



THE SOUTH INDIAN BANK LTD.
REGIONAL OFFICE:KOZHIKODE

TENDER CUM AUCTION SALE NOTICE

WHEREAS the Authorised Officer of the Bank had issued Demand Notices dated 18.03.2015 to (1) Mr.Hassan Kambath, the borrower and Guarantor 2) Mrs.Pathummakutty ,W/o Hassan Kambath both residing at Kambath House, Naduvattom PO ,Kuttipuram , Malappuram, PIN-679571 under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "The Act") and has taken possession of the immovable properties, more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 24.05.2016.

AND WHEREAS, the borrower/ guarantor have failed to pay the amount, Notice is hereby given that the immovable properties more fully described in the Schedule hereunder will be sold by way of Tender Cum Auction on "as is where is" basis and "as is what is" condition, on the date and at the place mentioned herein below for realization of a sum of Rs 2,13,839.13 (Rupees Two Lakhs Thirteen Thousand Eight Hundred Thirty Nine and Paise Thirteen only) as on 14-07-2017 with further interest and costs, subject to the following terms and conditions: -

Name of Property Owner	Mrs.Pathummakutty
Description of property	All the part and parcel of 5 Cents of land under Re. Sy.No:229/11, Naduvattum Village, Tirur Taluk, Malappuram District, with all improvements therein the name of Smt. Pathummakutty, more fully described in Settlement Deed No. 2793/2012, SRO, Kuttippuram bounded on the East by: Koolath Kudiyiruppu; on the South by: Road; on the West by: Remaining Property and on North by: Property of Madari Haji.
Reserve Price	Rs.5,50,000/- (Rupees Five Lakhs Fifty thousand Only)
Earnest Money Deposit (EMD)	Rs.55,000/- (Rupees Fifty Five Thousand Only) by way of DD favouring "Authorised Officer, The South Indian Bank Ltd." Payable Kozhikode along with tender letter in a sealed cover to the Authorised Office before 11.00 AM on 23-08-2017
Date and Place of Sale	23-08-2017, The South Indian Bank Ltd., Kuttipuram Branch , at Door No. 210P,210Q, 210R, 210S, 210T, Ward No. 17, K T Tower, Bye-pass Junction, Kuttippuram P.O., Malappuram – 679 571

TERMS AND CONDITIONS

- 1) The property will be sold on "as is where is" basis and "as is what is" condition and the Bank is not responsible for title, condition or any other fact affecting the property. The particulars

furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.

- 2) The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website/ Kuttipuram Branch and Kozhikode Regional Office and also visit the scheduled property and satisfy as to its area, boundaries etc, ownership, title, encumbrances, statutory approvals, measurements etc. The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.
- 3) Interested Tenderers shall produce a copy of any valid photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
- 4) All amounts payable regarding the sale including EMD shall be paid by way of DD/ RTGS drawn in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Kozhikode .
- 5) Interested Tenderers shall submit Demand Draft for the EMD at The South Indian Bank Ltd Kuttipuram Branch , at Door No. 210P,210Q, 210R, 210S, 210T, Ward No. 17, K T Tower, Bye-pass Junction, Kuttippuram P.O., Malappuram – 679 571,Kerala along with the Tender in a sealed cover before 11.00 AM on 23-08-2017.
- 6) The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.
- 7) The Authorised Officer has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Authorised Officer shall have the discretion to accept, reject or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.
- 8) The Sealed Tenders will be opened by the Authorised Officer on 23-08-2017 at 11.30AM. Any tender received quoting a price below the Reserve Price will be rejected outright.
- 9) After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price.
- 10) The Successful Tenderer should pay 25 % of the bid amount (less EMD) on receipt of bid acceptance letter or not later than the next working day after the date of sale and the balance 75% amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without any notice and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Authorised Officer.
- 11) The sale is subject to confirmation by the Authorised Officer, who shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25% of Sale amount. Further, the sale is also subject to confirmation by the Secured Creditor.
- 12) On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful Tenderer will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The successful Tenderer should pay all the existing dues etc., to the Government/ Local Authorities including charges/ fees payable for registration of sale certificate such as registration Fees, Stamp Duty etc., as applicable as per law.
- 13) The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
- 14) The successful Tenderer shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.

- 15) The Successful Tenderer shall, at his cost, get the Electricity/ Water/ Sewarage connection etc. and any other common services transferred in his name.
- 16) The Authorised Officer has obtained up-to -date EC/ search report regarding the property and it does not contain any encumbrance affecting the title of the owner
- 17) For any further information and for inspection of property, the intended Tenderers may contact the Authorised Officer or The South Indian Bank Ltd., Kuttipuram Branch during working hours.
- 18) This may be treated as notice to the borrower/ co-obligant/ guarantor informing them that the property will be sold if the entire amount due to the Bank being Rs 2,13,839.13 (Rupees Two Lakhs Thirteen Thousand Eight Hundred Thirty Nine and Paise Thirteen only) as on 14-07-2017 with interest from 15-07-2017 and other costs and charges is not remitted on or before the date fixed for sale.**

Date 15-07-2017

Place : Kozhikode

**AUTHORISED OFFICER
(CHIEF MANAGER)**