

Ref: RO-KKD/SAR/TDR/10/2023-24

Date:22.08.2023

APPENDIX- IV-A

[See proviso to rule 8 (6)]

Tender cum auction sale notice for sale of immovable properties

Tender Cum Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the borrowers and guarantors that the below described immovable property mortgaged/charged to the South Indian Bank Ltd, Branch Kottakkal (Secured Creditor), the possession of which has been taken on 04.07.2023 by the Authorised Officer of The South Indian Bank Limited (Secured Creditor), will be sold on "as is where is" basis, "as is what is" and "whatever there is" condition (with respect to the lie, nature and physical status of the secured asset/s) on 28.09.2023 at 11.30AM at The South Indian Bank Ltd, Regional Office-Kozhikode, at Happy Towers, Door No.7/1164, Vaikom Mohammed Basheer Road P.O.Calicut, Ward No.7, Mananchira, Kozhikode, Kerala Pincode: 673001, for recovery of an amount of Rs. of Rs. 1,76,35,114.58 (Rupees One Crore Seventy Six Lakhs Thirty Five Thousand One Hundred Fourteen and paise Fifty Eight Only) as on 21.08.2023 due to The South Indian Bank Limited, Branch Kottakkal (Secured Creditor) from the Borrowers (1) Mrs. Thithumma Arimbra & (2) Mr. Saidalavi Kunnathodi and the Guarantors (3) Mr. Askar Ali Kunnathodi, (4) Mr. Yazar Arafath Kunnathodi, (5) Mr. Sulfikar Ali Kunnathodi & (6) M/s. Tip Top Furniture Pvt Ltd, No. 1 to 5 residing at Kunnathodi House, Ateeri P O, Puthur, Malappuram-676503 and No. 6 at Edarikode P O, Kottakkal, Malappuram-676501 (Company under liquidation and represented by liquidator - Mr. M. Suresh Kumar, M/s. SSP & Co. Chartered Accountants, No.27/9, Nivedh Vikas, Pankaja Mill Road, Puliyakulam, Coimbatore-641045), in the account/s of Mrs. Thithumma Arimbra and Mr. Saidalavi Kunnathodi [M/s. Tip Top Furniture Pvt Ltd, the corporate guarantor under liquidation, is liable for Rs.1,65,96,122/- (Rupees One Crore Sixty Five Lakh Ninety Six Thousand One Hundred Twenty Two Only) being the admitted claim by the liquidator as per the Form D submitted]. The reserve price will be Rs. 3,47,55,000/- (Rupees Three Crore Forty Seven Lakh Fifty Five Thousand Only) and the earnest money deposit will be Rs. 34,75,500/- (Rupees Thirty Four Lakh Seventy Five Thousand Five Hundred Only).

Name of Property Owner	M/s. Tip Top Furniture Pvt Ltd
Description of property	All that part and parcel of property admeasuring 9.93 Cents along with all other constructions, improvements, easementary rights existing and appurtenant thereon situated in Re. Sy No. 110/2 of Edarikode Village, Tirurangadi Taluk, Malappuram District and owned by M/s. Tip Top Furniture Pvt Ltd, more fully described in Jenmam Assignment Deed No. 1098/2013 dated 28.02.2013 of Sub Registrar Office Kottakkal and bounded on (as per location certificate issued by V.O Edarikode dated 27.04.2017), North: NH Road, East: Property of Thoombath Chukkan Veeran Haji, South: Property of Saidalavi Kunnathodi, West: Property of Saidalavi Kunnathodi.
Encumbrances known to the Bank	Nil


For detailed terms and conditions of the sale, please refer to the link provided in South Indian Bank Ltd, (Secured Creditor) website i.e. www.southindianbank.com or may contact 9747388611.

Date:22.08.2023

Place:Kozhikode.

**Authorised Officer
The South Indian Bank Ltd.**

For The South Indian Bank Ltd.


 Authorised Officer

