

In a life with no guarantees, get assured benefits.



HDFC Life Sanchay Plus

A Non-Participating, Non-Linked Savings Insurance Plan



This leaflet aims to explain the benefits of **Guaranteed Income Option**.

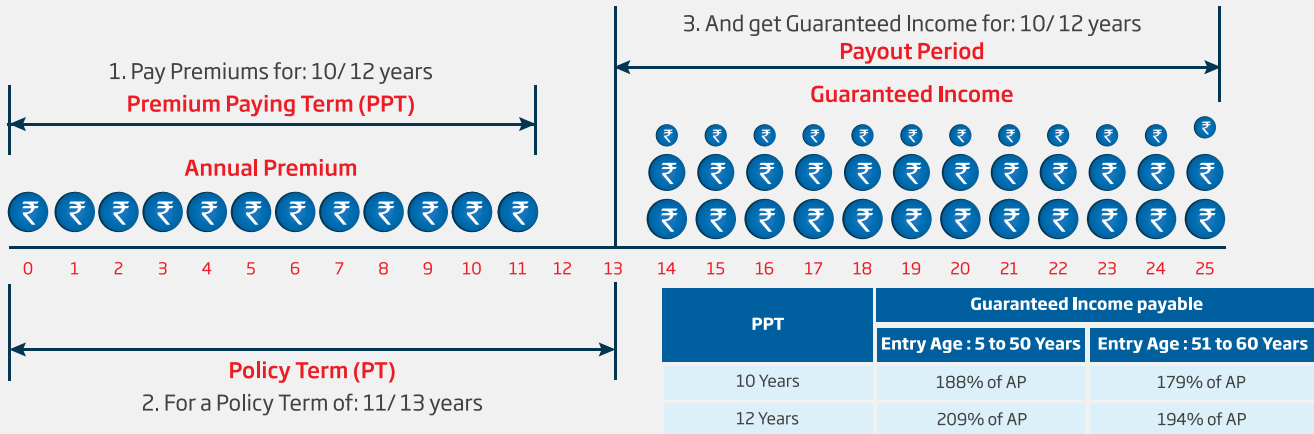
For more details on other available options, please refer to other leaflets and Sales brochure.

HDFC Life Sanchay Plus offers guaranteed returns for you and your family thereby securing the key life stages of your life such as marriage, parenthood, retirement, etc.

KEY FEATURES & BENEFITS - GUARANTEED INCOME OPTION

- Guaranteed¹ Income Benefit offering more than double the premiums paid[#] for 12 pay option
- Enhanced benefit for policies with Annual Premium more than INR 150,000²
- Tax benefits³ - You may be eligible for tax benefits as per prevailing tax laws
- Optional Riders - Enhance your protection coverage with rider options on payment of additional premium

HOW THE PLAN WORKS



AP= Annualized Premium

SAMPLE ILLUSTRATION

Illustration of benefits for healthy male who pays INR 1 Lac + Taxes per annum throughout the premium paying term and survives the policy term.

Age	Sum Assured	Death Benefit at Inception ⁵	Policy Term (years)	Premium Paying Term (years)	Maturity Benefit
35 years	12,00,000	14,96,586	13	12	Guaranteed Income ⁴ of ₹ 2,09,000 p.a. from 14 th year to 25 th year (payout period of 12 years)
55 years	10,25,000	13,89,176	13	12	Guaranteed Income ⁴ of ₹ 1,94,000 p.a. from 14 th year to 25 th year (payout period of 12 years)

A. The premiums are excluding applicable taxes & levies. B. The values shown are for illustrative purpose only. For detailed illustration, please speak to our Intermediary. Please refer to the product brochure for details on benefits and conditions.

[#] Please refer the sales brochure for more details

¹ Provided all due premiums have been paid and the policy is in force.

² For more details, please refer "Enhanced Benefit for High Premium Policies" section in the Sales brochure

³ As per Income Tax Act, 1961. Tax benefits are subject to changes in tax laws .

