

TENDER CUM AUCTION SALE NOTICE

WHEREAS the Authorised Officer of the Bank had issued Demand Notice dated 02-08-2022 to the Guarantor/Legal heirs of Late C.H. Abdulla (1) Mr. Sanahul Mahzook C.A. (2) Ms. Naseema (3) Ms. Fathimath Sharmina (4) Mr. Mohammed Shabeeb C.A. (5) Mr. Shahbas Mahfer (6) Mr. Shahil Mehjoob Abdullah all residing at H. No: S – 4, R R Residency, Socorro, Porvorium, North Goa, Goa – 403521 also at CGP – 15/923, Cherkala House, Cherkala, Chengala P O, Kasaragod, Kerala – 671541 under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') and has taken possession of the immovable properties, more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 29-10-2022 and 03-05-2023.

AND WHEREAS, the borrower/co-obligant/guarantor/legal heirs have failed to pay the amount in full, Notice is hereby given that the immovable properties more fully described in the Schedule hereunder will be sold by way of tender cum auction on "as is where is" basis and "as is what is" condition, on the date and at the place mentioned herein below for realization of a sum of Rs.6,61,52,696.31 (Rupees Six Crore Sixty One Lakhs Fifty Two Thousand Six Hundred Ninety Six and Paisa Thirty One Only) as on 02-10-2023 with further interest and costs, subject to the following terms and conditions:-

Item No.1

Name of Property Owner	Legal Heirs of C.H. Abdulla	
Description of property:		
All that part and parcel of land admeasuring 40.17 Ares along with all other constructions, improvements, easementary rights existing and appurtenant thereon situated in Re Sy No 296/2B3 pt (as per patta 296/2A3Bpt), 296/2Bpt (As per Thandaper account register 295/1 pt. 8) within Muttathody Village, Kasargod Taluk, Kasaragod Taluk/District and owned by C.H. Abdulla morefully described in Sale Deed no 1971/2008 dated 10-04-2008 of Sub Registrar Office – Kasaragod and bounded on North: Property of kader, South: Road, East: Property of Ayisha, C H Abdulla and Masjid, West: Road		
Reserve Price	Rs.1,78,66,800.00 (Rupees One Crore Seventy Eight Lakhs Sixty Six Thousand Eight Hundred Only)	
Earnest Money Deposit (EMD)	Rs.17,86,680.00 (Rupees Seventeen Lakh Eighty Six Thousand Six Hundred Eighty Only)	
Date and Place of Sale	26-10-2023 at 11:00 AM At The South Indian Bank Ltd. Golden Arcade Complex, Near New Municipal Bus Stand, Kasaragod 671121	



Item No.2

Name of Property Owner	Legal Heirs of C.H. Abdulla
Description of property:	
improvements, easementary rig 897/2pt, 983/3pt, 900/1, 900/2, 9 within Enmakaje Village, Man Abdulla morefully described in Jenmam Sale Deed no 3268/20	admeasuring 242.12 Ares along with all other constructions, ghts existing and appurtenant thereon situated in Sy No. 900/4, 983/1 Bpt, 983/1Bpt12, 983/1B18, 900/4pt, 897/42 pt jeshwaram Taluk, Kasaragod District and owned by C.H. In Jenmam Sale Deed no 3269/2015 dated 10-08-2015 and 10-08-2015 and both of Sub Registrar Office—th: Private Property, South: Private Property, East: Private te Property
Reserve Price	Rs.1,87,27,200.00 (Rupees One Crore Eighty Seven Lakh Twenty Seven Thousand Two Hundred Only)
Earnest Money Deposit (EMD)	Rs18,72,720.00 (Rupees Eighteen Lakh Seventy Two Thousand Seven Hundred Twenty Only)
Date and Place of Sale	26-10-2023 at 11:00 AM
	At The South Indian Bank Ltd. Golden Arcade Complex, Near New Municipal Bus Stand, Kasaragod 671121

Item No.3

Name of Property Owner	Legal Heirs of C.H. Abdulla	
Description of property:		
All that part and parcel of land admeasuring 36.01 Ares along with all other constructions, improvements, easementary rights existing and appurtenant thereon situated in Old Sy No. 78/4 pt, 78/4 1Bpt, Re Sy No. 234/10 within Madhur Village, Kasaragod Taluk/District and owned by C.H. Abdulla morefully described in Jenmam Sale Deed no 5076/2008 dated 25-09-2008 of Sub Registrar Office – Kasaragod and bounded on North: Property of legal heirs of Abdulla and pathway South: Property of Beeran kunhi East: Property of C H Abdulla West: Sold property of Abdulla and Road		
Reserve Price	Rs.1,69,80,000.00 (Rupees One Crore Sixty Nine Lakh Eighty Thousand Only)	
Earnest Money Deposit (EMD)	Rs.16,98,000.00 (Rupees Sixteen Lakh Ninety Eight Thousand Only)	



Date and Place of Sale	26-10-2023 at 11:00 AM
	At The South Indian Bank Ltd. Golden Arcade Complex, Near New Municipal Bus Stand, Kasaragod 671121

