

DEPT : SECRETARIAL
REF. No.: SEC/ST.EX.STT/ 09 /2022-23

April 12, 2022

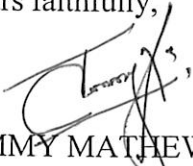
National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai – 400 001. SCRIP CODE: 532218
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Dear Sir/Madam,

Sub: Quarterly Compliance Report on Corporate Governance (Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we send herewith the Quarterly Compliance Report on Corporate Governance in the prescribed format, for the quarter ended on 31st March, 2022.

Yours faithfully,



(JIMMY MATHEW)
COMPANY SECRETARY

Encl: a.a.

General information about company	
Scrip code	532218
NSE Symbol	SOUTHBANK
MSEI Symbol	NOTLISTED
ISIN	INE683A01023
Name of the entity	THE SOUTH INDIAN BANK LIMITED
Date of start of financial year	01-04-2021
Date of end of financial year	31-03-2022
Reporting Quarter	Yearly
Date of Report	31-03-2022
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities



I. Composition of Board of Directors

Sr	Title	Name of the Director	PAN	DIN	Category 1 of directors	Whether Chairperson is related to MD or CEO		Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
						Category 2 of directors	Category 3 of directors											
					Non-Executive - Non Independent Director	Chairperson	Yes	13-10-1953	NA		16-01-2014			1	0	0	0	0
1	Mr	Salim Gangadharan	AALPS7777D	06796232	Executive Director	Not Applicable	No	19-05-1962	NA		01-10-2020			1	0	0	0	0
2	Mr	Murali Ramakrishnan	AAGPM1066Q	01028298	Non-Executive - Independent Director	Not Applicable	No	24-12-1960	NA	25-11-2014	25-11-2014			88	1	1	1	0
3	Mr	Parayil George John Tharakan	AFGPT8842N	07018289	Non-Executive - Independent Director	Not Applicable	No	23-02-1957	NA		23-03-2018			48	1	1	0	1
4	Mr	V. J. Kurian	AAXP0438R	01806859	Non-Executive - Independent Director	Not Applicable	No	20-03-1960	NA		31-08-2018			43	1	1	0	1
5	Mr	M George Korah	ACFPKS872P	08207827	Non-Executive - Non Independent Director	Not Applicable	No	04-10-1964	NA		26-03-2019				1	0	1	0
6	Mr	Pradeep M Godbole	AAFFG3621E	08259944	Non-Executive - Non Independent Director	Not Applicable	No	27-06-1958	NA		29-09-2020				1	0	0	0
7	Mr	Paul Antony	ACDPA1609E	02239492	Non-Executive - Independent Director	Not Applicable	No	23-01-1960	NA		15-10-2020	15-10-2020		18	2	2	1	0
8	Mr	R A Sankara Narayanan	AAASP1791A	05230407	Non-Executive - Independent Director	Not Applicable	No	04-12-1948	NA		30-11-2021			4	4	4	5	0
9	Mrs	Radha Umni	AAAPU1518P	03242769	Non-Executive - Non Independent Director	Not Applicable	No	09-05-1964	NA		30-12-2021				1	0	1	0
10	Mr	Benny P Thomas	AGGPT6071J	09448424	Non-Executive - Non Independent Director	Not Applicable	No											



II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Is there any change in information of committees compare to previous quarter

Yes

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson

Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	08207827	M George Korah	Non-Executive - Independent Director	Chairperson	31-08-2018	
2	08259944	Pradeep M Godbole	Non-Executive - Non Independent Director	Member	30-09-2020	
3	05230407	R A Sankara Narayanan	Non-Executive - Independent Director	Member	16-10-2020	
4	03242769	Radha Unni	Non-Executive - Independent Director	Member	01-12-2021	

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson

Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01806859	V. J. Kurian	Non-Executive - Independent Director	Chairperson	31-08-2018		
2	06796232	Salim Gangadharan	Non-Executive - Non Independent Director	Member	30-11-2016		
3	07018289	Parayil George John Tharakan	Non-Executive - Independent Director	Member	18-10-2019		
4	08207827	M George Korah	Non-Executive - Independent Director	Member	16-10-2020		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson

Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01806859	V. J. Kurian	Non-Executive - Independent Director	Chairperson	19-01-2019		
2	01028298	Murali Ramakrishnan	Executive Director	Member	01-10-2020		
3	07018289	Parayil George John Tharakan	Non-Executive - Independent Director	Member	16-10-2020		
4	09448424	Benny P Thomas	Non-Executive - Non Independent Director	Member	31-12-2021		



Risk Management Committee						
Whether the Risk Management Committee has a Regular Chairperson						
Sr	DIN Number	Name of Committee members	Category 1 of directors		Category 2 of directors	
			Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
Yes						
1	105230407	R A Sankara Narayanan	Non-Executive - Independent Director	Chairperson	16-10-2020	
2	106796232	Salim Gangadharan	Non-Executive - Non Independent Director	Member	16-01-2014	
3	101028298	Murali Ramakrishnan	Executive Director	Member	01-10-2020	
4	108207827	M George Korah	Non-Executive - Independent Director	Member	31-08-2018	
5	101806859	V. J. Kurian	Non-Executive - Independent Director	Member	16-06-2021	

Corporate Social Responsibility Committee						
Whether the Corporate Social Responsibility Committee has a Regular Chairperson						
Sr	DIN Number	Name of Committee members	Category 1 of directors		Category 2 of directors	
			Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
Yes						
1	107018289	Parayil George John Tharakan	Non-Executive - Independent Director	Chairperson	19-01-2019	
2	101806859	V. J. Kurian	Non-Executive - Independent Director	Member	26-07-2019	
3	101028298	Murali Ramakrishnan	Executive Director	Member	01-10-2020	
4	109448424	Benny P Thomas	Non-Executive - Non Independent Director	Member	31-12-2021	



Annexure 1

III. Meeting of Board of Directors

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Number of Directors including Independent Director)	No. of independent Directors attending the meeting*
1	21-10-2021		Yes	9	5
2	20-11-2021	29	Yes	8	4
3	30-11-2021	9	Yes	9	5
4	30-12-2021	29	Yes	10	5
5	20-01-2022	20	Yes	10	5
6	21-02-2022	31	Yes	10	5
7	28-03-2022	34	Yes	10	5



Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	Audit Committee	18-10-2021				Yes	5	4
2	Audit Committee	10-11-2021	22			Yes	4	3
3	Audit Committee	29-11-2021	18			Yes	4	3
4	Audit Committee	20-01-2022	51			Yes	4	3
5	Audit Committee	03-02-2022	13			Yes	4	3
6	Audit Committee	22-03-2022	46			Yes	4	3
7	Nomination and remuneration committee	20-10-2021				Yes	4	3
8	Nomination and remuneration committee	18-11-2021				Yes	4	3
9	Nomination and remuneration committee	29-11-2021				Yes	4	3
10	Nomination and remuneration committee	15-12-2021				Yes	4	3
11	Nomination and remuneration committee	29-12-2021				Yes	4	3
12	Nomination and remuneration committee	16-02-2022				Yes	4	3
13	Nomination and remuneration committee	16-03-2022				Yes	4	3
14	Nomination and remuneration committee	25-03-2022				Yes	4	3
15	Stakeholders Relationship Committee	16-11-2021				Yes	3	2
16	Stakeholders Relationship Committee	19-03-2022				Yes	4	2
17	Risk Management Committee	12-11-2021				Yes	5	3
18	Risk Management Committee	23-12-2021				Yes	5	3
19	Risk Management Committee	04-03-2022				Yes	5	3



Annexure 1		
V. Related Party Transactions		
Sr	Subject	Compliance status (Yes/No/NA)
1	Whether prior approval of audit committee obtained	NA
2	Whether shareholder approval obtained for material RPT	NA
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA
Disclosure of notes on related party transactions		
Disclosure of notes of material transaction with related party		



Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

i. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	Web address
1	Details of business	Yes	https://www.southindianbank.com/
2	Terms and conditions of appointment of independent directors	Yes	https://www.southindianbank.com/content/corporate-governance/859
3	Composition of various committees of board of directors	Yes	https://www.southindianbank.com/content/board-committees/856
4	Code of conduct of board of directors and senior management personnel	Yes	https://www.southindianbank.com/content/viewContentLvl1.aspx?linkidLvl2=215&linkid=215
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes	https://www.southindianbank.com/content/corporate-governance/859
6	Criteria of making payments to non-executive directors	Yes	https://www.southindianbank.com/content/viewContentLvl1.aspx?linkidLvl2=215&linkid=215
7	Policy on dealing with related party transactions	Yes	https://www.southindianbank.com/content/corporate-governance/859
8	Policy for determining 'material' subsidiaries	Yes	https://www.southindianbank.com/content/corporate-governance/859
9	Details of familiarization programmes imparted to independent directors	Yes	https://www.southindianbank.com/content/viewContentLvl1.aspx?linkidLvl2=215&linkid=215
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	https://www.southindianbank.com/content/shareholders-information/858
11	email address for grievance redressal and other relevant details	Yes	https://www.southindianbank.com/content/shareholders-information/858
12	Financial results	Yes	https://www.southindianbank.com/content/financial-results/904
13	Shareholding pattern	Yes	https://www.southindianbank.com/content/shareholding-pattern/873
14	Details of agreements entered into with the media companies and/or their associates	NA	
15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes	https://www.southindianbank.com/content/corporate-announcements/860
16	New name and the old name of the listed entity	NA	
17	Advertisements as per regulation 47 (1)	Yes	https://www.southindianbank.com/content/press-release/863
18	Credit rating or revision in credit rating obtained	Yes	https://www.southindianbank.com/content/ratings/861
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA	
20	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes	https://www.southindianbank.com/content/investors-desk/854
21	Materiality Policy as per Regulation 30	Yes	https://www.southindianbank.com/content/viewContentLvl1.aspx?linkidLvl2=215&linkid=215
22	Dividend Distribution policy as per Regulation 43A (as applicable)	Yes	https://www.southindianbank.com/content/viewContentLvl1.aspx?linkidLvl2=215&linkid=215
23	It is certified that these contents on the website of the listed entity are	Yes	www.southindianbank.com



Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes



Annexure II			
II. Annual Affirmations			
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
2	Board composition	17(1), 17(1A) & 17(1B)	Yes
3	Meeting of Board of directors	17(2)	Yes
4	Quorum of Board meeting	17(2A)	Yes
5	Review of Compliance Reports	17(3)	Yes
6	Plans for orderly succession for appointments	17(4)	Yes
7	Code of Conduct	17(5)	Yes
8	Fees/compensation	17(6)	Yes
9	Minimum Information	17(7)	Yes
10	Compliance Certificate	17(8)	Yes
11	Risk Assessment & Management	17(9)	Yes
12	Performance Evaluation of Independent Directors	17(10)	Yes
13	Recommendation of Board	17(11)	Yes
14	Maximum number of Directorships	17A	Yes
15	Composition of Audit Committee	18(1)	Yes
16	Meeting of Audit Committee	18(2)	Yes
17	Composition of nomination & remuneration committee	19(1) & (2)	Yes
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes
19	Meeting of Nomination and Remuneration Committee	19(3A)	Yes
20	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes
21	Meeting of Stakeholders Relationship Committee	20(3A)	Yes
22	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes
23	Meeting of Risk Management Committee	21(3A)	Yes
24	Vigil Mechanism	22	Yes
25	Policy for related party Transaction	23(1),(1A),(5),(6),(7) & (8)	Yes
26	Prior or Omnibus approval of Audit Committee for all related party	23(2), (3)	NA
27	Approval for material related party transactions	23(4)	NA
28	Disclosure of related party transactions on consolidated basis	23(9)	Yes
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes
31	Annual Secretarial Compliance Report	24(A)	Yes
32	Alternate Director to Independent Director	25(1)	NA
33	Maximum Tenure	25(2)	Yes
34	Meeting of independent directors	25(3) & (4)	Yes
35	Familiarization of independent directors	25(7)	Yes
36	Declaration from Independent Director	25(8) & (9)	Yes
37	D & O Insurance for Independent Directors	25(10)	Yes
38	Memberships in Committees	26(1)	Yes
39	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes



Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of	
1	Listed Entity have been complied	yes
Annexure II		
1	Name of signatory	JIMMY MATHIEW
2	Designation	Company Secretary and Compliance Officer



Additional Half yearly Disclosure		
Applicability of disclosure	Not Applicable	



Signatory Details	
Name of signatory	JIMMY MATHEW
Designation of person	Company Secretary and Compliance Officer
Place	THRISSUR
Date	12-04-2022

