

DEPT.: SECRETARIAL
REF. No. : SEC/ST.EX.STT/ 181 /2024-25
DATE : October 19, 2024

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai – 400 001. SCRIP CODE: 532218
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Dear Sir/Madam,

Sub: Quarterly Compliance Report on Corporate Governance - Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we submit herewith the Quarterly Compliance Report on Corporate Governance in the prescribed format, for the quarter ended on 30th September, 2024.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY

Encl.: a/a

General information about company

Scrip code	532218
NSE Symbol	SOUTHBANK
MSEI Symbol	NOTLISTED
ISIN	INE683A01023
Name of the entity	THE SOUTH INDIAN BANK LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Half Yearly
Date of Report	30-09-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Whether the listed entity has a Regular Chairperson		Yes																								
Is there any change in information of board of directors compare to previous quarter		Yes																								
Whether Chairperson is related to MD or CEO		No	Disqualification of Directors under section 164 of the																							
1	Mr	Vattavayalil Joseph Kurian	AAXPK0438R	01806859	Non-Executive - Independent Director	Chairperson		23-02-1957	No											23-03-2018	2-07-2022	78.29	1	1	1	0
2	Mr	Peruvemba Ramachandran Seshadri	ABTPS9863P	07820690	Executive Director	Not Applicable	CEO-MD	28-06-1963	No											01-10-2023			1	0	1	0
3	Mr	Mazhuvancheri George Korah	ACFPK5872P	08207827	Non-Executive - Independent Director	Not Applicable		20-03-1960	No											31-08-2018	4-08-2023	73.00	1	1	1	1
4	Mr	Pradeep Mahadeo Godbole	AAFPG3621E	08259944	Non-Executive - Independent Director	Not Applicable		04-10-1964	No											26-03-2019	2-07-2022	66.20	1	1	2	0
5	Mr	Paul Antony	ACDPA1609E	02239492	Non-Executive - Non Independent Director	Not Applicable		27-06-1958	No											29-09-2020	7-08-2024		1	0	0	0
6	Mr	Sankaranarayanan R A	AASPS1791A	05230407	Non-Executive - Independent Director	Not Applicable		23-01-1960	No											15-10-2020	5-10-2020	47.51	2	2	3	0
7	Mr	Benny P Thomas	AGGPT6071J	09448424	Non-Executive - Non Independent Director	Not Applicable		09-05-1964	No											30-12-2021	4-08-2023		1	0	1	1
8	Mrs	Lakshmi Ramakrishna Srinivas	AFVPS7953J	10365580	Non-Executive - Independent Director	Not Applicable		06-06-1963	No											20-11-2023	0-11-2023	10.43	1	1	1	0
9	Mr	Dolphy Jose	AEZPP4609M	10682246	Executive Director	Not Applicable		07-09-1969	No											15-07-2024			1	0	1	0
10	Mr	Jose Joseph Kattoor	AAIPK8030A	09213852	Non-Executive - Independent Director	Not Applicable		28-06-1963	No											18-07-2024	8-07-2024	2.40	1	1	2	1

Annexure 1

II. Composition of Committees

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson					Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	08207827	Mazhuvancheri George Korah	Non-Executive - Independent Director	Chairperson	31-08-2018	
2	08259944	Pradeep Mahadeo Godbole	Non-Executive - Independent Director	Member	30-09-2020	
3	05230407	Sankaranarayanan R A	Non-Executive - Independent Director	Member	16-10-2020	
4	10365580	Lakshmi Ramakrishna Srinivas	Non-Executive - Independent Director	Member	04-12-2023	
5	09213852	Jose Joseph Kattoor	Non-Executive - Independent Director	Member	19-07-2024	

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson					Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	10365580	Lakshmi Ramakrishna Srinivas	Non-Executive - Independent Director	Chairperson	04-12-2023	
2	01806859	Vattavayalil Joseph Kurian	Non-Executive - Independent Director	Member	31-08-2018	
3	08207827	Mazhuvancheri George Korah	Non-Executive - Independent Director	Member	16-10-2020	
4	09448424	Benny P Thomas	Non-Executive - Non Independent Director	Member	04-12-2023	

Stakeholders Relationship committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	09448424	Benny P Thomas	Non-Executive - Non Independent Director	Chairperson	31-12-2021	
2	01806859	Vattavayalil Joseph Kurian	Non-Executive - Independent Director	Member	19-01-2019	
3	07820690	Peruvemba Ramachandran Seshadri	Executive Director	Member	01-10-2023	
4	08259944	Pradeep Mahadeo Godbole	Non-Executive - Independent Director	Member	04-12-2023	
5	10682246	Dolphy Jose	Executive Director	Member	19-07-2024	

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson							Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation		
1	05230407	Sankaranarayanan R A	Non-Executive - Independent Director	Chairperson	16-10-2020			
2	07820690	Peruvemba Ramachandran Seshadri	Executive Director	Member	16-06-2021			
3	08207827	Mazhuvancheri George Korah	Non-Executive - Independent Director	Member	01-10-2023	18-07-2024		
4	01806859	Vattavayalil Joseph Kurian	Non-Executive - Independent Director	Member	31-08-2018			
5	09213852	Jose Joseph Kattoor	Non-Executive - Independent Director	Member	19-07-2024			

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson							Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation		
1	02239492	Paul Antony	Non-Executive - Non Independent Director	Chairperson	04-12-2023	18-07-2024		
2	09448424	Benny P Thomas	Non-Executive - Non Independent Director	Chairperson	31-12-2021	Mr. Benny P Thomas has recategorised as chairperson w.e.f 19-07-2024		
3	01806859	Vattavayalil Joseph Kurian	Non-Executive - Independent Director	Member	26-07-2019			
4	07820690	Peruvemba Ramachandran Seshadri	Executive Director	Member	01-10-2023			
5	09213852	Jose Joseph Kattoor	Non-Executive - Independent Director	Member	19-07-2024			

Annexure 1

III. Meeting of Board of Directors						
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	05-04-2024		Yes	8	8	5
2	02-05-2024	26	Yes	8	8	5
3	18-05-2024	15	Yes	8	8	5
4	29-06-2024	41	Yes	8	8	5
5	18-07-2024	18	Yes	10	10	6
6	30-07-2024	11	Yes	10	10	6
7	26-09-2024	57	Yes	10	10	6

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory									
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committ ee	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	02-05-2024			Yes	4	4	4	0
2	Audit Committee	30-05-2024	27		Yes	4	4	4	0
3	Audit Committee	26-06-2024	26		Yes	4	4	4	0
4	Audit Committee	18-07-2024	21		Yes	4	4	4	0
5	Audit Committee	24-09-2024	67		Yes	5	5	5	0
6	Nomination and remuneration committee	25-04-2024			Yes	4	4	3	0
7	Nomination and remuneration committee	06-06-2024	41		Yes	4	4	3	0
8	Nomination and remuneration committee	18-07-2024	41		Yes	4	4	3	0
9	Nomination and remuneration committee	25-09-2024	68		Yes	4	4	3	0
10	Stakeholders Relationship Committee	29-06-2024			Yes	4	4	2	0
11	Stakeholders Relationship Committee	25-09-2024	87		Yes	5	5	2	0
12	Risk Management Committee	24-06-2024			Yes	4	4	4	0
13	Risk Management Committee	25-09-2024	92		Yes	4	4	4	0

Details of Cyber security incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	
Sr.	Date of the event
NIL	

Annexure 1**V. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			NIL
Disclosure of notes of material transaction with related party			NIL

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	NIL
Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	JIMMY MATHEW
2	Designation	Company Secretary and Compliance Officer

Annexure III

III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
7	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	

Annexure III

1	Name of signatory	JIMMY MATHEW
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure			
Applicability of disclosure	Not Applicable		
Reason for Non Applicability	South Indian bank does not have any promoter/ promoter group entities or any other entity controlled by them		
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(D) Additional Information			
II. Affirmations			
Affirmations		Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection			
Name			
Designation			
Place			
Date			

Signatory Details

Name of signatory	JIMMY MATHEW
Designation of person	Company Secretary and Compliance Officer
Place	THRISSUR
Date	19-10-2024