

REF:-RO-HYD/GEN/290/2017-18

TENDER CUM AUCTION SALE NOTICE

WHEREAS the Authorised Officer of the Bank had issued Demand Notice dated 28.03.2017 and corrigendum dated 10.04.2017 to Mr. B. Mahesh Yadav, S/o. B. Babu Yadav, Proprietor, M/s.Sri Vidya Milk Products, 5-7, Sy.No.390, Gundla Pochampally, Medchal, Ranga Reddy District, Telangana, Pin- 500055, the borrower and Mr. B Gopal Yadav, S/o. B Babu Yadav, the guarantor, both residing at 4-4-135/1, Kowkooor, Hakkimpet, Ranga Reddy District, Telangana, Pin- 500014 under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') and has taken possession of the immovable property, more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 27.07.2017.

AND WHEREAS, the borrower has failed to pay the amount, Notice is hereby given that the immovable property more fully described in the Schedule hereunder will be sold by way of Tender Cum Auction on "as is where is" basis and "as is what is" condition, on the date and at the place mentioned herein below for realization of a sum of Rs.93,86,532.82 (Rupees Ninety Three Lakh Eighty Six Thousand Five Hundred Thirty Two and Eighty Two Paise only) as on 18.02.2018 with further interest and costs, subject to the following terms and conditions: -

Name of Property Owner	Mr. B. Mahesh Yadav
Description of property	All that part and parcel of 135 Sq.yds (112.86 Sq.mts) of land comprised in Sy No.348 to 350 of Thumkunta Village and Gram Panchayath, Shamirpet Mandal, Ranga Reddy District, Telangana State, situated in Plot No.7 Part (North Side), together with all improvements and rights therein, in the name of Mr. B. Mahesh Yadav, more fully described in Sale deed No.2136/2012, dated 28.09.2012, of SRO Shamirpet, bounded on the North by Plot No.06, South by Plot No.7 Part, East by Plot No.8 and West by 20' Wide Road
Reserve Price	Rs.14,40,000/- (Rupees Fourteen Lakhs Forty Thousand Only)
Earnest Money Deposit (EMD)	Rs.1,44,000/- (Rupees One Lakh Forty Four Thousand only)
Date and Place of Sale	23.03.2018, 11:00 AM The South Indian Bank Ltd, Regional Office, 1 st Floor, CHAI Complex, 157/6, Staff Road, Gunrock Enclave, Sikh Village, Diamond Point- 500009, Secunderabad, Tel.No:040-2784 8404.

TERMS AND CONDITIONS

- 1) The property will be sold on "as is where is" basis and "as is what is" condition and the Bank is not responsible for title, condition or any other fact affecting the property.

The particulars furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.

- 2) The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website/ Bahadurpally Branch and Hyderabad Regional Office and also visit the scheduled property and satisfy as to its area, boundaries etc, ownership, title, encumbrances, statutory approvals, measurements etc. The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.
- 3) Interested Tenderers shall produce a copy of any valid photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
- 4) All amounts payable regarding the sale including EMD shall be paid by way of DD/ RTGS drawn in favour of “The Authorised Officer, The South Indian Bank Ltd” payable at Hyderabad or through RTGS to Account No 041307300000587 held by ‘The Authorised Officer’ in The South Indian Bank Ltd, Secunderabad Diamond Point branch (IFSC: SIBL0000413).
- 5) Interested Tenderers shall submit Demand Draft/RTGS receipt for the EMD at The South Indian Bank Ltd., Regional Office, 1st Floor, CHAI Complex, 157/6, Staff Road, Gunrock Enclave, Sikh Village, Diamond Point, Secunderabad, Pin-500009, Tel.No:040-2784 8404 along with the Tender in a sealed cover before 4.00 PM on 22.03.2018.
- 6) The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.
- 7) The Authorised Officer has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Authorised Officer shall have the discretion to accept, reject or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.
- 8) The Sealed Tenders will be opened by the Authorised Officer on 23.03.2018 at 11.00 AM. Any tender received quoting a price below the Reserve Price will be rejected outright.
- 9) After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price.
- 10) The Successful Tenderer should pay 25 % of the bid amount (less EMD) on receipt of bid acceptance letter or not later than the next working day after the date of sale and the balance 75% amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without any notice and the sale will be cancelled and the property will be brought to sale again.
- 11) The sale is subject to confirmation by the Authorised Officer, who shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25% of Sale amount. Further, the sale is also subject to confirmation by the Secured Creditor.
- 12) On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful Tenderer will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The successful Tenderer should pay all the existing dues etc., to the Government/ Local Authorities including charges/ fees payable for registration of sale certificate such as registration Fees, Stamp Duty etc., as applicable as per law.

- 13) The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
- 14) The successful Tenderer shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.
- 15) The Successful Tenderer shall, at his cost, get the Electricity/ Water/ Sewerage connection etc. and any other common services transferred in his name.
- 16) The Authorised Officer has obtained EC/ search report regarding the property from 01.05.1995 to 06.09.2017 and it contains no encumbrances.
- 17) For any further information and for inspection of property, the intended Tenderers may contact the Authorised Officer or The South Indian Bank Ltd., Bahadurpally Branch (Tel.No:0738-2602850) during working hours.
- 18) This may be treated as notice to the borrower/ co-obligant/ guarantor informing them that the property will be sold if the entire amount due to the Bank being Rs.93,86,532.82 (Rupees Ninety Three Lakh Eighty Six Thousand Five Hundred Thirty Two and Eighty Two Paise only) as on 18.02.2018 with interest from 01.02.2018 and other costs and charges, is not remitted on or before the date fixed for sale.

Date : 19.02.2018
Place : Hyderabad

**AUTHORISED OFFICER
(CHIEF MANAGER)**