

HYDERABAD REGIONAL OFFICE

No. 157/6, First Floor, CHAI Complex,
Gunrock Enclave, Sikh Village, Diamond Point,
Secunderabad - 500 009

**Ref: RO-HYD/REC/0173/2023-24****Date: 29.09.2023****TENDER CUM AUCTION SALE NOTICE**

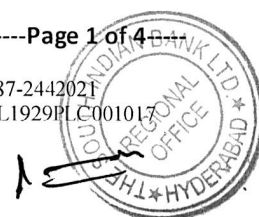
WHEREAS the Authorised Officer of the Bank had issued Demand Notice dated 13.01.2023 to the borrowers **Mr. Sure Ashok Kumar**, Proprietor of **M/s Sri Datta Sai Cotton Traders** and guarantor **Mrs. Sure Yamini** both residing at 13-4-145, Flat No 1E, Raj Towers, Krishna Nagar 2nd Lane, Guntur Andhra Pradesh - 522006 and also at 3-28-1/C, Jutemill Ring Road, Near Gardens Petrol Bunk, Main Road, Brundavan Gardens, Guntur - 522006 under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') and has taken physical possession of the immovable properties, more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 19.08.2023

AND WHEREAS, the borrower/guarantors have failed to pay the amount, Notice is hereby given that the immovable properties more fully described in the Schedule hereunder will be sold by way of Tender Cum Auction on "as is where is" basis and "as is what is" condition, on the date and at the place mentioned herein below for realization of a sum of **Rs.81,32,800.22 (Rupees Eighty One Lakhs Thirty Two Thousand Eight Hundred and Paise Twenty Two Only)** as on **31.08.2023** with further interest and costs, subject to the following terms and conditions;

DETAILS OF IMMOVABLE PROPERTY

Name of Property Owner	Mr. Sure Ashok Kumar
Property Description	
All that part and parcel of land admeasuring 376 Sq. Yards along with all other constructions, improvements, easementary rights existing and appurtenant thereon situated in No. 364/C, Plot No 164 Sri Lakshmi venture (Janachaitanya Housing) Palakaluru Road Guntur Municipal corporation within Pedapalakaluru Village, Guntur District and owned by Sure Ashok Kumar more fully described in Gift Deed no. 4046/2020 dated 01-10-2020 of SR Office - Nallapadu and bounded on the North by Road, South by Property of Markendeyulu, East by Plot No. 165 and West by Road	
Reserve Price	Rs.75,20,000/- (Rupees Seventy Five lakhs twenty thousand Only)
Earnest Money Deposit (EMD)	Rs.7,52,000/- (Rupees Seven Lakhs Fifty Two Thousand Only)

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Date & Place of sale	15th November 2023, 12:00 Noon AT The South Indian Bank Ltd, Guntur Branch Door No.4-1-1, Ward No.3, Gayathri Plaza, Koritepadu Main Road, Beside Harihara Mahal, Chandramouli Nagar P.O, Guntur Arundelpet, Andhra Pradesh, Pincode - 522 007 (Tel. No: 090002 97130, 097784 95589)
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TERMS AND CONDITIONS

1. The property will be sold on “as is where is” basis and “as is what is” condition and the Bank is not responsible for title, condition or any other fact affecting the property. The particulars furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, mis-statement or omission.
2. The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website/ (www.southindianbank.com) & notice board at **The South Indian Bank Ltd, Regional Office, Hyderabad** at #157/6, First Floor, CHAI Complex, Staff Road, Gunrock Enclave, Sikh Village, Diamond Point, Secunderabad - 500 009 and its **Guntur Branch** at Door No.4-1-1, Ward No.3, Gayathri Plaza, Koritepadu Main Road, Beside Harihara Mahal, Chandramouli Nagar P.O, Guntur Arundelpet, Andhra Pradesh, Pincode: 522 007 and also visit the scheduled property and satisfy as to its area, boundaries, ownership, title, encumbrance, statutory approvals, measurements etc. The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.
3. Interested Tenderers shall produce a copy of any valid photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
4. All amounts payable regarding the sale including EMD shall be paid by way of DD drawn in favour of “The Authorised Officer, The South Indian Bank Ltd.” payable at Hyderabad or RTGS/NEFT/Net Banking to the Authorised Officer’s Account

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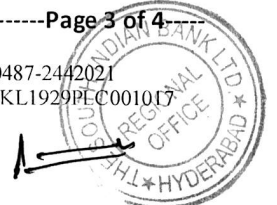
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0413073000000587 in the name of “**Authorized Officer – Hyderabad**” maintained at Diamond Point Branch (**IFSC Code: SIBL0000413**).

5. Interested Tenderers shall submit Demand Draft / RTGS receipt as the case may be for the EMD at The South Indian Bank Ltd., **Regional Office, Hyderabad** at #157/6, First Floor, CHAI Complex, Staff Road, Gunrock Enclave, Sikh Village, Diamond Point, Secunderabad - 500 009 or at **Guntur Branch of the Bank** along with the Tender in a sealed cover before **04.00 PM on 14.11.2023**
6. The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.
7. The Authorised Officer has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Authorised Officer shall have the discretion to accept, reject or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.
8. The Sealed Tenders will be opened by the Authorised Officer on **15.11.2023 at 12:00 Noon**. Any tender received quoting a price below the Reserve Price will be rejected outright.
9. After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price.
10. The Successful Tenderer should pay 25% of the bid amount (less EMD) immediately on receipt of bid acceptance letter in his favour or not later than the next working day after the date of Tender cum Auction Sale and the balance 75% amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without any notice and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Secured Creditor

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11. The sale is subject to confirmation by the Authorised Officer, who shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25% of sale amount. Further, the sale is also subject to confirmation by the Secured Creditor.
12. On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful Tenderer will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The successful tenderer should pay all the existing dues etc., to the Government/ Local Authorities including charges/ fees payable for registration of sale certificate such as registration Fees, Stamp Duty etc., as applicable as per law.
13. The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
14. The successful Tenderer shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.
15. The Successful Tenderer shall, at his cost, get the Electricity/ Water/ Sewerage connection etc. and any other common services transferred in his name.
16. The Authorised Officer has obtained online EC regarding the properties from 01.01.1989 to 16.11.2020 and it contains no encumbrances other than banks charge over the property.
17. For any further information and for inspection of property, the intended Tenderers may contact the Authorised Officer or The South Indian Bank Ltd., Guntur Branch (Mob. No: +91 90002 97130, +91 97784 95589) during working hours.

For THE SOUTH INDIAN BANK LTD.

Date : 29.09.2023

Place: Hyderabad

AUTHORISED OFFICER
(CHIEF MANAGER)

