

**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**as on the financial year ended on 31 March 2019**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

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- (i) CIN : L65191KL1929PLC001017  
(ii) Registration Date : 25/01/1929  
(iii) Name of the Company : The South Indian Bank Limited  
(iv) Category/Sub Category of the Company : Company Limited by Shares / Non Govt Company  
(v) Address of the Registered office and contact details : The South India Bank Ltd.  
SIB House, T.B Road  
Mission Quarters  
Thrissur 680 001 Kerala, India  
Email-HO2006@SIB.CO.IN  
Ph No-0487-2420020  
(vi) Whether Listed Company : Yes  
(vii) Name Address and Contact Details of Registrar and Transfer Agent, If any : M/s BTS Consultancy Services Pvt. Ltd.  
MS Complex, 1st Floor, No. 8,  
Sastri Nagar, Near 200 Feet  
Road/RTO Kolathur, Kolathur,  
Chennai 600099. Tel: 044-  
25565121, FAX :044-25565131  
  
Email:ramesh@btsindia.co.in/  
helpdesk@btsindia.co.in

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Banking Services	64191	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1	<b>NIL</b>				



<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	0	0	0	0	0	0	0	0	0
<b>B. Public Shareholding</b>									
<b>1.Institutions</b>									
<b>a) Mutual Funds</b>	194477643	0	194477643	10.75	160802909	0	160802909	8.89	-1.87
<b>b) Banks / FI</b>	15178506	0	15178506	0.84	12526314	0	12526314	0.69	-0.15
<b>c) Central Govt</b>	0	0	0	0	0	0	0	0.00	0.00
<b>d) State Govt(s)</b>	0	0	0	0	0	0	0	0.00	0.00
<b>e) Venture Capital Funds</b>	0	0	0	0	0	0	0	0.00	0.00
<b>f) Insurance Companies</b>	62465445	0	62465445	3.45	62465445	0	62465445	3.45	0.00
<b>g) FIIs</b>	0	0	0	0.00	0	0	0	0.00	0.00

<b>h) Foreign Venture Capital Funds</b>	0	0	0	0.00	0	0	0	0.00	0.00
<b>i) Others (specify)</b>	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-total (B)(1):-</b>	272121594	0	272121594	15.04	235794668	0	235794668	13.03	-2.01
<b>2. Non-Institutions</b>									
<b>a) Bodies Corp.</b>									
<b>i) Indian</b>	103520126	2939691	106459817	5.89	100264093	2863595	103127688	5.70	-0.19
<b>ii) Overseas</b>	0	0	0	0.00	0	0	0	0.00	0.00
<b>b) Individuals</b>									
<b>i) Individual shareholders holding nominal share capital upto Rs. 1 lakh</b>	421716470	67822432	489538902	27.06	547756673	61974516	609731189	33.69	6.63
<b>ii) Individual shareholders holding nominal share capital in excess of Rs 1</b>	185066867	4307391	189374258	10.47	208758394	4207391	212965785	11.77	1.30

<b>lakh</b>									
<b>c) Others (specify)</b>	0	0	0	0.00	0	0	0	0.00	0.00
<b>Qualified Foreign Investor</b>	0	0	0	0.00	0	0	0	0.00	0.00
<b>Trust</b>	798285	0	798285	0.04	43192	0	43192	0.00	-0.04
<b>Clearing member</b>	6403141		6403141	0.35	12141095	0	12141095	0.67	0.32
<b>HUF</b>	21046990	366	21047356	1.16	24893376	366	24893742	1.38	0.21
<b>Directors &amp; their relatives</b>	1625560	486946	2112506	0.12	1685350	480696	2166046	0.12	0.00
<b>Escrow Account</b>	0	0	0		0	0	0	0.00	0.00
<b>Non Resident Indians</b>	121733872	11407213	133141085	7.36	145922901	10089327	156012228	8.62	1.26
<b>ESOS</b>			0		0	0	0	0.00	0.00

