

DEPT.: SECRETARIAL

REF. No. : SEC/ST.EX.STT/188/2023-24

DATE : January 19, 2024

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai – 400 001. SCRIP CODE: 532218
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Dear Madam/Sir(s),

Sub: Quarterly Compliance Report on Corporate Governance (Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we send herewith the Quarterly Compliance Report on Corporate Governance in the prescribed format, for the quarter ended on 31st December, 2023.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY

Encl: a.a.

General information about company

Scrip code	532218
NSE Symbol	SOUTHBANK
MSEI Symbol	NOTLISTED
ISIN	INE683A01023
Name of the entity	THE SOUTH INDIAN BANK LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	31-12-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Whether the listed entity has a Regular Chairperson																								
Whether Chairperson is related to MD or CEO																								
Disqualification of Directors under section 164 of the																								
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Whether Chairperson is related to MD or CEO		Disqualification of Directors under section 164 of the							Whether special resolution passed? (Refer Reg. 17(1A) of Listing Regulations)	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of independent Directorship in listed entities including this listed entity (with reference to proviso to regulation 17A(1) & 17A(2))	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
						Yes	No	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification										
1	Mr	Salim Gangadharan	AALPS7777D	06796232	Non-Executive - Independent Director	Not Applicable								Active	NA	16-01-2014	12-07-2022	01-11-2023	117.49	0	0	0	0	
2	Mr	Peruvemba Ramachandran Seshadri	ABTP59863P	07820690	Executive Director	Not Applicable	CEO-MD	28-06-1963	No					Active	NA	01-10-2023				1	0	0	0	
3	Mr	Vattaveyalli Joseph Kurian	AAKPW0428R	01806859	Non-Executive - Independent Director	Chairperson		23-02-1957	No					Active	NA	23-03-2018	12-07-2022			69.29	1	1	1	0
4	Mr	Mashuvancheri George Korah	ACFPKS873P	08207827	Non-Executive - Independent Director	Not Applicable		20-03-1960	No					Active	NA	31-08-2018	31-08-2018			64.00	1	1	1	1
5	Mr	Pradeep Mahadeo Godbole	AAPFG3621E	08259944	Non-Executive - Independent Director	Not Applicable		04-10-1964	No					Active	NA	26-03-2019	12-07-2022			57.20	1	1	2	0
6	Mr	Paul Antony	ACDPA1609E	02239492	Non-Executive - Non Independent Director	Not Applicable		27-06-1958	No					Active	NA	29-09-2020					1	0	0	0
7	Mr	Sankaranarayanan R A	AASP51791A	05230407	Non-Executive - Independent Director	Not Applicable		23-01-1960	No					Active	NA	15-10-2020	15-10-2020			38.51	2	2	2	0
8	Mrs	Radha Unni	AAAPU1518P	03242769	Non-Executive - Independent Director	Not Applicable		04-12-1948	No					Active	No	30-11-2021	30-11-2021	03-12-2023		24.30	0	0	0	0
9	Mr	Benny P Thomas	AGGPT6071J	09448424	Non-Executive - Non Independent Director	Not Applicable		09-05-1964	No					Active	NA	30-12-2021					1	0	1	1
10	Mrs	Lakshmi Ramakrishna Srinivas	AFVPS7953J	10365580	Non-Executive - Independent Director	Not Applicable		06-06-1963	No					Active	NA	20-11-2023	20-11-2023			1.43	1	1	1	0

