

RO/TVM/REC/Retail /SALE/1245/24-25

29-10-2024

PRIVATE SALE NOTIFICATION

The South Indian Bank Ltd., invites buyers for the private sale of Vehicle/s hypothecated to be sold on "As is Where is", As is What is" and Whatever there is" and "No recourse "basis on 30-10-2024 for recovery of **Rs. 8,22,069.48 (Rupees Eight Lakhs Twenty Two Thousand Sixty Nine and Paisa Forty Eight Only)** as on 28.10.2024, due from late **Mr Dinesh T C** with further interest from 05.10.2024 together with all other costs, incidental expenses and charges.

Sl No	Model Name	Chasis No	Engine No	Reg No	Reserve Price below which vehicle will not be sold
1	Maruti Suzuki Baleno Delta 1.2 L ISS AGS Petrol (Automatic)	MBHWWB13SPA352618	K12NP4189441	KL 81 A7383	Rs 7,10,000/- (Rupees Seven Lakhs Ten Thousand Only)

DETAILS OF SALE

Name & Address of Borrower/ Guarantors	Late Mr Dinesh T C (represented by his legal heirs 1. Ms Nimmi, W/o. Late Dinesh T C 2. Ms Gayathri D/o. Late Dinesh T C 3. Ms Mantra, D/o. Late Dinesh TC) All are residing at Simi Nivas, Manambur Post, Thiruvananthapuram 695605. Also at TC Sadanam, Kallambalam P O, Ottoor, Kallambalam, Thiruvananthapuram 695605
Secured debt for recovery of which the secured asset to be sold	Rs. 8,22,069.48 (Rupees Eight Lakhs Twenty Two Thousand Sixty Nine and Paisa Forty Eight Only) as on 28.10.2024
Description of the vehicle	Maruti Suzuki Baleno Delta 1.2 L ISS AGS Petrol (Automatic), Registration no KL 81 A7383, PRME Grandeur Grey Colour Encumbrance known to bank: Nil
Offer price below which vehicle shall not be sold	Rs 7,10,000/- (Rupees Seven Lakhs Ten Thousand Only)
Earnest Money Deposit (EMD)	Rs.71,000 /- (Rupees Seventy One Thousand Only)
EMD remittance	Through RTGS/NEFT/Fund Transfer to A/c No.0119073000002021 held by " The Authorised Officer, The South Indian Bank Ltd" in the South Indian Bank, Trivandrum Main Branch, IFS code: SIBL0000119.
Date & Time of sale along with the venue details	30-10-2024 from 10.00 AM to 11.00 AM



Terms and conditions	Sale is strictly subject to terms and conditions. For any queries offerers may contact Recovery Officer, Mob No.7702800080 at the South Indian Bank Ltd, Thiruvananthapuram Regional Office, during the working day.
----------------------	--

This may be treated as final notice to the legal heirs of the borrower(s) informing them that the vehicle hypothecated will be sold if the entire amount due to the bank, along with interest and other costs and charges is/are not remitted on or before the date fixed for sale.

TERMS & CONDITIONS:

1. The private sale is being held on "as is where is, as is what is, whatever is there is and without recourse basis".
2. To the best of knowledge and information of the South Indian Bank Ltd, (hereinafter referred to as "the Bank") there is no encumbrance on the property, however, the offerer(s), in order to protect his/her/their individual interests is/are advised to verify the asset, conduct due diligence at his/their own costs in respect of the asset, as well as, ascertain the known and unknown liabilities, encumbrances and any other dues from the concerned authorities or stakeholders /claimant to their satisfaction before submitting the offer. Any offer made shall be deemed to have been submitted after due & proper inspection of the Secured Asset and hence offerer(s) shall not be entitled to make any requisition or raise any query/objection vis-à-vis Bank as to Title or condition of the Secured Assets or any part thereof or any dues/taxes/levies irrespective as to whether disclosed or undisclosed.
3. The offer letter shall be accompanied by proof of RTGS/NEFT/Fund Transfer to A/c No.0119073000002021 held by "The Authorised Officer, The South Indian Bank Ltd" in the South Indian Bank, Trivandrum Main Branch, IFSC code: SIBL0000119 and KYC Documents in the form and manner acceptable to the Bank. Offer letter that are not duly filled or not accompanied by the (i) RTGS fund transfer proof; ii) KYC Documents or offer letter received after the last date of submission as prescribed herein will not be considered/ treated as valid offer, and shall accordingly be rejected. The highest offer shall be subject to approval of South Indian Bank Limited. The Bank reserves the right to accept/ reject all or any of the offers so received without assigning any reasons whatsoever. The decision of the Bank shall be final & binding on all Purchasers.
4. The Successful offerer shall pay 25% of the offer amount, including the EMD, immediately on sale being knocked down in his favour and the Balance 75% within 10 days from the date of sale; failing which 25% of the offer amount including the EMD will be forfeited without any notice. The Earnest Money Deposit shall not bear any interest. Earnest Money Deposit (EMD) by unsuccessful offerers shall be returned in due course after conclusion of private sale. The EMD of the successful offerers shall be retained towards part of sale consideration. The successful offerers shall pay balance amount of sale price within 10 (Ten) days of sale. In case of default in payment at any stage by the successful offerers within stipulated time, the sale will be cancelled and the amount already deposited will be forfeited and Vehicle shall be resold and the defaulting purchaser/ offerers as well as borrower shall have no claim/right in respect of Vehicle/ amount.



5. Offer price/Final offer Price shall be exclusive of all charges and applicable taxes. The purchaser shall bear all the applicable stamp duties/transfer charges, Parking charges, VAT, GST, fees, re-registration charges Pollution, Insurance charges etc., and also all the statutory/ non-statutory dues, taxes, transfer fees, other fees etc. owing to anybody w.r.t. said secured asset including payment of Stamp Duty and Re-registration charges on Sale/Transfer Certificate or any other incidental charges with respect to Sale/Transfer of Secured Asset in his/her/its name.
6. The Bank has the absolute right and discretion to accept or reject any offer or adjourn/postpone/cancel the sale or add/ delete/change any of the terms and conditions of this sale at any time without prior notice to the borrower, owner, offerer, public etc. and without assigning any reason. The private sale is subject to the confirmation by the Bank. If the borrower/guarantor pays the amount due to the Bank in full before date of sale, no sale will be conducted. The successful offerer shall not have claim in this regard and cancellation of the sale is at the discretion of the Bank.
7. Conditional offer may be treated as invalid and Contingent Offer shall be treated as invalid.
8. Offerers shall not be entitled to withdraw or cancel offer once submitted.
9. The purchaser will be delivered the Physical possession of the sold vehicle and available related papers only after receipt of full purchase price and on re-registration of vehicle in his/her/its name.

For The South Indian Bank Ltd.




The Authorised Officer

Date: 29.10.2024
Place: Trivandrum

Authorised signatory