<b>Foreign Nationals</b>	260100		260100	0.01	262100	0	262100	0.01	0.00
<b>Foreign Portfolio Investor ( corporate)</b>	572565404		572565404	31.65	436621233	0	436621233	24.13	-7.53
<b>Foreign Portfolio Investor ( INDV)</b>	94077		94077	0.00	136548	0	136548	0.01	0.01
<b>Alternate Investment Funds</b>	9064764		9064764	0.50	9033193	0	9033193	0.50	0.00
<b>IEPF Authority</b>	5849791		5849791	0.32	6753444	0	6753444	0.37	0.05
<b>Sub-total (B)(2):-</b>	1449745447	86964039	1536709486	84.95	1494271592	79615891	1573887483	86.97	2.02
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	1721867041	86964039	1808831080	100.00	1730066260	79615891	1809682151	100.00	0.00
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0		0	0	0	0	0.00
<b>Grand Total (A+B+C)</b>	1721867041	86964039	1808831080	100.00	1730066260	79615891	1809682151	100.00	0.00

**(ii) Shareholding of Promoters/Promoters Group**

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	<b>NIL</b>							
	Total							

**(iii) Change in Promoters' Shareholding ( please specify, if there is no change)**

Sl. No.		Shareholding at the beginning of the year (as on April 1, 2018 i.e. on the basis of SHP of March 31, 2018)		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	0	0	0	0



	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase	-	-	-	-
	At the End of the year	0	0	0	0

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

<b>(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):</b>							
Sl. No.	Name of share holder	Shareholding at the beginning of the year (as on April 1, 2018 i.e. on the basis of SHP of March 31, 2018)		Change in Share holding ( No of Shares)#		Share holding at the end of the year	
		No. of shares	% of total shares of the company	Increase	Decrease	No. of shares	% of total shares of the company
1	YUSUFFALI MUSALIAM VEETIL ABDUL KADER .	89189077	4.93	870172	-	90059249	4.98
2	LAVENDER INVESTMENTS LIMITED	88836000	4.91	-	-	88836000	4.91
3	PEAR TREE POLARIS FOREIGN VALUE SMALL CAP	26225369	1.45	46431431	-	72656800	4.01
4	LIFE INSURANCE CORPORATION OF INDIA	58319232	3.22	-	-	58319232	3.22
5	IVA INTERNATIONAL FUND	47141230	2.61	-	8960786	38180444	2.11
6	ACACIA BANYAN PARTNERS	31210267	1.73	-	-	31210267	1.72
7	ICICI PRUDENTIAL BANKING AND FINANCIAL SE	20549624	1.14	8439106	-	28988730	1.60
8	ASHISH DHAWAN	28000000	1.55	-	-	28000000	1.55
9	L&T MUTUAL FUND TRUSTEE LIMITED-L&T EMERG	0	0.00	27305377	-	27305377	1.51
10	ACACIA PARTNERS, LP	24985520	1.38	-	-	24985520	1.38

*Note: Top Ten shareholders of the Bank as on March 31, 2019 has been considered for the above disclosure.*

*# The shares of the Bank are substantially held in dematerialized form, and are traded on a daily basis and hence the date wise increase / decrease shareholding is not indicated .*

