

### TENDER CUM AUCTION SALE NOTICE

WHEREAS the Authorised Officer of the Bank had issued Demand Notice dated 20-01-2022 to (1) M/s. Devi Trade Links, a Partnership firm represented by its partners, CW 38/1953, Bellard Road, Kannur, Kerala-670001 Also at CW-II-1425,1426, Bank Road, Kannur - 670014 (2) Mr. M. K Vinod, S/o. M K Vijayan, Sumalayam, Palliyammoola, Alavail P O, Kannur-670008 (3) Mrs. V R Leela, W/o Late K P Jayadevan, Kadavath Purayil House, Azhikode P O, Kannur 670009 (4) Mrs. P. Vimala, W/o. P P Raghavan, Pothodi House, Chalad P O, Kannur 670014 also at Pothodi House, Near Dr. Seenas House, Alavil, Kannur-670008 (5) Mr. Ramesh Babu Radhakrishnan, S/o. Late R Radhakrishnan, Sreeramajayam, Thalikkavu Ward, Kannur-670001 (6) Mr. Rajeesh Babu Radhakrishnan, S/o. Late R Radhakrishnan, Sreeramajayam, Thalikkavu Ward, Kannur-670001 No. 2 to 6 partners M/s. Devi Trade Links (7) Mr. Arun P P, S/o Late P P Raghavan, Pothodi House, Near Kannan Hospital, Alavil P O, Kannur - 670008 (8) Mrs. Vidya Sathish, D/o Late P P Raghavan, Pothodi House, Near Dr. Seenas House, Alavil, Kannur-670008 (9) Mr. Anoop P P, S/o Late P P Raghavan, Pothodi House, Chalad P O, Kannur 670014 under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') and has taken possession of the immovable properties, more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 06-05-2022.

AND WHEREAS, the borrower/co-obligant/guarantor have failed to pay the amount in full, Notice is hereby given that the immovable properties more fully described in the Schedule hereunder will be sold by way of tender cum auction on "as is where is" basis and "as is what is" condition, on the date and at the place mentioned herein below for realization of a sum of Rs.2,66,69,134.73 (Rupees Two Crore Sixty Six Lakh Sixty Nine Thousand One Hundred Thirty Four and Paise Seventy Three Only) as on 07-08-2022 with further interest and costs, subject to the following terms and conditions:-

<b>Item No.1</b>	
Name of Property Owner	Item no. 1 (A)-Legal heirs of P P Raghavan Item No. 1 (B)-Legal heirs of P P Raghavan, Mrs. Leela V R, Mr. Vinod M K, Legal Heirs of Jayanthi Radhakrishnan
Description of property:	
<p>(A) All that part and parcel of land admeasuring 14.16 Ares of Pallikunnu Panchayath along with all other constructions, improvements easmentary rights existing and appurtenant thereon situated in Old Sy.No.25/1, Re.Sy.No.87/6 within Pallikunnu Village, Kannur Taluk, Kannur District and owned by P P Raghavan (now deceased and represented by by his Legal Heirs) morefully described in Jenmam Deed no 1184/2014 dated 27-03-2014 of Sub Registrar Office- Kannur and bounded on North: Road, South: Property of Kamal Kumar, East: Property of Sreejith &amp; Others, West: Property of Raghavan &amp; Others</p> <p>(B) All that part and parcel of land admeasuring 18.494 Ares (14.04+1.214+3.24) along with all other constructions, improvements easmentary rights existing and appurtenant thereon situated in Sy.No.25/1, Re.Sy.No.87/6 within Pallikunnu Village, Kannur Taluk, Kannur District and owned by P P Raghavan (now deceased and represented by by his Legal Heirs), Mrs. Leela V R, Mr. Vinod M K and Jayanthi Radhakrishnan (now deceased and represented by by her Legal Heirs) morefully described in Jenmam Deed no 1185/2014 dated 27-03-2014, Jenmam Deed No. 141/2014 dated 10-01-2014 and Jenmam Deed No.1186/2014 dated 27-03-2014 all of Sub Registrar Office-Kannur</p> <p><u>Property admeasuring 14.04 Ares bounded on</u>  North: Property of Raghavan and Paramba  South: Property of Kamal Kumar,  East: Property of Raghavan,  West: Property of Jayanthi Radhakrishnan</p>	



**THE SOUTH INDIAN BANK LTD.**

**Regd. Office:** SIB House, T. B. Road, Mission Quarters, Thrissur- 680 001, Kerala, Tel: +91-487-2420020  
Fax: +91-487-2442021, E-mail: [sibcorporate@sib.co.in](mailto:sibcorporate@sib.co.in), Corporate Identity Number: L65191KL1929PLC001017  
**Regional Office:** KVR Tower, Pampan Madhavan Road, Talap, Kannur-670002, Kerala, Tel: +91-497-2713233/34/35  
Fax: +91-497-2713236, E-mail: [ro1016@sib.co.in](mailto:ro1016@sib.co.in), Website: [www.southindianbank.com](http://www.southindianbank.com)



