



Our Bank was incorporated under the Indian Companies Act, 1913 on January 25, 1929 at Thrissur.

Registered Office: SIB House, Mission Quarters, T.B. Road, Thrissur 680 001, Kerala, India; **Telephone:** +91 487 2420 020/2429 333; **Facsimile:** +91 487 2442 021; **Contact Person:** Mr. Jimmy Mathew, Company Secretary and Compliance Officer; **Email:** ho2006@sib.co.in; **Website:** www.southindianbank.com
Corporate Identity Number: L65191KL1929PLC001017

BASIS OF ALLOTMENT

ISSUE OF 45,07,08,052 EQUITY SHARES OF FACE VALUE OF ₹1 EACH ("EQUITY SHARES") OF OUR BANK FOR CASH AT A PRICE OF ₹14 PER EQUITY SHARE ("ISSUE PRICE") INCLUDING A PREMIUM OF ₹13 PER EQUITY SHARE AGGREGATING UP TO ₹630.99 CRORES TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR BANK ON RIGHTS BASIS IN THE RATIO OF ONE EQUITY SHARE FOR EVERY THREE EQUITY SHARES HELD ON FEBRUARY 17, 2017 (THE "RECORD DATE") (THE "ISSUE"). THE ISSUE PRICE IS 14 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE SECTION TITLED "TERMS OF THE ISSUE" ON PAGE 95 OF THE LETTER OF OFFER.

The Board of Directors of The South Indian Bank Limited ("Bank") wishes to thank all its members and investors for their response to the Issue which opened for subscription on February 28, 2017 and closed on March 14, 2017. Out of a total of 92,634 CAFs (including 20,815 ASBA applications) received, 1,157 CAFs (includes 5 CAFs that were partial rejection cases) were rejected on technical grounds. The total number of valid Composite Application Forms ("CAFs") received were 91,482 for 829,485,624 Equity Shares, which is 1.8404 times of the total Issue size. The Basis of Allotment was approved by BSE Limited ("BSE"), the Designated Stock Exchange on March 27, 2017. The Capital Infusion & Planning Committee of the Bank took on record the Basis of Allotment so approved, and allotted 450,708,052 Equity Shares on March 27, 2017. In the Issue, the rights entitlements of 1,250 Equity Shares in relation to 3,750 Equity Shares held as on Record Date are kept in abeyance in accordance with the corrigendum dated February 24, 2017 published by the Bank. All valid CAFs (including ASBA applications) have been considered for allotment.

1. The break-up of valid applications (including ASBA Applications) is given below

Category	No. of valid CAFs (including ASBA applications) received	No. of Equity Shares accepted and allotted against Entitlement (A)	No. of Equity Shares accepted and allotted against Additional applied (B)	Total Equity Shares accepted and allotted (A+B)
Shareholders	88,804	336,268,247	76,610,963	412,879,210
Renounees	2,678	37,828,842	0	37,828,842
Total*	91,482	374,097,089	76,610,963	450,708,052

* Out of the total Issue size of 450,709,302 Equity Shares, 1,250 Equity Shares have been kept in abeyance.

2. Information regarding Applications received (including ASBA applications received):

Category	Applications Received		Equity Shares applied for			Equity Shares allotted		
	Number	%	Number	Value (₹)	%	Number	Value (₹)	%
Shareholders	89,793	96.93%	792,803,761	11,099,763,912.78	95.07%	412,879,210	5,780,308,940.00	91.61%
Renounees	2,841	3.07%	41,069,086	575,211,985.00	4.93%	37,828,842	529,603,788.00	8.39%
Total	92,634	100.00%	833,872,847	11,674,975,897.78*	100.00%	450,708,052	6,309,912,728.00	100.00%

* The excess amount of INR 756,026 will be refunded to investors. The Bank shall bear the charges of INR 77,173.22 towards postal and bank charges.

Out of a total of 92,634 CAFs (including 20,815 ASBA Applications) received, 1,157 CAFs (including 119 ASBA Applications) were rejected on technical grounds (out of the 1,157 CAFs, 5 CAFs were partially rejected). These Applications which were rejected on technical grounds were towards 43,87,223 Equity Shares (including 3,35,500 Equity Shares applied under ASBA process).

The dispatch of allotment advice cum refund orders, allotment advice cum refund intimation and physical share certificates to the Allottees, as applicable, have been completed on or before March 30, 2017. The refund instructions to The South Indian Bank Limited (Escrow Collection Bank) for electronic credit cases and to the SCSBs for unblocking of funds was given on March 27, 2017. The listing application was filed with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") on March 28, 2017. The credit in respect of allotment of Equity Shares in offered pursuant to the Issue dematerialized form in National Securities Depository Limited & Central Depository Services (India) Limited, as applicable was completed on March 29, 2017, to the respective demat accounts. The Equity Shares offered pursuant to the Issue are expected to commence trading on BSE and NSE with effect from March 31, 2017, pursuant to the receipt of listing and trading approvals and shall be traded under the same ISIN INE683A01023, as the existing Equity Shares.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that the submission of the Letter of Offer to SEBI should not in any way be deemed or construed that the same has been cleared or approved by SEBI. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of SEBI" on Page 87 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of the BSE" on Page 91 of the Letter of Offer.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by NSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of the NSE" on Page 92 of the Letter of Offer.

Disclaimer Clause of RBI: A license authorising our Bank to carry on banking business has been obtained from the RBI in terms of Section 22 of the Banking Regulation Act. It must be distinctly understood, however, that in issuing the license the RBI does not undertake any responsibility for the financial soundness of our Bank.

LEAD MANAGER TO THE ISSUE



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SEBI Registration No.: INM0000010650

REGISTRAR TO THE ISSUE



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Contact Person : Mr. Dinesh Yadav
SEBI Registration Number: INR000004058

COMPANY SECRETARY & COMPLIANCE OFFICER

Mr. Jimmy Mathew
Company Secretary and Compliance Officer
SIB House, Mission Quarters, T.B. Road,
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Investors may contact the Company Secretary and Compliance Officer at the below mentioned address and/or Registrar to the Issue at the above mentioned address in case of any pre-issuer post -issue related problems such as non-receipt of allotment advice/share certificates/ demat credit/refund orders etc. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSBs, giving full details such as name, address of the applicant, ASBA account number and the Designated Branch of the SCSBs where the CAF, or the plain paper application, as the case may be, was submitted by the ASBA investor.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE BANK.

For The South Indian Bank Limited

On behalf of the Board of Directors

Sd/-

V.G. Mathew
Managing Director and Chief Executive Officer

Place : Thrissur
Date : March 30, 2017

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Letter of Offer.

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