure	-	1000	3300
Profit Before Tax	8770	9648	36731
3.Capital Employed			
a) Treasury	708782	628926	715561
b) Corporate/ Wholesale Banking	823078	492925	733370
c) Retail Banking	834952	739155	848922
d) Other Banking Operations	-	-	-
Total	2366812	1861006	2297853

By order of the Board

DR. V. A. JOSEPH
(Managing Director & C E O)

Thrissur
14th July 2010