

TENDER CUM AUCTION SALE NOTIFICATION

Notice is hereby given to the public in general that the below described Vehicle hypothecated to the South Indian Bank Ltd, will be sold on "As is Where is", As is What is" and Whatever there is" and "No recourse "basis on 05.11.2022(date of the auction) for recovery of **Rs.8,59,54,342.43(Rupees Eight Crore Fifty Nine Lakh Fifty Four Thousand Three Hundred Forty Two and Paise Forty Three Only/-)** as on 18.08.2022 due from M/s Follow Me Broadcasting LLP with further interest from 19.08.2022 together with all other costs, incidental expenses and charges.

Sl No	Model Name	Chasis No	Engine No	Reg No	Reserve Price below which vehicle will not be sold
1	Innova Crysta 2.4 Z(BS IV) LMV Motor Diesel Car	MBJAB3EM2025077791116	2GDA047585	KL-22-J-6132	Rs.15,25,000/-
2	Traveller 17+D A/c PSBS III 3700 M Diesel Saloon LMV Cont.Carrg	MC1E4DKA1HP026760	D63034497	KL-22-J-6014	Rs.7,65,000/-
3	Innova Crysta 2.4 G(BS IV) LMV Motor Diesel Car	MBJJB8EM3015145480217	2GDA076297	KL-01-CB-2100	Rs.9,45,000/-

DETAILS OF SALE

Name of the Borrower/Guarantor/s	<p>1)M/s Follow Me Broadcasting Limited Liability Partnership Rep.by its designated Partners(Thomas John & Biju John)</p> <p>Sp 1/433 Kochuparamil Veedu Grak 58 Gandhipuram Road,Sreekariyam Thiruvananthapuram- 695017</p> <p>Also at</p> <p>TC 11/769(1), Vayal Road, Plamoodu, Pattom PO Trivandrum Thiruvananthapuram Kerala 695004</p> <p>2) Mar Joseph Perumthottam (Designated Partner, M/s Follow Me Broadcasting Limited Liability Partnership)Arch Bishop House, Changanacherry, Kottayam-686101</p>
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	<p>3) Mr.Thomas John S/o John Varkey (Designated Partner, M/s Follow Me Broadcasting Limited Liability Partnership),162, Kochuparambil, 1, Peroor, Sreekariyam, Trivandrum-695017</p> <p>4) Rev Dr.Biju John (Designated Partner M/s Follow Me Broadcasting Limited Liability Partnership),162, Kochuparambil, 1, Peroor, Sreekariyam, Trivandrum-695017</p> <p>5) Mr.K V John (John Varkey) 162, Kochuparambil,1, Peroor, Sreekariyam, Trivandrum-695017</p> <p>6) Mr.Justin Thomas Mathew S/o Thomas Mathew, (Partner M/s Follow Me Broadcasting Limited Liability Partnership),Valiaparambil, Vettithuruth, Changanacherry P O, Kottayam-686101)</p>
Secured debt for recovery of which the secured asset is to be sold	Rs.8,59,54,342.43/- (Rupees Eight Crore Fifty Nine Lakh Fifty Four Thousand Three Hundred Forty Two and Paise Forty Three Only/-) as on 18/08/2022
Description of Vehicle	(As provided in the above table)
Bid Price below which Vehicle shall not be sold	(as given in the above Notice table applicable for each vehicle)
Earnest Money Deposit (EMD)	<p>For SI No.1 above-Rs.1,52,500/- (Rupees One Lakh Fifty Two Thousand Five Hundred only) [10% of the Reserve Price]</p> <p>For SI No.2 above-Rs.76,500/-(Rupees Seventy Six Thousand Five Hundred only) [10% of the Reserve Price]</p> <p>For SI No.3 above-Rs.94500/- (Rupees Nine Four Thousand Five Hundred only) [10% of the Reserve Price]</p>
Date, Place(Offline) & Time of e/auction	05-11-2022; South Indian Bank Regional Office, Trivandrum- at 11.30 AM
EMD Remittance	Demand draft drawn on a Nationalised or a Scheduled Commercial Bank in favour of "South Indian Bank Ltd." payable at Trivandrum
Last date for submission of Bid Form	05-11-2022 by 11.00 AM--. Duly filled Bid Form along with Demand draft towards EMD and KYC documents to be submitted at South Indian Bank Ltd Regional Office Trivandrum, 3 rd Floor, YWCA Buildings, Spencer Junction, Trivandrum-695001.
Terms and Conditions	Sale is strictly subject to terms and conditions. Terms and Condition along with Bid Form can be obtained from South Indian Bank Ltd Regional Office Trivandrum, 3 rd Floor, YWCA Buildings, Spencer Junction, Trivandrum-695001. For any queries Bidders may contact Mr.Diju.S (Ph: 8138917833) and Mr Ullas T (Ph: 9539114989) in office hours during working days.



