



Guarantee[@] a secure tomorrow, today

Kotak Assured Savings Plan

Non-Participating
Endowment Assurance Plan

What do you expect from a good insurance savings plan? Good returns, loyalty benefits, a high life insurance cover and flexibility of choosing the payment term. Now, you can get all of this! Kotak Assured Savings Plan, a 4-in-1 guaranteed savings plan comes with all the 4 benefits and also guarantees them. Now get the best from your insurance savings plan with guaranteed[@] benefits of Kotak Assured Savings Plan.

Key Benefits



Guaranteed[@] Yearly¹ Additions on cumulative premiums during payment term



Guaranteed[@] Loyalty² Addition added to your savings at maturity



Life cover in case of unfortunate demise



Convenience of paying for a shorter period

What are the plan benefits?

Death Benefit

In case of an unfortunate event of death of the life insured during the term of the plan, your nominee will receive the following, subject to waiting period*, if applicable:

- Basic Death Benefit, Plus
- Guaranteed[®] Yearly¹ Additions accrued as on the date of death

Where the Basic Death Benefit is defined as;

For entry age less than 50 years	For entry age 50 years and above
Higher of; <ul style="list-style-type: none">• 11 times of annualized premium[#]• Guaranteed[®] minimum death benefit• 105% of total premiums paid (excluding any extra premiums)	Higher of; <ul style="list-style-type: none">• 7 times of annualized[#] premium• Guaranteed[®] minimum death benefit• 105% of total premiums paid (excluding any extra premiums)

and Guaranteed[®] minimum death benefit is defined as a percentage of Basic Sum Assured mentioned below:

PPT	Guaranteed [®] minimum death benefit (% of Basic Sum Assured)
5 years	110%
6 years	112%
7 years	114%
10 years	120%

***Waiting Period** - For policies issued through POS Channel, a waiting period of 90 days from the date of commencement of risk of the policy is applicable. In case of death (other than due to accident) during Waiting Period, only 100% of Premiums paid (excluding Goods and Services Tax and Cess, if any) will be payable. Death Benefit will not be payable. Waiting period is not applicable for death due to accident.

Maturity Benefit

On survival till the end of the policy term, Guaranteed[®] Maturity Benefit will be paid provided the policy is in force and all premiums are paid.

Guaranteed[®] Maturity Benefit is;

- Basic Sum Assured, PLUS
- Accrued Guaranteed[®] Yearly¹ Additions, PLUS
- Guaranteed[®] Loyalty² Addition.

¹Guaranteed[®] Yearly Additions

Guaranteed[®] Yearly Additions will be calculated as a % of Cumulative Annualized[#] Premium paid every year. It will accrue throughout the premium payment term and will be paid out at Maturity or on Death. The rate of such additions is based on the opted premium payment term, which is as follows:

PPT	Guaranteed [®] Yearly Additions as % of Cumulative Annualized [#] Premium
5 years	7%
6 years	8%
7 years	9%
10 years	10%

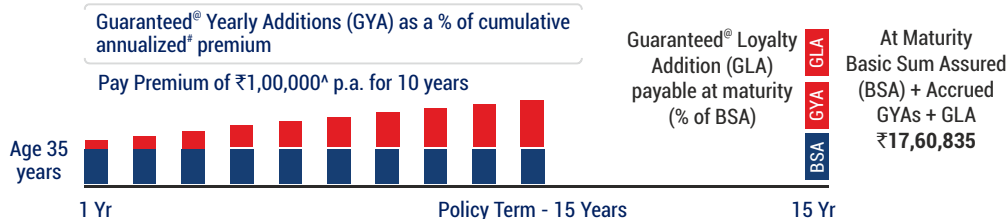
[#]Annualized Premium refers to the premium payable in a policy year, excluding the taxes, rider premium, underwriting extra premiums and loadings for modal premium, if any.

²Guaranteed[®] Loyalty Addition

Guaranteed[®] Loyalty Addition will be calculated as a % of Basic Sum Assured and be paid out at Maturity. The rate of such addition will be based on the opted premium payment term, which is as follows:

PPT	Guaranteed [®] Loyalty Addition
5 years	10%
6 years	12%
7 years	14%
10 years	20%

Illustration



End of Year	Age (years)	Cumulative Annualized [†] Premium (₹)	Accrued Guaranteed [®] Yearly Additions (₹)	Guaranteed [®] Loyalty Addition (₹)	Death Benefit (₹)	Guaranteed [®] Maturity Benefit (₹)
1	36	1,00,000	10,000	-	12,20,835	-
5	40	5,00,000	1,50,000	-	13,60,835	-
10	45	10,00,000	5,50,000	-	17,60,835	-
15	50	10,00,000	5,50,000	2,01,806	17,60,835	17,60,835

[^]The above illustration is for a 35 year male for an annualized premium of ₹1,00,000 and Basic Sum Assured of ₹10,09,029 after a High Premium Benefit of 5% of Basic Sum Assured. The Policy Term chosen is 15 years and Premium Payment Term of 10 years. Channel type is Individual Agent. The illustration an extract of a separate, more detailed benefit illustration. For full details, please refer to the Benefit Illustration. The premium figures are exclusive of Goods and Services Tax and Cess, as applicable. Goods and Services Tax and Cess thereon, shall be charged as per the prevalent tax laws over and above the said premiums.

