

### **TENDER CUM AUCTION SALE NOTICE**

**WHEREAS** the Authorised Officer of the Bank had issued Demand Notice dated 16.07.2019 to (1) Mr. P Somarajan, Proprietor, M/s. Kailas Cashew Exports, Pezhookkonam, Ezhukone, Cheerancavu, Kollam, Kerala, Pin-691 505 (2) Mrs. Rajitha Somarajan, W/o. P Somarajan; both (1) and (2) residing at Swasthika , Near Santhigiri Hospital, Asramom, Kadappakkada, Chinnakkada P.O., Kollam, Kerala, Pin-691 001 as Borrower/ Guarantor under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') and has taken physical possession of the moveable properties on 16.07.2022, more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002.

**AND WHEREAS**, the Borrower/ Guarantor have failed to pay the amount, notice is hereby given that the movable properties more fully described in the Schedule hereunder will be sold by way of Tender Cum Auction on "as is where is" basis and "as is what is" condition, on the date and at the place mentioned herein below for realization of a total amount of Rs.1,68,30,97,571.28 (Rupees One Hundred Sixty Eight Crores Thirty Lakhs Ninety Seven Thousand Five Hundred Seventy One and Paise Twenty Eight only) being the sum of outstanding in the loan accounts as on 07.11.2023, together with further interest and costs, (as per the claim in O.A.No.555/2018 filed before Hon'ble Debt Recovery Tribunal (DRT) - II, Ernakulam) subject to the following terms and conditions :

### **SCHEDULE**

<b>Description of property</b>	<p>Machineries/ accessories/ tangible movable properties situated in the premises of M/s. Kailas Cashew Exports, Pezhookkonam, Edavattom, Ezhukone, Cheerancavu, Kollam viz,</p> <ol style="list-style-type: none"> <li>1. Cashew Cleaning Vibrator</li> <li>2. Semi Automatic Cashew Peeling Machine With Calibrator</li> <li>3. Pneumatic Screw Compressor With Ms Stand</li> <li>4. Pneumatic Screw Compressor With Ms Stand (2 Set)</li> <li>5. Vacuum Sealer/Settler &amp; Conveyor</li> <li>6. Vacuum Pump &amp; Screw Air Compressor</li> <li>7. Hair &amp; Light Particle Remover With Cyclone Separator, Elevator &amp; Feeding Hopper (2)</li> <li>8. Husk Cleaning Machine</li> <li>9. Flipper+Manual Sweeping Machine (2)</li> <li>10. Extreme Plate Magnet (4)</li> <li>11. Air Compressor</li> <li>12. Industrial Air Cooler (4)</li> <li>13. Automatic Cashew Shelling Machine (10)</li> <li>14. Packing Machine (Vacuum)</li> <li>15. Air Receiver With Filters, Carbon Filter, Air Dryer Etc (4)</li> <li>16. Air Compressor</li> <li>17. Axial Flow Fan (2)</li> <li>18. Roller Conveyor &amp; Belt Conveyor (4)</li> <li>19. Cashew Colour Sorter (2)</li> <li>20. Seed Cleaning Machine &amp; Geared Motors (11)</li> <li>21. Seed Cleaning Machine (13)</li> <li>22. Conveyor Belt With Motors &amp; Cooker Chute</li> <li>23. Electric Machine Belt Conveyor With Diverter Flop (13)</li> <li>24. Conveyor Belt</li> </ol>
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	25. Conveyor Belt Parts 26. Belt & Parts (5) 27. Boiler Accessories (2) 28. Boiler With Roasting Drum & Accessories (3) 29. Automatic Cashew Shelling Machine (2) 30. Raw Cashew Sorting Machine (3) 31. Sorting Machine & Shelling Machine (3) 32. Automatic Shelling Machine (5) 33. Seed Cleaning Machines (8) 34. Conveyor With Motor, Connecting Rod & Bearing (10) 35. Air Cooler (2) 36. Colour Sorting Machine Belt & Bearing (9) 37. Packing Machinery (2) 38. Colour Sorter Belt (6) 39. Vibrator Motor (2) 40. Colour Sorter Belt (3) 41. Roller Conveyors (7) 42. Packing Machine For Moisture Meter (5) 43. Dryer With Accessories, Cooker Platform & Feeding Elevator (3) 44. Packing Machinery Parts (2) 45. Dryer With Accessories, Cooker Platform & Feeding Elevator (3) 46. Dryer With Accessories, Cooker Platform & Feeding Elevator (5) 47. Aluminium Trays (16) 48. Cyclone Separator 49. Dryer With Trays / Accessories (3) 50. Boiler With Accessories 51. Boiler With Accessories 52. Boiler Accessories (2) 53. Air Compressor 54. Fan With Motor 55. Packing Machinery Parts 56. Semi Automatic Peeling Machine (3) 57. Bucket Conveyor, Hopper With Vibrator Feeder (2) 58. Belt Conveyor For Sorting 59. Conveyor From Peeling Machine 60. Husk Cleaning Machine 61. Hair & Light Particle Remover With Cyclone Separator With Elevator And Feeding Hopper (2) 62. Filling System (Elevator) (3) 63. Conveyor Belts (8) 64. Cashew Colour Sorter 65. Side Flex Flight Conveyor With Vibratory Feeder (2) 66. Colour Sorting Machine 67. Colour Sorting Machine 68. Kva Dg Set 69. Metal Detector 1 70. 250 Kva Dg Set 1 71. 500 Kva Dg Set 1 72. 630kva Transformer With Accessories
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	73. Air Compressor 74. Filing System (3) 75. Rubberised Track Carrier & Cashew Collecting And Bagging Machine 76. Electronic Weighing Machine (15) 77. Platform Scale 78. Spider Machine (12) etc.
<b>Reserve Price</b>	Rs.4,50,00,000/- (Rupees Four Crores Fifty Lakhs only)
<b>Earnest Money Deposit (EMD)</b>	Rs.45,00,000/- (Rupees Forty Five Lakhs only)