*(v) Shareholding of Directors and Key Managerial Personnel:*

Sl.No.	Name of Director and KMP	Shareholding at the beginning of the year		Change in Shareholding (No of Shareholding)		Shareholding at the end of the year	
		No. of shares	% of total shares of the Bank	Increase	Decrease	No. of shares	% of total shares of the Bank
	<b>Directors</b>						
1	Salim Gangadharan	16510	0.00	3490	0	20000	0.00
2	V G Mathew	30000	0.00	30000	0	60000	0.00
3	K Thomas Jacob *	73446	0.00	0	0	73446	0.00
4	Dr. John Joseph Alapatt	277292	0.02	3000	0	280292	0.02
5	Francis Alapatt	220000	0.01	0	0	220000	0.01
6	Ranjana Shivanand Salgaocar	83666	0.00	0	0	83666	0.00
7	Parayil George John Tharakan	21874	0.00	0	0	21874	0.00
8	Achal Kumar Gupta	0	-	0	0	0	-
9	V J Kurian	0	-	0	0	0	-
10	M.George Korah	0	-	0	0	0	-
11	Pradeep M Godbole	0	-	0	0	0	-
	<b>KMPs other than MD &amp; CEO</b>						
1	Thomas Joseph K. - Executive Vice President (Operations)	96962	0.00	17000	0	113962	0.01
2	Sivakumar G.- Executive Vice President (Credit)	1590	0.00	31250	0	32840	0.00
3	Reghunathan K N - Executive Vice President (Treasury)	0	-	0	0	0	-
4	Chithra H - Chief Financial Officer	72642	0.00	7200	0	79842	0.00
5	C P Gireesh –Chief Financial Officer #	48638	0.00	0	40000	8638	0.00
6	Jimmy Mathew - Company Secretary	3000	0.00	4000	0	7000	0.00
7	Raphael T. J.- Chief Information Officer	91968	0.01	7000	0	98968	0.01

8	Anto George T - Chief of Inspection & Vigilance	26510	0.00	11800	0	38310	0.00
9	Biju E Punnachalil - Chief Risk Officer	44840	0.00	7200	0	45840	0.00

*\*Sri K Thomas Jacob ceased to be the Director of the Bank w.e.f August 30<sup>th</sup>, 2018*

*# Sri C.P Gireesh Opted for Voluntary Retirement scheme with effect from September 1<sup>st</sup>, 2018*

## V. INDEBTEDNESS

Indebtedness of the Bank including interest outstanding/accrued but not due for payment

(Rs. In Crores)

Particulars	Secured Loan excluding deposit	Unsecured loans	Deposit	Total Indebtedness
<b>Indebtedness at the beginning of the financial Year</b>				
				4044
i)Principal Amount	1168	2876	-	
ii)Interest due but not paid	-	-	-	-
iii)Interest accrued but not due	1	22	-	23
<b>TOTAL (i+ii+iii)</b>	<b>1169</b>	<b>2898</b>	<b>-</b>	<b>4067</b>
<b>Change in Indebtedness during the financial year</b>				
Addition	94061	34937	-	128998
Reduction	95230	32895	-	128125
<b>Net Change</b>	<b>-1169</b>	<b>2042</b>		<b>873</b>
<b>Indebtedness at the end of the financial year</b>				
	0			
i)Principal Amount		4903		4903

ii)Interest due but not paid	-	-		-
iii)Interest accrued but not due	-	<b>36</b>	-	<b>36</b>
<b>Total (i+ii+iii)</b>	<b>0</b>	<b>4939</b>		<b>4939</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/Manager			
		V.G. Mathew (MD&CEO)*	WTD	Manager	Total Amount
1	Gross salary	1,18,09,110	0	0	1,18,09,110
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,03,68,000	0	0	1,03,68,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	4,04,310	0	0	4,04,310
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0
2	Stock Option				
	Granted during the year	0	0	0	0
	Exercised during the year	30,000	0	0	30,000
3	Sweat Equity	0	0	0	0
4	Commission	0	0	0	0
	- as % of profit	0	0	0	0
	- others, specify...	0	0	0	0
5	Others, please specify	0	0	0	0
	Total (A) (Total Remuneration does not include the number of Stock Options)	1,18,09,110	0	0	1,18,09,110
	Ceiling as per the Act #				Refer Note'

**#Note:** In terms of the provisions of the Companies Act, 2013, the remuneration payable to MD & CEO shall not exceed 5% of the net profit of the Bank. The remuneration paid to MD & CEO is well within the limit.

\* Subject to the approval of RBI.