This may be treated as final notice to the Borrower and Guarantor/s (supra) informing them that the Vehicle hypothecated will be sold if the entire amount due to the Bank, along with interest and other costs and charges is/are not remitted on or before the date fixed for sale.

For The South Indian Bank Ltd.

Date :29-09-2022

Place : Trivandrum

The Authorised Signatory

TERMS & CONDITIONS

1. The Auction is being held on "as is where is, as is what is, whatever is there is and without recourse basis".
2. To the best of knowledge and information of the South Indian Bank Ltd, (hereinafter referred to as "the Bank") there is no encumbrance on the property, however, the Bidder(s), in order to protect his/her/their individual interests is/are advised to verify the asset, conduct due diligence at his/their own costs in respect of the asset, as well as, ascertain the known and unknown liabilities, encumbrances and any other dues from the concerned authorities or stakeholders /claimant to their satisfaction before submitting the Bid. Any Bid made shall be deemed to have been submitted after due & proper inspection of the Secured Asset and hence Bidders(s) shall not be entitled to make any requisition or raise any query/objection vis-à-vis Bank as to Title or condition of the Secured Assets or any part thereof or any dues/taxes/levies irrespective as to whether disclosed or undisclosed.
3. The interested Bidders shall submit their sealed tenders for purchase of the Vehicle in the prescribe Bid Form given in the **Annexure A** hereto. The Bid Form shall be accompanied by demand drafts drawn on a nationalised or a Scheduled bank for an amount equal to 10 % of the Reserve Price in favour of "South Indian Bank Ltd." payable at Trivandrum and KYC Documents in the form and manner acceptable to the Bank. Bid Forms that are not duly filled or not accompanied by the (i) Demand Draft; ii) KYC Documents or Bid Form received after the last date of submission as prescribed herein will not be considered/ treated as valid Bid, and shall accordingly be rejected. The highest bid shall be subject to approval of South Indian Bank Limited. The Bank reserves the right to accept/ reject all or any of the offers/ bids so received without assigning any reasons whatsoever. The decision of the Bank shall be final & binding on all Bidders. In case of Offline auction, sealed tenders will be opened at the time and place as given herein above. Any tender received quoting a price below the Reserve Price will be rejected outright. After opening the tenders, the auctioneers, who are present may be given an opportunity at the discretion of the Bank to have inter-se bidding among themselves to enhance their offer price.
4. The Successful bidder shall pay 25% of the bid amount, including the EMD, immediately on sale being knocked down in his favour and the Balance 75% within 10 days from the date of sale; failing which 25% of the bid amount including the EMD will be forfeited without any notice. The Earnest Money Deposit shall not bear any interest. Demand Draft submitted towards Earnest Money Deposit (EMD) by unsuccessful bidders shall be returned in due course after conclusion of E/Auction. The EMD of the successful bidder shall be retained towards part of sale consideration. The successful bidder shall pay balance amount of sale price **within 10 (Ten) days of sale.** In case of default in payment at any stage by the successful bidder/auction purchaser within stipulated time, the sale will be cancelled and the amount already deposited will be forfeited and Vehicle shall be resold and the defaulting purchaser/bidder as well as borrower shall have no claim/right in respect of Vehicle/ amount.



5. Bid price/Final Bid Price shall be exclusive of all charges and applicable taxes. The purchaser shall bear all the applicable stamp duties/transfer charges, Parking charges, VAT, fees, re-registration charges Pollution, Insurance charges etc., and also all the statutory/ non-statutory dues, taxes, transfer fees, other fees etc. owing to anybody w.r.t. said secured asset including payment of Stamp Duty and Re-registration charges on Sale/Transfer Certificate or any other incidental charges with respect to Sale/Transfer of Secured Asset in his/her/its name.
6. The Bank has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale or add/ delete/change any of the terms and conditions of this sale at any time without prior notice to the borrower, owner, bidder, public etc. and without assigning any reason. The E/Auction sale is subject to the confirmation by the Bank. If the borrower/guarantor pays the amount due to the Bank in full before date of sale, no sale will be conducted. The successful bidder shall not have claim in this regard and cancellation of the sale/auction is at the discretion of the Bank.
7. Conditional Bid may be treated as invalid and Contingent Bid shall be treated as invalid.
8. Bidders shall not be entitled to withdraw or cancel Bid once submitted.
9. The purchaser will be delivered the Physical possession of the auctioned vehicle and available related papers only after receipt of full purchase price and on re-registration of vehicle in his/her/its name.
10. Bid Forms can be obtained from South Indian Bank Ltd Regional Office Trivandrum, 3rd Floor, YWCA Buildings, Spencer Junction, Trivandrum-695001. For any queries Bidders may contact Mr.Diju.S (Ph: 8138917833) and Mr Ullas T (Ph: 9539114989) in office hours during working days.

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For The South Indian Bank Ltd.

Date : 29-09-2022

Place : Trivandrum


The Authorized Officer
Authorized Signatory