Parameters	For All Channels (except POS)										
Entry Age	Min: 3 years, Max: 60 years										
Maturity Age	Min: 18 years, Max: 75 years										
Policy and Premium Payment Term (PPT)	<table> <tr> <td>PPT</td> <td>Policy Terms</td> </tr> <tr> <td>5 pay</td> <td>10 / 15 years</td> </tr> <tr> <td>6 pay</td> <td>12 / 18 years</td> </tr> <tr> <td>7 pay</td> <td>14 / 20 years</td> </tr> <tr> <td>10 pay</td> <td>15 / 20 years</td> </tr> </table>	PPT	Policy Terms	5 pay	10 / 15 years	6 pay	12 / 18 years	7 pay	14 / 20 years	10 pay	15 / 20 years
PPT	Policy Terms										
5 pay	10 / 15 years										
6 pay	12 / 18 years										
7 pay	14 / 20 years										
10 pay	15 / 20 years										
Annualized [†] Premium	Min: ₹20,000 Max: No limit, subject to underwriting										
Premium Payment Option	Limited only										
Minimum Basic Sum Assured	Determined on the basis of minimum premium amount, entry age, policy term and PPT Example: For ₹20,000 annual premium, following shall be the Basic Sum Assured for entry ages 3 & 50 years:										

	Age	Policy Term	Premium Payment Term	Basic Sum Assured (₹)
	3 years	15 years	5 years	1,57,806
	3 years	20 years	10 years	3,08,244
	50 years	15 years	10 years	1,76,238
	Basic Sum Assured is calculated considering channel as Individual Agents For details, please refer to the premium calculator on our website.			
Maximum Basic Sum Assured	Determined on the basis of minimum premium amount, entry age, policy term and PPT subject to UW Rules			
Premium Payment Mode	Yearly, Half yearly, Quarterly, Monthly			
Premium Modal Factor (% of annualized premium)	Yearly - 100% Half yearly - 51% Quarterly - 26% Monthly - 8.8%			

Tax Benefits

Tax benefits are subject to conditions specified as per Income-Tax Act, 1961. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant. Goods and Service Tax and Cess, as applicable, shall be levied over and above premium amount shown here as per applicable tax laws.

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees

 Hum hain... hamesha

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/ FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak Assured Savings Plan UIN: 107N081V04, Form No: N081, Kotak Term Benefit Rider UIN: 107B003V03, Form No: B003, Kotak Permanent Disability Benefit Rider UIN: 107B002V03, Form No: B002, Kotak Accidental Death Benefit Rider UIN: 107B001V03, Form No: B001, Kotak Life Guardian Benefit Rider UIN: 107B012V02, Form No: B012, Kotak Accidental Disability Guardian Benefit Rider UIN: 107B011V02, Form No: B011, Kotak Critical Illness Plus Benefit Rider UIN: 107B020V01, Form No: B020. This is a savings-cum-protection oriented non-participating endowment assurance plan. For sub-standard lives, extra premium may be charged based on Kotak Life Insurance's underwriting policy. For more details and risk factors, terms and conditions, please read sales brochure carefully before conducting a sale. For details on riders, please refer to the Rider Brochure. [®]Guaranteed benefits due under this plan are available provided premiums are paid regularly for the entire premium payment term and the policy is in force.

The South Indian Bank Ltd. is a corporate agent of Kotak Mahindra Life Insurance Company Limited with Corporate agency License Number - CA0067. Regd. Office: SIB House, Mission Quarters, Thrissur, Kerala 680 001. The plan is offered and underwritten by Kotak Mahindra Life Insurance Company Ltd. Participation of customers of Corporate Agent shall be purely on voluntary basis.

Kotak Mahindra Life Insurance Company Ltd. Regn. No.:107, CIN: U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C- 12, G-Block, BKC, Bandra (E), Mumbai - 400 051. Website: www.kotaklife.com | WhatsApp: 9321003007 | Toll Free No.: 1800 209 8800.

Ref. No.: KLI/22-23/E-PL/608.

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