⁴ Guaranteed Income Amount payable in arrears on annual frequency during the payout period (After the policy term).

⁵ Please refer to the Benefit Illustration for year wise Death Benefit.

Maturity Benefit:

This option pays you a maturity benefit in the form of Guaranteed Income for fixed term of 10 or 12 years upon payment of all due premiums and life assured surviving the policy term.

At any point of time during the Payout Period, you shall have an option to receive the future income as a lump sum, which shall be the present value of future payouts, discounted at a rate which is computed using the prevailing interest rates

On death of the Life Assured during the Payout Period, the nominee shall continue receiving Guaranteed Income as per Income Payout Frequency & benefit option chosen till the end of Payout Period.

Death Benefit:

In case of death of Life Assured during the policy term, the death benefit equal to Sum Assured on Death shall be payable to the nominee.

Sum Assured on Death is the highest of:

- 10 times the Annualized Premium⁶, or
- 105% of Total Premiums⁷ paid, or
- Premiums paid accumulated at an interest of 5% p.a. compounded annually, or
- Guaranteed Sum Assured on Maturity, or
- an absolute amount assured to be paid on death, which is equal to the Sum Assured.

Sum Assured shall be equal to the applicable Death Benefit Multiple times the Annualized Premium. Please refer sales brochure for applicable Death Benefit Multiples.

Under this option, Guaranteed Sum Assured on Maturity shall be the present value of future payouts, discounted at a rate of 9% p.a.

Upon the payment of the death benefit, the policy terminates and no further benefits are payable.

Income Payout

You have an option to receive the Annual Income under the Guaranteed Income option at less frequent intervals i.e. Semi-annual, Quarterly, Monthly. Please refer brochure for more details.

Rider Options

We offer the following Rider options to help you enhance your protection

- HDFC Life Income Benefit on Accidental Disability Rider (UIN: 101B013V03)
- HDFC Life Critical Illness Plus Rider (UIN: 101B014V02)

**For all details on Riders, kindly refer to the Rider Brochures available on our website

ELIGIBILITY

Eligibility Criteria	Minimum	Maximum
Age at entry (last birthday)	5 ⁸ years	60 years
Age at maturity (last birthday)	18 years	73 years
Policy Term (PT) and Premium Paying Term (PPT)	11 years for PPT 10 years 13 years for PPT 12 years	
Payout Period	For PT 11 years : Guaranteed Income from 12 th to 21 st year in arrears For PT 13 years : Guaranteed Income from 14 th to 25 th year in arrears	
Minimum Premium	Annual: ₹ 30,000, Half yearly: ₹ 15,000, Quarterly: ₹ 7,500, Monthly: ₹ 2,500	
Maximum Premium	No limit, subject to Board Approved Underwriting Policy (BAUP)	

All ages mentioned above are age last birthday.



* For Non POS Variant

⁶ Annualized Premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

⁷ Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

⁸ Risk cover starts from date of commencement of policy for all lives including minors. In case of a minor life, the policy will vest on the Life Assured on attainment of age 18 years

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The name/letters "HDFC" in the name/logo of the company belongs to Housing Development Finance Corporation Limited ("HDFC Limited") and is used by HDFC Life under an agreement entered into with HDFC Limited.

HDFC Life Sanchay Plus (UIN:101N134V09) is a Non-Participating, Non-Linked Savings Insurance Plan. Life Insurance Coverage is available in this product. HDFC Life Income Benefit on Accidental Disability Rider (UIN: 101B013V03, Form no. R501-21-01) and HDFC Life Critical Illness Plus Rider (UIN: 101B014V02, Form no. R501-23-01) are the names of the riders. For more details on risk factors, associated terms and conditions and exclusions please read sales brochure carefully before concluding a sale. The South Indian Bank Ltd.

is the Corporate Agent (IRDAI Reg. No. CA0067) of HDFC Life. Life insurance policies are underwritten by HDFC Life. Purchase of life insurance policy is voluntary.

ARN: BA/09/21/25700.

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- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.