

## **DISCLOSURE ON FAMILIARISATION PROGRAMMES FOR INDEPENDENT DIRECTORS OF THE BANK**

As per Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) every listed entity to familiarise its Independent Directors about the Bank through various programmes on the below matters:

- ➔ Nature of the industry in which the Bank operates
- ➔ Business model of the Bank
- ➔ Roles, rights, responsibilities of independent directors; and
- ➔ Any other relevant information

Pursuant to Regulation 46 of the Listing Regulations, the Bank is also required to disseminate on its website the details of Familiarisation Programmes imparted to Independent Directors and the web link thereto shall also be given in the Annual Report.

### **Orientation Programme for new Directors:**

Upon induction of a new Director on the Board of the Bank, induction programme will be conducted by the Bank on various aspects including Bank’s profile, business overview, Vision and Mission Statements, Organisational Structure, finance and accounts, human resource, internal audit, compliance etc. in order to familiarise them with the environment of the Bank.

A formal Letter of Appointment explaining the role, function, duties and responsibilities expected of him / her as a Director, Remuneration and Performance Evaluation Process, Insurance Cover, Code of Conduct for Directors and Senior Management is issued to the newly appointed Director. Further, a welcome kit containing Memorandum and Articles of Association, Code of Conduct for Board Members and Senior Management Personnel, Deed of Covenant, Code of Conduct for Prevention of Insider Trading, Terms of references of various committees of Board of Directors etc. is provided to every newly inducted Directors.

At present, majority of the Directors of the Bank have been associated with the Bank for more than 3 years and have special knowledge and experience in various areas as required in terms of various provisions of Banking Regulation Act, 1949.

### **Other Training Programmes to Directors:**

Directors are encouraged to attend external Training Programmes conducted by reputed Institutions to expertise in specific areas. External domain experts are invited to provide trainings on different topics, viz., Corporate Governance, Risk Management, IT and Cyber Security, CSR, Changes in the Regulatory environment as applicable to the Bank, etc.

Strategic meetings of the Board of Directors of the Bank are convened to update on performance review, future strategy, risk management etc. in which all senior management personnel, Department and Divisional Heads share their presentations and updation.