



REGIONAL OFFICE, ERNAKULAM
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NOTICE OF TENDER CUM AUCTION SALE

- (1) M/s Koyenco Steels (P) Ltd.
Regd. Office: Koyenco House,
West Hill P.O.
Kozhikode -673 005
- (2) Mr.Ashique P.P.
S/o P.P.Koya, Ponnamparambath
Managing Director, M/s Koyenco Steels (P) Ltd.
C/o Koyenco Motors
N.H.Bye Pass, Maradu,
Ernakulam
- (3) Mr.Noushique P.P.
S/o P.P.Koya, Ponnamparambath
Director, M/s Koyenco Steels (P) Ltd.
C/o M/s Koyenco Mobikes
Nadakkavu, Kozhikode -673 011
- (4) Mr.Koya P.P. S/o Moideen Koya Haji
Director, M/s Koyenco Steels (P) Ltd.
C/o Regd. Office: Koyenco House,
West Hill P.O.
Kozhikode -673 005
- (5) Mr.Jasique P.P. S/o P.P.Koya,
Director, M/s Koyenco Steels (P) Ltd.
C/o M/s Koyenco Mobikes
Nadakkavu, Kozhikode -673 011
- (6) The Managing Director,
M/s Koyenco Feeds (P) Ltd.
Puthiyangadi
Kozhikode
- (7) The Managing Partner,
M/s Ashique & Company
Koyenco House
West Hill P.O.
Kozhikode- 673 005
- (8) The Managing Director,
M/s Koyenco Expellers (Kerala) (P) Ltd.
Puthiyangadi,
Kozhikode

(Hereinafter referred to as "Borrower")

(2)

**Notice issued in terms of Rule 8 (6) of Security Interest
(Enforcement) Rules 2002**

WHEREAS, Ernakulam Overseas branch of THE SOUTH INDIAN BANK LIMITED had extended certain loan/credit facility to M/s Koyenco Steels (P) Ltd. , against mortgage by deposit of title deeds of immovable property more fully described in the schedule hereunder. Apart from the schedule mentioned property, four (4) more items of properties have been mortgaged with the bank, besides hypothecation of factory building, plant and machinery, against which applicant bank reserves its right to proceed against in appropriate time.

AND WHEREAS Demand Notice dated 04.04.2007 was issued to the Borrower and to other borrowers under Section 13(2) of The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "Act") calling upon them to pay a sum of Rs. 13,36,18,196.07 due to the bank with subsequent interest within 60 days.

AND WHEREAS, I HAVE TAKEN POSSESSION OF THE IMMOVABLE PROPERTY, more fully described in the schedule hereunder on 28.07.2007 under Section 13 (4) of the Act read with Rule 4 of The Security Interest (Enforcement) Rules, 2002 (hereinafter referred to as "Rules)

AND WHEREAS, since the Borrowers have neglected to pay the amount, Notice is hereby given to the borrowers and the public in general that the immovable property more fully described in the Schedule hereunder will be sold by inviting tender cum public auction on the date and at the place mentioned herein below subject to the following terms and conditions :

SCHEDULE OF IMMOVABLE PROPERTY

18.32 cents of land and all other improvements thereon, in Sy.No.142/2, RS No.1.12.470, of Puthiyangadi Village, Kozhikode Taluk owned by Mr.Koya P.P. bounded on the East by property of Kalanthani, South by Erachi valappu Parambu , West by Purambokku & bye lane And North by plots B&D as per plan.

Place of Auction : **The South Indian Bank Limited; Dharmodayam Building, (2nd Floor), Shanmugham Road, Marine Drive, Ernakulam-682 031; Ph. 0484-2354754,2371953**

Date of Auction : 24.11.2008

Time of Auction : 2 P.M.

Reserve Price : Rs.30,00,000/-

Conditions :

- 1) The intending tenderers can inspect the property after taking prior appointment with Branch Manager, Kozhikode Mavoor Road. 0495- 2725845
- 2) Property shall not be sold below the reserve price fixed for it.
- 3) The intending tenderers should submit their tender in closed cover along with EMD Of Rs.3,00,000/- by way of DD drawn in favour of "Authorised Officer, The South Indian Bank Limited, Regional Office, payable at Ernakulam". The EMD shall be liable for forfeiture without any prior notice if successful tenderer fails to adhere to the terms of the sale, time and commit any default in any manner. Such tender shall be submitted/sent so as to reach the above address **on or before 1.30 Noon at 24.11.2008**. The sealed cover should be super scribed " Tender for purchase of property at Beach Road, Calicut".

(4)

- 4) The bidders willing to participate in the public auction have to deposit EMD of Rs. 3,00,000/- of DD drawn in favour of "Authorised Officer, The South Indian Bank Limited, Regional Office, payable at Ernakulam" **on or before 1.30 Noon at 24.11.2008**. The EMD shall be liable for forfeiture without any prior notice if successful bidder fails to adhere to the terms of the sale, time and commit any default in any manner.
- 5) The sealed tenders will be opened by the Authorised Officer in the presence of available/attending tenderers, if any.
- 6) After opening the tenders, the intending bidders including tenderers will be given an opportunity, at the discretion of the Authorised Officer, to have inter-se bidding among themselves to enhance the offer price. For the sake of quick and convenient auction, the bid amount shall be in multiples of Rs.10,000/- (Rupees ten thousand only)
- 7) The Successful bidder should pay 25% of the bid amount (less EMD) immediately on sale being knocked down in his/her favour and the balance money within 15 days.
- 8) To the best of the knowledge of the Authorised Officer, the following are the charges/encumbrances on the property.

NIL

- 9) The successful bidder will have to deposit sufficient amount to satisfy the above encumbrances over and above the bid amount.
- 10) The immovable property will be sold as is where is condition and the successful bidder will have to meet all the expenses relating to stamping, registration and other expenses and encumbrances unknown to the Authorised Officer.
- 11) The Authorised Officer has the absolute right to accept or reject a bid or postpone/cancel the sale.
- 12) In case of adjournment of sale for any reason, no fresh notice will be given. The new date of sale will be notified on the notice board of the Authorised Officer.

Place : Ernakulam
Date :22.10.2008

AUTHORISED OFFICER