

Regional Office: Ernakulam,

SIB Building, Info park Road, Rajagiri Valley P.O, Kakkanad, Kerala, Pin code: 682039, Phone No: 0484-2771361, 2771363, 2771369, Email: ro1003@sib.co.in
Website: www.southindianbank.com

**TENDER CUM AUCTION SALE NOTICE**

Notice is hereby given to the public in general and in particular to the borrower and guarantor that the below described Vehicle hypothecated to The South Indian Bank Ltd, the possession of which has been taken by the Authorized Officer, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on **16.08.2023** for recovery of Rs.8,58,207.55/- (Rupees Eight Lakhs Fifty Eight Thousand Two Hundred Seven and Paise Fifty Five Only) as on 05.07.2023 along with further interest costs, incidental expenses and charges due to the South Indian Bank Ltd, Muvattupuzha from Borrower 1) Mr. Sumesh K S and guarantor 2) Mrs. Jaina T J, W/o. Mr. Sumesh K S both residing at Kizhakkethil House, Pezhakappilly PO, Muvattupuzha - 686673.

DETAILS OF SALE

Name of the Borrowers/Gurantor	1. Mr. Sumesh K S (Borrowers) 2. Mrs. Jaina T J (Guarantor)
Secured debt for recovery of which the secured asset is to be sold	Rs.8,58,207.55/- (Rupees Eight Lakhs Fifty Eight Thousand Two Hundred Seven and Paise Fifty Five Only) as on 05.07.2023 along with further interest costs, incidental expenses and charges.
Reserve Price below which Vehicle shall not be sold	Rs.5,60,000/- (Rupees Five Lakhs Sixty Thousand Only)
Earnest Money Deposit (EMD)	Rs.56,000/- (Rupees Fifty Six Thousand Only) [10% of the Reserve Price]
Description of Vehicle	Hypothecation of Maruti Ertiga VDI BSIV (Hybrid Diesel Electric) bearing registration number KL-17-Q-6843, Engine No.D13A5449065 and Chassis No.MA3FLEB1S00468017EH owned by Mr.Sumesh K.S.
Date, Place & Time of auction	16.08.2023 at 11.30 AM at The South Indian Bank Ltd, Regional Office - Ernakulam, SIB Building, Infopark Road, Rajagiri Valley.P.O, Kakkanad, Kochi-682 039.
EMD Remittance	Demand draft drawn on a Nationalised or a Scheduled Commercial Bank in favour of "The Authorized Officer, The South Indian Bank Ltd." payable at Ernakulam through RTGS/NEFT to Authorised Officer Account No. 0024073000025480 maintained at Ernakulam Market Road Branch (IFSC/NEFT Code is SIBL0000024).
Last date for submission of Bid Form	16.08.2023 by 11.00 AM. Duly filled Bid Form along with EMD and KYC documents to be submitted at The South Indian Bank Ltd. Regional Office Ernakulam, SIB Building, Infopark Road, Rajagiri Valley.P.O, Kakkanad, Kochi-682 039 along with KYC Documents and Demand Draft towards EMD.

**For THE SOUTH INDIAN BANK LTD.**

The South Indian Bank Ltd., Regd. Office: Thrissur, Kerala

Head Office: S.I.B. House, T.B. Road, P.B. No: 28, Thrissur - 680001, Kerala
(Tel) 0487-2420 020, (Fax) 91 487-244 2021, e-mail: sibcorporate@sib.co.in

CIN: L65191KL 1929PLC001017, Toll Free (India) 1800-102-9408, 1800-425-1809 (BSNL)

www.southindianbank.com

Authorised Officer
Regional Office, Ernakulam

Regional Office: Ernakulam,

SIB Building, Info park Road, Rajagiri Valley P.O, Kakkanad, Kerala, Pin code: 682039, Phone No: 0484-2771361, 2771363, 2771369, Email: ro1003@sib.co.in
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Terms and Conditions	Sale is strictly subject to the below mentioned terms and conditions. For any queries Bidders may contact Mr. Harikrishnan Mob: 9946459782. There are no encumbrances on the secured asset to the knowledge of the Bank.
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TERMS & CONDITIONS

