

TENDER CUM AUCTION SALE NOTIFICATION

The South Indian Bank Ltd invites sealed tenders for sale of the following immovable property owned by The South Indian Bank Ltd

"All that piece and parcel of the immovable property admeasuring 36.50 cents (0.1477 hectares) of vacant land under Sy.No.33/2 and 33/3 in Venkitangu Village, Chavakad Taluk, Thrissur District covered under sale deed No: 1631/2013 dated 27/06/2013 of SRO Mullassery. "

Reserve price: Rs 73,00,000 (Rupees Seventy Three Lakhs Only).

Earnest Money deposit : Rs 7,30,000 (Rs Seven Lakhs Thirty Thousand Only) by way of DD favouring The South Indian Bank Ltd payable at Thrissur.

Place and date of auction: 20/10/2020 at 11.30 AM at The South Indian Bank Ltd, Regional Office ,Platinum Jubilee Building,Civil Lane Road Ayyanthole- 680003 Ph Nos- 8589079094, 9746922408. Interested tenderers are advised to collect Tender Form from Regional Office Thrissur of the bank on all working days between 10.00 AM to 5.00 PM and submit the same along with EMD.

The Schedule of tender cum auction as follows.

- Last date for receipt of the sealed tenders along with EMD: **20/10/2020** before 11.00 AM.
- The Sealed Tenders will be opened by the Authorised Officer on **20/10/2020** at 11.30AM. Any tender received quoting a price below the Reserve Price will be rejected outright.
- After opening the tenders, the tenderers who are present may be given an opportunity at the discretion of the bank to have inter se bidding among themselves to enhance their offer price.
- The successful bidder should pay 25% of the bid amount including the EMD immediately on sale being knocked down in his favour and the balance 75% within 10 days from the date of the sale, failing which the 25% of the bid amount including the EMD will be forfeited without any notice.
- Intending bidders shall hold a valid photo identity / address proof and copy of the PAN Card.
- On remitting the entire bid amount as above Sale Deed will be executed in favour of the purchaser.
- The successful tenderer should pay the stamp duty, charges/ fees etc for registration of Sale Deed as applicable as per law.
- The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website and Thrissur Regional Office and also visit the scheduled property and satisfy as to its area, boundaries etc, ownership, title, encumbrances, statutory approvals, measurements etc. The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.

The South Indian Bank Ltd reserves the right to reject any tender in part or full without assigning any reason. For any further information or for inspection of the property the intended tenderers may contact Ph Nos-8589079094,9746922408 during working hours.

Date : 29/09/2020

Place : Thrissur

Regards

Joint General Manager

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