

TENDER CUM AUCTION SALE NOTICE

WHEREAS the Authorised Officer of the Bank had issued Demand Notice dated 28/06/2018 to the (1) **M/s. Positive Spectrum** with office address at 39 1789 C, Kalathiparambil Road, 39 Ernakulam-682 016, (2) **Mr. Sampath Kumar M P**, Son of Mr. Prakasan, Partner- M/s Postive Spectrum and Proprietor M/s. Positive System with address at 39, 1568, Madakkappilly Lane, Chittur Road Kadavanthra, Cochin- 682 016, residing at Mukkuttiyl House, Manakkad Village, Thodupuzha - 685 608, 3) **Mr. Sanjath Kumar M P** son of Mr Prakasan, Partner - M/s. Positive Spectrum residing at Mukkuttiyl House, Vengalloor P O Thodupuzha-685 608 under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') and has taken possession of the immovable property more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 11/07/2022.

AND WHEREAS, the Borrower/ Guarantors have failed to pay the amount, Notice is hereby given that the immovable properties more fully described in the Schedule hereunder will be sold by way of Tender Cum Auction on "As is where is", "As is what is", and "Whatever there is" condition, on the date and at the place mentioned herein below for realization of a sum of **Rs. 7,88,06,798.96 (Rupees Seven Crores Eighty Eight Lakhs Six Thousand and Seven Hundred and Ninety Eight and Paise Ninety Six only)** as on 30/04/2023 with further interest and costs, subject to the following terms and conditions: -

Name of the Property Owner	Mr. Sampathkumar M P
Description of Immovable Properties	All that piece and parcel of land admeasuring 5.66 Ares consisting of 3.20 ares in Re Sy No.455/13-2 and 2.46 ares in Re Sy No 455/11-4 along with a residential building together with all rights and improvements comprised in Koipram village, Thiruvalla Taluk, Pathanamthitta District, owned by Mr. Sampathkumar M P which is more fully described in Sale Deed No.904 /16 dated 01.07.2016 of Vennikulam SRO, bounded on South by Property of Koippallil, East by 3 m wide Private Road, North by Property of Bhadraniyas Ravindran Pillai and West by Property of Vaikkara.
Reserve Price	Rs. 15,39,000.00 (Rupees Fifteen Lakhs Thirty Nine Thousand only)
Earnest Money Deposit (EMD)	Rs. 1,53,900.00 (Rupees One Lakhs Fifty Three Thousand Nine Hundred Only)
Date and Place of Sale	23/06/2023 The South Indian Bank Ltd, Regional Office - Thiruvalla TMJ Complex,2nd Floor, M.C.Road,Ramanchira ,Muthoor.P.O, Tiruvalla - 689107.



TERMS AND CONDITIONS

1. The property will be sold on "As is where is", "As is what is" and "Whatever there is" at condition and the Bank is not responsible for title, condition or any other fact affecting the property. The particulars furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.
2. The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website (www.southindianbank.com) and notice board at **The South Indian Bank Ltd, Regional Office, Ernakulam** at SIB Building, Infopark Road, Rajagiri Valley PO, Kakkanad, Kochi-682 039 and The South Indian Bank Ltd, Regional Office - Thiruvalla at TMJ Complex, 2nd Floor, M.C.Road, Ramanchira, Muthoor P O, Tiruvalla – 689107 and also at its **Kadavanthara Branch at Muscut Towers, S.A.Road, Kadavanthara Kochi, Ernakulam, Kerala-682020** and also visit the scheduled property and satisfy as to its area, boundaries etc, ownership, title, encumbrances, statutory approvals, measurements etc. The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.
3. Interested Tenderers shall produce a copy of any valid photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
4. All amounts payable regarding the sale including EMD shall be paid by way of DD drawn in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Ernakulam /RTGS/NEFT/net banking to Authorised Officer Account No. 0024073000025480 in the name of "**Authorised Officer under SARFAESI Act**" maintained at Ernakulam Market Road Branch (IFSC/NEFT Code is SIBL0000024).
5. Interested Tenderers shall submit Demand Draft / RTGS Receipt as the case may be for the EMD at The South Indian Bank Ltd. Ernakulam Regional Office along with the Tender in a sealed cover before **11.30 AM on 23/06/2023**
6. The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.
7. The Authorised Officer has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Authorised Officer shall have the discretion to accept, reject or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.
8. The Sealed Tenders will be opened by the Authorised Officer on **23/06/2023 at 12.00 Noon**. Any tender received quoting a price below the Reserve Price will be rejected outright.
9. After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price.