1. The property will be sold on "as is where is" basis and "as is what is" condition and the Bank is not responsible for title, condition or any other fact affecting the property. The particulars furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.
2. The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website/Branch-Muvattupuzha Main at Pulinattu Properties, M C Road, Velloorkunnam, Market PO Muvattupuzha, Ernakulam, Kerala-686673 and Regional Office-Ernakulam at Ground Floor, SIB Building, New Infopark Road, Rajagiri Valley P.O, Kakkanad, Ernakulam, Kerala - 682 039.
3. Interested Tenderers shall produce a copy of any valid KYC documents-photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
4. All amounts payable regarding the sale including EMD shall be paid by way of Demand draft drawn on a Nationalised or a Scheduled Commercial Bank in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Ernakulam through RTGS/NEFT to Account No 0024073000025480 maintained at Ernakulam Market Road Branch (IFSC/NEFT Code is SIBL0000024).
5. Interested Tenderers shall submit Demand Draft/ RTGS Receipt as the case may be for the EMD at The South Indian Bank Ltd. along with the KYC documents & Tender in a sealed cover before 11:00AM on 16.08.2023.
6. The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.
7. The Authorised Officer has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Authorised Officer shall have the discretion to accept, reject or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.
8. The Sealed Tenders will be opened by the Authorised Officer on 16.08.2023 at 11:00 AM at Regional Office-Ernakulam at Ground Floor, SIB Building, New Infopark Road, Rajagiri Valley P.O, Kakkanad, Ernakulam, Kerala - 682 039. Any tender received quoting a price below the Reserve Price will be rejected outright
9. After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price.
10. The Successful Tenderer should pay 25 % of the bid amount (less EMD) immediately on receipt of bid acceptance letter in his favour or not later than the next working day of the date of Tender Cum

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Authorised Officer
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- Auction Sale and the balance 75% amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without any notice and the sale will be cancelled and the secured vehicle will be brought to sale again. The defaulting Tenderer/bidder as well as borrower shall have no claim/right in respect of Vehicle/ amount. However, in desirable cases the time may be extended at the sole discretion of the Authorised Officer.
11. The sale is subject to confirmation by the Authorised Officer, who shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25% of Sale amount. Further, the sale is also subject to confirmation by the Secured Creditor.
 12. On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the secured creditor may issue a Sale Certificate as per extant Rules and the successful Tenderer shall take the necessary steps for transfer the vehicle & for change registered owner at his/ her costs and expenses.
 13. The Successful tenderer/ purchaser shall bear all the applicable stamp duties/transfer charges, Parking charges, VAT, fees, re-registration charges., and also all the statutory/ non-statutory dues, taxes, transfer fees, or Pollution Certificate Fee, Insurance charges or other fees etc (even if it pertains to previous periods) Owing to anybody with respect to said secured asset including payment of Stamp Duty and Re-registration charges on Sale/Transfer Certificate or any other incidental charges with respect to Sale/Transfer of Secured Asset in his/her/its name.
 14. The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, tax or any dues to the Government or anybody in respect of the properties under sale
 15. The Earnest Money Deposit shall not bear any interest. Demand Draft submitted/ payment made towards Earnest Money Deposit (EMD) by unsuccessful Tenderers bidders may be returned under acknowledgement /refunded in due course after conclusion of Auction. The EMD of the successful bidder shall be retained towards part of sale consideration.
 16. The Bank has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale or add/ delete/change any of the terms and conditions of this sale at any time without prior notice to the borrower, owner, bidder, public etc. and without assigning any reason. Conditional Bid or Contingent Bid shall may be treated as invalid
 17. Bidders shall not be entitled to withdraw or cancel Bid once submitted.
 18. The purchaser will be delivered the Physical possession of the auctioned vehicle and available related papers only after receipt of full purchase price and on re-registration of vehicle in his/her/its name.
 19. To the best of knowledge and information of the Bank there is no encumbrance on the property, however, the Tenderers), in order to protect his/her/their individual interests is/are advised to verify the asset, conduct due diligence at his/their own costs in respect of the asset, as well as, ascertain the known and unknown liabilities, encumbrances and any other dues from the concerned authorities or stakeholders /claimant to their satisfaction before submitting the Tender/Bid. Any Tender/Bid made shall be deemed to have been submitted after due & proper inspection of the Secured Asset and hence Bidders(s) shall not be entitled to make any requisition or raise any query/objection vis-à-vis Bank as to Title or condition of the Secured Assets or any part thereof or any dues/taxes/levies irrespective as



For THE SOUTH INDIAN BANK LTD.

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to whether disclosed or undisclosed. The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.

20. For any further information the intended Tenderers may contact the Authorised Officer or The South Indian Bank Ltd., Branch Muvattupuzha Main, Contact No:8848797168, 9946459782 during working hours on working days.

Note: The previous tender cum auction sale notice dated 06.07.2023 is recalled.

Date: 07.07.2023
Place: Ernakulam



For THE SOUTH INDIAN BANK LTD.

Authorised Officer
The South Indian Bank Ltd

I/We hereby unconditionally agree to confirm with and be bound by the said Terms and Conditions:

Tenderer's Name:

Tenderer's Signature:

Place:

Date: