

DEPT.: SECRETARIAL

REF. No. : SEC/ST.EX.STT/ 81 /2023-24

DATE : July 31, 2023



National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
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Dear Madam/Sir,

Sub: Outcome of the Board Meeting - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30,42 and other applicable Regulations of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we wish to inform you that at the meeting of the Board of Directors of the Bank held on July 31, 2023, the Board has inter alia considered and approved the following:

- To hold the 95th Annual General Meeting (AGM) of the Bank on Thursday, August 24, 2023 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in compliance with Companies Act, 2013 read with General Circulars issued by the Ministry of Corporate Affairs (MCA) and all other applicable laws and circulars issued by MCA, Government of India and Securities and Exchange Board of India (SEBI) in this regard.
- The Register of Members and Share Transfer Books of the Bank will remain closed from Friday 18th August, 2023, to Thursday the 24th August, 2023 (both days inclusive) for the purpose of AGM, E-voting and Dividend, if declared, for the financial year ended March 31, 2023.

Symbol	Stock Exchange	Type of security	Book Closure	Purpose
SOUTHBANK	National Stock Exchange of India Limited	Equity Shares	Friday 18 th August, 2023, to Thursday the 24 th August, 2023 (both days inclusive)	95 th AGM, E-voting and Dividend if declared.
532218	BSE Limited			

Further, the Bank has fixed Thursday, 17th August, 2023 as the cut-off date for the purpose of remote e-voting/ e-voting during the AGM, for ascertaining the names of the shareholders holding shares either in physical form or in dematerialised form, who will be entitled to cast their votes electronically in respect of the businesses to be transacted at the AGM.

- Record Date:** Pursuant to the provisions of Regulation 42 of the SEBI Listing Regulations, Thursday, 17th August, 2023 has been fixed as the ‘Record Date’, for the purpose of determining the Members eligible to receive dividend on the equity shares, if declared, for the financial year ended March 31, 2023.

- Raising of funds up to Rs.1000 Crore (Rupees One Thousand Crore Only) or its equivalent amount in such foreign currencies, by issuance of equity shares/other securities including but not limited through public issue, private placement, preferential issue and/or Qualified Institutional Placement (QIP), Further Public Offer (FPO), Rights Issue or any other international offering like Global Depository Receipts (GDRs)/American Depository Receipt (ADRs)/Foreign Currency convertible bonds (FCCBs), any other Tier I instrument permitted by regulator(s) or any other permissible mode/appropriate route permitted or a combination thereof, at such price, time, premium, mode etc, in one or more tranches and on such other terms and conditions, as may be decided by the Board from time to time, subject to the applicable regulatory approvals, if any. The Board further recommended the same for the approval of shareholders by way of Special resolution at the forthcoming Annual General Meeting.
- Borrowing/raising of funds in Indian/ in equivalent foreign currency by way of issuance of debt instruments/securities including but not limited to non-convertible debentures, Bonds (including bonds forming part of Tier I/ II capital in accordance with and subject to the terms and conditions specified in the Basel III Capital Regulations prescribed by RBI, Medium-Term Notes (MTN), long-term infrastructure bonds or such other securities as may be permitted by RBI from time to time) up to Rs. 500 Crore (Rupees Five Hundred Crore Only) by the Bank, in domestic and/ or overseas market, on a private placement basis and/ or for making offers and/or invitations therefore and/or issue(s)/issuances therefore, on private placement basis, for a period of one year from the date hereof, in one or more tranches and/ or series and under one or more shelf disclosure documents and/or one or more letters of offer and on such terms and conditions for each series/tranches including the price, coupon, premium, discount, tenor etc., as deemed, as per the agreed structure and within the limits permitted by RBI and other regulatory authorities, to eligible investors, within the overall borrowing limits of the Bank subject to approval of the Shareholders. The Board further recommended the same for the approval of shareholders by way of Special resolution at the forthcoming Annual General Meeting.
- Amendment of Articles of Association in compliance with the provisions of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021. The Board further recommended the same for the approval of shareholders by way of Special resolution at the forthcoming Annual General Meeting.

The aforesaid information is also being hosted on the website of the Bank www.southindianbank.com

Kindly take the information on record.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY