



COMPENDIUM OF SERVICE CHARGES

As on 15.03.2024

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All charges are subject to GST unless otherwise specified.

SAVINGS BANK ACCOUNTS - CHARGES, FREE FACILITIES AND OTHER BENEFITS												
PRODUCTS	Average Monthly Balance / Average Quarterly Balance		Periodicity of Min Bal Calculation	Max Charges for non maintenance on QAB / MAB*	Charges on cheque Book		Mobile/Net Banking	Charges on SMS Facility	DD Issuance Free Limit / month	RTGS / NEFT (Outward) Free Limit / month	IMPS	ATM Free Limits
	Metro / Urban	Semi-Urban / Rural			Free (leaves) / year	Charges (above free limit)						
Savings Bank (General)	500****		Monthly	100								
	1000****			200								
Savings Bank(Connect)	Not Applicable		Not Applicable	Not Applicable	0							SIB ATM: Unlimited Other Bank ATM: 5 per Month
Savings Bank (Basic)												
Savings Bank (Kiosk)												
Savings Bank (Junior)												
Savings Bank (Invest)												
Savings Bank (Privilege)-Standard	Not Applicable	2,500 [Rural]	Monthly	200	35	Rs. 3 / Leaf	Free	Domestic A/c's: Re. 1.00/ SMS (incl. GST) Non Resident Accs: Rs. 1.50/ SMS (incl. GST)(with maximum of Rs. 100.00/ Quarter-excl. GST) (Free if AQB maintained is Rs. 25,000 & above)	NIL	NEFT: Online Free RTGS: Online Chargeable RTGS/ NEFT through branch : Chargeable	Chargeable*****	SIB ATM: Unlimited Other Bank ATM: 10 per Month SIB ATM: Unlimited Other Bank ATM: 5 per Month Unlimited in all Bank's ATM
Savings Bank (Privilege)-Silver	5,000				0							
					25							
Savings Bank (Youth Plus)	5,000				10							
Savings Bank (SIB Gen Next)	5,000***				50							
Savings Bank (Mahila)-Delight	5,000	2,500			25							
Savings Bank (Mahila)-Elite/ Elite Senior	5,000	2,500			50							
Savings Bank (Privilege)-Gold	10,000				Unlimited							
Savings Bank (Ruby)	25,000				Not Applicable							
Savings Bank (Privilege)-Diamond	50,000											
Savings Bank (Privilege)-Platinum	1,00,000											
Corporate Salary Accounts												
CSA Basic**	Not Applicable		Not Applicable	Not Applicable	5	Rs. 3 / Leaf	Free	Domestic A/c's:Rs.1/SM S(incl. GST) (max of Rs.100/Quarter-excl. GST) (Free if AQB maintained is Rs. 25,000 & above)	5,000	20,000	Chargeable*****	SIB ATM: Unlimited Other Bank ATM: 5/ Month AMB of Rs.10,000 maintained: Unlimited Unlimited in all Bank's ATM
CSA Smart**									20,000	50,000		
CSA Executive**									1 lakh			
CSA Premium**									50,000	2 lakhs		
Charges displayed above are subject to GST												
Free facilities of your A/c will be on the basis of previous month's average monthly balance and charges if any will be collected instantaneously w.e.f 01-07-2020 after the free facilities are exceeded.												
**In case salary is not credited for 3 continuous months, all charges stipulated for SB Privilege Account will be applicable.												
*** AMB condition is waived if parent is maintaining AMB of 10,000 or above in their SB Account												
**** A/c opening under "Savings Bank (Privilege) - Standard" has been discontinued for Metro, Urban & Semi-Urban category branches w.e.f 02.09.2023. All existing A/c's will continue as such without any changes in AMB requirement i.e., Rs. 2500 for Metro/Urban branches & Rs. 1000 for Semi-Urban/Rural branches. Customer to maintain Rs. 1000 if they have opted for cheque book.												
*****IMPS charges is waived i) In SIB Ruby A/c's - if AMB maintained is Rs. 25,000 and above ii) In all other SB A/c's - if AMB maintained is Rs. 50,000 & above												

*For SB General Accounts with Rs. 500/- AMB requirement, the following calculation will be applicable for collecting minimum balance charges:

Penal charges	=	$\frac{\text{Deficit Amount}}{\text{Actual minimum Balance Agreed (Rs.500)}} \times 100$
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* TABLE - Charges for Non Maintenance on AMB (excluding GST)	
AMB Maintained	Charges (in Rs)
Upto 20% of AMB	200.00
Above 20% - Upto 40% of AMB	160.00
Above 40% - Upto 60% of AMB	120.00
Above 60% - Upto 80% of AMB	80.00
Above 80% - Upto 100% of AMB	40.00

CURRENT ACCOUNTS - CHARGES, FREE FACILITIES AND OTHER BENEFITS [wef 01.07.2023]													
PRODUCTS	Average Monthly Balance (AMB)/ Average Quarterly Balance (AQB) /Quarterly Forex Throughput (QFT)		Periodicity of Min. Bal Calculation	Charges for non Maintenance on Q2B / MAB/ QFT		Charges for cheque Book		Net Banking	Mobile Banking	AMC on SMS Facility	DD Issuance Free limit	RTGS/ NEFT txns Free Limit	
	Metro / Urban	Semi Urban / Rural		<50% of AMB	>50% and <100 % AMB	Free (leaves)	Charges (per Leaves)					Digital Channels	Branch Channel
CD Premium General	5,000	5,000	Monthly	350	250	25/Calendar year	Rs. 3/- Leaf	Free	Free	Re. 1.00/ SMS (incl. GST) with maximum of Rs. 200.00/ Quarter-	NIL	NIL	NIL
CD Premium Standard	10,000	10,000	Monthly	500	350	25/half Calendar year	Rs. 3/- Leaf	Free	Free		NIL	Free	NIL
CD Premium Silver*	50,000	50,000	Monthly	650	500	25	Rs. 3/- Leaf	Free	Free	Free	NIL	NIL	NIL
CD Premium Gold	1,00,000	1,00,000	Monthly	800	650	**100/ per Month	Rs. 3/- Leaf	Free	Free	Free	50 /per month	Free	50 No's /per month
CD Premium Platinum	5,00,000	5,00,000	Monthly	1,000	750	**500/per Month	Rs. 3/- Leaf	Free	Free	Free	250 /per month****	Free	Free
CD Premium Ruby*	10,00,000	10,00,000	Monthly	1,250	1,000	25/ per month	Rs. 3/- Leaf	Free	Free	Free	NIL	NIL	NIL
CD Premium Diamond*	25,00,000	25,00,000	Monthly	1,500	1,250	25/ per month	Rs. 3/- Leaf	Free	Free	Free	Free	Free	Free
CD Smart	50,000	25,000	Monthly	650	500	100/per month	Rs. 3/- Leaf	Free	Free	Free	5 lakhs or 30 DD's/per month	Free	30 No's/per month #
SIB Trader Smart Current Account	50,000	25,000	Monthly	650	500	100/ per month	Rs. 3/- Leaf	Free	Free	Free	5 lakhs or 30 DD's/per month	Free	30 No's/per month
SIB Merchant Plus CA##	NIL	NIL	N.A	N.A	N.A	25/per month	Rs. 3/- Leaf	Free	Free	Free	NIL	Free	NIL
SIB EXIM Silver	USD 15000	USD 15000	Quarterly	500		100/ per month	Rs. 3/- Leaf	Free	Free	Free	25/ per month	Free	30 No's/per month
SIB EXIM Gold	USD 50000	USD 50000	Quarterly	750		200/ per month	Rs. 3/- Leaf	Free	Free	Free	50/ per month	Free	50 No's/per month
Charges displayed above are subject to GST													
Free facilities will be provided based on the required AMB maintained in the previous month (excl. SIB EXIM Silver & SIB EXIM Gold)													
SIB EXIM Silver & SIB EXIM Gold are based on the Quarterly Forex Throughput (QFT)													
Non Maintenance of Quarterly Forex Throughput (QFT) in SIB EXIM Silver & SIB EXIM Gold will attract non maintenance charge.													
SMS charges Re. 1.00/ SMS (incl. GST) with maximum of Rs. 200.00/ Quarter - excl. GST													
* New current account opening in these categories was discontinued w.e.f 01.09.2022													
** 100 free leaves/month for every 1 lac maintained above required AMB. [Upper limit 1000/month (CD Premium Gold) & 1500/month (CD Premium Platinum)]													
*** 50 DD / PO free per month for every lakh maintained over required AMB													
# Unlimited Free through Branch Channel, if previous month AMB is >= 5 Lakh.													
## The product is being offered only to customers availing POS terminals.													

Issuance/Annual Maintenance Charges				
Card Variant	Savings Bank Account		CD/OD Accounts	
	Issuance Fee*	Annual Maintenance Charges*	Issuance Fee*	Annual Maintenance Charges*
RuPay Classic Domestic	Rs.250	Rs. 250	Rs. 500	Rs. 500
RuPay Classic International	Rs.250	Rs. 250	Rs. 500	Rs. 500
Visa Classic	Rs.250	Rs. 250	Rs. 500	Rs. 500
MasterCard Titanium	Rs.250	Rs. 250	Rs. 500	Rs. 500
RuPay Platinum	Rs.500	Rs. 500	Rs. 500	Rs. 500
Rupay Platinum Explorer NCMC	Rs.500	Rs. 500	Rs. 500	Rs. 500
Visa Platinum/Visa Platinum NFC	Rs.300	Rs. 300	Rs. 500	Rs. 500
MasterCard Platinum	Rs.300	Rs. 300	Rs. 500	Rs. 500
MasterCard World	Rs.500	Rs. 500	Rs. 500	Rs. 500
MasterCard Business Platinum	-	-	Rs. 500	Rs. 500
Visa Signature NFC	Rs 2499	Rs 2499	Rs 2499	Rs 2499
* T&C apply				
Debit Card eligibility and waiver of charges is based on the category of Savings/Current Account maintained by the customer				

OTHER CHARGES FOR USAGE OF DEBIT CARDS	
Debit Card Repin Charges	Rs 100 [Paper PIN] NIL [Green PIN]

CHARGES FOR USAGE OF ATM				
Other Bank ATM Transactions	Domestic			
	Existing		Modified	
	Cash Withdrawal	Rs 20	Cash Withdrawal	Rs 21
	All Other Transactions	Rs 8	All Other Transactions	Rs 11
	For SB customers, 5 Free domestic ATM transactions per month are allowed [Including Financial & Non-Financial transactions).			
	International			
	Cash Withdrawal	Rs 150.00 Incl GST		
	Balance Enquiry	Rs 25.00 Incl GST		
Cross Currency Markup Charges	3.5% on all international cash withdrawal & purchase transactions			
Other Bank ATM Decline Charges [wef 21.12.2021]	Rs 25 [Charges applicable even if usage is within monthly other bank ATM free limit]			
TRAVEL CARD CHARGES				
Issuance Charge	Rs.200.00			
Reload Charge	Rs.100.00			
Refund Charge	Rs.100.00			

Charges displayed above are subject to GST unless otherwise specified.

DEMAND DRAFT ISSUANCE CHARGES		
Particulars	Charges	Mode of Recovery
DD Issuance Charges	Upto Rs. 10,000/- Rs. 50.00 (minimum) Above Rs.10,000/- Re. 1/- per Rs. 1,000/- Rs. 10,000.00 (maximum)	
	MICR Charges Rs. 2.00 20.00 % extra charges for Cash DD's 150.00% charges if purchased after 02.00 PM	
Issuance Charges for Duplicate DD	₹ 100.00	M
DD Revalidation Charges	₹ 100.00	A
DD Cancellation Charges	₹ 100.00	A

Charges displayed above are subject to GST

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RTGS/NEFT charges				
Particulars		Branch level transaction	Mobile/ Internet Banking [For SB Accounts ONLY]	Mobile/ Internet Banking [For all other Accounts]
RTGS	Rs 2 lakhs to Rs 5 lakhs	22.00	12.50	12.50
	Above Rs 5 lakhs	45.00	25.00	25.00
NEFT	Upto & including Rs 10,000.00	2.00	0.00	1.25
	Above Rs 10,000.00 upto & including 1 lakhs	4.00	0.00	2.50
	Above Rs 1 lakhs upto & including Rs 2 lakhs	14.00	0.00	7.50
	Above Rs 2 lakhs	22.00	0.00	12.50
IMPS charges (through Internet/ Mobile Banking & other channels				
Particulars		Transaction Amount	Charges	
IMPS	Below Rs 1,000		NIL	
	Rs 1,000 to less than Rs 1 lakh		5.00	
	Rs 1 lakh upto & equal to Rs 2 lakh		15.00	
	Above Rs 2 lakh upto & equal to Rs 5 lakh		17.00	
IMPS charges (through Internet/ Mobile Banking & other channels)[wef 16.03.2024]				
Particulars		Transaction Amount	Charges	
IMPS	Below Rs 1,000		NIL	
	Rs 1,000 to less than Rs 25,000.00		5.00	
	Above Rs 25,000.00 upto & equal to Rs 5 lakh		15.00	

Charges displayed above are subject to GST

CHARGES FOR STANDING INSTRUCTIONS	
Particulars	Charges
Setting up charges	₹ 100.00
Standing Instruction Amendment Charges	₹ 100.00
Execution Charges	₹ 10.00
Bank Induced internal charges	Free
Standing Instruction for RD	Free
Customer Induced (Payment of utility bills, remittance to the beneficiary etc.)	DD charges plus postage/courier charges with minimum Rs.10/- per instance.

Charges displayed above are subject to GST

CHEQUE / BILLS COLLECTION CHARGES (Inland)				
Charges on instruments / Bills received/sent for collection from/to other banks and our branches				
SL no	Particulars		Cheque from our branches	Bills
1	Upto Rs.1000	Rs.15/-	Rs.15/-	Rs.20/-
2	Above Rs 1000 and upto Rs.5000	Rs.25/-	Rs.25/-	Rs.30/-
3	Above Rs.5000 and upto Rs.10,000	Rs.25+other bank charges	Rs.35/-	Rs.50/-
4	Above Rs.10,000 and upto Rs.1,00,000	Rs.50 + other bank charges	Rs.100/-	Rs. 5 per Rs. 1000
5	Above Rs.1,00,000 and upto Rs.10,00,000	Rs.1.5/1000 + other bank charges	Rs.1.5/1000	Rs. 4/1000 (Min Rs. 500/-)
6	Above Rs.10,00,000	Rs.1.5/1000+ other bank charges	Rs.1.5/1000	Rs. 3/1000 (Min Rs. 4000/-)
7	Collection of Bills /outstation instruments (not through clearing)			

	Particulars	Charges	
	Amount	Cheques	Bills
7 (a)	Upto 1000/-	Rs. 50/-	Rs.20/-
7 (b)	above Rs. 1,000/- to Rs. 5,000/-	Rs. 50/-	Rs.30/-
7 (c)	above Rs. 5,000/- to Rs. 10,000/-	Rs. 50/-	Rs.50/-
7 (d)	above Rs. 10,000/- to Rs. 1,00,000/-	Rs. 100/-	Rs. 5/- per Rs. 1000/-
7 (e)	above Rs. 1,00,000/- to Rs. 10,00,000/-	Rs. 150/-	Rs. 4 per 1000 (Min Rs. 500/-)
7 (f)	above Rs. 10,00,000/-	Rs. 150/-	Rs. 3 per 1000 (Min Rs. 4,000/- and Max Rs. 10,000/-)
7 (g)	Extra Charges	No extra charge	Postage
7 (h)	Immediate Credit of Cheques upto Rs.15000/-	Normal Collection Charges for Outstation Cheques - Rs.5/- per instrument for Local Cheques	
7 (i)	Release of proceeds of uncleared cheques/drafts	Commercial rate of interest with minimum Rs.50/-	

Charges displayed above are subject to GST

CHARGES FOR COLLECTION OF DEPOSIT RECEIPT ON MATURITY	
Particulars	Charges
Charges leviable by the bank for collection of other Banks Deposits/TDRs.	OCC charges. No charges in case the proceeds are credited to term deposit with us. But, other bank commission, if any, to be collected.
Charges leviable, on our Bank Deposits / TDRs received for collection from other Banks.	OCC charges plus postage.

Charges displayed above are subject to GST

CHEQUE / ECS / NACH RETURN CHARGES			
Account Category	OD / Working capital	Current Accounts	Savings Accounts
Cheque Return			
Inward	Rs. 4/- per Rs.1,000/- Minimum Rs. 200/- Maximum Rs. 800/-	1st return - Rs.300/- 2nd return onwards - Rs.600/-	1st return - Rs.250/- 2nd return onwards - Rs.500/-
Outward Collection	Rs.50/- per instrument Rs.50/- per instrument	Rs.100/-per instrument Rs.50/- per instrument	Rs.100/-per instrument Rs.50/- per instrument
NACH Return*			
Inward	Rs. 4/- per Rs.1,000/- Minimum Rs. 200/- Maximum Rs. 800/-	Rs. 4/- per Rs.1,000/- Minimum Rs. 200/- Maximum Rs. 800/-	Rs. 2/- per Rs.1,000/- Minimum Rs. 100/- Maximum Rs. 400/-
Outward	Rs.50/- per instrument	Rs.50/- per instrument	Rs.50/- per instrument
Direct Debit	Rs.100/-	Rs.100/-	Rs.100/-

Charges displayed above are subject to GST

*NACH Return Charges waived for PM-KMY and PM-SYM

Cash Handling Charges		
Categorisation	Free Limit [wef 01.07.2022] Limit is calculated as aggregate of free limit of all accounts under a customer id	Charges
SB Accounts (Individuals & HUF)	Remittance during first month of account opening : FREE OF CHARGE. Second month onwards: 10 times of Average Monthly Balance of Previous Month with a minimum limit cap of Rs. 1.00 Lakh and maximum limit of Rs. 20.00 Lakh.	Rs.300/ Lakh (Min Rs.50/ Tran)+ GST
Savings Bank Account (Other than Individuals & HUF)	Remittance during first month of account opening : FREE OF CHARGE. Second month onwards: 10 times of Average Monthly Balance of Previous Month with a maximum limit of Rs. 40.00 Lakh.	
Savings Bank Account (NRO)	Rs. 15.00 lakhs / month	
SIB Fiza Current Account	Remittance during first month of account opening : FREE OF CHARGE. Second month onwards: 10 times of Average Monthly Balance of Previous Month with a minimum limit cap of Rs. 1.00 Lakh and maximum limit of Rs. 20.00 Lakh.	
All Current Accounts (Excluding Traders Smart & Financial Institutions)	FREE up to 15 times of Average Monthly Balance of Previous Month with a minimum limit cap of Rs. 3.00 Lakhs and maximum limit of Rs.4.00 Cr	Rs.375/ Lakh (Min Rs.50/ Tran)+ GST
Current Account (Trader's Smart)	FREE up to 15 times Average Monthly Balance of previous month with a maximum limit of cap of Rs. 4.00 Cr	
All other CD Accounts (By Banks/NBFCs/ Nidhi / Kuri Co etc-where financial service is line of activity)	FREE up to 8 times of Average Monthly Balance of Previous Month with a maximum limit cap of Rs. 2.00 Cr **For cash remittance in accounts of Banks/NBFCs/ Nidhi / Kuri Co etc-where financial service is line of activity post lunch session , additional cash handling charge of Rs.100/ Lakh + GST will be charged even if remitted amount falls within free limit available to account.[Remittance through CDMs exempted]	
Working Capital Limits (OD /CC accounts other than by Banks/NBFCs/ Nidhi / Kuri Co etcwhere financial service is line of activity)	a) Rs.3.00 Lakh/month b)Amount Equal to 50.00 % of Average working capital Utilization of Previous month. c) For Limits above Rs. 10.00 Crore monthly cap will be Rs. 5.00 Crore	Rs. 150/ Lakhs (Min Rs.50/ Tran)+ GST
Working Capital Limits (OD/CC by Banks/NBFCs/ Nidhi / Kuri Co etc-where financial service is line of activity)	a)Amount Equal to 10.00% of Average Monthly Debit Balance in account during previous month. b) For Limits above Rs. 30.00 Crores monthly cap will be Rs. 3.00 Crores.For cash remittance in accounts of Banks/NBFCs/ Nidhi / Kuri Co etc-where financial service post lunch session, additional cash handling + GST charge of Rs.100/ Lakh+GST will be charged even if remitted amount falls within free limit available to account.[Remittance through CDMs exempted]	
SMALL DENOMINATION NOTES / COINS (Rupees 50,20,10,5,2,1 currency notes and coins)		
Small Denomination	Free limit: 100 coins / small notes per day If remittance exceeds the free limit, then charges of Rs 10 + GST per packet will be applicable for the entire remittance of small denominations for the day.	

REMITTANCE THROUGH CASH DEPOSIT MACHINE			
	Free limit calculation and Charges [wef 01.07.2022]		
	Remittance through branch	Remittance through CDM during banking hours**	Remittance through CDM after banking hours
Free limit calculation	Existing free limit - Remitted amount	Existing free limit - Remitted amount	Existing free limit - Remitted amount
Charge*	As per account category	1/2 of charges applicable as per account category	As per account category+ Rs.30/ Tran
* Charge as specified by NPCI applicable for ICD			
**Not applicable for Banks / NBFCs etc.where financial service is the line of activity			

CHARGES FOR LOCKERS														
Sl no	Cage Type	Height	Width	Depth	Area in (Sq cm)	Metro			Urban			Semi urban/Rural		
						Rent	Penalty *	Security deposit	Rent	Penalty *	Security deposit	Rent	Penalty *	Security deposit
						(Rs)	(Rs)	(Rs)	(Rs)	(Rs)	(Rs)	(Rs)	(Rs)	(Rs)
1	alpha	12.5	17.5	49.2	218.75	2,700	25	23100	2,500	20	22500	1500	15	19500
2	beta	15.9	21	49.2	333.9	3,500	30	25500	3,400	25	25200	2600	20	22800
3	gamma	12.5	35.2	49.2	440	5,000	30	30000	4,600	25	28800	3500	20	25500
4	delta	18.9	26.3	49.2	497.07	5,500	30	31500	5,200	25	30600	3800	20	26400
5	epsilon	32.1	21	49.2	674.1	7,000	35	36000	6,500	30	34500	5000	25	30000
6	zeta	15.9	42.4	49.2	674.16	7,000	35	36000	6,500	30	34500	5000	25	30000
7	eta	27.8	35.2	49.2	978.56	8,500	35	40500	7,500	30	37500	6500	25	34500
8	theta	18.9	53	49.2	1001.7	9,000	40	42000	8,000	35	39000	7500	30	37500
9	iota	32.1	42.4	49.2	1361.04	9,500	40	43500	9,000	35	42000	7600	30	37800
10	kappa	38.5	53	49.2	2040.5	11,000	45	48000	10,500	40	46500	9000	35	42000
11	lambda	40.5	53	49.2	2146.5	13,000	45	54000	12,000	40	51000	9500	35	43500
Other Service Charges														
	Particulars						Service charges							
12	For breaking open of lockers when key is lost by the hirer						Actual Break Open Charge Incurred + Rs.250/-							
13	For lockers operated more than 10 times in a month						Rs.50/- for every additional operation beyond 10 times in a month.							
14	One Time Registration Fee						Rs. 250/-							
* Monthly. Penalty shall be collected on a monthly basis i.e. if the rent is due for 6 months in metro for alpha, the charge shall be Rs.1600.00 + (25 X 6) = Rs. 1750/-														

Charges displayed above are subject to GST

CHARGES FOR SAFE CUSTODY OF ARTICLES			
Sl no	Particulars	Charges	
1	Type	Period upto 15 days	Beyond 15 days
2	Small/Medium packet	Rs.100/-	Rs.200/-per month
3	Big packet	Rs.200/-	Rs.300/-per month
4	Bank's own deposit receipts	Free	Free

Charges displayed above are subject to GST

REASONABLENESS OF BANK CHARGES – THREE TIER CHARGE STRUCTURE

1	As advised by RBI, to ensure reasonableness of bank charges , bank had implemented a 3 tier charge structure for basic banking services.
2	<i>The 3 tier charge pattern is offered only to accounts opened under the schemes Basic SB (GL-05011), Savings Bank Retired Staff (GL-05025), Senior Citizen (GL-05030), Savings Bank Pensioner (GL-05031).</i>
3	As per the 3 tier charge structure, Savings Bank Account customers are classified into 3 categories - Non Individuals (Tier-1), Individuals (Tier-2) and Special Individuals (Tier-3).
4	The category of special individuals includes individuals having account in Rural Branches, Senior Citizens and Pensioners.
5	The accounts are classified as Individual-Rural, Individual Non-Rural and Non-Individual accounts. Classification under the category of Senior Citizens and Pensioners will have to be done by at branch level based on documentary evidence.
6	The applicable charges will be 100% (Non-Individuals), 75% (Individuals) and 65% (Special Individuals).
7	21 banking services have been identified as basic banking services with a cut-off transaction amount of Rs.10,000.00. The services are listed hereunder. The Charges collectible for the services mentioned below are mentioned elsewhere in the compendium.

SI	Type of Charges	Mode of collection
1	DD Issue	Automated
2	DD Cancellation	Automated
3	DD Duplicate Issue	Automated
4	DD Revalidation	Automated
5	ATM AMC Charges	Automated
6	OCC Charges	Automated
7	Collection Of Local Cheques	Automated
8	Clearing Cheques return – Outward Clearing	Automated
9	Clearing cheque return – Inward Clearing	Automated
10	OCC Retd.(to us)	Automated
11	Cheque book charges	Automated
12	Duplicate Pass Sheet	Automated
13	Stop Payment	Automated
14	Account Closure –Running > 6 months	Automated
15	Account Closure –Running < 6 months	Automated
16	NEFT	Automated
17	OCC Retd.(by us)	Manual
18	Duplicate Pass Book	Manual
19	No due Certificate	Manual
20	Issue of Balance Certificate	Manual
21	Signature Verification	Manual
22	Balance Enquiry	N A
23	ECS Clearing	N A

AMC & other depository charges for DEMAT accounts		
Sl no	Particulars	Charges
1	Statutory Charges at the time of opening Account	Free
2	Advance / Deposits	NIL
3	AMC	Rs. 200/- + GST for non Corporate accounts Rs. 1,000.00 + GST for Corporate Accounts
4	Dematerialization	Rs.75/- plus GST as minimum up to 2 certificates and additional Rs.10/- plus GST for every other Rs.10/- plus GST for every 100 securities (max.Rs 5.00 Lakh) or Rs.10/- plus GST per certificate whichever is higher
5	Rematerialisation	
6	Transaction (Debit)	Rs.25/- plus GST
7	Pledge/Unpledge	Rs.100/- plus GST
8	Pledge Creation confirmation	NIL
9	Pledge Closure	Rs.100/- plus GST
10	Pledge Closure confirmation	NIL
11	Pledge Invocation	NIL
12	Failed instruction charges	NIL
13	Other Charges	Actual courier charges
14	Entry of PAN No	NIL
15	Destatementisation	Rs 50/-plus GST per SOA
16	MF Redemption	Rs.25/- plus GST
Charges for NPS Accounts		
Charges [Wef 01.03.2022]		
1	Initial Subscriber registration	Rs.400
2	Initial Contribution	Min Rs. 30 or 0.50%
3	All Subsequent transactions	sub to Rs.25000[max]
4	All Non-Financial transactions	Rs.30
5	Processing of Exit/Withdrawal	0.125% of corpus[min Rs.125 & max Rs.500]
PIS Charges		
Revised [wef 01.05.2022]		
1	PIS Issuance Charge	Rs.1000*
2	Transaction fees-Any no. of purchase of shares/company on a contract note	Rs.100
3	Transaction fees-Any no. of sale of shares / company on a contract note	Rs.100
4	Annual Account Maintenance Charge	Rs.1000*
5	PIS Stamp Charge (Applicable only if Demat A/c is with South Indian Bank)	Rs.300

* Waived for Diamond Accounts

AMC & Issuance charge will be collected from SB NRE account and in case of insufficient fund from PIS account.
Daily transaction charges will be collected from PIS account.

POS CHARGE STRUCTURE			
POS Installation Charges		NIL	
POS Security Deposits		NIL	
Paper Roll Charges		NIL	
CD Premium/ Smart / Trader Smart	Rent (monthly)	GPRS Terminal	PSTN Terminal
	AMB Greater than Rs.5 lacs	NIL	NIL
	AMB Between Rs.2.5 lacs and Rs.5 lacs	500.00	NIL
	AMB Between Rs.0.50 lacs and Rs.2.5 lacs	750.00	NIL
	AMB Less than Rs.0.50 lacs	875.00	200.00
SB Silver and Above	AMB Greater than Rs.10 lacs	NIL	NIL
	AMB Between Rs.5 lacs and Rs.10 lacs	500.00	NIL
	AMB Less than Rs.5 Lacs	875.00	NIL
	AMB Less than Rs.1.00 Lac	875.00	200.00

Charges displayed above are subject to GST

Commitment Charges / Non Transaction Charges [GPRS/PSTN] (monthly)		
If the monthly transaction volume through Terminal is Less than		
a	Rs. 25,000.00 for customers of Rural branches	500.00
b	Rs. 50,000.00 for customers of Semi-Urban branches	500.00
c	Rs. 1,00,000.00 for customers of Urban & Metro branches	500.00

Schedule of Forex Service Charges			
Sl No	SERVICES		CHARGES
1 OUTWARD REMITTANCE			
A	Retail & Trade Outward Remittances		
(i)	Commission	Rs. 500/- per remittance	
(ii)	SWIFT charges	SHA basis- Rs. 500/-	
		OUR basis- Rs. 2000/-	
B	Outward Remittance from FCNR(B)- (NRE Repatriation)		
(i)	SWIFT charges (Both OUR & SHA)	USD 20 for USD remittance	
		CAD 25 for CAD remittance	
		AUD 25 for AUD remittance	
		EUR 20 for EUR remittance	
		GBP 20 for GBP remittance	
		CHF 20 for CHF remittance	
		JPY 3000 for JPY remittance	
(ii)	Foreign Currency Demand Draft	USD 10 for USD DD	
		EUR 10 for EUR DD	
		GBP 10 for GBP DD	
2 FOREIGN CURRENCY DEMAND DRAFT			
A	Issuance charges		
(i)	Upto USD 500 or equivalent	Commission- Rs. 300/-	
		SWIFT charges- Rs. 250/-	
(ii)	Above USD 500 or equivalent	Commission- Rs.500/-	
		SWIFT charges - Rs. 250/-	
B	Issuance of duplicate drafts		Rs. 250/-
C	Cancellation/Stop payment of Foreign DD		Rs. 250/-
3 IMPORT LETTER OF CREDIT			
A	Opening of Letter of Credit		
(i)	Commission: For the opening date of LC to expiry date of LC+ Usance Period (If any)	Rating of the Account	Inland/Import LC
		SIB AAA	1.50%
		SIB AA	1.75%
		SIB A	2.00%
		SIB BBB	2.25%
		SIB BB & Below	2.75%
(ii)			
B	SWIFT Charges for Opening/Amendment		Rs. 1000/-
C	Amendment of Foreign Letter of Credit		
(i)	Any amendment excluding extension in validity period/ value of LC	Rs. 1000/-	
(ii)	Extension in Validity of LC	Charges as applicable for opening of LC to be recovered for the additional/extended period plus amendment charges of Rs. 1000/-	
(iii)	Enhancement in value of LC	Applicable LC opening charges on amount so increased plus amendment charges of Rs. 1000/-	
D	For issuance of Foreign Letter of Credit with 110% cash margin		
(i)	Commission	0.50%	
(ii)	SWIFT Charges	Rs. 1000/-	
4 IMPORT BILLS			
A	Import Bills under LC		
(i)	Commission	Rs. 500/- per bill	
(ii)	Handling Charges	USD 25 to be deducted from bill amount	
(iii)	Crystallization/Delinking/Devolvement of bill under LC/buyers credit	0.25% with minimum of Rs. 2000/- and maximum of Rs. 15000/-	
(iv)	Discrepancy charges(will be recovered before remitting the import proceeds to beneficiary bank/negotiating bank)	Per Discrepancy, USD 50 for USD bills; EUR 50 for EUR bills; GBP 50 for GBP bills; For other currencies: Equivalent to USD 50/- Subject to a maximum of USD/EUR/GBP 200 for respective bills and equivalent to USD 200 for other currency bills.	
(v)	SWIFT charges	Rs. 500/- per bill	

B	Import bill received for collection																			
(i)	Commission	Rs. 500/- per bill																		
(ii)	SWIFT charges	Rs. 500/- per bill																		
C	Collection charges for Import bill received by importer directly from overseas exporter (Direct Import Bill)																			
(i)	Commission	Rs. 500/- per bill																		
(ii)	SWIFT charges	SHA basis- Rs. 500/- OUR basis- Rs. 2000/-																		
D	Advance remittance against imports																			
(i)	Commission	Rs. 500/-																		
(ii)	SWIFT charges	SHA basis- Rs. 500/- OUR basis- Rs. 2000/-																		
E	Handling charges for dishonor/return of import bill unpaid	Rs. 1500/- per bill plus other bank charges if any.																		
F	Transfer of other bank AD Bill of Entry to our AD	Rs. 100/- per bill of entry																		
5	BUYERS CREDIT																			
(i)	Arrangement of Buyers Credit, Issuance of SBLC, Payment to Supplier, Receipt of funding in Nostro	1% p.a. of SBLC amount or Rs. 10,000/- whichever is higher for each transaction																		
(ii)	Repayment of Buyers Credit amount on maturity with interest and charges	Commission Rs. 500/- and SWIFT charges Rs. 500/-																		
6	FOREIGN BANK GUARANTEE																			
A	Issuance of Foreign Bank Guarantee																			
(i)	Commission	<table> <tr> <th>Rating</th><th>Performance</th><th>Finance/Other BG</th></tr> <tr> <td>SIB AAA</td><td>1.75%</td><td>2.00%</td></tr> <tr> <td>SIB AA</td><td>2.00%</td><td>2.25%</td></tr> <tr> <td>SIB A</td><td>2.25%</td><td>2.50%</td></tr> <tr> <td>SIB BBB</td><td>2.50%</td><td>2.75%</td></tr> <tr> <td>SIB BB & Below</td><td>3.00%</td><td>3.00%</td></tr> </table>	Rating	Performance	Finance/Other BG	SIB AAA	1.75%	2.00%	SIB AA	2.00%	2.25%	SIB A	2.25%	2.50%	SIB BBB	2.50%	2.75%	SIB BB & Below	3.00%	3.00%
Rating	Performance	Finance/Other BG																		
SIB AAA	1.75%	2.00%																		
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SIB A	2.25%	2.50%																		
SIB BBB	2.50%	2.75%																		
SIB BB & Below	3.00%	3.00%																		
(ii)	Amendment- Enhancement/Extension charges	Amendment charges of Rs. 1000/- plus applicable commission for the extended period/enhanced amount																		
(iii)	SWIFT charges	Rs. 1000/-																		
B	For issuance of Foreign Bank Guarantee with 110% cash margin																			
(i)	Commission	0.50%																		
(ii)	SWIFT Charges	Rs. 1000/-																		
7	EXPORT LETTER OF CREDIT																			
A	Advising of LC to Bank's customers																			
(i)	Advising export letter of credit	Rs. 1000/-																		
(ii)	Per Amendment	Rs. 500/-																		
B	Advising of LC to Non-bank customers																			
(i)	Advising export letter of credit	Rs. 2000/-																		
(ii)	Per Amendment	Rs. 1000/-																		
C	Transfer of Letter of Credit	Rs. 2000/- per transfer																		
8	EXPORT BILLS																			
A	Purchase/Negotiation/Discount charges																			
(i)	<i>For each foreign currency bill</i>	<i>Rs. 1500/- for each Foreign Currency bill having Shipping Bill upto and including 10 numbers. Above 10 Shipping Bill: Rs. 250/- per Shipping Bill.</i>																		
(ii)	Courier charges	Rs. 1500/-																		
B	Negotiation of export bills with discrepancies drawn under Documentary Credit	Rs. 2500/-																		
C	Deviation Charges	Rs. 2500/-																		
D	Extension of due date of bill	Rs. 1000/-																		

E	Handling charges for export bill sent on collection			
(i)	For each foreign currency bill(Value equivalent INR)		For each Foreign Currency bill having Shipping Bill upto and including 10 numbers	
			INR up to 500000 :Rs.1000/-	
			INR 500001 to 1500000 :Rs.1500/-	
			INR 1500001 to 5000000 :Rs.2500/-	
			INR 5000001 to 7000000 :Rs.3000/-	
			Above INR 7000000 :Rs.5000/-	
			Above 10 Shipping Bill, :Rs. 250/- per Shipping Bill.	
(ii)	Courier charges	Rs. 1500/-		
F	Handling of export bill against full advance remittance received(M-bill)	Rs. 1500/-		
G	EDF(GR) Approvals/ Issuance of EDF(GR) waiver certificate	Rs. 1000/- per bill		
H	Commission on Reimbursement Claim requests	Rs. 750/- per SWIFT(MT 742)		
I	Export bill write-off charges	Rs. 1500/- per request		
J	Bill regularization charges and/or Late Submission of documents	Rs. 250/- per export bill		
K	Export bill query/follow up charges	Rs. 250/- per SWIFT tracer		
L	Transfer of other bank AD Shipping bills to our AD	Rs. 100/- per Shipping Bill		
M	Export bill returned unpaid	Rs. 1500/- per return of documents		
N	Bank Realisation Certificate(e-BRC)	NIL		
9	INWARD REMITTANCE			
A	Foreign Currency remittance including advance remittance against exports	NIL		
B	Electronic Foreign Inward Remittance(e-FIRC)	Rs. 500/- per certificate		
C	Return of Inward TT			
(i)	Upto and Including USD 1000	USD 25		
(ii)	Above USD 1000	USD 40		
10	FORWARD CONTRACT			
A	Purchase & Sale Contracts			
(i)	Booking per contract	Rs. 500/- per booking		
(ii)	Early delivery & Cancellation	Rs. 500/- plus Swap cost		
11	COLLECTION OF FOREIGN CURRENCY CHEQUE AND DEMAND DRAFT			
A	Collection charges	0.25% subject to a minimum of Rs. 200/-		
B	Incidental charges	Rs. 1500/ instrument for US Dollar cheques & Rs. 2500/ instrument for all other Currency cheques		
C	Return charges	Rs. 500 plus actual charged by correspondent bank.		
12	PURCHASE OF FOREIGN CURRENCY CHEQUE AND DEMAND DRAFT			
A	Rate of Interest			
		MCLR	Spread	Rate
	FCP	1 year	2.65%	10.95%
	FCP(On recovery)	1 year	4.95%	13.25%
		Rs. 1500/ instrument for US Dollar cheques & Rs. 2500/ instrument for all other Currency cheques		
B	Incidental charges	Rs. 500 plus actual charged by correspondent bank.		
C	Return charges			
13	CAPITAL ACCOUNT TRANSACTION CHARGES			
A	Overseas Direct Investment(ODI)			
(i)	ODI for JV/WOS transactions(UIN processing fee)	0.125% of the remittance amount with a minimum of Rs. 5000/- and maximum charge of Rs. 10000/- per remittance		
(ii)	Disinvestment reporting of JV/WOS abroad as prescribed by RBI	Rs. 5000/-		

(iii)	Annual Performance Report(APR) submission as prescribed by RBI	Rs. 2000/-
B	Foreign Direct Investment(FDI)	
(i)	Foreign Direct Investment(FCGPR/FCTRS processing fee)	0.125% of the remittance amount with a minimum of Rs. 5000/- and maximum charge of Rs. 15000/-
(ii)	Issuance of Foreign Inward Remittance Certificate(FIRC)	Rs. 500/- per certificate
C	External Commercial Borrowing(ECB)	
(i)	External Commercial Borrowing(ECB)(LRN processing fee)	0.125% of the remittance amount with a minimum of Rs. 5000/- and maximum charge of Rs. 15000/-
(ii)	Ratification of ECB guidelines within AD powers	Rs. 2000/- per approval
(iii)	Inward remittance for ECB	0.125% of the remittance amount with a minimum of Rs. 2500/- and maximum charge of Rs. 10000/- per remittance/drawdown
D	For Opening Branch Office(BO)/Liaison Office(LO)/Project Office(PO)/ any other place of business in India by business entities	
(i)	Setting up of LO/BO/PO in India	Rs. 5000/-
(ii)	Extending the Validity of LO	Rs. 2500/-
E	Setting up Offices abroad	Rs. 2000/- per approval
F	Establishing Warehouses abroad	
(i)	Approval of Opening/hiring of Warehouse	Rs. 2000/-
(ii)	Renewal of Opening/hiring of Warehouse	Rs. 1000/-
14	MISCELLANEOUS CHARGES	
A	For issuance of No Objection Certificate(NOC) for permitted cases	Rs. 1000 per NOC
B	For issuance of any other certificate/attestation of export/import transaction/ IEC Letter/AD Code Letter	Rs. 250/- per certificate/attestation
C	<i>Late/ Overdue Reporting Charges (FCGPR/FCTRS/UIN/APR) in addition to the charges mentioned for ODI/FDI, to be recovered at the time of reporting</i>	<i>Rs. 5000/- as Late/Overdue reporting charges (FCGPR/FCTRS/UIN/APR) in addition to the charges mentioned for ODI/FDI</i>
D	<i>For Processing any application to RBI</i>	<i>Rs. 2500 per application</i>
E	<i>Transfer of existing UIN/LRN from / to another AD Bank</i>	<i>Rs. 5,000/- for Transfer of existing UIN/LRN from / to another AD Bank.</i>
15	COMMISSION IN LIEU OF EXCHANGE	
A	Any Forex Transaction/Remittance where the bank does not earn any Exchange Margin	0.125% of the Remittance/Transaction amount with a minimum of Rs. 500/- and maximum of Rs. 10000/-
16	MERCHANTING TRADE TRANSACTION	
A	Export Leg	
(i)	Commission	Rs. 7,500 per bill/Remittance Rs. 500/- per invoice as additional commission if number of invoices exceed 5 numbers.
B	Import Leg	
(i)	Commission	Rs. 7,500 per bill/Remittance Rs. 500/- per invoice as additional commission if number of invoices exceed 5 numbers.
(ii)	SWIFT Charges	SHA basis- Rs. 500/- OUR basis- Rs. 2000/-
<p>* All the above charges will attract GST at applicable rates.</p> <p>*Stamp duty charges applicable in the respective states as per Govt. Regulations from time to time will be recovered wherever applicable.</p> <p>*The above charges do not include out of pocket expenses if any and foreign correspondence charges, which will be recovered separately.</p> <p>*The above schedule of charges will only apply in cases where specific customer level pricing approval/sanction is not in place.</p>		

MISCELLANEOUS CHARGES				
Sl no	Particulars	Charges		
1	Charges for duplicate passbook	Rs.50/- per page (Rs.20/- for the last entry alone)		
2	Charges for duplicate account copy	Rs.50/- per page		
3	Account closure charges	SB	1 - 14 days of a/c opening	Nil
			15 days - 12 months of a/c opening	Rs.75/-
			> 12 months of a/c opening	Rs.25/-
		CD [Excl RAHA/MI ZA/FIZA]	1 - 14 days of a/c opening	Nil
			15 days - 12 months of a/c opening	Rs. 200/-
			>12 months of a/c opening	Rs. 100/-
5	ECS / NACH Mandate Registration	SIB EXIM CA (Silver & Gold)	1 - 14 days of a/c opening	Nil
			15 days <= 6 months of a/c opening	Rs 300/-
			> 6 months of a/c opening	Rs 150/-
6	Folio Charges	Rs.100/- per registration (Waived for PM-KMY & PM-SYM)		
6	Folio Charges	SB	Rs. 20 per folio of 40 entries (4 free folios annually)	[Collected annually]
		CD*	Rs. 50 per folio of 40 entries (No Free Folios)	[Collected quarterly]
		CC/OD	Rs. 80 per folio of 40 entries (No Free Folios)	[Digital transactions excluded]
7	Account SOL transfer	Rs.100/-		
8	Balance Certificate	Rs.100/-		
9	Interest Certificate	Rs.100/- (First original free)		
10	Photo Attestation	Rs.100/- per application /letter		
11	Any Attestation	Rs.100/-		
12	Signature Verification	Rs.100/- per application/letter		
13	Stop payment charges	Rs.100/- per cheque; Batch of above 3, Rs.300/-		
14	Issue of confidential report	Rs.1000/- per report		
15	Issuance of No dues certificate	Rs.100/-		
16	Notice issued	Rs.50/- per notice + postage		
17	Solvency Certificate	Up to Rs 1.00 lac		
		500.00		
		Above Rs 1.00 lac upto Rs 10.00 lac		
		1000.00		
		Above Rs 10.00 lac upto Rs 25.00 lac		
		2000.00		
		Above Rs 25.00 lac upto Rs 50.00 lac		
18	Allowing operation in accounts through PA/mandate Holder- Registration / Modification	Above Rs 50.00 lac upto Rs 100.00 lac		
		4000.00		
		Above Rs 100.00 lac upto Rs 500.00 lac		
		5000.00		
		Above Rs 500.00 lac		
		10000.00		
18	Holder- Registration / Modification	SB: Rs.100/- Others: Rs.250/-		
19	Providing copies of old records > 1 year	Rs.100/- per year (per record / sheet)		
20	Postal Charges	Ordinary/Courier - Actuals with a minimum of Rs.10/-		
21	Telephone Charges-Local	Registered post - Actuals with a minimum of Rs.25/-		
		Rs.5/-		
22	Telephone Charges-STD	Actuals with a minimum of Rs.25/-		
23	Re- Pin charges for Net Banking	Rs. 100/- + GST		
24	Re- Activation charges for Mobile banking	Rs. 100/- + GST		
25	Change of Mobile Number for Mobile banking	Rs. 100/- + GST		
26	SIB Fee - Cash collection charge	Rs. 25 / transaction [inclusive of GST]		
	Non payment / Delay in payment of RD installments beyond grace period	Rs 1.50 per Rs 100/- per month		

Charges displayed above are subject to GST

* Nil folio charges for CA Premium Smart, CA Traders Smart, Merchant Plus, CA Premium Gold and Plantinum category accounts.

DOOR STEP BANKING SERVICES			
Bank Service Charges to be levied from Customers for Cash pick up / Delivery			
Sl No	Cash Slab [Rs in lakhs]	Beat (per month)	On call (per customer)
1	Upto 0.50	3950	
2	0.51 to 1.00	4000	700
3	1.10 to 2.00	4600	800
4	2.01 to 3.00	5000	
5	3.10 to 4.00	9250	1000
6	4.10 to 5.00	10900	
7	5.01 to 6.00	13000	1200
8	6.01 to 8.00		1500
9	8.01 to 10.00	20000	2210
10	10.00 to 15.00		2700
11	15.01 to 20.00	29000	3500
12	20.01 to 30.00		
13	30.01 to 35.00	36000	
14	35.01 to 40.00		
15	40.01 to 50.00	42500	4500
16	50.01 to 75.00	47000	
17	75.10 to 100.00	52500	6000
18	Above 100.00	Case to case basis	Case to case basis
For Senior Citizens & Differently Abled persons: Financial Transactions : Rs.100 + GST + Vendor Charges Non Financial Transactions : Rs.50 + GST + Vendor Charges			