



Regional Office Kozhikode, First Floor, Happy Towers, Vaikkom Mohammed Basheer Road, Mananchira(PO), Kozhikode Pin-673001, Phone: 0495 2726726/2726727, Email: [ro1004@sib.co.in](mailto:ro1004@sib.co.in)

Ref: CLT.RO/Sale/18/2022-23

Dt: 01.02.2023

**TENDERCUM AUCTION SALE NOTICE**

WHEREAS the Authorised Officer of the Bank (hereinafter referred as AO) had issued Demand Notice dated 05.01.2019 to the Borrowers and legal heirs of late K Saleem Kumar 1) Mrs Kavitha Kavasseri Veettil, W/o (Late) Mr Saleem Kumar Kandassery, 2) Ms Anaswara Kandassery Saleem Kumar, D/o Late Mr Saleem Kumar Kandassery, 3) Mr Akhil Kandassery Saleem Kumar, S/o Late Mr Saleem Kumar Kandassery 4) Mrs Padmini Sadanandan, W/o Mr K Sadanandam all are residing at "Sadanandam", Kaipamthodivayalil, Kandamkulangara, Eranhikkal P O, Kozhikode-673033 Addressee No 1 to 3 also residing at Kandissery (H), Nambyath Thazham, Konot P O, Kuruvattor, Kozhikode-673611 under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') in the account of Mr K Saleem Kumar (Since expired), Mrs. Kavitha Kavasseri Veettil and Ms Anaswara Kandassery Saleemkumar wherein addressee no 1 and 2 as Principal borrowers/legal heirs of late K Saleem Kumar and addressee no 3 and 4 among you as legal heirs of late K Saleem Kumar for i) Housing Loan account of Rs 21,54,000/- (then A/c No 0347655000000332) & (ii) Additional Housing Loan account of Rs 4,00,000/- (then A/c No 0347655000000334) [later Suit filed jointly and converted as A/c No 0347658000000024], with Branch Kozhikode Mavoor Road for recovery of dues of Rs.30,58,154/- as on 04.01.2019, along with further interest, penal interest & costs and has taken Symbolic/Physical Possession of the immovable property, more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 08.05.2019/30.12.2021 respectively.

AND WHEREAS, the borrowers/legal heirs of late K Saleem Kumar have failed to pay the amount in full, notice is hereby given that the immovable property more fully described in the Schedule hereunder will be sold by way of tender cum auction on "as is where is" basis and "as is what is" condition, on the date and at the place mentioned herein below for realization of a sum of Rs.43,69,800/- (Rupees Forty Three Lakhs Sixty Nine Thousand Eight Hundred Only) as on 31.01.2023 with further interest, penal interest and costs as per claim in OA 81/2020, Debt Recovery Tribunal -1, Ernakulam, subject to the following terms and conditions: -

Name of Property Owner	(Late) Mr Saleem Kumar Kandassery
Description of property	All that part and parcel of 1.944 Ares (equivalent to 4.80 cents) of land with residential building bearing Door No 10/275-A of Kuruvattur Grama Panchayath having 1496.70

The South Indian Bank Ltd., Regd. Office: Thrissur, Kerala. CIN: L65191KL1929PLC001017  
Head Office: SIB House, T B Road, PB No. 28, Mission Quarters, Thrissur 680001, Kerala.  
Tel. 0487-2420020 Fax. 0487- 2442021 Toll free (India) 1800-843—1800, 1800-425-1809

Website : [www.southindianbank.com](http://www.southindianbank.com)







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	Sq Ft built up area and all other usufructs and improvements thereon comprised in Re Sy No 7/5 (Old Sy No 66/2) situated in Kuruvattur Village, Kozhikode Taluk, Kozhikode District owned by/in the name of late Mr Saleem Kumar @ Saleem Kumar Kandassery morefully described in Jenmam Assignment Deed No 1264/2014 dated 04.04.2014 of Kakkodi SRO bounded on the North By: Property owned by Sukumaran, South by : Panchayath Road, East by : Lane and West by : Property owned by Ramesh.
Reserve Price	Rs 36,00,000/- (Rupees Thirty Six Lakhs only),
Earnest Money Deposit (EMD)	Rs.3,60,000/- (Rupees Three Lakhs Sixty Thousand only)
Date and Place of Sale	Date: 22.02.2023 at 11 A M Place: Regional Office- Kozhikode, at Happy Towers, Door No.7/1164, Vaikom Mohammed Basheer Road P.O.Calicut, Ward No.7, Mananchira, Kozhikode, Kerala Pincode: 673001

#### TERMS AND CONDITIONS

- 1) The property will be sold on "as is where is" basis and "as is what is" condition and the Bank is not responsible for title, condition or any other fact affecting the property. The particulars furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.
- 2) The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website: /Kozhikode Mavoor Raod Branch and Regional Office at Kozhikode, and also visit the scheduled property and satisfy as to its area, boundaries, ownership, title, encumbrance, statutory approvals, measurements etc. The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.
- 3) Interested Tenderers shall produce a copy of any valid photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
- 4) All amounts payable regarding the sale including EMD shall be paid by way of RTGS to A/c No 0412073000000541 in the name of The Authorized Officer, Branch Kozhikode S M Street, IFSC

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Code SIBL0000412/DD drawn in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Kozhikode.

- 5) Interested Tenderers shall submit Demand Draft / RTGS Receipt as the case may be for the EMD at The South Indian Bank Ltd Regional Office-Kozhikode, along with the Tender in a sealed cover before 10:00 AM on 22.02.2023.
- 6) The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.
- 7) The Authorised Officer has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Authorised Officer shall have the discretion to accept, reject or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.
- 8) The Sealed Tenders will be opened by the Authorised Officer on 22.02.2023 at 11:00 AM. Any tender received quoting a price below the Reserve Price will be rejected outright.
- 9) After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price.
- 10) The Successful Tenderer should pay 25 % of the bid amount (less EMD) immediately on receipt of bid acceptance letter in his favour or not later than the next working day after the date of Tender cum Auction Sale and the balance 75% amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without any notice and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Secured Creditor.
- 11) The sale is subject to confirmation by the Authorised Officer, who shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25% of Sale amount. Further, the sale is also subject to confirmation by the Secured Creditor.
- 12) On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful Tenderer will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The successful Tenderer should pay all the existing dues etc., to the Government/ Local Authorities including charges/ fees payable for registration of sale certificate such as registration Fees, Stamp Duty etc., as applicable as per law.
- 13) The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
- 14) The successful Tenderer shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.

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15) The Successful Tenderer shall, at his cost, get the Electricity/ Water/ Sewerage connection etc. and any other common services transferred in his name.

16) The Authorised Officer has obtained EC/ search report regarding the property from 01.01.1980 to 18.05.2022 and it contains no encumbrance over the property to the knowledge of the bank.

17) For any further information and for inspection of property, the intended Tenderers may contact the Authorised Officer or The South Indian Bank Ltd., **Kozhikode Mavoor Road Branch** during working hours.

Date: 01.02.2023

Place: Kozhikode

For The South Indian Bank Ltd.

Authorised Officer

**AUTHORISED OFFICER  
(CHIEF MANAGER)**



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