

The South Indian Bank Ltd, Regional Office-Kozhikode, 1st Floor, Happy Towers, Ward No. 7, Mananchira,
Vaikom Mohammed Basheer Road, Kozhikode, Kerala - 673 001, Phone:0495-2726726/ 2726727,
Email:ro1004@sib.co.in

Ref:CLT.RO/Sale/3/2023-24

Date: 05.08.2023

TENDER CUM AUCTION SALE NOTICE

WHEREAS, the Authorised Officer of the Bank had issued Demand Notice dated 19-10-2017 to the Borrowers (1) M/s. Sun Business Corporation (a partnership firm represented by its partners), Room No. 3/590A, Kottaram Road, East Nadakkavu, Wayanad Road, Kozhikode – 673011, (2) Mr. Baiju Shyam Kumar (Partner M/s. Sun Business Corporation), S/o Kumaran P, 19/169, Shyam Nivas, Paruthuli, Kottooli P O, Kozhikode – 673016, (3) Mr. Prasanth E (Partner M/s. Sun Business Corporation), S/o Gangadharan Nair, Edakkandiyil House, Kalyani Nilayam, Chathamangalam NIT P O, Kozhikode - 673601, (4) Mr. Sudheer Kumar P (Partner M/s. Sun Business Corporation), S/o Balakrishnan Nair, Krishna Kripa, Kottooli P O, Kozhikode – 673016 and the Guarantors (5) Mrs. Sunitha Shyam Kumar, W/o Baiju Shyam Kumar, 19/169, Shyam Nivas, Paruthuli, Kottooli P O, Kozhikode – 673016, (6) Mrs. Prema, W/o Gangadharan Nair, Edakkandiyil House, Kalyani Nilayam, Chathamangalam NIT P O, Kozhikode - 673601 & (7) Mr. Pramod E, S/o Gangadharan Nair, Edakkandiyil House, Kalyani Nilayam, Chathamangalam NIT P O, Kozhikode - 673601 under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') and has taken physical possession of the immovable property, more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 12-01-2018.

AND WHEREAS, the Borrowers/Guarantors have failed to pay the amount, Notice is hereby given that the immovable property more fully described in the Schedule hereunder will be sold by way of Tender Cum Auction on “as is where is” basis and “as is what is” condition (with respect to the lie, nature and physical status of the secured asset/s), on the date and at the place mentioned herein below for realization of a sum of Rs.4,66,74,393 (Rupees Four Crores Sixty Six Lakhs Seventy Four Thousand Three Hundred and Ninety Three only) as on 04.08.2023 with further interest, penal interest and costs, in the account/s of M/s. Sun Business Corporation with Kozhikode West Hill Branch of the Bank, subject to the following terms and conditions: -

Name of Property Owner	Mr. Baiju Shyam Kumar & Mr. Edakkandiyil Prasanth
Description of property	All the part and parcel of 13.765 Ares (equivalent to 34 cents) of land with all rights and improvements therein situated in Re. Sy. No. 20/4 (Old Sy. No. 28/5,6) of Chathamangalam Village, Kozhikode Taluk, Kozhikode District, in the joint name of Mr. Baiju Shyam Kumar & Mr. Edakkandiyil Prasanth morefully described in Jenmam Assignment Deed No. 1944 of 2010 dated 28.05.2010 of Chathamangalam SRO, bounded on North by: Lane, South by: Property owned by Others, East By: Remaining portion & property owned by Others and West by: Panchayath Road.

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Reserve Price	Rs. 54,00,000.00 (Rupees Fifty Four Lakhs Only)
Earnest Money Deposit (EMD)	Rs. 5,40,000.00 (Rupees Five Lakhs Forty Thousand Only)
Date and Place of Sale	Date: 06.09.2023 at 11 A M Place: Regional Office-Kozhikode, at Happy Towers, Door No.7/1164, Vaikom Mohammed Basheer Road P.O.Calicut, Ward No.7, Mananchira, Kozhikode, Kerala Pincode: 673001

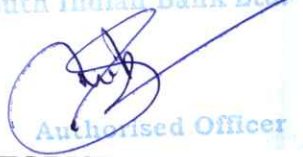
TERMS AND CONDITIONS

- 1) The property will be sold on "as is where is" basis and "as is what is" condition (with respect to the lie, nature and physical status of the secured asset/s) and the Bank is not responsible for title, condition or any other fact affecting the property. The particulars furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.
- 2) The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website / Branch – Kozhikode West Hill at 1/1274 G, Al-Zahra Plaza, Chakkorathukulam, Cannanore Road, Nadakavu P O, Kozhikode, Kerala - 673006 and Regional Office - Kozhikode at 1st Floor, Happy Towers, Ward No. 7, Mananchira, Vaikom Mohammed Basheer Road, Kozhikode, Kerala - 673001 and also visit the scheduled property and satisfy as to its area, boundaries, ownership, title, encumbrances, statutory approvals, measurements, etc. The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.
- 3) Interested Tenderers shall produce a copy of any valid photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
- 4) All amounts payable regarding the sale including EMD shall be paid by way of DD drawn in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Kozhikode or through RTGS to Account No 0412073000000541 held by "The Authorised Officer" in The South Indian Bank Ltd, Branch Kozhikode S M Street, IFSC Code SIBL0000412
- 5) Interested Tenderers shall submit Demand Draft/ RTGS Receipt as the case may be for the EMD at The South Indian Bank Ltd. Regional Office-Kozhikode, along with the Tender in a sealed cover before 10:00 AM on 06.09.2023.
- 6) The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.
- 7) The Authorised Officer has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Authorised Officer shall have the discretion to

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- accept, reject or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.
- 8) The Sealed Tenders will be opened by the Authorised Officer on 06.09.2023 at 11 AM. Any tender received quoting a price below the Reserve Price will be rejected outright.
 - 9) After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price.
 - 10) The Successful Tenderer should pay 25 % of the bid amount (less EMD) immediately on receipt of bid acceptance letter in his favour or not later than the next working day of the date of Tender Cum Auction Sale and the balance 75% amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without any notice and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Authorised Officer.
 - 11) The sale is subject to confirmation by the Authorised Officer, who shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25% of Sale amount. Further, the sale is also subject to confirmation by the Secured Creditor.
 - 12) On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful Tenderer will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The successful Tenderer should pay all the existing dues etc., to the Government/ Local Authorities including charges/ fees payable for registration of sale certificate such as registration Fees, Stamp Duty etc., as applicable as per law.
 - 13) The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
 - 14) The successful Tenderer shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.
 - 15) The Successful Tenderer shall, at his cost, get the Electricity/ Water/ Sewerage connection etc. and any other common services transferred in his name.
 - 16) The Authorised Officer has obtained EC/ search report regarding the property from 01.01.1996 to 06.05.2023 and it contains no encumbrance
 - 17) For any further information and for inspection of property, the intended Tenderers may contact the Authorised Officer or The South Indian Bank Ltd., Branch Kozhikode West Hill during working hours or may contact Reeja Elizabeth Joseph, 9495669306 at the South Indian Bank Ltd, Regional Office Kozhikode.

Date: 05.08.2023
Place: Kozhikode

For The South Indian Bank Ltd

Authorised Officer
**AUTHORISED OFFICER
(CHIEF MANAGER)**