

**TENDER CUM AUCTION SALE NOTICE**

WHEREAS the Authorised Officer of the Bank (hereinafter referred as AO) had issued Demand Notice dated 19.12.2020 to the borrowers/guarantors/ Co-obligants, **1) M/s Vidarbha Gas Vessels Private Limited**, Plot No. T-43, Hingna MIDC Area, Nagpur, Maharashtra - 440016 **2) Mr. Raju Hukumchand Jain 3) Mrs. Seema Raju Jain 4) Ms. Mansi Raju Jain 5) Ms. Urjita Raju Jain 6) M/s Raju H Jain HUF**, No.2 to No.6 residing at: Flat No AB-501, J P Heights, Near Talwalkar Gym, Byramji Town, Katol road, Nagpur Maharashtra 440013 (No.2 to No.6 also at: Jain House, Opp. Vivekananda Mission Hospital, Kapsi, Nagpur, Maharashtra - 441108) under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') and has taken symbolic possession of the immovable property described hereto in the schedule, under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 26.03.2021.

AND WHEREAS, the borrower / guarantors/ co-obligants have failed to pay the amount in full, Notice is hereby given that the immovable property more fully described in the Schedule hereunder will be sold by way of tender cum auction on "as is where is" basis and "as is what is" condition, on the date and at the place mentioned herein below for realization of Rs.9,79,70,673.50 (Rupees Nine Crore Seventy Nine Lakh Seventy Thousand Six Hundred and Seventy Three and fifty paise only) as on 20.06.2022 with further interest and costs, subject to the following terms and conditions: -

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| Name of Property Owner      | M/s Vidarbha Gas Vessels Pvt Ltd.   |
| Description of property     | All that piece and parcel of land being Plot No T-43, admeasuring 8558 Sq. metres in the Nagpur Industrial Area within the limits of Village Nildoh, outside the limits of Nagpur Muncipal Corporation, Taluka and Registration Sub District Hingna District and Registration District Nagpur in the name of M/s Vidarbha Gas Vessels Pvt Ltd, together with all buildings, existing and/or to be constructed thereon in future covered under Lease Deed dated 30.04.1984, Sub-Registrar Nagpur vide Sr. No.2764 and 2765 on 05.05.1984 with following boundaries. East: Estate road, West: Plot No T-42, North: MIDC Boundary, South: Plot No T-44 |
| Reserve Price               | Rs.4,55,00,000.00 (Rupees Four Crore Fifty Five Lakh only)  |
| Earnest Money Deposit (EMD) | Rs.45,50,000.00 (Rupees Forty Five Lakh Fifty Thousand only)  |
| Date and Place of Sale      | <b>02.08.2022 at 03.30 P.M.</b><br>At the South Indian Bank Ltd., Branch-Nagpur at 931 - "Kailash Bhavan" Deshpande Layout, Near Haldiram's Day2day, CA Road Nagpur, Maharashtra-440008   |



TERMS AND CONDITIONS

- 1) The property will be sold on "as is where is" basis and "as is what is" condition and the Bank is not responsible for title, condition or any other fact affecting the property. The particulars furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.
- 2) The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website/ Branch- Nagpur at 931 - "Kailash Bhavan" Deshpande Layout, Near Haldirams Day2day, CA Road Nagpur, Maharashtra-440008 and Mumbai Regional Office at 804, Parinee Crescenzo, "G Block", Bandra Kurla Complex, Bandra (East), Mumbai, Pin - 400 051 and also visit the scheduled property and satisfy as to its area, boundaries, ownership, title, encumbrance, statutory approvals, measurements etc. The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.
- 3) Interested Tenderers shall produce a copy of any valid photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
- 4) All amounts payable regarding the sale including EMD shall be paid by way of DD drawn/RTGS in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Mumbai or by RTGS in favour of 'The Authorised Officer' vide a/c. no. 0147073000003011 (IFSC: SIBL0000147).
- 5) Interested Tenderers shall submit Demand Draft / RTGS Receipt as the case may be for the EMD at The South Indian Bank Ltd., Branch- Nagpur at 931 - "Kailash Bhavan" Deshpande Layout, Near Haldirams Day2day, CA Road Nagpur, Maharashtra-440008 along with the Tender in a sealed cover before 03.15 P.M. on 02.08.2022. The property details in brief may be mentioned on the cover for easy identification.
- 6) The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.
- 7) The Authorised Officer has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Authorised Officer shall have the discretion to accept, reject or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.
- 8) The Sealed Tenders will be opened by the Authorised Officer on 02.08.2022 at 03.30 P.M. Any tender received quoting a price below the Reserve Price will be rejected outright.



- 9) After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price.
- 10) The Successful Tenderer should pay 25 % of the bid amount (less EMD) immediately on receipt of bid acceptance letter in his favour or not later than the next working day after the date of Tender cum Auction Sale and the balance 75% amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without any notice and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Secured Creditor.
- 11) The sale is subject to confirmation by the Authorised Officer, who shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25% of Sale amount. Further, the sale is also subject to confirmation by the Secured Creditor.
- 12) On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful Tenderer will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The successful Tenderer should pay all the existing dues etc., to the Government/ Local Authorities including charges/ fees payable for registration of sale certificate such as registration Fees, Stamp Duty etc., as applicable as per law.
- 13) The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
- 14) The successful Tenderer shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.
- 15) The Successful Tenderer shall, at his cost, get the Electricity/ Water/ Sewerage connection etc. and any other common services transferred in his name.
- 16) The Authorised Officer has obtained EC/ search report regarding the property and it contains no encumbrance.
- 17) For any further information and for inspection of property, the intended Tenderers may contact the Authorised Officer (022-6786-8888) or The South Indian Bank Ltd., Branch Nagpur (0712-2732077) during working hours. Further you may also contact on Mob: 9664343965/9751991811/9768157345 for further information.

Date: 21.06.2022  
Place: MUMBAI

For The South Indian Bank Ltd.

  
Authorized Officer  
(Regional Office, Mumbai)  
**AUTHORISED OFFICER**  
**(CHIEF MANAGER)**