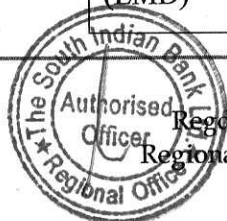


### TENDER CUM AUCTION SALE NOTICE

WHEREAS the Authorized Officer of the Bank (hereinafter referred as AO) had issued Demand Notice dated 19.08.2016 to the borrower, M/s. Rising Network Private Limited, 1<sup>st</sup> Floor, 10, Digambar Jain Temple Road, Kolkata – 700 007 and Guarantors, (1) Mr. Prasanta Bhowmick, S/o Mr. Sunil Chandra Bhowmick, Alipur, Raj Bagan Colony, Debipur, Memari, Burdwan, - 713 146 and (2) Mr. Nemai Kar, S/o Mr. Krishna Chandra Kar residing at Alipur, Raj Bagan Colony, Debipur, Memari, Burdwan, - 713 146 under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') and has taken symbolic possession of the immovable property, more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 18.03.2019.

AND WHEREAS, the borrower/guarantors have failed to pay the amount in full, Notice is hereby given that the immovable property more fully described in the Schedule hereunder will be sold by way of Tender Cum Auction on "as is where is" basis and "as is what is" "whatever there is" condition, on the date and at the place mentioned herein below for realization of a sum of Rs.1,12,89,574.02 ( Rupees One Crore Twelve Lakh Eighty Nine Thousand Five Hundred and Seventy Four and two paise only) with further interest, costs and legal charges, subject to the following terms and conditions

Name of Property Owner	M/s. Rising Network Pvt. Ltd
Description of property	<p>All that open roof space measuring covered area of 762.17 sq ft (super built up area 968 sq ft including stair case) more or less on the roof of the second floor of the two storied building together with undivided proportionate share or interest into and over the land underneath the two storied building lying or situate at Holding No.14/A/1, K. B Basu Road, under Barasat Municipality, Ward No.25, Mouza Barasat, J.L No.79, Re.Sa. No.61, Touzi No.146, recorded in C.S Khatian No.278, R S Khatian No.786, Dag No.40, ADSR and PS Barasat, District North 24 Parganas together with easement and quasi easement rights, benefits attached thereto, in the name of M/s Rising Network Pvt Ltd morefully described in Deed of Conveyance No 5212, dated 27.06.2014 of ADSR Barasat.</p> <p>Boundaries of the land:-</p> <p>On the North: By K. B Basu Road</p> <p>On the South: By Common Drain</p> <p>On the East:By Plot No.D</p> <p>On the West: By Plot No.F</p>
Reserve Price	Rs. 28,00,000.00 (Rupees Twenty Eight Lakh only)
Earnest Money Deposit (EMD)	Rs. 2,80,000.00 (Rupees Two Lakh Eighty Thousand only)



#### **The South Indian Bank Ltd.**

Regd. Office:- SIB House, T.B Road, Mission Quarters, Thrissur, Kerala-680001, Ph: +91-487-2420020.

Regional Office:- 20A, Mother Teresa Sarani, Park Street Kolkata, West Bengal – 700016, Ph: 033- 40031212

E-mail:- [sibcorporate@sib.co.in](mailto:sibcorporate@sib.co.in), [ro1013@sib.co.in](mailto:ro1013@sib.co.in), Website:- [www.southindianbank.com](http://www.southindianbank.com)

Corporate Identity Number: L65191KL1929PLC001017



Experience Next-Gen Banking

Date and Place of Sale	14.06.2023 at 12.00 noon At The South Indian Bank Ltd, Regional Office at Door No 20A, Ward No 63, 1 <sup>st</sup> Floor, Flat No1, Mother Teresa Sarani, Park Street, Kolkata, West Bengal, 700016
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**TERMS AND CONDITIONS**

- 1) The property will be sold on **"as is where is"** basis and **"as is what is"** **"whatever there is"** condition and the Bank is not responsible for title, condition or any other fact affecting the property. The particulars furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.
- 2) **The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website, Branch at Howrah 2, Hazarimull Shah Road, Bandaghat, Howrah – 711 106, Howrah Dt. West Bengal and Regional Office at Door No 20A Ward No 63 1<sup>st</sup> Floor Flat No1 Mother Teresa Sarani Park Street Kolkata West Bengal 700016 and also visit the scheduled property and satisfy as to its area, boundaries, ownership, title, encumbrance, statutory approvals, measurements etc. The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.**
- 3) Interested Tenderers shall produce a copy of any valid photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
- 4) All amounts payable regarding the sale including EMD shall be paid by way of RTGS/DD drawn in favour of "The Authorised Officer, The South Indian Bank Ltd. (A/c No 0129073000010712, IFSC SIBL0000129)" payable at G C Avenue, Kolkata Branch.
- 5) Interested Tenderers shall submit Demand Draft/RTGS Receipt as the case may be for the EMD at The South Indian Bank Ltd Regional Office at Door No 20A, Ward No 63, 1<sup>st</sup> Floor, Flat No1, Mother Teresa Sarani, Park Street, Kolkata, West Bengal, 700016 along with the Tender in a sealed cover before 11:30 AM on 14.06.2023
- 6) The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.
- 7) The Authorised Officer has got right to cancel/postpone the Auction without assigning any reason whatsoever. **Further, the Authorised Officer shall have the discretion to accept, reject or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.**
- 8) The Sealed Tenders will be opened by the Authorized Officer on 14.06.2023 at 12.00 noon. Any tender received quoting a price below the Reserve Price will be rejected outright.
- 9) After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price.
- 10) **The Successful Tenderer should pay 25 % of the bid amount (less EMD) immediately on receipt of bid acceptance letter in his favour or not later than the next working day after the**



The South Indian Bank Ltd.

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E-mail:- sibcorporate@sib.co.in, ro1013@sib.co.in, Website:- [www.southindianbank.com](http://www.southindianbank.com)

Corporate Identity Number: I 65191K1.1929PL.C001017

date of Tender cum Auction Sale and the balance 75% amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without any notice and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Secured Creditor.

- 11) The sale is subject to confirmation by the Authorised Officer, who shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25% of Sale amount. Further, the sale is also subject to confirmation by the Secured Creditor.
- 12) On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful Tenderer will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The successful Tenderer should pay all the existing dues etc., to the Government/ Local Authorities including charges/ fees payable for registration of sale certificate such as registration Fees, Stamp Duty etc., as applicable as per law.
- 13) The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
- 14) The successful Tenderer shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.
- 15) The Successful Tenderer shall, at his cost, get the Electricity/ Water/Sewerage connection etc. and any other common services transferred in his name.
- 16) The Authorised Officer has obtained EC / Search Report regarding the property from 01-01-2019 to 24.02.2023 and contains no encumbrances

For any further information and for inspection of property, the intended Tenderers may contact the Authorised Officer (Mr Murali Mohan D Mobile: 9497424407) or Mr. Soumya Sankar Banerjee ( Mob No: 9049531538) or The South Indian Bank Ltd Howrah Branch during working hours.

Date: 18.05.2023

AUTHORISED OFFICER

Place: Kolkata

For THE SOUTH INDIAN BANK LTD.  
  
Authorised Officer  
Kolkata Regional Office