

DEPT.: SECRETARIAL

REF. No. : SEC/ST.EX.STT/167/2023-24

DATE : December 27, 2023

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
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Dear Madam/Sir,

Sub: Outcome of the Board Meeting - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III and other applicable Regulations of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) and in continuation to our letter SEC/ST.EX.STT/ 163 /2023-24 dated December 18, 2023, we wish to inform you that the Board of Directors of the Bank at their meeting held on December 27, 2023, has inter-alia approved the proposal for fund raising for an amount not exceeding Rs. 1,750.00 Crores (Rupees One Thousand Seven Hundred and Fifty Crores Only) by way of issue of Equity Shares of the Bank (“**Equity Shares**”), on a right basis (“**Right Issue**”) to its existing eligible shareholders as on the record date (to be fixed in due course) in accordance with applicable provisions of the Companies Act, 2013, as amended, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

The detailed terms in relation to the right issue, including but not limiting to issue price, rights entitlement ratio, record date, timing and terms of payment for the purposes of giving effect to the right issue will be determined and intimated in due course.

The Board Meeting commenced at 4:00 PM and concluded at 9:00 PM.

The aforesaid information is also being hosted on the Bank’s website www.southindianbank.com as per listing regulations.

Kindly take the same on record.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY