

**TENDER CUM AUCTION SALE NOTICE**

WHEREAS the Authorised Officer of the Bank had issued Demand Notice dated 09-03-2020 to borrowers Mr Muhammed Junaid ,Maskan ,Manangattuvayal ,Kuthuparamba ,Kannur 670643 Mrs Jasmine K V ,W/o Muhammed Junaid, Riyam, Valavu palam ,Irikkur ,Kannur - 670593 (Also at maskan ,managattuvayal ,Kuthuparamba Kannur -670643) under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') and has taken possession of the immovable properties, more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 03-12-2020

AND WHEREAS, the borrower/guarantors have failed to pay the amount in full, Notice is hereby given that the immovable properties more fully described in the Schedule hereunder will be sold by way of tender cum auction on "as is where is" basis and "as is what is" condition, on the date and at the place mentioned herein below for realization of a sum of Rs. 19,68,730.94 as on 30-08-2022 (Rupees Nineteen Lakhs Sixty Eight Thousand Seven Hundred Thirty and paisa Ninety Four only ) with further interest and cost from 03-08-2022 with respect the Housing loan and Rs. 63,36,480.74 (Rupees Sixty Three lakhs Thirty Six Thousand Four Hundred Eighty and paisa Seventy Four Only ) with respect the Housing loan subject to the following terms and conditions:

**Item No.1**

Name of Property Owner	Mr. Muhammed Junaid
All that part and parcel of the land bearing Plot Number 21 admeasuring 7.55 cents Comprised in SY number 7/2, ReSy Number 13/1 of Chelora Amsam ,Kappad Desom, Kannur Taluk, Kannur District Together with Residential Building Constructed thereon measuring approximately 2534 sq ft and all other improvements made thereon owned by Mr Muhammed Junaid more fully described in registered Jenmam sale deed no.381/2019 dated 05-02-2019 of SRO kadachira and bounded on North By 5m road ,East by 5 m Road South by Plot No.20 and West by Plot No.16	
Reserve Price	Rs.67,04,640.00 (Rupees Sixty Seven Lakhs Four Thousand Six Hundred and Forty Only )
Earnest Money Deposit (EMD)	Rs.6,70,464.00 (Rupees Six Lakhs Seventy Thousand Four Hundred Sixty Four only )
Date and Place of Sale	29-09-2022 at 11.00 AM At the South Indian Bank Ltd., Kannur Regional Office, KVR Tower, Pampan Madhavan Road, Talap, Kannur-670002, Kerala

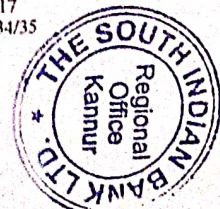
**TERMS AND CONDITIONS:**

- 1) The properties will be sold on "as is where is" basis and "as is what is" condition and the Bank is not responsible for title, condition or any other fact affecting the properties. The

THE SOUTH INDIAN BANK LTD.

**Recd. Office:** SIB House, T. B. Road, Mission Quarters, Thrissur- 680 001, Kerala, Tel: +91-487-2420020  
Fax: +91-487-2442021, E-mail: [sibcorporate@sib.co.in](mailto:sibcorporate@sib.co.in), Corporate Identity Number: L65191KL1929PLC001017  
**Regional Office:** KVR Tower, Pampan Madhavan Road, Talap, Kannur-670002, Kerala, Tel: +91-497-2713233/34/35  
Fax: +91-497-2713236, E-mail: [ro1016@sib.co.in](mailto:ro1016@sib.co.in), Website: [www.southindianbank.com](http://www.southindianbank.com)

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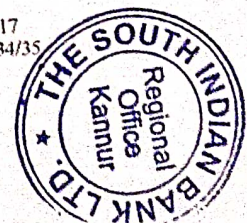
particulars furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.

- 2) The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website (<https://www.southindianbank.com>)/ Kuthuparamba Branch Balram Arcade ,Thalassery Road Kuthuparamba- Kerala -670463 , and also visit the scheduled properties and satisfy measurements etc. The Bank shall not entertain any dispute regarding the Tender process or the scheduled properties after participating in the sale.
- 3) Interested Tenderers shall produce a copy of any valid photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
- 4) All amounts payable regarding the sale including EMD shall be paid by way of RTGS (IFSC- SIBL0000657)/DD drawn in favour of "The Authorised Officer, Regional Office, Kannur, The South India Bank Ltd. (A/c No.0657073000000132)" payable at Kannur.
- 5) Interested Tenderers shall submit Demand Draft / RTGS Receipt as the case may be for the EMD at The South Indian Bank Ltd., Regional Office, Kannur along with the Tender in a sealed cover before 10.30 A M on 29-09-2022.
- 6) The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.
- 7) The Authorised Officer has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Authorised Officer shall have the discretion to accept, reject or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.
- 8) The Sealed Tenders will be opened by the Authorised Officer on 29-09-2022 at 11.00 AM. Any tender received quoting a price below the Reserve Price will be rejected outright.
- 9) After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price.
- 10) The Successful Tenderer should pay 25 % of the bid amount (less EMD) immediately on receipt of bid acceptance letter in his favour or not later than the next working day after the date of Tender cum Auction Sale and the balance 75% amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without any notice and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Secured Creditor.
- 11) The sale is subject to confirmation by the Authorised Officer, who shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25% of Sale amount. Further, the sale is also subject to confirmation by the Secured Creditor.
- 12) On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful Tenderer will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The successful Tenderer should pay all

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the existing dues etc., to the Government/ Local Authorities including charges/ fees payable for registration of sale certificate such as registration Fees, Stamp Duty etc., as applicable as per law.

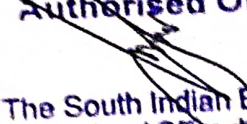
13) The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.

14) The successful Tenderer shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.

15) The Successful Tenderer shall, at his cost, get the Electricity/ Water/ Sewerage connection etc. and any other common services transferred in his name.

16) For any further information and for inspection of property, the intended Tenderers may contact the Authorised Officer (Tel. No.919747336381) or The South Indian Bank Ltd., Kannur South Bazar (Tel. No.917907708881) during working hours.

**Authorised Officer**

  
The South Indian Bank Ltd  
Regional Office, Kannur  
**AUTHORISED OFFICER**  
**(CHIEF MANAGER)**

Date: 31-08-2022

Place: Kannur

**THE SOUTH INDIAN BANK LTD.**

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