

**The South Indian Bank Ltd.**, Regional Office- Thrissur, 1st Floor, Platinum Jubilee Building, Civil Line Road, Near Children's Park, Ayyanthole, Thrissur-680003  
, Ph: 0487-2965100, Email: ro1006@sib.co.in

RO- TSR/ 0086 /VEH-SALE/448/23-24

Date: 12.10.2023

**TENDER CUM AUCTION SALE NOTICE**

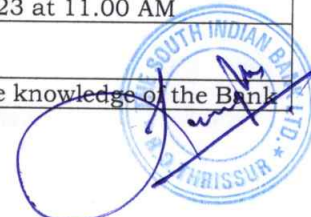
**(Under Rule 6 of Security Interest Enforcement Rules ,2002 & S.13 of the Securitisation and Reconstruction and of Financial Asset and Enforcement of Security Interest Act)**

WHEREAS the Authorised Officer of the Bank (hereinafter referred as AO) had issued, Demand Notice- TCR-RP/LEG/SAR/GEO/111/21-22 dt 23-07-2021 to Borrower-Mr.Bernard Zacharias Srakath Ponnumkunnu Estate, Thichoor Nelluwaya, Thrissur - 680584 and Guarantor - Mrs. Pushpa Bernard, Srakath Ponnumkunnu Estate, Thichoor Nelluwaya, Thrissur - 680584 under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') with regard to the liability in the Car loan of Rs 13,95,000/- (A/c No 0086652000001048) and has taken Physical possession of the movable property, more fully described in the schedule hereunder( also Schedule A Item No 1 of the said 13(2) Notice ) under Section 13(4) of the Act read with Rule 4 of the Security Interest (Enforcement) Rules, 2002 on **15.02.2023**

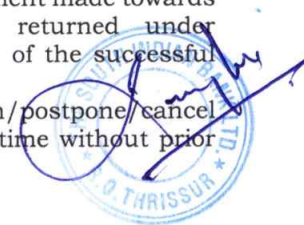
AND WHEREAS, the borrower/ guarantor have failed to pay the amount, Notice is hereby given that the movable property more fully described in the Schedule hereunder will be sold by way of Tender Cum Auction on "as is where is" basis and "as is what is" and Whatever there is" "basis condition, (with respect to the lie, nature and physical status of the secured asset/s), on the date and at the place mentioned herein below for realization of mentioned sum with further interest, penal interest and costs, , in the Account: Mr. Bernard Zacharias with Branch: Thrissur High Road of the bank subject to the following terms and conditions: -

**SCHEDULE (Item No.1)**

Name of Borrowers		Mr.Bernard Zacharias			
Name of Guarantor, if any		Mrs. Pushpa Bernard			
Secured debt for recovery of which the secured asset is to be sold		Rs 16,85,592.37(Sixteen Lakhs Eighty Five Thousand Five Hundred Ninety Two and Paise Thirty Seven Only) due as on 11.10.2023			
Description of Vehicle					
Name of Asset Owner		Mr.Bernard Zacharias			
Srl	Vehicle	Model Name	Chasis No	Engine No	Reg No
1	Motor Car	Silver Coloured Mahindra Marazzo 7 STR M8 BS - IV	MA1WA2ES1K2A16055	ESKZA15942	KL-48-N-2074  Registered on 26.04.2019
Reserve Price below which Vehicle shall not be sold		Rs. 5,58,000 (Rupees Five Lakhs Fifty Eight Thousand Only)			
Earnest Money Deposit (EMD) [10% of the Reserve Price]		Rs. 55,800/- (Rupees Fifty Five Thousand Eight Hundred Only)			
EMD Remittance		Demand draft drawn on a Nationalised or a Scheduled Commercial Bank in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Thrissur through RTGS/NEFT to Account No 0084073000004388'. held by The Authorised Officer' in The South Indian Bank Ltd MAINTAINED AT Thrissur Main (IFSC: SIBL0000084 )			
Date, Place/ & Time of auction		At The South Indian Bank Ltd, Regional Office, Platinum Jubilee Building ,Civil Lane Road Ayyanthole, Thrissur-03 on 24.11.2023 at 11.00 AM			
For any queries Tenderers may contact		Contact Person: 98950 99120,8921077601			
Encumbrances		There are no encumbrances on the secured asset to the knowledge of the Bank			

**TERMS AND CONDITIONS**


1. The vehicle will be sold on "as is where is" basis and "as is what is" condition (with respect to the lie, nature and physical status of the secured asset/s) and the Bank is not responsible for title, condition or any other fact affecting the property. The particulars furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.
2. The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website/Branch- Thrissur High Road at Cordial Court, High Road (Pattalam Cross Road), Thrissur, Kerala-680001 and Regional Office-Thrissur at SIB Platinum Jubilee Building, 1st Floor, Ayyanthole, Thrissur, Kerala, Pin- 680003
3. Interested Tenderers shall produce a copy of any valid KYC documents-photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
4. All amounts payable regarding the sale including EMD shall be paid by way of Demand draft drawn on a Nationalised or a Scheduled Commercial Bank in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Thrissur or through RTGS/NEFT to Account No 0084073000004388' held by The Authorised Officer' in The South Indian Bank, Branch-THRISSUR HIGH ROAD with IFSC Code: SIBL0000084
5. Interested Tenderers shall submit Demand Draft/ RTGS Receipt as the case may be for the Earnest Money Deposit (EMD for short) at The South Indian Bank Ltd. Thrissur Regional Office along with the KYC documents & Tender in a sealed cover before 10.30 AM on 24.11.2023
6. The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.
7. The Authorised Officer has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Authorised Officer shall have the discretion to accept, reject or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.
8. The Sealed Tenders will be opened by the Authorised Officer on 24.11.2023 at 11.00AM at Any tender received quoting a price below the Reserve Price will be rejected outright
9. After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price.
10. The Successful Tenderer should pay 25 % of the bid amount (less EMD) immediately on receipt of bid acceptance letter in his favour or not later than the next working day of the date of Tender Cum Auction Sale and the balance 75% amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without any notice and the sale will be cancelled and the secured vehicle will be brought to sale again. the defaulting Tenderer/bidder as well as borrower shall have no claim/right in respect of Vehicle/ amount. However, in desirable cases the time may be extended at the sole discretion of the Authorised Officer.
11. The sale is subject to confirmation by the Authorised Officer, who shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25% of Sale amount. Further, the sale is also subject to confirmation by the Secured Creditor.
12. On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the secured creditor may issue a Sale Certificate as per extant Rules and the successful Tenderer shall take the necessary steps for transfer the vehicle & for change registered owner at his/ her costs and expenses.
13. The Successful tenderer/ purchaser shall bear all the applicable stamp duties/transfer charges, Parking charges, VAT, fees, re-registration charges., and also all the statutory/ non-statutory dues, taxes, transfer fees, or Pollution Certificate Fee, Insurance charges or other fees etc. owing to anybody with respect to said secured asset including payment of Stamp Duty and Re-registration charges on Sale/Transfer Certificate or any other incidental charges with respect to Sale/Transfer of Secured Asset in his/her/its name.
14. The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, tax or any dues to the Government or anybody in respect of the properties under sale
15. The Earnest Money Deposit shall not bear any interest. Demand Draft submitted/ payment made towards Earnest Money Deposit (EMD) by unsuccessful Tenderers/bidders will be returned under acknowledgement / refunded in due course after conclusion of Auction. The EMD of the successful bidder shall be retained towards part of sale consideration.
16. The Bank has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale or add/ delete/change any of the terms and conditions of this sale at any time without prior



- notice to the borrower, owner, bidder, public etc. and without assigning any reason. Conditional Bid or Contingent Bid shall may be treated as invalid
17. Bidders shall not be entitled to withdraw or cancel Bid once submitted.
18. The purchaser will be delivered the Physical possession of the auctioned vehicle and available related papers only after receipt of full purchase price and on re-registration of vehicle in his/her/its name.
19. To the best of knowledge and information of the Bank there is no encumbrance on the property, however, the Tenderers), in order to protect his/her/their individual interests is/are advised to verify the asset, conduct due diligence at his/their own costs in respect of the asset, as well as, ascertain the known and unknown liabilities, encumbrances and any other dues from the concerned authorities or stakeholders /claimant to their satisfaction before submitting the Tender/Bid. Any Tender/Bid made shall be deemed to have been submitted after due & proper inspection of the Secured Asset and hence Bidders(s) shall not be entitled to make any requisition or raise any query/objection vis-à-vis Bank as to Title or condition of the Secured Assets or any part thereof or any dues/taxes/levies irrespective as to whether disclosed or undisclosed. . The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.
20. For any further information the intended Tenderers may contact the Authorised Officer or The South Indian Bank Ltd., Branch **Thrissur High Road**, Contact No: 98950 99120,89210 77601.during working hours .
21. This Notice is hereby given to public in general and specifically to the below Borrowers and Guarantors in the above stated account

Place: **Thrissur**  
Date: 12.10.2023

  
**AUTHORISED OFFICER**  
**(CHIEF MANAGER)**

To [ Borrower with address]	To [ Guarantor with address]
Mr. Bernard Zacharias Srakath Ponnumkunnu Estate Thirchoor, Nelluwaya Thirssur - 680584	Mrs. Pushpa Bernard Srakath Ponnumkunnu Estate Thirchoor, Nelluwaya Thirssur - 680584
The South Indian Bank Ltd, Branch- Thrissur High Road at Cordial Court, High Road (Pattalam Cross Road), Thrissur, Kerala-680001.Email-br0086 @sib.co.in	

