



Illustration of Priority Banking Benefits

Annual Saving Value in Rupees:

(Terms & Conditions)

Priority Benefits	SIB Prime Platinum / SIB Prime-My Family		SIB Prime / SIB Prime-My Family	
	Individual	Family	Individual	Family
Airport Lounge ^{(1) #}	10,000	80,000	10,000	80,000
Discount on Locker ⁽²⁾	6,500		3,250	
Accelerated Rewards Points ^{(3) #}	1,125	9,000	750	6,000
Free ATM Transactions ⁽⁴⁾	6,300	50,400	6,300	50,400
Free Chequebooks ⁽⁵⁾	300	2,400	300	2,400
Free Demat and Trading Account/ PIS(Portfolio Investment Scheme for NRIs) ⁽⁶⁾	2000	16000	2000	16000
Free Debit Card ^{(7) #}	1,100	8,800	1,100	8,800
Free Travel Card ⁽⁸⁾	200	1,600	100	800
Cash-back on Suraksha Insurance coverage ⁽⁹⁾	199	1,592	199	398
TOTAL	27,724	1,76,292	23,999	1,68,048

above illustration is for an Individual Priority Customer/ Family of 8 Priority Customers using Master card world Debit card.

The annual savings value is applicable for Priority Banking Customers, who are in Prime Platinum / Prime profile, along with the Master card world Debit Card. **The annual saving value is illustrated on the following presumptions:**

1. **Airport Lounge:** This benefit is available for both the Prime Platinum / Prime Customers, along with the Master card world Debit Card, with the assumption of 8 visits made in a year (Quarterly 2 Visits in Domestic Airports) at a cost of Rs. 1250 in domestic airports per visit / per customer. Airport lounge access is available at selected lounges / airports on the debit card as mentioned above.



2. **Discount on Locker Rent / AMC:** 50% discount on Annual Locker Charges for Prime Platinum Customers and 25% discount for Prime Customers. Assumed the annual rent for Extra Large Locker (2146.5 cm.sq) at Rs.13,000/- on which the yearly discount has been applied. (Locker discount is applied to the one locker rent due for collection of an Individual/ a Primary Customer of a Family Grouped and it continues to receive the locker discount. i.e., if a locker discount is applied to one locker on 02.11.2024, then no other locker of same Individual/Family Group will get concession till 01.11.2025 to ensure that the same locker gets the discount. For family grouped customers, the Locker rent discount is applicable only to the primary customer in the group. The locker rent debit needs to be initiated from the primary holder's account and the customer id must be the primary in the account, if the account is a joint account for availing locker rent discount.)
3. **Accelerated Reward Points:** Earn points under the Bank's Accelerated Reward Points program. Points earned can be redeemed against a catalogue of rewards which includes Mobile/DTH recharge etc. The value depicted in the illustration is on the basis of assumption of a Prime Platinum Program customer using **Rupay Platinum Card**. If a customer spends Rs. 10000, he is eligible for 125 Reward points. Being a Prime Platinum customer, he gets 375 Reward points (3X rewards). This will become a yearly 4500 rewards which is equal to Rs. 1125 (1 Reward point = Rs. 0.25). Above calculation will differ for other variant debit card holders. (2X Reward Points for Prime Customers)
4. **Free ATM Transactions:** Estimated usage of 25 other bank ATM Transactions monthly which would have a cost of Rs.21/- per transaction (This will be over and above the 5 free transactions allowed for other bank ATM transactions).
5. **Free Cheque Books:** Usage of 4 free chequebooks yearly, assuming a cost of Rs.75 /- per chequebook.
6. **Free Demat and Trading Account / PIS (Portfolio Investment Scheme for NRIs):** Assuming a full waiver of opening charges and AMC on PIS account of Rs 2000+ GST for Prime Platinum Customers / Prime Customers.
7. **Free – High variant Debit Card:** Assuming waiver on **Rupay Platinum Card** issuance and AMC charges of 1100 + GST.
8. **Free Travel Card:** Assuming waiver on issuance fee on Travel Card of Rs. 200/- + GST for Prime Platinum Customers and Rs.100/- + GST for Prime Customers.
9. **Waiver on Suraksha Kavach Insurance Cover:** Assuming cash back on Suraksha Kavach Insurance coverage of Rs.199/- per person in a year (Actual cost Rs. 275/-) For Prime Platinum Customers all 8 family members in the group are eligible for premium cash back of Rs.199/- per person. For Prime Customers only Self and Spouse are eligible for premium cash back of Rs.199/- per person.(Holding SB account is a mandatory requirement to qualify for the cash back benefit. Actual cost for the insurance coverage needs to be debited from customer own account and the customer id must be the primary in the account, if the account is a joint account. Family members will receive cash back benefit only if actual cost for the insurance cover is debited from customer



own account and the customer id must be the primary in the account, if the account is a joint. Cash back is not applicable if family member's insurance cover is debited from primary member account, even if it is joint account)

In addition to above, all the Priority customers and their family group members are eligible for the following;

- **Processing fee** concession on selected loans.
- **Interest rate** concession on selected loans.
- **Service charge** are waived for DD/PO Purchase, Inter-branch fund transfer, Cheque stop payments, Cheque Collection & Duplicate Statement charges.

Eligibility to Join	<p style="text-align: center;"><u>Prime Platinum:</u></p> <p>Total Relationship Value* of Rs.5 lakhs & above(Individual or *Group value)</p> <p>On-Boarding Criteria- Initial funding amount of Rs.5 lakhs and above for Savings or Individual & Proprietorship Current Accounts</p> <p>Salary Accounts- Net salary credit : Rs.2.00 lakhs per month</p>
	<p style="text-align: center;"><u>Prime:</u></p> <p>Total Relationship Value* of Rs.2 lakhs & above(Individual or *Group value)</p> <p>On-Boarding Criteria- Initial funding amount of Rs.2 lakhs and above for Savings or Individual & Proprietorship Current Accounts</p> <p>Salary Accounts- Net salary credit : Rs.1.00 lakhs per month</p>

***Total Relationship Value (TRV):** Average Quarterly Balance of Savings/Current Account along with 10% of Fixed Deposit. TRV is measured as combined balance across account/s linked to customer id or over the account/s of family members linked to the "Group".

Customers are eligible to join the Priority Banking Program anytime by maintaining the required Average Quarterly Balance (AQB) in Savings Banking accounts (Individual Value or Family Group Value).

Family Group Value: Up to 8 Family Members (Customers IDs including 2 Current Accounts) are allowed in a group. Family grouping is allowed for Individual customers only. Minors can be grouped but cannot be "Primary Customer". HUF Customer IDs can be grouped if Karta is the Primary of the group. Trusts, Associations, Schools, Societies and Clubs, etc., cannot be grouped.

Procedure to Join the Program: An eligible customer can join the SIB Priority Banking Program through Branch / RM / Mirror + / SIBERNET. Customers can express their interest on Priority Banking page of South Indian Bank's website / SIB Mirror+ Mobile banking application.



Priority Banking Enrolment & Exit Charges: There is no charges for Priority Banking Enrolment & Exit.

Withdrawal of Priority Benefits: Priority Benefits would be withdrawn, if the required eligibility is not fulfilled for 2 consecutive Quarters. The account would then continue to get the features of the existing account category (Privilege standard, Silver, Gold, Ruby, Diamond, and Platinum).

Termination of Offers: South Indian Bank reserves the right to, without liability or prejudice to any of its other rights, at any time, without previous notice and from time to time, withdraw/suspend/amend/cancel any offer, without assigning any reasons thereof. In case of any dispute or discretion, South Indian Bank's decision shall be binding and final.

Minimum Balance Charges: Nil minimum balance charge for not maintaining the stipulated AQB, as long as the customer is under the Priority Banking Program. Normal charges will be applicable as per account category on exiting the Priority Banking Program.

The above **benefits are available only for SB account, Individual & Proprietorship Current Account holders (Eligible Current accounts are getting priority banking benefits from 28.10.2022 onwards).**

The aforesaid offers are subject to applicable law, regulations and regulatory guidelines issued by regulatory bodies and would be modified / discontinued based on the prevailing law / regulation at any point of time and neither party shall be under any liability or obligation or continue implementation of the said offers till such time the terms are modified by the parties as per the prevailing/ amended law/ guidelines at that point of time. In the event, that the offers cannot be continued without total compliance of the prevailing law or guidelines at any point of time, the said offer shall be deemed to be terminated forthwith from the date when the amended law restricting / prohibiting the offer comes into force.

The aforesaid Terms & Conditions are in addition to Terms & Conditions of respective offers, if any.

Any person taking advantage of these benefits through valid and active South Indian Bank products in good standing shall be deemed to have read, understood and accepted these terms and conditions.