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors							Total Amount
		Sri. K.Thomas Jacob*	Sri. John Joseph	Dr. Francis Alapatt	Sri. Ranjana S Salgaocar	Smt. Parayil John Tharakan	Sri. V J Kurian	Sri . M George Korah	
1	Independent Directors								
	· Fee for attending board /committee meetings	11,10,000	20,30,000	13,20,000	13,60,000	11,20,000	17,25,000	10,80,000	<b>97,45,000</b>
	· Commission	0	0	0	0	0	0	0	<b>0</b>
	· Others, please specify	0	0	0	0	0	0	0	<b>0</b>
	Total (1)	11,10,000	20,30,000	13,20,000	13,60,000	11,20,000	17,25,000	10,80,000	<b>97,45,000</b>
2	Other Non-Executive Directors	Sri. Salim Gangadharan	Sri. Achal Kumar Gupta	Sri.Pradeep M Godbole					
	· Fee for attending board /committee meetings	28,95,000	21,50,000	60,000					
	· Commission	0	0	0					
	Others(Honorarium fixed by the Board and approved by the Shareholders and RBI)	6,00,000	0	0					
	Total (2)	34,95,000	21,50,000	60,000		-	-	-	<b>57,05,000</b>
	<b>Total (B)=(1+2)</b>								<b>154,50,000</b>



Total Managerial Remuneration									
Overall Ceiling as per the Act #									Refer Note'

**# Note:** In terms of the provisions of the Companies Act, 2013, the remuneration payable to directors other than executive directors shall not exceed 1% of the net profit of the Bank. The remuneration payable to the Directors is well within the said limit.

*\*Sri K Thomas Jacob ceased to the Director of the Bank w.e.f August 30, 2018*

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl. no.	Particulars of Remuneration	Key Managerial personnel									Total Amount
		Thomas Joseph K EVP (Operations)	Sivakumar G EVP (Credit)	Reghunathan KN EVP (Treasury)	Chithra H CFO	CP Gireesh CFO *	Jimmy Mathew Company Secretary	Raphael TJ C.I.O	Anto George T Chief of Inspection & Vigilance	Biju E Punnachali C.R.O	
1	<b>Gross salary</b>	4311266.20	3993547.9	5463572.9	2149217.26	1172227.13	1919047.43	2749681.73	2334193.60	1935088.75	26027842.9
	<b>(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961</b>	4066506.20	3643147.90	4766612.90	2028623.26	1172227.13	1885813.43	2540038.73	2244159.6	1935088.75	24282217.90

	<b>(b) Value of perquisites u/s 17(2) Income-tax Act, 1961</b>	244760.00	350400.00	696960.00	120594.00	NIL	33234.00	209643.00	90034.00	-	1745625.00
	<b>(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961</b>	Nil	Nil	Nil	Nil	NIL	Nil	Nil	Nil	Nil	Nil
2	<b>Stock Option</b>										
	<b>Granted during the year</b>	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	<b>Exercised during the year</b>	17000	0	0	7200	NIL	4000	17000	11800	0	57000
3	<b>Sweat Equity</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
4	<b>Commission</b>	Nil	Nil	Nil	Nil	NIL	Nil	Nil	Nil	Nil	Nil
	<b>- as % of profit</b>	Nil	Nil	Nil	Nil	NIL	Nil	Nil	Nil	Nil	Nil
	<b>- others, specify...</b>	Nil	Nil	Nil	Nil	NIL	Nil	Nil	Nil	Nil	Nil
5	<b>Others, please specify</b>	Nil	Nil	Nil	Nil	NIL	Nil	Nil	Nil	Nil	Nil

<b>Total (A) (Total Remunerati on does not include the number of Stock Options)</b>	4311266.20	3993547.9	5463572.9	2149217.2 6	1172227.1 3	1919047.4 3	2749681.7 3	2334193.6 0	1935088.75	26027842. 9
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\*Opted for Voluntary Retirement scheme with effect from 01-09-2018

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. Company</b>	Nil		Nil		
Penalty					
Punishment					
Compounding					
<b>B. Directors</b>	Nil		Nil		
Penalty					
Punishment					
Compounding					
<b>C. Other Officers in default</b>	Nil		Nil		
Penalty					
Punishment					
Compounding					

(SALIM GANGADHARAN)

CHAIRMAN

DIN-06796232

Place : Nedumbassery

Date : May 09,2019

(V.G MATHEW)

MANAGING DIRECTOR & C.E.O

DIN:05332797

