

DEPT : SECRETARIAL
REF. No. : SEC/ST.EX.STT/ 75 /2023-24
DATE : July 21, 2023

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
SCRIP CODE: SOUTHBANK

BSE Ltd.
Department of Corporate Services (Listing),
First Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort Mumbai – 400 001.
SCRIP CODE: 532218

Dear Sir/Madam,

Sub: Quarterly Compliance Report on Corporate Governance (Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we send herewith the Quarterly Compliance Report on Corporate Governance in the prescribed format, for the quarter ended on 30th June, 2023.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY

Encl: a.a.

General information about company

Scrip code	532218
NSE Symbol	SOUTHBANK
MSEI Symbol	NOTLISTED
ISIN	INE683A01023
Name of the entity	THE SOUTH INDIAN BANK LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	30-06-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Whether the listed entity has a Regular Chairperson		YES																					
Is there any change in information of board of directors compare to previous quarter		NO																					
Whether Chairperson is related to MD or CEO		NO																					
				Disqualification of Directors under section 164 of the																			
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)
1	Mr	Salim Gangadharan	AALPS7777D	06796232	Non-Executive - Independent Director	Chairperson		13-10-1953	No				Active	NA		16-01-2014	12-07-2022		113.16	1	1	0	0
2	Mr	Murali Ramakrishnan	AAGPM1066Q	01028298	Executive Director	Not Applicable	CEO-MD	19-05-1962	No				Active	NA		01-10-2020				1	1	1	0
3	Mr	Vattavayalil Joseph Kurian	AAXPK0438R	01806859	Non-Executive - Independent Director	Not Applicable		23-02-1957	No				Active	NA		23-03-2018	12-07-2022		63.09	1	1	1	1
4	Mr	Mazhuvancheri George Korah	ACFPK5872P	08207827	Non-Executive - Independent Director	Not Applicable		20-03-1960	No				Active	NA		31-08-2018	31-08-2018		58.00	1	1	1	1
5	Mr	Pradeep Mahadeo Godbole	AAFPG3621E	08259944	Non-Executive - Independent Director	Not Applicable		04-10-1964	No				Active	NA		26-03-2019	12-07-2022		51.06	1	1	1	0
6	Mr	Paul Antony	ACDPA1609E	02239492	Non-Executive - Non Independent Director	Not Applicable		27-06-1958	No				Active	NA		29-09-2020				1	0	0	0
7	Mr	Sankaranarayanan R A	AASPS1791A	05230407	Non-Executive - Independent Director	Not Applicable		23-01-1960	No				Active	NA		15-10-2020	15-10-2020		32.17	2	2	2	0
8	Mrs	Radha Unni	AAAPU1518P	03242769	Non-Executive - Independent Director	Not Applicable		04-12-1948	No				Active	NA		30-11-2021	30-11-2021		19.02	4	4	5	0
9	Mr	Benny P Thomas	AGGPT6071J	09448424	Non-Executive - Non Independent Director	Not Applicable		09-05-1964	No				Active	NA		30-12-2021				1	0	1	0

Annexure 1

II. Composition of Committees

Is there any change in information of committees compare to previous quarter

NO

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08207827	Mazhuvancheri George Korah	Non-Executive - Independent Director	Chairperson	31-08-2018		
2	08259944	Pradeep Mahadeo Godbole	Non-Executive - Independent Director	Member	30-09-2020		
3	05230407	Sankaranarayanan R A	Non-Executive - Independent Director	Member	16-10-2020		
4	03242769	Radha Unni	Non-Executive - Independent Director	Member	01-12-2021		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01806859	Vattavayalil Joseph Kurian	Non-Executive - Independent Director	Chairperson	31-08-2018		
2	06796232	Salim Gangadharan	Non-Executive - Independent Director	Member	30-11-2016		
3	08207827	Mazhuvancheri George Korah	Non-Executive - Independent Director	Member	16-10-2020		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01806859	Vattavayalil Joseph Kurian	Non-Executive - Independent Director	Chairperson	19-01-2019		
2	01028298	Murali Ramakrishnan	Executive Director	Member	01-10-2020		
3	09448424	Benny P Thomas	Non-Executive - Non Independent Director	Member	31-12-2021		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	05230407	Sankaranarayanan R A	Non-Executive - Independent Director	Chairperson	16-10-2020		
2	01028298	Murali Ramakrishnan	Executive Director	Member	01-10-2020		
3	06796232	Salim Gangadharan	Non-Executive - Independent Director	Member	16-01-2014		
4	08207827	Mazhuvancheri George Korah	Non-Executive - Independent Director	Member	31-08-2018		
5	01806859	Vattavayalil Joseph Kurian	Non-Executive - Independent Director	Member	16-06-2021		

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01806859	Vattavayalil Joseph Kurian	Non-Executive - Independent Director	Chairperson	26-07-2019		
2	01028298	Murali Ramakrishnan	Executive Director	Member	01-10-2020		
3	09448424	Benny P Thomas	Non-Executive - Non Independent Director	Member	31-12-2021		

Annexure 1

III. Meeting of Board of Directors

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	24-01-2023			Yes	9	9	6
2	01-03-2023	35		Yes	9	9	6
3	28-03-2023	26		Yes	9	9	6
4	11-04-2023	13		Yes	9	9	6
5	11-05-2023	29		Yes	9	9	6
6	31-05-2023	19		Yes	9	9	6

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	24-01-2023				Yes	4	4	4	0
2	Audit Committee	17-02-2023	23			Yes	4	4	4	0
3	Audit Committee	22-03-2023	32			Yes	4	4	4	0
4	Audit Committee	28-04-2023	36			Yes	4	4	4	0
5	Audit Committee	11-05-2023	12			Yes	4	4	4	0
6	Audit Committee	21-06-2023	40			Yes	4	4	4	0
7	Nomination and remuneration committee	21-01-2023				Yes	3	3	3	0
8	Nomination and remuneration committee	28-02-2023	37			Yes	3	3	3	0
9	Nomination and remuneration committee	27-03-2023	26			Yes	3	3	3	0
10	Nomination and remuneration committee	11-05-2023	44			Yes	3	3	3	0
11	Nomination and remuneration committee	31-05-2023	19			Yes	3	3	3	0
12	Stakeholders Relationship Committee	28-02-2023				Yes	3	3	1	0
13	Stakeholders Relationship Committee	17-06-2023	108			Yes	3	3	1	0
14	Risk Management Committee	16-02-2023				Yes	5	5	5	0
15	Risk Management Committee	24-03-2023	35			Yes	5	5	5	0
16	Risk Management Committee	03-06-2023	70			Yes	5	5	5	0

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Signatory Details

Name of signatory	JIMMY MATHEW
Designation of person	Company Secretary and Compliance Officer
Place	THRISSUR
Date	21-07-2023