

TENDER CUM AUCTION SALE NOTICE

WHEREAS the Authorised Officer of the Bank had issued Demand Notice dated 07.12.2022 to Borrower/Guarantors (1) Mr Sunil Kumar A, Karthika Bhavan, Convent Road, Kudumbannoor, Pravachambalam, Nemom P O, Kalliyoor, Thiruvananthapuram, Kerala- 695020; (2) Mrs Soumya V, W/o Mr Sunil Kumar A, Karthika Bhavan, Convent Road, Kudumbannoor, Pravachambalam, Nemom P O, Kalliyoor, Thiruvananthapuram, Kerala- 695020, under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') and has taken symbolic/physical possession of the immovable properties more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 17.03.2023.

AND WHEREAS, the Borrower/ Guarantors have failed to pay the amount, Notice is hereby given that the immovable properties more fully described in the Schedule hereunder will be sold by way of Tender Cum Auction on "as is where is" basis and "as is what is" condition (with respect to the lie and nature of the property), on the date and at the place mentioned herein below for realization of Rs.64,82,979.18 (Rupees Sixty Four Lakhs Eighty Two Thousand Nine Hundred Seventy Nine and Paise Eighteen only) as on 30.07.2023, together with further interests and costs, subject to the following terms and conditions:

SCHEDULE

Item No. 1	
Name of Property Owner	Mr. Sunil Kumar A
Description of property	All that part and parcel of land admeasuring 6.50 Cents and all constructions, improvements, easementary rights existing and appurtenant thereon situated in Sy No. 219/2, Re Sy No 4/10-4-2 within Pallichal Village, Neyyattinkara Taluk, Trivandrum District and owned by Mr. Sunil Kumar A morefully described in Sale Deed No. 1737/14 dated 23-06-2014 of Sub Registrar Office – Balaramapuram and bounded on (as per primary document) North: Property of Chandran Nair South: Property of Vikraman Nair East: Property of Sindhu West: Bylane (2.60 m broad)
Reserve Price	Rs.32,50,000/- (Rupees Thirty Two Lakhs Fifty Thousand only)
Earnest Money Deposit (EMD)	Rs.3,25,000/- (Rupees Three Lakhs Twenty Five Thousand only)
Item No. 2	
Name of Property Owner	Mr. Sunil Kumar A
Description of property	All that part and parcel of land admeasuring 2.02 Ares (1.62 Ares + 00.40 Ares) ie 5 Cents and all other constructions, improvements, easementary rights existing and appurtenant thereon situated in Old Sy No 226/10, Sy No. 226/10, Re Sy No 133/10-1-5 & 133/10-2-1 within Pallichal Village, Neyyattinkara Taluk, Trivandrum District and owned by Mr. Sunil Kumar A morefully described in Sale Deed No. 2900/16 dated 29-12-2016 of Sub

The South Indian Bank Ltd., Regional Office-Thiruvananthapuram at TC 31/151, YWCA Building, 3rd floor, M.G. Road, Spencer Junction Statue, Trivandrum, Kerala- 695 001, Ph: 0471 – 2469584, 2469558, Email id: ro1007@sib.co.in

The South Indian Bank Ltd., Registered/Head Office, 'SIB HOUSE', TB Road, Mission Quarters, Thrissur-680 001, Tel No: (0487) 2420020 E-mail: sibcorporate@sib.co.in; Website: www.southindianbank.com; Corporate Identity Number: L65191KL1929PLC001017

	Registrar Office – Balaramapuram and bounded on (as per primary document) North: Panchayat Road South: Property of Archana and Anoop East: Private Road West: Property of Manju	
Reserve Price	Rs.17,50,000/- (Rupees Seventeen Lakhs Fifty Thousand only)	
Earnest Money Deposit (EMD)	Rs.1,75,000/- (Rupees One Lakh Seventy Five Thousand only)	
<i>(EMD shall be paid before 2.30 PM on <u>14.09.2023</u> by way of DD drawn in favour of "Authorized Officer, The South Indian Bank Limited" payable at Trivandrum or by RTGS/NEFT/Net banking to The Authorised Officer's Account No. 0119073000002021 maintained at Trivandrum Main Branch (IFSC/NEFT Code is SIBL0000119).</i>		
Date and Place of Sale	14.09.2023	The South Indian Bank Limited, Regional Office, 3 rd Floor, YWCA Building, MG Road, Spencer Junction, Thiruvananthapuram

TERMS AND CONDITIONS

- 1) The property will be sold on "as is where is" basis and "as is what is" condition (with respect to the lie and nature of the property) and the Bank is not responsible for title, condition or any other fact affecting the property. The particulars furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.
- 2) The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website/ Chalai Branch and Trivandrum Regional Office, and also visit the scheduled property and satisfy as to its area, boundaries etc, ownership, title, encumbrances, statutory approvals, measurements etc. The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.
- 3) Interested Tenderers shall produce a copy of any valid photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
- 4) All amounts payable regarding the sale including EMD shall be paid by way of DD drawn in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Trivandrum/RTGS/NEFT/net banking to Authorised Officer Account No. 0119073000002021 maintained at Trivandrum Main Branch (IFSC/NEFT Code is SIBL0000119)
- 5) Interested Tenderers shall submit Demand Draft for the EMD at The South Indian Bank Ltd, Regional Office, Trivandrum along with the Tender in a sealed cover before 2.30 PM on **14.09.2023**.
- 6) The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.
- 7) The Authorised Officer has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Authorised Officer shall have the discretion to accept, reject or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.

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- 8) The Sealed Tenders will be opened by the Authorised Officer on **14.09.2023 at 3.00PM**. Any tender received quoting a price below the Reserve Price will be rejected outright.
- 9) After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price.
- 10) The Successful Tenderer should pay 25 % of the bid amount (less EMD) immediately on receipt of bid acceptance letter and the balance 75% amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without any notice and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Secured Creditor.
- 11) The sale is subject to confirmation by the Authorised Officer, who shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25% of Sale amount. Further, the sale is also subject to confirmation by the Secured Creditor.
- 12) On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful Tenderer will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The successful Tenderer should pay all the existing dues etc., to the Government/ Local Authorities including charges/ fees payable for registration of sale certificate such as registration Fees, Stamp Duty etc., as applicable as per law.
- 13) The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
- 14) The successful Tenderer shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.
- 15) The Successful Tenderer shall, at his cost, get the Electricity/ Water/ Sewerage connection etc. and any other common services transferred in his name.
- 16) The Authorised Officer has obtained EC report of the properties from 01.01.1984 to 20.07.2023 and it has no encumbrance. Further, encumbrances subsequent if any, is/are not binding bank, and the bank being secured creditor has first charge by way of priority over the mortgaged properties and the sale proceeds thereof.
- 17) For any further information and for inspection of property, the intended Tenderers may contact the Authorised Officer [Phone No. (+91)9633963937, The South Indian Bank Ltd., Chalai Branch [Phone No +919895993172] during working hours.

Date : 31.07.2023
Place: Trivandrum

For The South Indian Bank Ltd.


The Authorised Officer

AUTHORISED OFFICER

The South Indian Bank Ltd., Regional Office-Thiruvananthapuram at TC 31/151, YWCA Building, 3rd floor, M.G. Road, Spencer Junction Statue, Trivandrum, Kerala- 695 001, Ph: 0471 – 2469584, 2469558, Email id: ro1007@sib.co.in

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