Property admeasuring 4.454 (3.24+1.214) Ares bounded on North: Road South: Property of Kamal Kumar, East: Property of Raghavan & Others West: Road	
Reserve Price	Rs.2,74,38,000/- (Rupees Two Crore Seventy Four Lakh Thirty Eight Thousand Only)
Earnest Money Deposit (EMD)	Rs.27,43,800/- (Rupees Twenty Seven Lakh Forty Three Thousand Eight Hundred Only)
Date and Place of Sale	14-09-2022 at 11.00 AM At the South Indian Bank Ltd., Kannur Regional Office, KVR Tower, Pampan Madhavan Road, Talap, Kannur-670002, Kerala.
Location: Near Mullankandi Palam Junction	

<b>Item No.2</b>	
Name of Property Owner	Legal heirs of P P Raghavan
Description of property: All that part and parcel of land admeasuring 17.39 Ares (8.90+8.49) along with all other constructions, improvements easmentary rights existing and appurtenant thereon situated in Sy.No.83/1, 82/1A Re.Sy.No.114/3, 114/2 within Kadambur Village, Kannur Taluk, Kannur District and owned by P P Raghavan (now deceased and represented by by his Legal Heirs), morefully, described in Jenmam Deed no 2448/2001 dated 20-09-2001 of Sub Registrar Office-Kadachira and bounded on North: Road, South: Property of Lekshmi, East: Property of Sajeevan and Others, West Property of K Pavithran	
Reserve Price	Rs.47,30,000/- (Rupees Forty Seven Lakh Thirty Thousand Only)
Earnest Money Deposit (EMD)	Rs.4,73,000/- (Rupees Four Lakh Seventy Three Thousand Only)
Date and Place of Sale	14-09-2022 at 11.00 AM At the South Indian Bank Ltd., Kannur Regional Office, KVR Tower, Pampan Madhavan Road, Talap, Kannur-670002, Kerala.
Location: Keerthimangalam Road	

**TERMS AND CONDITIONS:**

- 1) The property will be sold on "as is where is" basis and "as is what is" condition and the Bank is not responsible for title, condition or any other fact affecting the property. The particulars furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.
- 2) The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website (<https://www.southindianbank.com/>) Kannur Main Branch, Do.No.3475, 3476, 3475A, C W 35, Swadeshi Shopping Complex, Bank Road, Kannur P. O., Kannur – 670001 and Kannur Regional Office, KVR Tower, Pampan Madhavan Road, Talap, Kannur-670002, Kerala and also visit the scheduled property and satisfy as to its area, boundaries, ownership, title, encumbrance, statutory approvals, measurements etc. The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.
- 3) Interested Tenderers shall produce a copy of any valid photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
- 4) All amounts payable regarding the sale including EMD shall be paid by way of RTGS (IFC-SIBL0000657)/DD drawn in favour of "The Authorised Officer, Regional Office. Kannur, The South India Bank Ltd. (A/c No.0657073000000132)" payable at Kannur.

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- 5) Interested Tenderers shall submit Demand Draft / RTGS Receipt as the case may be for the EMD at The South Indian Bank Ltd Regional Office, Kannur along with the Tender in a sealed cover before 10.30 A M on 14-09-2022.
- 6) The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.
- 7) The Authorised Officer has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Authorised Officer shall have the discretion to accept, reject or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.
- 8) The Sealed Tenders will be opened by the Authorised Officer on 14-09-2022 at 11.00 A M. Any tender received quoting a price below the Reserve Price will be rejected outright.
- 9) After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price.
- 10) The Successful Tenderer should pay 25 % of the bid amount (less EMD) immediately on receipt of bid acceptance letter in his favour or not later than the next working day after the date of Tender cum Auction Sale and the balance 75% amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without any notice and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Secured Creditor.
- 11) The sale is subject to confirmation by the Authorised Officer, who shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25% of Sale amount. Further, the sale is also subject to confirmation by the Secured Creditor.
- 12) On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful Tenderer will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The successful Tenderer should pay all the existing dues etc., to the Government/ Local Authorities including charges/ fees payable for registration of sale certificate such as registration Fees, Stamp Duty etc., as applicable as per law.
- 13) The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
- 14) The successful Tenderer shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.
- 15) The Successful Tenderer shall, at his cost, get the Electricity/ Water/ Sewerage connection etc. and any other common services transferred in his name.
- 16) The Authorised Officer has obtained EC/ search report regarding all the property from 01-01-2016 till 12-07-2022 and it contains no encumbrance.
- 17) For any further information and for inspection of property, the intended Tenderers may contact the Authorised Officer (Tel. No. 0497 – 2713234 / 2713235 or 8826904358) or The South Indian Bank Ltd., Kannur Main Branch (Tel. No. 0497 -2700322 ) during working hours.

**Date :** 08-08-2022  
**Place:** Kannur



**Authorised Officer**  
**The South Indian Bank Ltd.**  
**Regional Office, Kannur**  
**AUTHORISED OFFICER**  
**(CHIEF MANAGER)**