*(EMD shall be paid before 10.30 am on 29.11.2023 by way of DD drawn in favour of "Authorized Officer, The South Indian Bank Limited" payable at Trivandrum or by RTGS/NEFT/Net banking to The Authorised Officer's Account No. 0119073000002021 maintained at Trivandrum Main Branch (IFSC/NEFT Code is SIBL0000119).*

<b>Date and Place of Sale</b>	<b>29.11.2023</b>	The South Indian Bank Limited, Regional Office, 3 <sup>rd</sup> Floor, YWCA Building, MG Road, Spencer Junction, Thiruvananthapuram
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### **TERMS AND CONDITIONS**

- 1) The property will be sold on "as is where is" basis and "as is what is" condition and the Bank is not responsible for title, condition or any other fact affecting the property. The particulars furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.
- 2) The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website/ Kollam Branch, Bishop Jerome Nagar Complex, Chinnakada, Kollam, Kerala-691001 and Trivandrum Regional Office, TC 31/151, YWCA Building, 3rd floor, M.G. Road, Spencer Junction Statue, Trivandrum, Kerala- 695 001 and also visit the scheduled property and satisfy as to its condition, ownership, encumbrances, statutory approvals, measurements, make, insurance, tax etc. The Bank shall not entertain any dispute regarding the Tender process or the scheduled properties after participating in the sale.
- 3) Interested Tenderers shall produce a copy of any valid photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
- 4) All amounts payable regarding the sale including EMD shall be paid by way of DD drawn in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Trivandrum/RTGS/NEFT/net banking to Authorised Officer Account No. 0119073000002021 maintained at Trivandrum Main Branch (IFSC/NEFT Code is SIBL0000119)
- 5) Interested Tenderers shall submit Demand Draft for the EMD at The South Indian Bank Ltd, Regional Office, Trivandrum along with the Tender in a sealed cover before 10.30 AM on **29.11.2023**.
- 6) The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.
- 7) The Authorised Officer has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Authorised Officer shall have the discretion to accept, reject


**The South Indian Bank Ltd., Regional Office-Thiruvananthapuram** at TC 31/151, YWCA Building, 3rd floor, M.G. Road, Spencer Junction Statue, Trivandrum, Kerala- 695 001, Ph: 0471 – 2469584, 2469558, Email id: ro1007@sib.co.in

**The South Indian Bank Ltd., Registered/Head Office, 'SIB HOUSE', TB Road, Mission Quarters, Thrissur-680 001, Tel No: (0487) 2420020 E-mail: [sibcorporate@sib.co.in](mailto:sibcorporate@sib.co.in); Website: [www.southindianbank.com](http://www.southindianbank.com); Corporate Identity Number: L65191KL1929PLC001017**

- or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.
- 8) The Sealed Tenders will be opened by the Authorised Officer on **29.11.2023 at 11.00AM**. Any tender received quoting a price below the Reserve Price will be rejected outright.
  - 9) After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price.
  - 10) The Successful Tenderer should pay 25 % of the bid amount (less EMD) immediately on receipt of bid acceptance letter and the balance 75% amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without any notice and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Secured Creditor.
  - 11) The sale is subject to confirmation by the Authorised Officer, who shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25% EMD of the Sale amount. Further, the sale is also subject to confirmation by the Secured Creditor.
  - 12) On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful Tenderer will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The successful Tenderer should pay all the existing dues etc., to the Government/ Local Authorities including charges/ fees/ GST payable for registration of sale certificate such as registration Fees, Stamp Duty etc., as applicable as per law.
  - 13) The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
  - 14) The Successful Tenderer shall pay GST at applicable rates and, at his cost, get the movables removed and transported from the premises where it is presently kept and get the title/ any papers and any other common services transferred in his name.
  - 15) The movables are free of encumbrances to the extent of our knowledge. Further, encumbrances subsequent if any, is/are not binding bank, and the bank being secured creditor has first charge by way of priority over the hypothecated movable properties and the sale proceeds thereof.
  - 16) For any further information and for inspection of property, the intended Tenderers may contact the Authorised Officer [Phone No. (+91)9633963937, (+91) 471-2469584, (+91) 471-2469558. The South Indian Bank Ltd., Kollam Branch [Phone No (+91) 0474-2740591, (+91)9995080161] during working hours.

Date : 08.11.2023  
Place: Trivandrum

For The South Indian Bank Ltd.

  
The Authorised Officer  
**AUTHORISED OFFICER**  
**(ASST. GENERAL MANAGER)**