

DEPT.: SECRETARIAL

REF. No. : SEC/ST.EX.STT/ 244 /2023-24

DATE : March 27, 2024

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
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Dear Sir/Madam(s),

Subject: Intimation as per Regulation 30 of SEBI (LODR) Regulations, 2015 and SEBI (ICDR), Regulations, 2018 (“SEBI ICDR Regulations”) as amended.

This is in continuation to the meeting of the Board of Directors (“Board”) of The South Indian Bank Limited (“Bank”) held on December 27, 2023, approving the offer and issue of equity shares of the Bank (“Equity Shares”) on a rights basis to eligible equity shareholders of the Bank (“Issue”) and our intimation dated February 21, 2024 regarding the outcome of the meeting of the Board held on February 21, 2024 approving the various terms of the Issue and the Letter of Offer.

In relation to the aforesaid Issue and pursuant to the finalization of the basis of allotment of the Issue, in consultation with the designated stock exchange, BSE Ltd., the Board, at its meeting held today, i.e., March 27, 2024, inter alia, considered and approved the allotment of 52,31,85,254 fully paid-up Equity Shares of face value Re. 1/- at a price of Rs. 22/- per Equity Share (including a premium of Rs. 21/- per Equity Share) (“Allotment”).

Accordingly, pursuant to the Allotment, the paid-up equity share capital of the Bank has increased from Rs. 209,27,41,018/- comprising of 209,27,41,018 fully paid-up equity shares to Rs. 261,59,26,272/-, comprising of 261,59,26,272 fully paid-up Equity Shares of face value of Re. 1/- each.

The meeting of the Board commenced at 12:00 noon and concluded at 7:15 p.m.

The aforesaid information is also being hosted on the website of the Bank www.southindianbank.com

We request you to take the aforesaid on record.

Thanking you,

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY