

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2012

[₹ in Lakhs]

Particulars	3 months ended			Year Ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
				Audited	Audited
1. Interest earned (a) + (b) + (c) + (d)	99386	94361	70371	358343	244601
(a) Interest/discount on advances/bills	80327	75296	55666	286808	193002
(b) Income on investments	16439	16115	13236	62111	48151
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	2620	2950	1469	9424	3448
(d) Others	-	-	-	-	-
2. Other Income	8250	5986	6048	24707	19669
3. Total income (1+2)	107636	100347	76419	383050	264270
4. Interest expended	70930	67017	48208	256169	165492
5. Operating Expenses (i) + (ii)	20403	15430	12892	61729	46254
(i) Employees cost	12806	8931	7589	37411	28982
(ii) Other operating expenses	7597	6499	5303	24318	17272
6. Total expenditure (4)+(5) excluding provisions & contingencies	91333	82447	61100	317898	211746
7. Operating Profit before provisions and contingencies (3) - (6)	16303	17900	15319	65152	52524
8. Provisions (other than tax) and contingencies	1233	2219	2641	7918	7975
9. Exceptional Items	-	-	-	-	-
10. Profit from Ordinary Activities before tax (7)-(8)-(9)	15070	15681	12678	57234	44549
11. Tax expense - Current Tax	4475	5769	3783	19728	14650
- Deferred Tax (net)	(1600)	(312)	718	(2659)	643
12. Net Profit from Ordinary Activities after tax (10)-(11)	12195	10224	8177	40165	29256
13. Extra ordinary items (Net of Tax Expense)	-	-	-	-	-
14. Net Profit for the period (12+13)	12195	10224	8177	40165	29256
15. Paid up Equity Share Capital (Face Value ₹ 1)	11337	11301	11301	11337	11301
16. Reserves excluding revaluation reserves				190949	158053
17. Analytical Ratios					
i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) a) BASEL I	11.64	10.91	13.17	11.64	13.17
b) BASEL II	14.00	12.03	14.01	14.00	14.01
iii) Earning Per Share (EPS)					
(a) Basic EPS - before and after Extraordinary items (₹)	1.08 *	0.90 *	0.72 *	3.55	2.59
(b) Diluted EPS - before and after Extraordinary items (₹)	1.06 *	0.90 *	0.72 *	3.50	2.58
iv) NPA Ratios (a) Gross NPA	26716	23422	23034	26716	23034
Net NPA	7651	5813	6002	7651	6002
(b) % of Gross NPA	0.97	0.94	1.11	0.97	1.11
% of Net NPA	0.28	0.24	0.29	0.28	0.29
v) Return on Assets (Annualised)	1.27	1.11	1.08	1.12	1.05
18. Public Shareholding					
- No. of Shares (in lakhs)	11337	11301	11301	11337	11301
- Percentage of shareholding	100%	100%	100%	100%	100%
19. Promoters and promoter group shareholding					
(a) Pledged/ Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares [as a % of the total shareholding of promoter and promoter group]	NIL	NIL	NIL	NIL	NIL
- Percentage of shares [as a % of the total share capital of the company]	NIL	NIL	NIL	NIL	NIL
(b) Non Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares [as a % of the total shareholding of promoter and promoter group]	NIL	NIL	NIL	NIL	NIL
- Percentage of shares [as a % of the total share capital of the company]	NIL	NIL	NIL	NIL	NIL

\* Not annualised

## Segmentwise Results

[₹ in Lakhs]

	3 months ended			Year Ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
				Audited	Audited
<b>1. Segment Revenue</b>					
a) Treasury	20564	20522	16487	78438	57366
b) Corporate/ Wholesale Banking	39187	34477	25868	133803	88208
c) Retail Banking	46633	43581	32832	166022	114794
d) Other Banking Operations	1252	1767	1232	4787	3902
Total	107636	100347	76419	383050	264270
Less : Inter – segment Revenue	-	-	-	-	-
Income from Operations	107636	100347	76419	383050	264270
<b>2. Segment Results</b>					
Profit(+)/Loss(-) before tax and after interest from each segment					
a) Treasury	1412	605	(2337)	(1187)	(3848)
b) Corporate/ Wholesale Banking	(3490)	1383	6016	7725	14275
c) Retail Banking	15889	12428	9526	46781	32987
d) Other Banking Operations	1259	1265	973	3915	3135
Total	15070	15681	14178	57234	46549
Less: unallocated expenditure	-	-	1500	-	2000
<b>Profit Before Tax</b>	15070	15681	12678	57234	44549
<b>3. Capital Employed</b>					
a) Treasury	57209	57657	56651	57209	56651
b) Corporate/ Wholesale Banking	71537	64408	51138	71537	51138
c) Retail Banking	63303	65692	53954	63303	53954
d) Other Banking Operations	-	-	-	-	-
e) Unallocated	24701	24211	22773	24701	22773
Total	216750	211968	184516	216750	184516

Notes:

1. Statement of Assets and Liabilities as on 31st March 2012 is given below:

	[₹ in Lakhs]	
	As at	
	31.03.2012	31.03.2011
	Audited	Audited
<b>CAPITAL AND LIABILITIES</b>		
Capital	11337	11301
Share application money received pending allotment	1	
Employees Stock Option Outstanding	290	212
Reserves and Surplus	205411	173215
Deposits	3650053	2972108
Borrowings	58819	29035
Other Liabilities and Provisions	111094	96152
<b>Total</b>	<b>4037005</b>	<b>3282023</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	157184	182819
Balances with Banks and money at call & short notice	106870	63793
Investments	939987	892377
Advances	2728074	2048873
Fixed Assets	37750	35685
Other Assets	67140	58476
<b>Total</b>	<b>4037005</b>	<b>3282023</b>

2. The above audited financial results for the year ended March 31, 2012 reviewed by the Audit Committee and have been approved the Board of Directors at their meeting held on May 07, 2012.
3. The financial results have been arrived at after providing for Standard/Non performing assets as per RBI norms, Taxes and other necessary provisions.
4. The Reserve Bank of India vide its letter dated April 8, 2011 has permitted the bank to amortize over a period of five years, beginning with the financial year ended March 31, 2011, the additional liability of ₹ 156.53 Crores on account of reopening of pension option and enhancement in gratuity limit to its existing employees. Accordingly, the results for the quarter/year ended March 31, 2012 are after considering a provision of ₹12.12 Crore/ ₹ 40.91 Crores being the proportionate charge for the quarter/year towards the deferred pension and gratuity costs and the balance unamortized deferred expenditure is ₹ 84.31 Crores.
5. The Board of Directors have recommended a dividend of ₹ 0.60 per share (60%) for the year ended March 31, 2012 (Previous year ₹ 0.50 per share (50%)), subject to Approval of the members in the ensuing Annual General Meeting.
6. The Provision coverage ratio as on 31.03.2012 stands at 71.36%.
7. Details of Investor complaints received and disposed off:

Complaints at the beginning of the quarter	Received during the quarter	Redressed during the quarter	Unresolved as on March 31,
0	37	37	0

8. Previous period/s/year's figures have been regrouped, wherever necessary to conform to the current period's classification.