

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

APPENDIX- IV-A [See proviso to rule 8 (6)]

Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the South Indian Bank Ltd, Branch Vashi, the Possession of which was taken on 19.10.2022 by the Authorised Officer of The South Indian Bank Limited, Regional Office Mumbai (Secured Creditor), will be sold on "As is where is", "As is what is", and " Whatever there is" on 08.06.2023, for recovery of an amount of Rs.1,53,53,917.80 (Rupees One Crore Fifty Three Lakh Fifty Three Thousand Nine Hundred and Seventeen and eighty paise only) as on 16.05.2023 due to The South Indian Bank Limited, Branch Vashi, (Secured Creditor) from the borrower, Mr. Pradeep Purshottamdas Gupta residing at 1211, Maker Chambers V, Nariman Point, Mumbai 400021 (also at B-1504, Whispering Palms, Lokhandwala Complex, Akurli Road Kandivali East, Mumbai - 400101) and Guarantor, Mr. Puneet Pradeep Gupta, residing at B-1504, Whispering Palms, Lokhandwala Complex, Akurli Road, Kandivali East, Mumbai - 400101 (also at 11th Floor, Brisa Mareena, Ambedkar Road, Bandra West, Mumbai PIN 400050).

DESCRIPTION OF THE IMMOVABLE PROPERTY

All that Part and Parcel of Flat No. A-2 on the 2nd Floor of the building, admeasuring 94 Sq.Mtrs with car parking space No P-1 along with undivided proportionate share in the land surveyed under Chalta No. 24 of PT Sheet No 120 at Panaji situated in the Plot known as Plot No- B-12 in the property known as La Campala Residential Colony, Miramar, bearing Registration No. 410 and Matriz No.81 and 84 situated at Panaji within the limits of the Corporation of the City of Panaji, Sub District of Ilhas, North Goa District, State of Goa.

RESERVE PRICE	Rs.39,24,000.00 (Rupees Thirty Nine Lakh Twenty Four Thousand only)
EARNEST MONEY DEPOSIT (EMD)	Rs.3,92,400.00 (Rupees Three Lakh Ninety Two Thousand and Four Hundred only)
DATE OF SALE & TIME	08.06.2023 at 12.00 Noon
Date and time for submitting Tender along with EMD	08.06.2023 before 11.30 A.M.
Place of Sale	The South Indian Bank Ltd. Br. Panaji at 23-25, New Municipal Office Building Dr. Pissurlenkar Road, Panaji, Goa, North Goa, Goa- 403001



REGIONAL OFFICE, MUMBAI

For detailed terms and conditions of the sale, please refer to the link provided in South Indian Bank Ltd, (Secured Creditor) website i.e. www.southindianbank.com

Date: 18.05.2023

Place: Mumbai

For The South Indian Bank Ltd.

Authorized Officer
(Regional Office, Mumbai)
(Sd/-)

AUTHORISED OFFICER (Chief Manager)