Annexure 1

II. Composition of Committees

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson				Yes			
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08207827	Mazhuvancheri George Korah	Non-Executive - Independent Director	Chairperson	31-08-2018		
2	08259944	Pradeep Mahadeo Godbole	Non-Executive - Independent Director	Member	30-09-2020		
3	05230407	Sankaranarayanan R A	Non-Executive - Independent Director	Member	16-10-2020		
4	03242769	Radha Unni	Non-Executive - Independent Director	Member	01-12-2021	03-12-2023	
5	10365580	Lakshmi Ramakrishna Srinivas	Non-Executive - Independent Director	Member	04-12-2023		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson				Yes			
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01806859	Vattavayalil Joseph Kurian	Non-Executive - Independent Director	Member	31-08-2018		Mr. Vattavayalil Joseph Kurian (DIN:01806859) was the Chairman of NRCB till 02-11-2023
2	06796232	Salim Gangadharan	Non-Executive - Independent Director	Member	30-11-2016	01-11-2023	
3	08207827	Mazhuvancheri George Korah	Non-Executive - Independent Director	Member	16-10-2020		
4	03242769	Radha Unni	Non-Executive - Independent Director	Chairperson	02-11-2023	03-12-2023	Mrs. Radha Unni (DIN:03242769) was retired on December 03,2023 and she was the Chairperson of NRCB till 03-12-2023
5	10365580	Lakshmi Ramakrishna Srinivas	Non-Executive - Independent Director	Chairperson	04-12-2023		
6	09448424	Benny P Thomas	Non-Executive - Non Independent Director	Member	04-12-2023		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson				Yes			
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01806859	Vattavayalil Joseph Kurian	Non-Executive - Independent Director	Member	19-01-2019		Mr. Vattavayalil Joseph Kurian (DIN:01806859) was the Chairman of SRCB till 02-11-2023
2	09448424	Benny P Thomas	Non-Executive - Non Independent Director	Chairperson	31-12-2021		
3	07820690	Peruvemba Ramachandran Seshadri	Executive Director	Member	01-10-2023		
4	08259944	Pradeep Mahadeo Godbole	Non-Executive - Independent Director	Member	04-12-2023		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson				Yes			
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	05230407	Sankaranarayanan R A	Non-Executive - Independent Director	Chairperson	16-10-2020		
2	06796232	Salim Gangadharan	Non-Executive - Independent Director	Member	16-01-2014	01-11-2023	
3	07820690	Peruvemba Ramachandran Seshadri	Executive Director	Member	01-10-2023		
4	08207827	Mazhuvancheri George Korah	Non-Executive - Independent Director	Member	31-08-2018		
5	01806859	Vattavayalil Joseph Kurian	Non-Executive - Independent Director	Member	16-06-2021		

Annexure 1**III. Meeting of Board of Directors**

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	20-07-2023			Yes	9	9	6
2	31-07-2023	10		Yes	9	9	6
3	24-08-2023	23		Yes	9	9	6
4	27-09-2023	33		Yes	9	9	6
5	19-10-2023	21		Yes	9	9	6
6	20-11-2023	31		Yes	9	9	6
7	14-12-2023	23		Yes	8	8	5
8	27-12-2023	12		Yes	8	8	5

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	20-07-2023				Yes	4	4	4	0
2	Audit Committee	09-08-2023	19			Yes	4	4	4	0
3	Audit Committee	14-09-2023	35			Yes	4	4	4	0
4	Audit Committee	19-10-2023	34			Yes	4	4	4	0
5	Audit Committee	07-11-2023	18			Yes	4	4	4	0
6	Audit Committee	28-11-2023	20			Yes	4	4	4	0
7	Nomination and remuneration committee	28-07-2023				Yes	3	3	3	0
8	Nomination and remuneration committee	27-09-2023	60			Yes	3	3	3	0
9	Nomination and remuneration committee	28-10-2023	30			Yes	3	3	3	0
10	Nomination and remuneration committee	14-12-2023	46			Yes	4	4	3	0
11	Nomination and remuneration committee	27-12-2023	12			Yes	4	4	3	0
12	Stakeholders Relationship Committee	13-09-2023				Yes	3	3	1	0
13	Stakeholders Relationship Committee	29-11-2023	76			Yes	3	3	1	0
14	Risk Management Committee	16-08-2023				Yes	5	5	5	0
15	Risk Management Committee	07-12-2023	112			Yes	4	4	4	0

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter

No

Date of the event

NA

Brief details of the event

NA

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	JIMMY MATHEW
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	JIMMY MATHEW
Designation of person	Company Secretary and Compliance Officer
Place	THRISSUR
Date	19-01-2024