

DEPT : SECRETARIAL  
REF No. SEC/ST EX.STT/160 /2019-20

January 3, 2020

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
**Mumbai – 400 051.**  
SCRIP CODE: SOUTHBANK

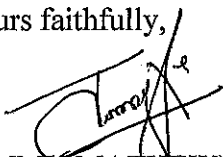
BSE Ltd.  
Department of Corporate Services (Listing),  
First Floor, New Trading Wing,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
**Mumbai – 400 001.**  
SCRIP CODE: 532218

Dear Sirs,

**Sub: Quarterly Compliance Report on Corporate Governance (Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015**

Pursuant to Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed the Quarterly Compliance Report on Corporate Governance in the prescribed format, for the quarter ended on 31<sup>st</sup> December, 2019.

Yours faithfully,



(JIMMY MATHEW)  
COMPANY SECRETARY

Encl: a.a.

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of Listed Entity: The South Indian Bank Limited  
 Quarter ending : 31.12.2019

**I. Composition of Board of Directors**

Title (Mr./Ms)	Name of the Director	PAN & DIN	Category (Chairperson / Executive / Non-Executive/Independent / Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure *	Date of Birth	No. Of directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Salim Gangadhara	PAN: AALPS7777D DIN: 06796232	Non-Executive Chairman	16.01.2014				13-10-1953	1	0	0	0
Mr.	V.G.Mathew	PAN: AIRPM7314G DIN: 05332797	Executive- Managing Director & CEO	01.10.2014				28-11-1953	1	0	1	0
Mr.	John Joseph Alapatt	PAN: ACJPJ4380P DIN: 00021735	Non-Executive-Independent	24-09-2012			87	26-11-1953	1	1	2	0
Mr.	Francis Alapatt	PAN: AABPF1073F DIN: 01419486	Non-Executive-Independent	01.11.2013			74	10-07-1952	1	1	1	0



Mrs.	Ranjana S. Salgaocar	PAN: ABYPS1940G DIN: 00120120	Non-Executive-Independent	01.10.2014			63	29-07-1954	1	1	0	1
Mr.	Parayil George John Tharakan	PAN: AFGPT8842N DIN: 07018289	Non-Executive-Independent	25.11.2014			61	24-12-1960	1	1	0	0
Mr.	Achal Kumar Gupta	PAN: ACJPG8945M DIN: 02192183	Non-Executive	11.01.2017				27-11-1953	1	0	1	0
Mr.	V. J. Kurian	PAN: AAXPK0438 DIN: 01806859	Non-Executive-Independent	23-03-2018			21	23-02-1957	1	1	2	0
Mr.	M George Korah	PAN: ACFPK5872P DIN: 08207827	Non-Executive-Independent	31-08-2018			16	20-03-1960	1	1	0	1
Mr.	Pradeep M Godbole	PAN: AAFPG3621E DIN: 08259944	Non-Executive	26-03-2019				04-10-1964	1	0	0	0

Whether Regular chairperson appointed : YES

Whether Chairperson is related to managing director or CEO :NO

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen  
\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees						
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category \$	Date of Appointment	Date of Cessation	
1. Audit Committee	YES	Mr. M George Korah	Chairperson, Non- Executive-Independent	31-08-2018		
		Mr. Achal Kumar Gupta	Non- Executive	11-07-2017		
		Mr. V.J. Kurian	Non- Executive- Independent	23-08-2018		
		Mr. Francis Alapatt	Non- Executive- Independent	19-01-2019		
		Dr. John Joseph Alapatt	Non- Executive- Independent	18-10-2019		
2. Nomination & Remuneration Committee	YES	Mr. V.J. Kurian	Chairperson, Non- Executive-Independent	31-08-2018		
		Mr. Salim Gangadharan	Non- Executive	30-11-2016		
		Ms. Ranjana S. Salgaocar	Non- Executive- Independent	30-11-2016		
		Mr. Achal Kumar Gupta	Non- Executive	19-01-2019		
		Mr. Parayil George John Tharakan	Non- Executive- Independent	18-10-2019		
		Mr. Achal Kumar Gupta	Chairperson, Non- Executive	11-01-2017		
		Mr. Salim Gangadharan	Non- Executive	16-01-2014		
		Mr. V.G. Mathew	Executive - MD & CEO	01-10-2014		
3. Risk Management Committee	YES	Mr. M George Korah	Non- Executive- Independent	31-08-2018		
		Mr. Pradeep M Godbole	Non- Executive	28-03-2019		
		Ms. Ranjana S. Salgaocar	Chairperson, Non- Executive-Independent	01-10-2014		
		Mr. Parayil George John Tharakan	Non- Executive- Independent	25-11-2014	17-10-2019	
4. Stakeholders Relationship Committee	YES	Dr. John Joseph Alapatt	Non- Executive- Independent	30-11-2016		
		Mr. V.J. Kurian	Non- Executive- Independent	19-01-2019		
		Mr. V G Mathew	Executive – Managing Director	18-10-2019		
&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen						



**III. Meeting of Board of Directors**

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met**	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
17.07.2019	17.10.2019	Yes	9		63
25.07.2019	20.12.2019		9	5	
21.09.2019			5		

\* to be filled in only for the current quarter meetings

**IV. Meetings of Committees**

**Audit Committee**

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
16.10.2019	Yes	4	3	25.07.2019	63
19.12.2019	Yes	4	3	20.09.2019	

**Nomination & Remuneration Committee**

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
20.12.2019	Yes	5	3	21.09.2019	89

**Risk Management Committee**


Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
16.11.2019	Yes	5	1	17.07.2019	56
				20.09.2019	

**Stakeholders Relationship Committee**

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
20.12.2019	YES	4	3	21.09.2019	89

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

\*\*to be filled in only for the current quarter meetings

<b>V. Related Party Transactions</b>	
<b>Subject</b>	<b>Compliance status (Yes/No/NA)</b>
Whether prior approval of audit committee obtained	N.A (NIL Transactions)
Whether shareholder approval obtained for material RPT	N.A (NIL Transactions)
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	N.A (NIL Transactions)
<p><b>Note:</b></p> <p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p>	
<b>VI. Affirmations</b>	
<ol style="list-style-type: none"> <li>1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.</li> <li>2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015               <ol style="list-style-type: none"> <li>a. Audit Committee</li> <li>b. Nomination &amp; Remuneration Committee</li> <li>c. Stakeholders Relationship Committee</li> <li>d. Risk management committee (applicable to the top 100 listed entities)</li> </ol> </li> <li>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</li> <li>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</li> <li>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.</li> </ol> <p><i>The Quarterly compliance report on Corporate Governance for the quarter ended 30<sup>th</sup> September, 2019 has been reviewed by the Board of Directors at their meeting held on 17-10-2019.</i></p>	
 <b>Jimmy Mathew</b> Company Secretary	