THE SOUTH INDIAN BANK LTD
REGIONAL OFFICE, ERNAKULAM



10. The Successful Tenderer should pay 25.00% of the tender amount (less EMD) on receipt of bid acceptance letter or not later than the next working day after the date of sale and the balance 75.00 % amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without any notice and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Secured Creditor.
11. The sale is subject to confirmation by the Authorised Officer, who shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25.00 % of Sale amount. Further, the sale is also subject to confirmation by the Secured Creditor.
12. On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful Tenderer will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The successful Tenderer should pay all the existing dues etc., to the Government/ Local Authorities including charges/ fees payable for registration of sale certificate such as registration Fees, Stamp Duty etc., as applicable as per law.
13. The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
14. The successful Tenderer shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.
15. The Successful Tenderer shall, at his cost, get the Electricity/ Water/ Sewerage connection etc. and any other common services transferred in his name.
16. The Authorised Officer has obtained Encumbrance Report regarding the Item no 1 property from 01/08/2018 to 31/03/2023 and it contains no encumbrance.
17. For any further information and for inspection of property, the intended Tenderers may contact the **Authorised Officer at Ernakulam** at SIB Building, Infopark Road, Rajagiri Valley.P.O, Kakkanad, Kochi-682 039 or Branch Manager, **Mr. Jose Paul** (91-96337 93335) of Kadavanthara Branch at Muscut Towers, S.A.Road, Kadavanthara Kochi, Ernakulam, Kerala-682020 during normal working hours.
18. This may be treated as notice to the Borrower / Co-obligant / Guarantor informing them that the property will be sold if the entire amount due to the Bank being of **Rs. 7,88,06,798.96 (Rupees Seven Crores Eighty Eight Lakhs Six Thousand and Seven Hundred and Ninety Eight and Paise Ninety Six only)** as on 30/04/2023 and other costs and charges is not remitted on or before the date fixed for sale.

For THE SOUTH INDIAN BANK LTD.


Authorised Officer
Regional Office, Ernakulam
AUTHORISED OFFICER
(CHIEF MANAGER)



Place : Ernakulam
Date : 05/05/2023

~~Sec 19(2)~~ Auction Sale Notice
Positive Spectrum

RL625349005IN IVR:8276625349005

RL RAJAGIRI VALLEY SO <682039>

Counter No:1,08/05/2023,14:20

To:M 5 POSITIVE SPECTRUM ..

PIN:682016, Kochi MGRoad SO

From:SOUTH INDIAN BANK,RO

Wt:15gms

Amt:25.00(Cash)

<Track on www.indiapost.gov.in>

<Dial 18002666868> <Wear Masks, Stay Safe>



RL625349014IN IVR:8276625349014

RL RAJAGIRI VALLEY SO <682039>

Counter No:1,08/05/2023,14:20

To:MR SAMPATH KUMARE M P ..

PIN:685608, Vengallur SO

From:SOUTH INDIAN BANK,RO

Wt:15gms

Amt:25.00(Cash)

<Track on www.indiapost.gov.in>

<Dial 18002666868> <Wear Masks, Stay Safe>



RL625349133IN IVR:8276625349133

RL RAJAGIRI VALLEY SO <682039>

Counter No:1,08/05/2023,14:20

To:MR SAMPATH KUMAR M P ..

PIN:682016, Kochi MGRoad SO

From:SOUTH INDIAN BANK,RO

Wt:15gms

Amt:25.00(Cash)

<Track on www.indiapost.gov.in>

<Dial 18002666868> <Wear Masks, Stay Safe>



RL625349120IN IVR:8276625349120

RL RAJAGIRI VALLEY SO <682039>

Counter No:1,08/05/2023,14:20

To:MR SAMPATH KUMAR M P ...

PIN:685608, Vengallur SO

From:SOUTH INDIAN BANK,RO

Wt:15gms

Amt:25.00(Cash)

<Track on www.indiapost.gov.in>

<Dial 18002666868> <Wear Masks, Stay Safe>

