

NOTICE OF SALE OF BANK'S OWN PROPERTY THROUGH PUBLIC TENDER

The South Indian Bank Ltd. invites tenders for the **sale of its immovable property** more fully described in the Schedule hereunder, acquired as per the provisions of the SARFAESI Act, 2002, **by inviting public tender**, subject to the following terms and conditions: -

SCHEDULE

Description of property	All that part and parcel of land admeasuring 5.95 Ares equivalent to 14.700 cents with multi storied residential cum commercial building bearing Door No.TC 37/196(1) to (11) of Thiruvananthapuram Corporation, along with all furniture , fittings, fixtures and all other improvements thereon situated under Sy No.683/1-5, Vanchiyoor village, Thiruvananthapuram Taluk & District more fully mentioned in the schedule to the sale certificate No.2200/2017 of SRO Thiruvananthapuram. Boundaries:- North: Road starting from Padmatheertham Vadakkekara to Sree Padam building South: Padmavilasam Road (PWD Road) East: Road starting from Sreepadam building to Padmavilasam Road West: Property owned by city improvement Trust
Reserve Price	Rs.13,25,00,000/- (Rupees Thirteen Crores Twenty Five lakhs only)
EMD (Earnest Money Deposit)	Rs.1,32,50,000/- (Rupees One Crore Thirty Two Lakhs and Fifty Thousand Only)
Date of commencement of Tender Process	10.12.2021 at 10.00 am onwards.
Last date, time and place for submission of Tender.	Date: 15.12.2021 Time- 11.00 AM Place: The South Indian Bank Limited, Regional Office Thiruvananthapuram, 3 rd Floor, YWCA Building, M G Road Statue Junction, Thiruvananthapuram- Pincode:695001
Date and Time for opening of the Tender.	Date: 15.12.2021 Time – 12:30 PM Venue: The South Indian Bank Limited, Regional Office Thiruvananthapuram, 3 rd Floor, YWCA Building, M G Road Statue Junction, Thiruvananthapuram- Pincode:695001


TERMS AND CONDITIONS:

- 1) The South Indian Bank Ltd. has purchased the scheduled property in Tender Cum Auction Sale conducted on 26.04.2021 as per provisions of SARFAESI Act, 2002. The property will be sold on “as is where is” basis and “as is what is” condition. The

- particulars furnished regarding the Schedule mentioned property is stated to the best of information of the bank.
- 2) The proposed Tenderer/s shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website/ and also visit the scheduled property and satisfy as to its area, boundaries, ownership, title, encumbrance, statutory approvals, measurements etc. The Bank shall not entertain any dispute regarding the sale process or the scheduled property after participating in the sale.
 - 3) Interested Tenderer/s shall produce the Tender form along with EMD (Earnest Money Deposit) by DD drawn in favour of "The South Indian Bank Ltd." payable at Thrissur and a copy of any valid photo identity/ address proof and PAN card. In case, the Tenderer/s is participating on authorization, he should produce the ID proof of himself and the Tenderer.
 - 4) The Tenders will be opened on 15.12.2021 at 12.30 PM for evaluation and short listing highest tenderer.
 - 5) Any tender received quoting a price below the Reserve Price will be rejected outright.
 - 6) The Bank will be Shortlisting the Tenderer/s after evaluating the Tenders. Unsuccessful tenders EMD (as DD) shall be returned forthwith.
 - 7) The successful tenderer should be directed to remit the balance Sale consideration in full (Less EMD) within 7 days. However, in desirable cases the time may be extended at the sole discretion of the Bank. The balance amounts (Less EMD) payable regarding the Sale shall be paid by way of RTGS/DD drawn in favour of "The South Indian Bank Ltd." payable at Thrissur.
 - 8) On confirmation of the Sale after the receipt of entire sale consideration, the Sale deed will be executed in favour of the successful tenderer and the successful tenderer should pay the charges/ fees payable for registration of Sale Deed such as registration Fees, Stamp Duty etc., as applicable as per law.
 - 9) The South Indian Bank Ltd has got right to cancel/ postpone the sale without assigning any reason whatsoever. Further, the Bank shall have the discretion to accept, reject or return any or all the Tenders submitted and the Bank will not entertain any claim or representation in that regard from the Tenderer/s.
 - 10) For any further information and for inspection of property, the intended Tenderer/s may contact the Phone Nos. 8157006009, 9809349591 during banking hours.
 - 11) Any further addenda/ corrigenda / extension of dates / clarifications/ responses to Tenderer/s' queries in respect of the above tender shall be posted only on the Bank's website and no separate notification shall be issued in any newspapers. The Bank reserves the right of discretion to change, modify, add to or alter any or all of the provisions of this Tender document and/or the Tendering process, without assigning any reasons whatsoever.

Date : 04.12.2021

Place: Thrissur.


Sd/-
Joint General Manager
(Head Office, FMG Department)

Annexure : Tender Form