Item No.4

Name of Property Owner	Legal Heirs of C.H. Abdulla	
Description of property:		
All that piece and parcel of Flat bearing No 804 on 7th Floor of Apartment complex called as MAK LIFESTYLE having 1149 Sq. ft. of Super built up area, and all rights in common areas and facilities along with covered Car Parking Space No. 36 together with 1.39 % of undivided share over landed property of 27.52 Ares situated in Re Sy. No. 251/4 pt, Kasaragod Village/Taluk/District with all other appurtenant rights & improvements thereon in the name of C.H. Abdulla morefully described in the Jenmam sale deed dated 27-02-2018 registered as Doc No. 1229/2018 of SRO Kasaragod Boundaries of the plot:North: NH - 17 South: Site of T.A. Shahul Hameed East: Site of A.M. Abdulla and Jamya Sadiya Arabia Society West: Site of P.H. Abdul Majeed		
Reserve Price	Rs.38,83,000.00 (Rupees Thirty Eight Lakh Eighty Three Thousand Only)	
Earnest Money Deposit (EMD)	Rs.3,88,300.00 (Rupees Three Lakh Eighty Eight Thousand Three Hundred Only)	
Date and Place of Sale	26-10-2023 at 11:00 AM At The South Indian Bank Ltd. Golden Arcade Complex, Near New Municipal Bus Stand, Kasaragod 671121	

TERMS AND CONDITIONS:

- 1) The property will be sold on "as is where is" basis and "as is what is" condition and the Bank is not responsible for title, condition or any other fact affecting the property. The particulars furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.
- 2) The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website (https://www.southindianbank.com)/ Mogral Branch, Do. No. IX/216, Ward No. XVIII, Bismillah Shopping Complex, Morgal P O, Kasaragod, Kerala - 671321 and



Kannur Regional Office, SIB House, Chalad - Alavil Road, Kannur, Kerala -670014, Kerala and also visit the scheduled property and satisfy as to its area, boundaries, ownership, title, encumbrance, statutory approvals, measurements etc. The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.

- 3) Interested Tenderers shall produce a copy of any valid photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
- 4) All amounts payable regarding the sale including EMD shall be paid by way of RTGS (IFC- SIBL0000657)/DD drawn in favour of "The Authorised Officer, Regional Office. Kannur, The South India Bank Ltd. (A/c No.0657073000000132)" payable at Kannur.
- 5) Interested Tenderers shall submit Demand Draft / RTGS Receipt as the case may be for the EMD at At The South Indian Bank Ltd. Golden Arcade Complex, Near New Municipal Bus Stand, Kasaragod 671121 along with the Tender in a sealed cover before 04:00 P M on 25-10-2023.
- 6) The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.
- 7) The Authorised Officer has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Authorised Officer shall have the discretion to accept, reject or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.
- 8) The Sealed Tenders will be opened by the Authorised Officer on 26-10-2023 at 11:00 A M. Any tender received quoting a price below the Reserve Price will be rejected outright.
- 9) After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price.
- 10) The Successful Tenderer should pay 25 % of the bid amount (less EMD) immediately on receipt of bid acceptance letter in his favour or not later than the next working day after the date of Tender cum Auction Sale and the balance 75% amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without any notice and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Secured Creditor.
- 11) The sale is subject to confirmation by the Authorised Officer, who shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25%



- of Sale amount. Further, the sale is also subject to confirmation by the Secured Creditor.
- 12) On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful Tenderer will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The successful Tenderer should pay all the existing dues etc., to the Government/ Local Authorities including charges/ fees payable for registration of sale certificate such as registration Fees, Stamp Duty etc., as applicable as per law.
- 13) The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
- 14) The successful Tenderer shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.
- 15) The Successful Tenderer shall, at his cost, get the Electricity/ Water/ Sewarage connection etc. and any other common services transferred in his name.
- 16) The Authorised Officer has obtained EC/ search report regarding all the property from 01.01.1988 to 21-12-2019, 01-01-2021 to 22-12-2022 (Sy.No.900/1, 900/2, 900/4, 983/1 Bpt, 983/1Bpt12, 983/1B18, 900/4pt, 897/42 pt), 01-01-1988 to 21-12-2019, 01-01-2019 to 21-02-2023 (Sy.No.897/2pt, 983/3pt), 01-01-1987 to 04-09-2019, 01-01-2021 to 22-12-2022 (Re Sy No 296/2B3 pt and 296/2Bpt), 01-01-1987 to 27-12-2019, 01-01-2021 to 15-05-2023 (Re Sy No. 234/10), 01-01-1987, 12-02-2020, 01-01-2021 to 15-05-2023 (Re Sy. No. 251/4 pt) and it contains no encumbrance.
- 17) For any further information and for inspection of property, the intended Tenderers may contact the Authorised Officer (Tel. No. 0497 2713234 / 2713235 or 8826904358 / 9746693847) or The South Indian Bank Ltd., Mogral Branch (Tel. No.04998 -213166) during working hours.

Date: 05-10-2023

Place: Kasaragod

AUTHORISED OFFICER
(CHIEF MANAGER)

arised Officer