

DEPT.: SECRETARIAL

REF. No. : SEC/ST.EX.STT/ 95 /2023-24

DATE : August 17, 2023



National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort,Mumbai – 400 001. SCRIP CODE: 532218
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Dear Madam/Sir,

Sub: RBI approval for appointment of Mr. P R Seshadri as Managing Director & CEO

Further to our letter no. SEC/ST EX.STT/45/2023-24 dated May 31, 2023, we wish to inform you that RBI vide its letter no. DoR.GOV. No.2870/08.51.001/2023-24 dated August 17, 2023 has conveyed their approval for the appointment of Mr. P R Seshadri (DIN: 07820690) as Managing Director & CEO of the Bank for a period of three years with effect from October 1, 2023.

Please note that a meeting of the Board of Directors of the Bank will be convened in due course, inter alia to approve the appointment of Mr. P R Seshadri as the Managing Director & CEO of the Bank and the approval of the shareholders shall be obtained thereafter as per the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations.

Please take the above information and annexure to this letter pursuant to the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on record.

The aforesaid information is also being hosted on the website of the Bank www.southindianbank.com.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY

Encl: as above

Annexure

Reason for change	Appointment
Date of appointment &	With effect from October 1, 2023
Term of appointment	For a period of three years with effect from October 1, 2023.
Brief profile	<p>Mr. P R Seshadri (DIN: 07820690) is an accomplished banker with experiences spanning multiple businesses, functional lines and geographies. He has significant experiences in enterprise level management and in the management of all key commercial banking business lines and he has substantial experience in successfully managing investors, boards and regulatory relationships in multiple geographies. Mr. P R Seshadri is a respected business leader with a proven track record of building and leading large teams to execute and deliver complex business objectives. He demonstrated his ability in creating new businesses as well as in problem solving. He is successful in scaling businesses – both existing and new – taking advantage of new technologies and new market opportunities.</p> <p>He holds Bachelor’s degree in Electrical Engineering from the Delhi College of Engineering and a Post Graduate Diploma in Management from Indian Institute of Management, Bangalore.</p> <p>Mr. P R Seshadri has served as, amongst other positions as, Managing Director & CEO of The Karur Vysya Bank Limited (KVB), Managing Director & Regional Sales and Distribution Head, Citibank N.A., Asia Pacific, Singapore, Managing Director & Regional Head of Lending, Businesses, Citibank N.A., Asia Pacific, Singapore, Managing Director CitiFinancial Consumer Finance India Limited (CCFIL), India, Marketing Director, Citibank N.A, India Branches, Head of Structured Finance & Managing Director, CFRSIL & Integration Manager - Associates India Limited, Head of Banking Collections, Citibank N.A, India, Head of Automobile Finance -Northern India, Head of Community Banking, Northern India, and Mortgage Business, Head – Southern India, Citi India.</p> <p>He is currently mentoring businesses both at an operating level as well as at the Board level at various companies.</p>
Disclosure of relationships between directors	Mr. P R Seshadri (DIN: 07820690) is not related to any Directors of the Bank.

We affirm that Mr. P R Seshadri (DIN: 07820690) is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.